March 16, 2020

To Whom It May Concern,

Corporate Name: TechnoPro Holdings, Inc.
(Code:6028, TSE First Section)
Representative: Yasuji Nishio, President, Representative Director & CEO
Contact: Toshihiro Hagiwara, Director & CFO
(Tel. 03-6385-7998)

Notice Regarding Share Repurchase (Share repurchase under the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

On March 16, 2020, pursuant to a written resolution substituting for a board of director meeting resolution based on Article 370 of the Companies Act, TechnoPro Holdings, Inc. resolved to implement a share repurchase program under Article 156 of the Companies Act, as applied pursuant to Article 165, paragraph 3 of the Companies Act, as detailed below.

1. Reasons for Share Repurchase

To achieve value creation through carrying out an agile capital policy aiming for sustainable growth, including 1) the introduction of stock-based incentive plans for directors and employees and 2) capital efficiency improvement, upon comprehensive consideration to factors such as funds on hand, share price level in the market, and others.

2. Details of Share Repurchase Program

(1)	Class of shares to be repurchased	Common stock of TechnoPro Holdings, Inc.
(2)	Total number of shares to be repurchased	Up to 300,000 shares (Ratio to the shares outstanding [excluding treasury shares]: 0.83%)
(3)	Total amount of share repurchase	Up to 1,500,000,000 yen
(4)	Repurchase period	From March 17, 2020 to June 30, 2020

(Reference) Treasury shares held by TechnoPro Holdings, Inc. as of February 29, 2020

Total number of shares outstanding (excluding treasury shares)	36,140,354 shares
Total number of treasury shares	34 shares

Note

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