Second Quarter of Fiscal Year 2021
Summary Result Presentation



Komori Corporation

P/L

（100 million ¥）

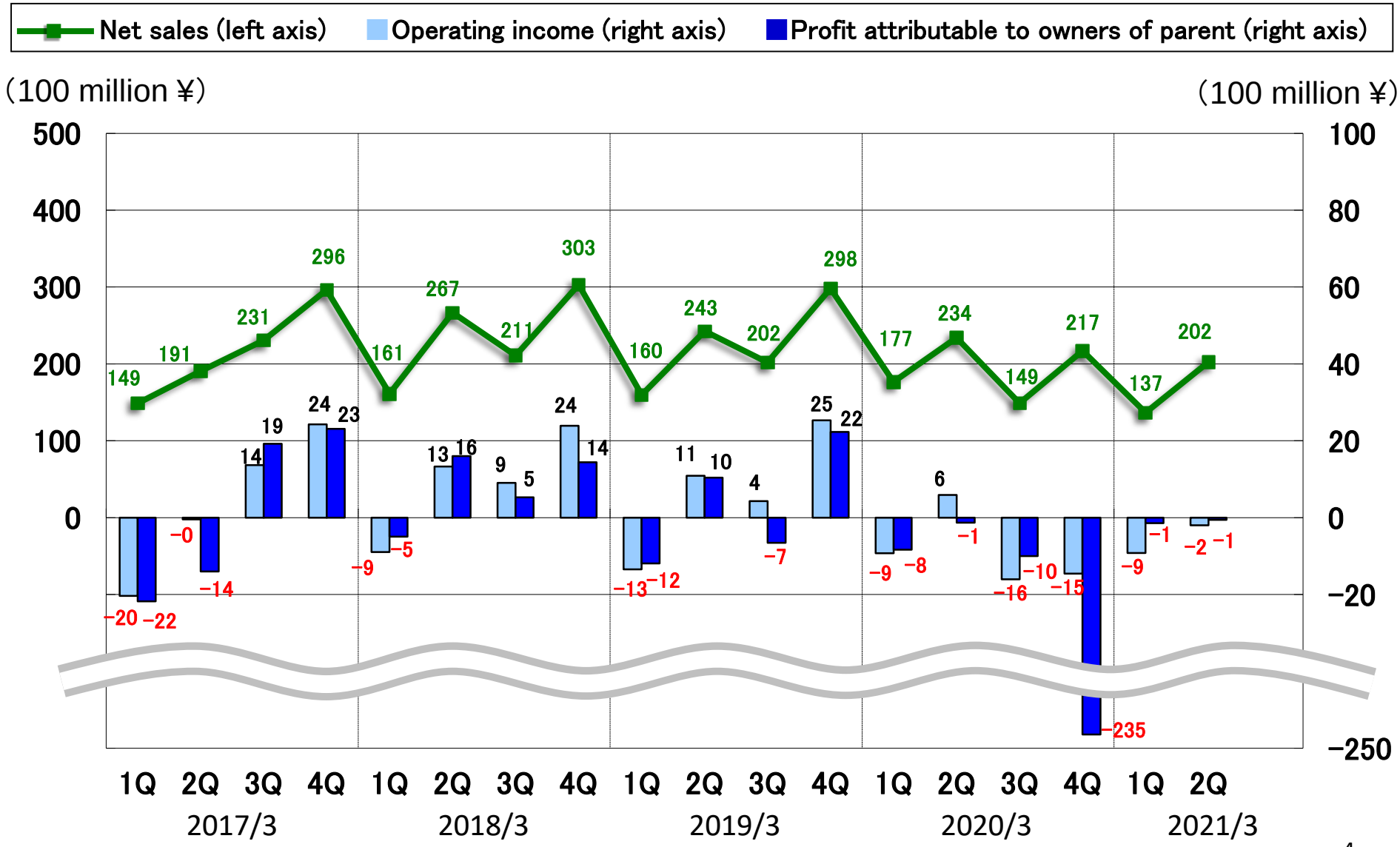
		FY2021 1H	FY2020 1H	Change	vs. FY2020 1H
Order intake		309	493	−184	63%
Net sales		339	411	−72	83%
Operating income		−11	−3	−8	−
Ordinary income		−7	−7	0	−
Profit attributable to owners of parent		−2	−10	7	−
FOREX : Average (Yen)	US$	106.68	109.00		
	EUR	121.36	121.43		
FOREX : End of term (Yen)	US$	105.80	107.92		
	EUR	124.17	118.02		

