



July 21, 2020

For immediate release

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Tokai Carbon and Tokai COBEX Complete Acquisition of Carbone Savoie International SAS, a Carbon and Graphite Manufacturer, and Change Company Names

On April 10, 2020, Tokai Carbon Co., Ltd. (hereinafter "Tokai Carbon") issued a press release entitled, "Tokai Carbon and Tokai COBEX to acquire Carbone Savoie International SAS, a Carbon and Graphite Manufacturer". Tokai Carbon and Tokai COBEX GmbH ("TCX"), our subsidiary company, signed a Securities Purchase Agreement on July 17, 2020 to complete the acquisition of 100% shares in Carbone Savoie International SAS ("CSI"), the holding company of Carbone Savoie SAS ("CS") and made the company our subsidiary (the "Transaction"), after all the relevant legal proceedings including consultation with the applicable employee representative bodies of CS in France. Following the Transaction, Tokai Carbon on the same date changed the company names as follows; Carbone Savoie International SAS to Tokai Carbon Savoie International SAS, Carbone Savoie SAS to Tokai Carbon Savoie SAS.

1. Overview of the companies with changed names

① Tokai Carbon Savoie International SAS (former Carbone Savoie International SAS)

(1) Name of Company	Tokai Carbon Savoie International SAS
(2) Location	Notre Dame de Briançon 73260 AIGUEBLANCHE France
(3) Representatives	Joseph Bertin, President
(4) Business Description	Management and supervision of subsidiary
(5) Capital※ ¹	EUR 733,949 (JPY 90 million)
(6) Year Established	2016

②[Tokai Carbon Savoie SAS] (former Carbone Savoie SAS)

(1) Name of Company	Tokai Carbon Savoie SAS
(2) Location	Notre Dame de Briançon 73260 AIGUEBLANCHE France
(3) Representatives	Tokai Carbon Savoie International SAS, President
(4) Business Description	Production, sales and R&D of cathodes, specialty graphite products and carbon
(5) Capital※ ¹	EUR 56,975,603.3 (JPY 6,959 million)
(6) Year Established	1897

※¹ Applied exchange rate is JPY122.14 to the EURO in accordance with final official TTM quotation by MUFG Bank, Ltd. on July 17, 2020.

2. Outlook

The impact of the Transaction on our consolidated performance for the fiscal year ending in December 2020 is currently under examination. Any material impact this may give to our future performance will be disclosed as soon as identified.

End of Notice