December 2, 2020

# Announcement of Determination of Offering Price and Other Matters

TOKYO, JAPAN (December 2, 2020) – Recruit Holdings Co., Ltd. (TSE: 6098) (the "Company") announced today that, concerning the secondary offering of shares of common stock of the Company in an international market announced on November 30, 2020, the offering price and other matters have been determined as follows.

## 1. Secondary offering of shares

| | | | |
|---|---|---|---|
| (1) | Class and number of shares to be offered | 86,111,300 shares of common stock of the Company | |
| (2) | Selling shareholders and the number of shares offered | DENTSU GROUP INC.: | 43,376,000 shares |
| | | TOPPAN PRINTING CO., LTD.: | 20,512,800 shares |
| | | TOKYO BROADCASTING SYSTEM TELEVISION, INC.: | 8,332,500 shares |
| | | Tosho Printing Company, Limited: | 4,500,000 shares |
| | | Nippon Television Network Corporation: | 4,000,000 shares |
| | | FUJI MEDIA HOLDINGS, INC.: | 2,500,000 shares |
| | | HAKUHODO DY HOLDINGS INCORPORATED: | 1,890,000 shares |
| | | Nomura Research Institute, Ltd.: | 1,000,000 shares |
| (3) | Offering price (*) | ¥3,947 per share | |
| (4) | Total offering price | ¥339,881,301,100 | |
| (5) | Subscription price (*) | ¥3,869.67 per share | |
| (6) | Total subscription price | ¥333,222,314,271 | |
| (7) | Settlement date | Friday, December 4, 2020 | |

(*) The international managers will purchase the shares of common stock at the subscription price and conduct a secondary offering at the offering price.

## 2. Over-allotments in the international offering

| | | |
|---|---|---|
| (1) | Class and number of shares to be offered | 8,611,200 shares of common stock of the Company |
| (2) | Offering price | ¥3,947 per share |
| (3) | Total offering price | ¥33,988,406,400 |
| (4) | Settlement date | Friday, December 4, 2020 |

*Reference*

1. Basis of calculation of the offering price

| | | |
|---|---|---|
| (1) | Calculation base date and price generated | ¥4,070 as of Wednesday, December 2, 2020 |
| (2) | Discount rate | 3.02% |

2. Exercise period of the green shoe option

From Friday, December 4, 2020 to Friday, December 25, 2020

3. Syndicate covering transaction period

From Friday, December 4, 2020 to Friday, December 25, 2020

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*Note: This press release is not an offer to sell or a solicitation of any offer to buy the securities of Recruit Holdings Co., Ltd. in the United States or elsewhere. The securities referenced in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities will not be publicly offered or sold in the United States.*