"TATSU-TAMOTSU"
technologies
for a brighter future

Financial Results
FY2019 Quarter 3

1st April, 2019 – 31st December, 2019

All forecasts and plan that are not historical facts in this document are future business result related forecast. These are showed by based on information and data currently available to the company. Various uncertain factors could cause actual results to differ.

10th February, 2020

NICHIAS Corporation

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Business outlook FY2019 Q3 (1st April, 2019 - 31st December, 2019)

Segments	FY2018 Q3	FY2019 Q3	Analysis
Energy and Industrial plants			Steady demand by oil refinery, petrochemical & power plant sector.
Industrial products			Good demand of sealing and insulation materials by infrastructure.
Advanced products			Weak demand by semiconductor equipment parts.
Autoparts			Demand from overseas market is declining, but Japanese market maintain stable.
Building materials			Steady demand of Wrap-type fireproof materials.

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Financial highlights FY2019 Q3 (1st April, 2019 - 31st December, 2019)

(Unit: Billions of Yen)

	FY2018					FY2019							
	H1	Q3		H2	Full year	H1	Q3				H2	Full year	
	Results	Results	Q1-Q3 Total	Results	Results	Results	Results	YoY	Q1-Q3 Total	YoY	Forecast 10th Feb.	Forecast 10th Feb.	YoY
Sales	106.6	53.9	160.5	108.9	215.5	101.0	51.6	△4.4%	152.6	△4.9%	107.0	208.0	△3.5%
Operating income	11.7	5.7	17.4	11.0	22.6	10.0	5.0	△12.8 %	14.9	△14.1 %	10.8	20.8	△8.1%
	11.0%	*10.6%*	*10.8%*	*10.0%*	*10.5%*	*9.9%*	*9.6%*		*9.8%*	-	*10.1%*	*10.0%*	-
Ordinary income	12.2	5.7	17.9	11.0	23.2	10.0	5.4	△4.8%	15.5	△13.7 %	11.2	21.2	△8.5%
	11.5%	*10.6%*	*11.2%*	*10.1%*	*10.8%*	*9.9%*	*10.5%*		*10.1%*	-	*10.4%*	*10.2%*	-
Profit attributable to owners of the parent	8.3	4.0	12.3	7.6	15.9	7.0	3.5	△12.8 %	10.6	△14.3 %	7.5	14.5	△8.6%
	7.8%	*7.5%*	*7.7%*	*7.0%*	*7.4%*	*7.0%*	*6.8%*		*6.9%*	-	*7.0%*	*7.0%*	-

(Unit: JPY)

Basic earnings per share	124.48	60.70	185.19	114.20	238.70	106.14	52.93	-	159.07	-	112.25	218.21	-
Dividends	32	-	-	36	68	38	-	-	-	-	38	76	-
Dividend payout ratio	25.7%	-	-	31.5%	28.5%	35.8%	-	-	-	-	33.8%	34.8%	-

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Business results FY2019 Q3 (1st April, 2019 - 31st December, 2019)

(Unit: Billions of Yen)

Segments		FY2018				FY2019							
		H1	Q3		Full year	H1	Q3				Full year		
		Results	Results	Q1-Q3 Total	Results	Results	Results	YoY	Q1-Q3 Total	YoY	Forecast 5th Nov.	Forecast 10th Feb	YoY
Energy & Industrial plants	Net sales	33.1	15.0	48.0	67.3	30.9	15.2	1.9%	46.2	△3.9%	63.0	64.0	△4.9%
	Operating income	3.4	1.0	4.4	6.2	3.1	1.6	52.6%	4.7	4.8%	6.2	6.5	5.2%
	%	*10.3%*	*7.0%*	*9.3%*	*9.2%*	*9.9%*	*10.5%*		*10.1%*		*9.8%*	*10.2%*	
Industrial products	Net sales	22.9	12.5	35.4	46.5	22.5	11.4	△8.8%	33.8	△4.3%	47.0	46.0	△1.1%
	Operating income	3.8	2.1	5.9	7.5	3.1	1.5	△29.2%	4.6	△22.4%	7.0	6.4	△14.2 %
	%	*16.7%*	*16.4%*	*16.6%*	*16.0%*	*13.8%*	*12.8%*		*13.5%*		*14.9%*	*13.9%*	
Advanced products	Net sales	13.2	6.2	19.4	24.9	10.4	5.7	△7.3%	16.1	△17.2%	21.5	21.5	△13.6 %
	Operating income	2.5	1.0	3.5	4.2	1.4	0.7	△29.4%	2.1	△39.2%	2.7	2.8	△33.3 %
	%	*18.8%*	*15.7%*	*17.8%*	*16.9%*	*13.7%*	*12.0%*		*13.1%*		*12.6%*	*13.0%*	
Autoparts	Net sales	22.5	11.3	33.9	45.0	22.3	11.3	△0.6%	33.6	△0.9%	44.5	44.5	△1.1%
	Operating income	1.8	1.1	3.0	3.9	1.8	0.7	△33.5%	2.5	△15.2%	3.4	3.4	△12.9 %
	%	*8.2%*	*9.8%*	*8.7%*	*8.7%*	*7.9%*	*6.5%*		*7.5%*		*7.6%*	*7.6%*	
Building materials	Net sales	14.9	8.9	23.8	31.8	15.0	7.9	△11.5%	22.9	△3.7%	32.0	32.0	0.6%
	Operating income	0.1	0.5	0.6	0.9	0.6	0.5	△4.5%	1.1	72.8%	1.5	1.7	92.3%
	%	*0.9%*	*5.7%*	*2.7%*	*2.8%*	*4.1%*	*6.2%*		*4.8%*		*4.7%*	*5.3%*	
Total	Net sales	106.6	53.9	160.5	215.5	101.0	51.6	△4.4%	152.6	△4.9%	208.0	208.0	△3.5%
	Operating income	11.7	5.7	17.4	22.6	10.0	5.0	△12.8%	14.9	△14.1%	20.8	20.8	△8.1%
	%	*11.0%*	*10.6%*	*10.8%*	*10.5%*	*9.9%*	*9.6%*		*9.8%*		*10.0%*	*10.0%*	

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