Note: This document is an English Translation of the "Notice of the 7th Ordinary General Meeting of Shareholders (Dai-7-ki Teiji Kabunushi Sokai Shoshu Go-Tsuchi)," and prepared solely for the convenience of shareholders who are non-Japanese speakers. In the event of any discrepancy between this translated document and the Japanese original document, the Japanese original text shall prevail. UACJ Corporation does not guarantee the accuracy and/or the completeness of the translation and shall have no liability for any errors or omissions therein.

Notice Concerning the Novel Coronavirus (COVID-19)

We will take your temperature at the reception, and shareholders with temperature higher than 37.5°C will be refused entry. In addition, there may be additional measures in place at the venue to prevent the spread of infection, and your cooperation with such measures is requested.

If there are any changes in the way the General Meeting of Shareholders will be run, shareholders will be informed via the Company's website (https://www.uacj.co.jp/). Please check before attending.

(Securities Code: 5741)
June 4, 2020

Dear shareholders:

Miyuki Ishihara, Member of the Board President
UACJ Corporation
1-7-2 Otemachi, Chiyoda-ku, Tokyo

Notice of the 7th Ordinary General Meeting of Shareholders

1. **Date and Time:** Friday, June 19, 2020, at 10:00 a.m. (JST)
2. **Venue:** 3rd Floor, Tokyo Sankei Building (Rooms 301-303, Otemachi Sankei Plaza)
   1-7-2 Otemachi, Chiyoda-ku, Tokyo
3. **Purpose of the Meeting**

Matters to be reported:

1. Reports on Business Report, Consolidated Financial Statements, and Report on Audit Results of Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 7th fiscal term (from April 1, 2019 to March 31, 2020)
2. Reports on Non-consolidated Financial Statements for the 7th fiscal term (from April 1, 2019 to March 31, 2020)

Matters to be resolved:

Proposal No. 1 Dividends of Surplus
Proposal No. 2 Election of Ten (10) Directors
Proposal No. 3 Election of One (1) Audit & Supervisory Board Member

If you opt not to attend the meeting in person, you may exercise your voting rights via electronic means, such as the internet, or by mail. Please review the "Reference Documents for the General Meeting of Shareholders" attached to this notice, and make sure that your votes are submitted no later than 5:45 p.m. on Thursday, June 18, 2020 (JST).

4. **Matters Related to the Exercise of Voting Rights**

If you exercise your voting rights redundantly by voting via electronic means, such as the internet, and by mailing of the voting form, the electronic vote will be counted as the valid vote.

If you vote electronically, such as via the internet, multiple times, the last vote will be counted as the valid vote.

- If you attend the meeting in person, you are kindly requested to submit the enclosed voting form at the reception desk.
- Please be advised that the reception desk will be crowded immediately prior to the start of the meeting (the reception will begin at 9:00 a.m.).
- If you require sign language interpretation or use of a wheelchair, please notify UACJ Corporation (the "Company") in advance so that arrangements can be made (please call +81-3-6202-2601).
- Of the documents to be included with this notice, "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements and "Notes to Non-Consolidated Financial Statements" in the Non-consolidated Financial Statements are not included in the attachments related to the matters to be reported because they are posted on the Company's website (https://www.uacj.co.jp/) based on provisions under laws and Article 15 of the Company's Articles of Incorporation. The Consolidated Financial Statements and Non-consolidated Financial Statements that were audited by the Audit & Supervisory Board Members and the Accounting Auditor in preparing the audit report and the accounting audit report, respectively, include information provided in the attachments to this notice that needs to be presented as the "Notes to Consolidated Financial Statements" and "Notes to Non-Consolidated Financial Statements."
- Any modification or change that may be required in the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements, or the Non-consolidated Financial Statements will be notified on the Company's website. (https://www.uacj.co.jp)

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Dividends of Surplus

The Company acknowledges that distribution of dividends is essential to rewarding shareholders. The Company determines dividends by taking into consideration comprehensive factors including trends in financial performance, investment to improve corporate value, securing funds for research and development to enhance competitiveness, and reinforcing the Company's financial standing, while the Company seeks stable and continuous dividend distribution as its basic policy.
The Company proposes to pay ¥20 per share as a year-end dividend for this fiscal term, based on a comprehensive assessment of our business results and future business environment.

