December 2, 2020

Announcement of Share Repurchases (Update of Disclosure)

TOKYO, JAPAN (December 2, 2020) – Recruit Holdings Co., Ltd. (TSE: 6098) (the "Company") announced today that, concerning the repurchases of its shares announced on November 30, 2020 (the "Share Repurchases"), the period for the Share Repurchases was determined as follows.

Period for the Share Repurchases:	From Monday, December 7, 2020 through Friday, February 26, 2021

* The period for the Share Repurchases was decided upon today's determination of the offering price and other matters for the secondary offering of shares of common stock of the Company resolved at the Board of Directors' meeting dated November 30, 2020 (the "Offering").

Reference

Details of the purchase resolved at the Board of Directors' meeting dated November 30, 2020.

(1) Class of shares to be repurchased	Common stock of Recruit Holdings Co., Ltd.
(2) Total number of shares to be repurchased	20,000,000 shares (maximum) (up to 1.21% of total number of shares issued and outstanding (excludes treasury stock))
(3) Total purchase price	70.0 billion yen (maximum)
(4) Period for the Share Repurchases	From the business day immediately following the settlement date for the Offering (i.e., from the third business day following the pricing date for the Offering, which is expected to fall on any day in the period from Wednesday, December 2, 2020 through Thursday, December 3, 2020) through Friday, February 26, 2021
(5) Method of repurchases	Market purchases on the Tokyo Stock Exchange, Inc. through an appointed securities dealer with investment discretion

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Note: This press release is not an offer to sell or a solicitation of any offer to buy the securities of Recruit Holdings Co., Ltd. in the United States or elsewhere. The securities referenced in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities will not be publicly offered or sold in the United States.