Major Assets and Liabilities

（100 million ¥）

	Sep. 30, 2020	Mar. 31, 2020	Change
Cash and deposits	369	274	95
Notes and account receivable－trade	184	182	1
Short-term investment securities	83	128	−45
Inventories	347	364	−17
Breakdown: Merchandise and finished goods	159	179	−20
Property, plant and equipment	169	157	12
Intangible assets	44	50	−6
Notes and account payable－trade	104	163	−59
Short-term loans payable	104	0	103
Bonds payable	0	0	0
Long-term loans payable	3	0	3
Shareholders' equity	980	988	−8
Total assets	1,391	1,357	34

Net Sales, Operating Income and Profit attributable to owners of parent

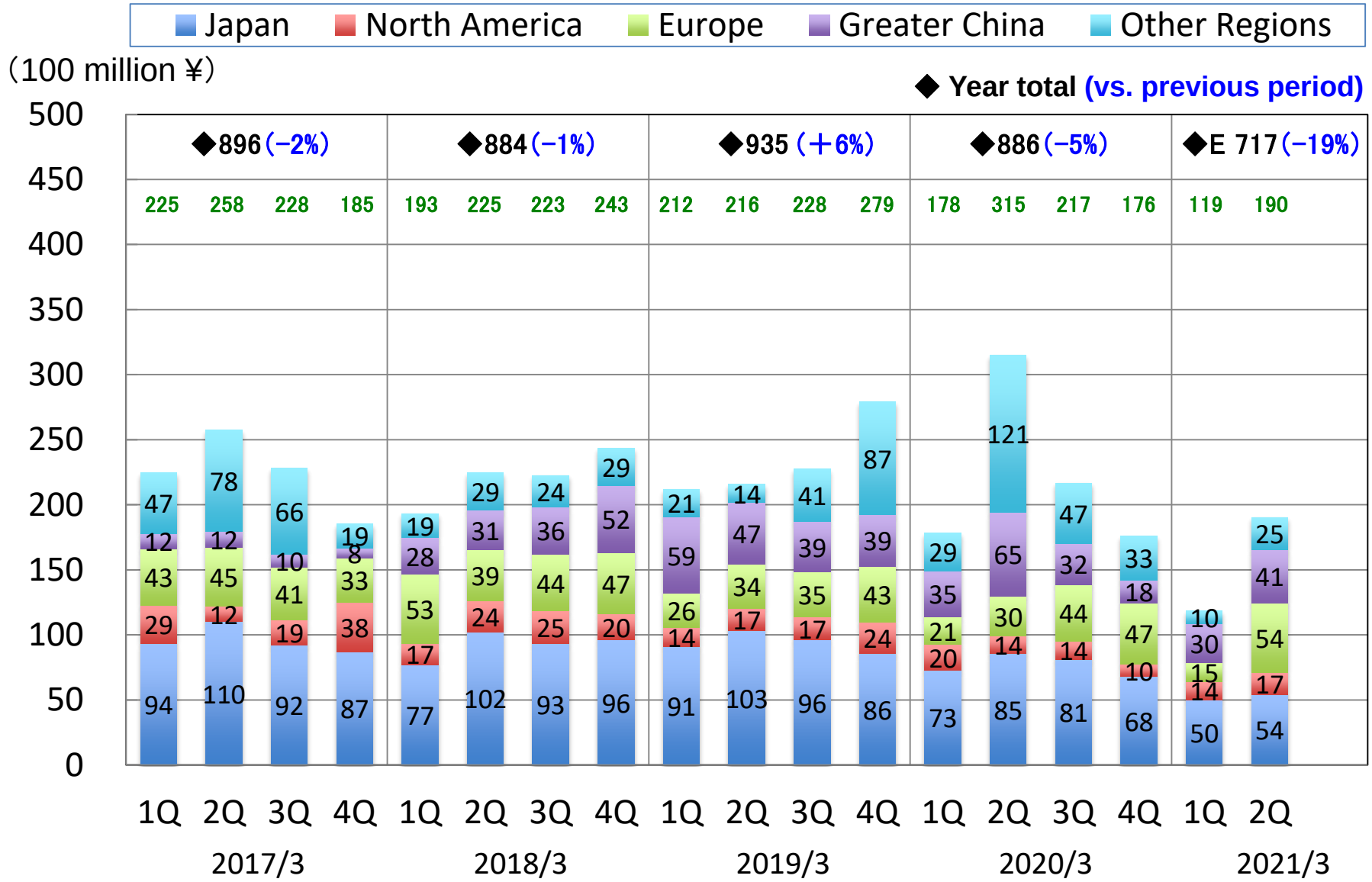


Order Intake by Region

(100 million ¥)

