May 18, 2020

Company name: Komatsu Ltd.
Name of Representative: Hiroyuki Ogawa, President and CEO
(Code: First Section of TSE 6301)
Contact: General Manager of Corporate Communications
Akitoshi Watanabe (Telephone: +81-3-5561-2616)

Announcement Regarding Restricted Stock

Komatsu Ltd. (hereinafter "Company") hereby announces with respect to restricted stock as performance-based remuneration, as follows:

The Company plans to issue or dispose of up to 320,000 shares of its common stock, as restricted stock for performance-based remuneration, and to allocate them to the Directors of the Company (excluding the Outside Directors) and its employees and the Representative Directors of the Company's major subsidiaries (including some of the Directors thereof) and their employees, subsequent to a resolution to be made at a meeting of the Board of Directors to be held in July.

(For reference)

At the 149th Ordinary General Meeting of Shareholders held in June 2018, it was resolved that the following amount of monetary compensation receivables and shares of restricted stock will be granted to the Directors of the Company (excluding the Outside Directors) as the stock-based remuneration for each fiscal year.

	Stock-Based Remuneration A (Performance-Based Remuneration for a Single Year)	Stock-Based Remuneration B (Performance-Based Remuneration Linked to Performance of Mid-Range Management Plan)
(1) Amount of monetary compensation receivables:	No more than JPY 360 million	No more than JPY 180 million
(2) Total number of granted shares:	No more than 239,000 shares	No more than 120,000 shares

(end)