Matters related to the year-end dividends

1. Type of dividend property
   Cash
2. Matters concerning the allotment of dividend property to shareholders and total amount thereof
   ¥20 per common share of the Company
   Total payment: ¥964,621,440
3. Effective date of dividends of surplus
   June 22, 2020

Proposal No. 2 Election of Ten (10) Directors

At the conclusion of this meeting, the terms of office of all twelve (12) Directors will expire. Therefore, the Company proposes the election of ten (10) Directors based on the opinion from the Nomination and Remuneration Advisory Committee.

The candidates for Directors are as follows:

Candidate No.	Name	Current position and responsibilities in the Company	Notes
1	Miyuki Ishihara	Representative Director & President	Reelection
2	Hironori Tsuchiya	Executive Vice President Assisting the President with overall management	New election
3	Mizuho Taneoka	Director and Senior Managing Executive Officer In charge of Chief Executive of Flat Rolled Products Division	Reelection
4	Katsuyasu Niibori	Director and Managing Executive Officer In charge of Chief Executive of Corporate Strategic Restructuring Office, Chief Executive of Corporate Strategy Division	Reelection
5	Teruo Kawashima	Director and Managing Executive Officer In charge of Chief Executive of Finance and Accounting Division Assisting Managing Executive Officer Niibori in the Corporate Communication Department	Reelection
6	Seiichi Hirano	Executive Officer In charge of Chief Executive of Research & Development Division	New election
7	Toshio Suzuki	Outside Director	Reelection Outside Independent
8	Ryoko Sugiyama	Outside Director	Reelection Outside Independent
9	Takahiro Ikeda	Outside Director	Reelection Outside Independent
10	Akio Sakumiya	Outside Director	Reelection Outside Independent

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares held
1	Miyuki Ishihara (July 9, 1957) Reelection Tenure as Director 5 years Record of attendance at Board of Directors meetings 15/15	Apr. 1981 Joined Sumitomo Light Metal Industries, Ltd. Oct. 2012 Executive Officer Oct. 2013 Executive Officer of the Company June 2015 Director and Executive Officer Apr. 2017 Director and Managing Executive Officer Apr. 2018 Director June 2018 Representative Director & President (current position)	4,141 shares
	[Reasons for nomination as a candidate for Director] As Representative Director and President of the Company, Mr. Ishihara has exercised strong leadership and exhibited outstanding business execution capabilities in his management of the Company and the Group. Along with the extensive experience in the Company's business, he has accurately identified complex events from a broad standpoint and has made appropriate judgment. Consequently, the Company has determined that he is qualified to continue serving as Director and nominates him as a candidate for Director.		
2	Hironori Tsuchiya (October 5, 1956) New election Tenure as Director 6 years	Apr. 1980 Joined Furukawa Electric Co., Ltd. June 2011 Director and Division Manager of the Flat Rolled Products Division of the Company June 2013 Director, Managing Executive Officer, and Division Manager of the Flat Rolled Products Division Apr. 2017 Director and Senior Managing Executive Officer June 2017 Senior Managing Executive Officer Apr. 2020 Executive Vice President (current position) Significant concurrent positions outside the Company President of UACJ (Thailand) Co., Ltd.	5,900 shares
	[Reasons for nomination as a candidate for Director] Mr. Tsuchiya has long been active in production division and overseas business operations and has exercised strong leadership in establishing the global production structure of the Company and the Group. Along with the extensive experience described above, he has exhibited the ability to strongly promote reforms in the overseas business, centered on manufacturing. Consequently, the Company has determined that he is qualified to serve as Director and nominates him as a candidate for Director.		
3	Mizuho Taneoka (May 24, 1956) Reelection Tenure as Director 3 years Record of attendance at Board of Directors meetings 15/15	Apr. 1980 Joined Sumitomo Corporation Sept. 2010 Joined Sumitomo Light Metal Industries, Ltd. Oct. 2012 Executive Officer Oct. 2013 Executive Officer of the Company Apr. 2017 Managing Executive Officer June 2017 Director and Managing Executive Officer Apr. 2018 Director and Senior Managing Executive Officer June 2018 Representative Director and Senior Managing Executive Officer Apr. 2020 Director and Senior Managing Executive Officer (current position) Significant concurrent positions outside the Company President of Tri-Arrows Aluminum Holding Inc.	5,242 shares
	[Reasons for nomination as a candidate for Director] Mr. Taneoka has long been active in sales division operations and has exercised strong leadership in business operations of the Company and the Group as Director and Senior Managing Executive Officer and Chief Executive of the Flat Rolled Products Division. Along with the extensive experience described above, he has encouraged innovative measures addressing management issues and has promoted the transformation. Consequently, the Company has determined that he is qualified to continue serving as Director and nominates him as a candidate for Director.		

