Summary of Business Results for the Fiscal Year Ended March 31, 2020 [Japan GAAP] (Non-consolidated)

May 8, 2020

Company **Asante, Inc.** Listed on the TSE
Stock Code 6073 URL: https://www.asante.co.jp/
Representative Sei Miyauchi, Chief Executive Officer
Contact Yoshituki Nakao,
Director, General Manager, Corporate Planning Department T E L: +81-3-3226-5511

Expected date of annual shareholders' meeting: June 19, 2020 Expected starting date of dividend payment: June 22, 2020
Expected date of filing of annual securities report: June 22, 2020
Preparation of supplementary financial document: Yes
Results briefing: None

(Rounded down to million yen)

1. Business results for the fiscal year ended March 2020 (April 1, 2019 through March 31, 2020)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2020	14,432	-0.5	2,239	-2.0	2,380	2.9	1,580	4.3
Year ended Mar. 2019	14,501	3.7	2,285	7.2	2,314	7.4	1,515	7.4

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2020	128.06	-	12.2	14.6	15.5
Year ended Mar. 2019	122.81	-	12.5	14.8	15.8

(Reference) Investment earnings/loss on equity-method:
Year ended March 2020: - million yen
Year ended March 2019: - million yen

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2020	16,569	13,417	81.0	1,087.20
As of Mar. 2019	16,077	12,541	78.0	1,016.16

(Reference) Shareholders' equity:
As of March 2020: 13,417million yen
As of March 2019: 12,541million yen

(3) Results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2020	1,524	10	-752	9,047
Year ended Mar. 2019	1,722	-137	-769	8,265

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio	Rate of total dividend to net assets
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2019	-	27.00	-	27.00	54.00	666	44.0	5.5
Year ended Mar. 2020	-	30.00	-	30.00	60.00	740	46.9	5.7
Year ending Mar. 2021 (forecast)	-	-	-	-	-		-	

(Note) The dividend forecast for the fiscal year ending March 2021 has not been determined yet.

3. Forecast of business results for the fiscal year ending March 2021 (April 1, 2020 through March 31, 2021)

Business forecasts for the fiscal year ending March 2021 have not been determined since it is difficult to reasonably calculate the impacts of novel coronavirus (COVID-19) infections at this time.
The Company will disclose the forecasts promptly once it becomes possible to do so.

*** Notes**

(1) Changes in rules, procedures and indication methods of accounting procedures

①Changes in accounting policies associated with revision of accounting standards:	: None
②Changes in accounting policies other than ①	: None
③Changes in accounting estimates	: None
④Restatement	: None

(2) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2020	12,341,900 shares
As of March 2019	12,341,900 shares

② Treasury stock at the end of period:

As of March 2020	295 shares
As of March 2019	247 shares

③ Average number of stock during period

Year ended March 2020	12,341,615 shares
Year ended March 2019	12,341,683 shares

***This financial summary is not subject to auditing procedures.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

(Results Briefing)
To help preventing the spread of COVID-19, the Company has decided to cancel the financial results briefing for institutional investors and analysts.
The Company plans to post results presentation on its website.