October 27, 2020

Name of Listed Company: KOMORI CORPORATION
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Representative Director, President and CEO
Securities Code: 6349 (First Section, Tokyo Stock Exchange)
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Komori Corporation Announces the Payment of Interim Dividends and Discloses Its Forecasts for Full-Year Operating Results and Year-End Dividends for the Fiscal Year Ending March 31, 2021

Komori hereby announces consolidated operating results forecasts for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021) that had been left blank in its Financial Statement disclosed on May 26, 2020 and titled Results of Operations for the Fiscal Year Ended March 31, 2020. Furthermore, based on a resolution passed at its Board of Directors meeting held on October 27, 2020, Komori decided to distribute retained earnings via the payment of the interim dividends, with the record date set at September 30, 2020, while formulating forecasts for year-end dividends. In addition, although Komori had previously opted to omit the disclosure of non-consolidated operating results forecasts, the Company hereby discloses such forecasts as differences between the forecasts for the fiscal year ending March 31, 2021 and results for the previous fiscal year are expected to reach the threshold defined by Tokyo Stock Exchange's timely disclosure rules.

1. Forecasts for Full-Year Operating Results for the Fiscal Year Ending March 31, 2021

(1) Consolidated Operating Results Forecasts for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

(Millions of yen)

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Profit (Loss) Attributable to Owners of Parent	Basic Earnings (Loss) per Share (Yen)
Previous Forecasts (A)	None	None	None	None	None
Revised Forecasts (B)	71,000	(2,600)	(1,900)	(2,100)	(37.55)
Difference (B – A)	—	—	—	—	
Difference (%)	—	—	—	—	
(Reference) Results for the Fiscal Year Ended March 31, 2020	77,646	(3,404)	(3,480)	(25,473)	(450.11)

(2) Non-Consolidated Operating Results Forecasts for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

(Millions of yen)

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Profit (Loss)	Basic Earnings (Loss) per Share (Yen)
Results for the Previous Fiscal Year (A)	60,363	(2,808)	(2,175)	(23,521)	(415.61)
Forecasts (B)	49,000	(1,800)	(600)	(700)	(12.52)
Difference (B – A)	(11,363)	1,008	1,575	22,821	–
Difference (%)	(18.8)	–	–	–	–

Reasons for Disclosing Operating Results Forecasts

With regard to consolidated operating results forecasts for the fiscal year ending March 31, 2021, Komori had previously refrained from announcing its performance forecasts as it had been difficult to reasonably estimate the impact of the novel coronavirus (COVID-19) pandemic on the Komori Group's business operations. However, as Komori is now enabled to make such an estimate based on information currently available and its projections on business performance, the Company has decided to disclose forecasts for consolidated operating results.

Komori's estimate on financial results is based on a presumption that the COVID-19 pandemic will persist throughout the fiscal year ending March 31, 2021. Reflecting this, net sales are expected to fall short of results for the previous fiscal year. On the other hand, the Company expects operating income and ordinary income to exceed results for the previous fiscal year, thanks in part to the effect of emergency measures to reinforce the Company's business revenue structure. Also, Komori anticipates a significant improvement in profit/loss attributable to owners of the parent, due to the absence of impairment losses recorded in the previous fiscal year.

2. Distribution of Retained Earnings via the Payment of Interim Dividends

(1) Content of Dividends

	Determined Amount	Most Recent Dividend Forecasts (As of May 26, 2020)	Interim Dividends Paid for the Previous Fiscal Year
Record date	September 30, 2020	September 30, 2020	September 30, 2019
Dividends per Share	¥10.00	None	¥20.00
Total Dividends	¥561 million	—	¥1,122 million
Effective Date	November 30, 2020	—	November 29, 2019
Source of Dividends	Retained earnings	—	Retained earnings

(2) Reasons for the Payment of Interim Dividends

With regard to dividends, Komori positions the robust and stable return of profits to its shareholders as a key management priority.

As for interim dividends for the fiscal year ending March 31, 2021, Komori had previously refrained from announcing dividend forecasts as it had been difficult to formulate operating results forecasts based on reasonable estimation. However, in light of full-year operating results forecasts presented above, Komori decided to pay interim dividends of ¥10 per share.

3. Dividend Forecasts (Year-End Dividends)

(1) Content of Year-End Dividend Forecasts

	Full-Year Dividends		
	Interim	Year End	Total
Previous Forecasts (As of May 26, 2020)	None	None	None
Newly Announced Forecasts		¥10.00	¥20.00
Dividends Paid for the Fiscal Year Ending March 31, 2021	¥10.00		
Dividends Paid for the Fiscal Year Ended March 31, 2020	¥20.00	¥10.00	¥30.00

(2) Reasons for Announcing Year-End Dividend Forecasts

With regard to year-end dividends to be paid for the fiscal year ending March 31, 2021, Komori is planning to pay ¥10 per share in light of its aforementioned forecasts for full-

year operating results and the payment of interim dividends discussed above. Accordingly, full-year dividends, which comprise the interim dividends of ¥10 per share and year-end dividends, are expected to amount to ¥20 per share.

Disclaimer: The aforementioned forecasts are based on management's assumptions and beliefs held in light of information currently available to it as of the date of this document's announcement and, accordingly, involve risks and uncertainties that may cause actual results to differ materially from forecasts.