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares held
4	Katsuyasu Niibori (August 9, 1958) Reelection Tenure as Director 3 years Record of attendance at Board of Directors meetings 15/15	Apr. 1982 Joined Furukawa Electric Co., Ltd. June 2012 Director of the Company June 2013 Executive Officer Apr. 2017 Managing Executive Officer June 2018 Director and Managing Executive Officer (current position)	4,300 shares
	[Reasons for nomination as a candidate for Director] Mr. Niibori has long been active in sales division and planning division operations, and has exercised strong leadership in formulating and promoting management plans of the Company and the Group as Director and Managing Executive Officer, Chief Executive of Corporate Strategic Restructuring Office and Chief Executive of Corporate Strategy Division. Along with the extensive experience described above, he has led the organization by cultivating the environment that allows employees to utilize their different talents and involving surrounding people with his unifying force. Consequently, the Company has determined that he is qualified to continue serving as Director and nominates him as a candidate for Director.		
5	Teruo Kawashima (December 21, 1959) Reelection Tenure as Director 1 year Record of attendance at Board of Directors meetings 11/11 (After his appointment as Director)	Apr. 1982 Joined Sumitomo Light Metal Industries, Ltd. Apr. 2013 Executive Officer Oct. 2013 Executive Officer of the Company Apr. 2019 Managing Executive Officer June 2019 Director and Managing Executive Officer (current position) Significant concurrent positions outside the Company CEO of UACJ North America Inc.	3,373 shares
	[Reasons for nomination as a candidate for Director] Mr. Kawashima has long been active in accounting and finance division operations and has exercised strong leadership in overseeing financial strategies of the Company and the Group as Director and Managing Executive Officer, Chief Executive of Finance and Accounting Division. Along with the extensive experience described above, he has effectively identified core businesses issues, and based on performances that he has brought changes by creative thinking, the Company has determined that he is qualified to continue serving as a Director and nominates him as a candidate for Director.		
6	Seiichi Hirano (April 4, 1959) New election	Apr. 1984 Joined Sumitomo Light Metal Industries, Ltd. Apr. 2018 General Manager of the Quality Management Department of the Company Apr. 2019 Executive Officer and General Manager of the Quality Management Department Apr. 2020 Executive Officer and Chief Executive of Research & Development Division (current position)	5,738 shares
	[Reasons for nomination as a candidate for Director] Mr. Hirano has long been active in R&D and production division operations and has exercised strong leadership in overseeing technological and information systems of the Company and the Group. Along with the extensive experience described above, he has strongly promoted the Group's R&D and Digital Transformation. Consequently, the Company has determined that he is qualified to serve as Director and nominates him as a candidate for Director.		

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares held
7	Toshio Suzuki (May 19, 1947) Reelection Outside Independent Tenure as Director 6 years and 9 months Record of attendance at Board of Directors meetings 15/15	Apr. 1988 Assistant Professor of University of Tokyo June 1994 Professor Apr. 1995 Professor of Graduate School Mar. 2012 Retired from University of Tokyo June 2012 Professor Emeritus of University of Tokyo (current position) Oct. 2013 Outside Director of the Company (current position)	2,000 shares
	[Reasons for nomination as a candidate for outside Director] Mr. Suzuki does not have corporate managerial experience, but since his appointment as Director, he has provided valuable advice regarding the Company's overall management from an objective perspective based on extensive academic experience as a professor emeritus, and has fulfilled its supervisory function appropriately through the Board of Directors. The Company has determined that he is qualified to continue serving as outside Director and nominates him as a candidate for outside Director. Furthermore, the Company has judged that Mr. Suzuki is independent from the Company and there would be no possibility of a conflict of interest with general shareholders.		

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares held
8	Ryoko Sugiyama (July 27, 1955) Reelection Outside Independent Tenure as Director 5 years Record of attendance at Board of Directors meetings 14/15	May 1996 Established Sugiyama & Kurihara Environmental Consultants, Inc., Representative Director Dec. 1997 Director of Gifu Shimbun Dec. 1999 Director of Gifu Broadcasting System, Inc. (current position) Aug. 2007 Director of Sugiyama & Kurihara Environmental Consultants, Inc. (current position) Dec. 2009 Owner of Gifu Shimbun Apr. 2010 Professor, Fuji Tokoha University (currently Tokoha University) Faculty of Social and Environmental Studies (resigned in March 2017) June 2010 Outside Director of Lecip Holdings Corporation May 2014 Owner, Director and Chairman of Gifu Shimbun June 2015 Outside Director of the Company (current position) Jan. 2016 Representative Director of non-government incorporated foundation (currently public interest incorporated foundation) Gifu Sugiyama Memorial Foundation (current position) June 2016 Outside Director and Audit & Supervisory Committee Member of Lecip Holdings Corporation (current position) June 2017 Outside Director of Kurita Water Industries Ltd. (current position) Dec. 2018 Owner and Representative Director of Gifu Shimbun (current position) Significant concurrent positions outside the Company Owner and Representative Director of Gifu Shimbun Representative Director of public interest incorporated foundation Gifu Sugiyama Memorial Foundation Outside Director and Audit & Supervisory Committee Member of Lecip Holdings Corporation Outside Director of Kurita Water Industries Ltd.	2,300 shares
	[Reasons for nomination as a candidate for outside Director] Since appointment as Director, Ms. Sugiyama has provided valuable advice regarding the Company's overall management based on extensive academic experience as a university professor and experience as a director involved in corporate management, and has fulfilled its supervisory function appropriately through the Board of Directors. The Company has determined that she is qualified to continue serving as outside Director and nominates her as a candidate for outside Director. Furthermore, the amounts of transactions with Gifu Shimbun, public interest incorporated foundation Gifu Sugiyama Memorial Foundation, Lecip Holdings Corporation, and Kurita Water Industries Ltd. (collectively, the "Concurrent Entities") are less than 0.1% of total consolidated sales of the Company and of the Concurrent Entities, respectively. For that reason, neither of the Concurrent Entities falls upon the specified associated service provider, and therefore, the Company has judged that Ms. Sugiyama is independent from the Company and there would be no possibility of a conflict of interest with general shareholders.	

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares held
9	Takahiro Ikeda (July 9, 1951) Reelection Outside Independent Tenure as Director 2 years Record of attendance at Board of Directors meetings 15/15	Apr. 1975 Joined Mitsubishi Chemical Industries Limited (currently Mitsubishi Chemical Corporation) Apr. 2006 Executive Officer and Deputy Division General Manager of Polymer Division of Mitsubishi Chemical Corporation (currently Mitsubishi Chemical Corporation) Apr. 2007 Executive Officer and General Manager of Chemical Division July 2008 Director and President of Dia Chemical Co., Ltd. June 2010 Managing Executive Officer of Mitsubishi Rayon Co., Ltd. (currently Mitsubishi Chemical Corporation) Apr. 2013 Director of the Board and Managing Executive Officer Apr. 2015 Advisor (resigned in March 2016) Apr. 2016 Executive Advisor of ITOCHU CHEMICAL FRONTIER Corporation (resigned in March 2018) May 2017 Representative Director of TI Associate Co., Ltd. (current position) June 2018 Outside Director of the Company (current position) Significant concurrent positions outside the Company Representative Director of TI Associate Co., Ltd.	900 shares
	[Reasons for nomination as a candidate for outside Director] Mr. Ikeda has served as a director of a major chemical manufacturer, has gained extensive experience through his involvement in the management of said company as well as the management of the group companies of said company. The Company has determined that he continues to be qualified to fulfill its supervisory function appropriately through the Board of Directors, in addition to utilizing his extensive perspectives on management that have been acquired over the course of his career and providing valuable advice regarding the Company's overall management, and nominates him as a candidate for outside Director. Furthermore, the amounts of transactions with Mitsubishi Chemical Corporation, ITOCHU CHEMICAL FRONTIER Corporation, and TI Associate Co., Ltd. (collectively, the "Concurrent Entities") are less than 0.2% of total consolidated sales of the Company and of the Concurrent Entities, respectively. For that reason, neither of the Concurrent Entities falls upon the specified associated service provider, and therefore, the Company has judged that Mr. Ikeda is independent from the Company and there would be no possibility of a conflict of interest with general shareholders.		

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares held
10	Akio Sakumiya (September 10, 1952) Reelection Outside Independent Tenure as Director 2 years Record of attendance at Board of Directors meetings 15/15	Apr. 1975 Joined Tateisi Electronics Manufacturing Company (currently OMRON Corporation) June 2003 Executive Officer, General Manager of Amusement Equipment Business Division of OMRON Corporation, and President and CEO of OMRON Ichinomiya Co., Ltd. (currently OMRON AMUSEMENT CO., Ltd.) Apr. 2009 Executive Officer, Company President of Electronic Components Business Company of OMRON Corporation June 2010 Managing Executive Officer, Company President of Electronic and Mechanical Components Company June 2011 Senior Managing Director June 2014 Director and Executive Vice President (resigned June 2017) Mar. 2018 Outside Audit & Supervisory Board Member of Asahi Glass Co., Ltd. (currently AGC Inc.) (current position) June 2018 Outside Director of the Company (current position) Significant concurrent positions outside the Company Outside Audit & Supervisory Board Member of AGC Inc.	400 shares
	[Reasons for nomination as a candidate for outside Director] Mr. Sakumiya has served as a director and executive vice president of a major electronic components manufacturer, has gained extensive experience and knowledge in corporate governance through his involvement in the management of said company and the group companies of said company, as well as through serving as a committee member and vice chairperson of various advisory committees relating to human resources and remuneration for directors and like of said company. The Company has determined that he continues to be qualified to fulfill its supervisory function appropriately through the Board of Directors, in addition to providing valuable advice regarding the Company's overall management, and nominates him as a candidate for outside Director. Furthermore, the amounts of transactions with OMRON Corporation and AGC Inc. (collectively, the "Concurrent Entities") are less than 0.1% of total consolidated sales of the Company and of the Concurrent Entities, respectively. For that reason, neither of the Concurrent Entities falls upon the specified associated service provider, and therefore, the Company has judged that Mr. Sakumiya is independent from the Company and there would be no possibility of a conflict of interest with general shareholders.		

Notes: 1. There are no special interests between any of the candidates and the Company.

2. Matters regarding candidates for outside Director

(1) Mr. Toshio Suzuki, Ms. Ryoko Sugiyama, Mr. Takahiro Ikeda and Mr. Akio Sakumiya are candidates for outside Director.

(2) The Company has provided notice to the Tokyo Stock Exchange for appointing Mr. Toshio Suzuki, Ms. Ryoko Sugiyama, Mr. Takahiro Ikeda and Mr. Akio Sakumiya as independent directors of the Company. If re-elected, they will remain independent directors.

(3) Mr. Toshio Suzuki, Ms. Ryoko Sugiyama, Mr. Takahiro Ikeda and Mr. Akio Sakumiya are currently outside Directors of the Company. At the conclusion of this meeting, their tenures since assuming office as outside Directors will have been six years and nine months, five years, two years and two years, respectively.

(4) The Company has entered into limited liability agreements with Mr. Toshio Suzuki, Ms. Ryoko Sugiyama, Mr. Takahiro Ikeda and Mr. Akio Sakumiya pursuant to the Articles of Incorporation limiting their liability to pay compensation for damage to the total amount specified in Article 425, paragraph 1 of the Companies Act. If they are re-elected, the Company plans to maintain this agreement.

Proposal No. 3 Election of One (1) Audit & Supervisory Board Member

At the conclusion of this meeting, Audit & Supervisory Board Member Mr. Hisashi Hasegawa will resign. Therefore, the Company proposes the election of Mr. Kiyoshi Tanaka as Audit & Supervisory Board Member.
Since Mr. Kiyoshi Tanaka will be elected as a substitute for Mr. Hisashi Hasegawa, his term of office will serve only for the unexpired term of such Audit & Supervisory Board Member who vacated the office, as set out in the Articles of Incorporation.
It should be noted that the consent of the Audit & Supervisory Board has been obtained for this Proposal.

Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company		Number of the Company's shares held
Kiyoshi Tanaka (May 5, 1958) New election Record of attendance at Board of Directors meetings 15/15	Apr. 1981 June 2010 June 2013 June 2017 Apr. 2020	Joined Furukawa Electric Co., Ltd. Director of the Company Director and Managing Executive Officer Director and Managing Executive Officer, Member of the Board, President & CEO of UACJ Extrusion Corporation Director (current position)	4,200 shares
[Reasons for nomination as a candidate for Audit & Supervisory Board Member] From his experience as Director of the Company and CEO of Group company, together with possessing keen insight into Group company management, he has acquired a deep understanding of the compliance system and business operation of the Company and the Group. Consequently, the Company has determined that he is qualified to serve as Audit & Supervisory Board Member and nominates him as a candidate for Audit & Supervisory Board Member.			

Note: There are no special interests between the candidate and the Company.