	FY2021 1H	FY2020 1H	vs. FY2020 1H
Japan	104	158	66%
North-America	31	33	93%
(million USD)	(29)	(31)	(95%)
Europe	68	52	132%
(million EUR)	(56)	(43)	(132%)
Greater China	71	100	71%
Other Regions	35	150	23%
Total	309	493	63%

Order Intake by Region

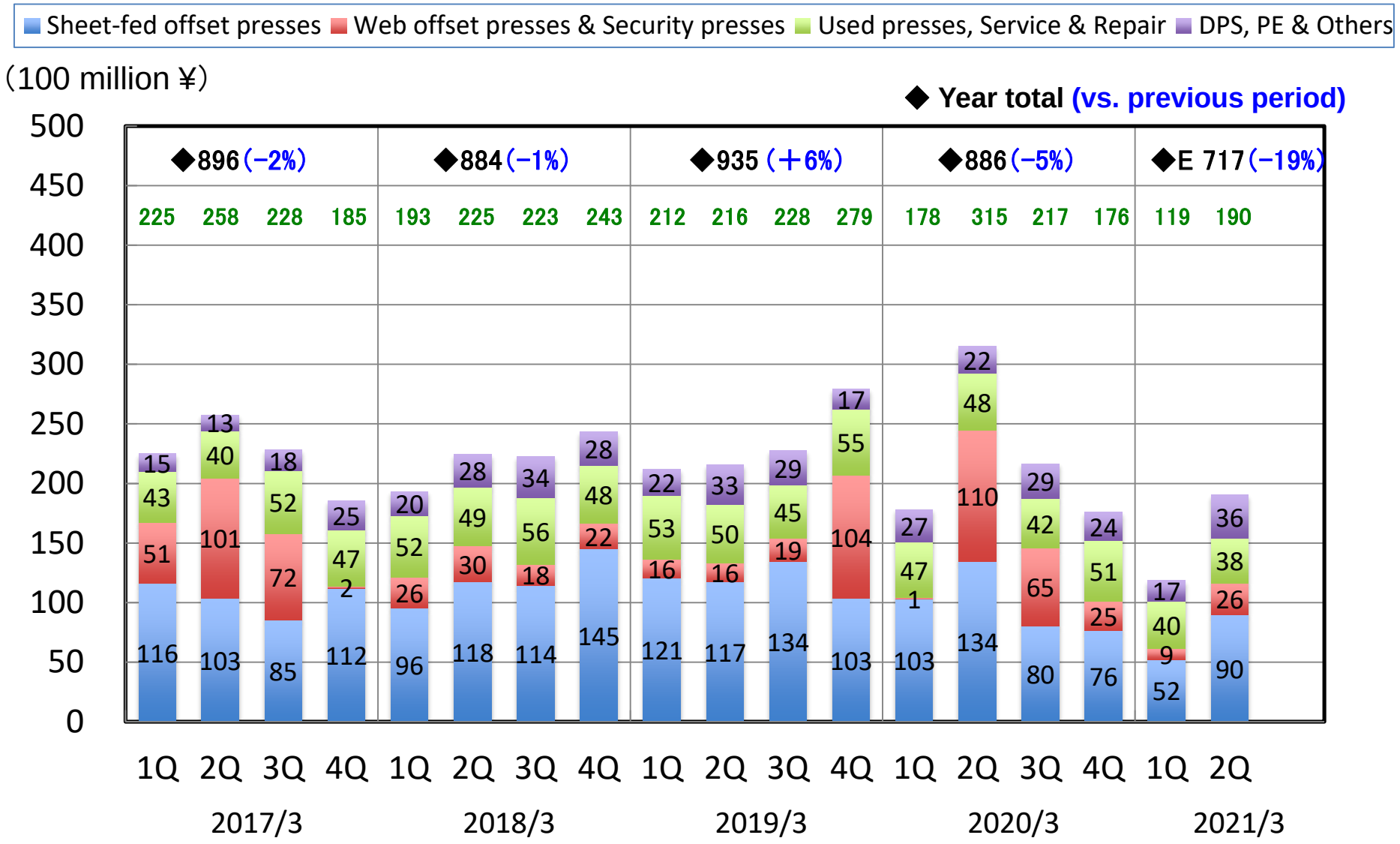


Order Intake by Model

（100 million ¥）

	FY2021 1H	FY2020 1H	vs. FY2020 1H
Sheet-fed offset presses	142	237	60%
Web offset presses & Security presses	36	112	32%
Used presses, Service & Repair	77	95	82%
DPS, PE & Others	54	50	108%
Total	309	493	63%

Order Intake by Model

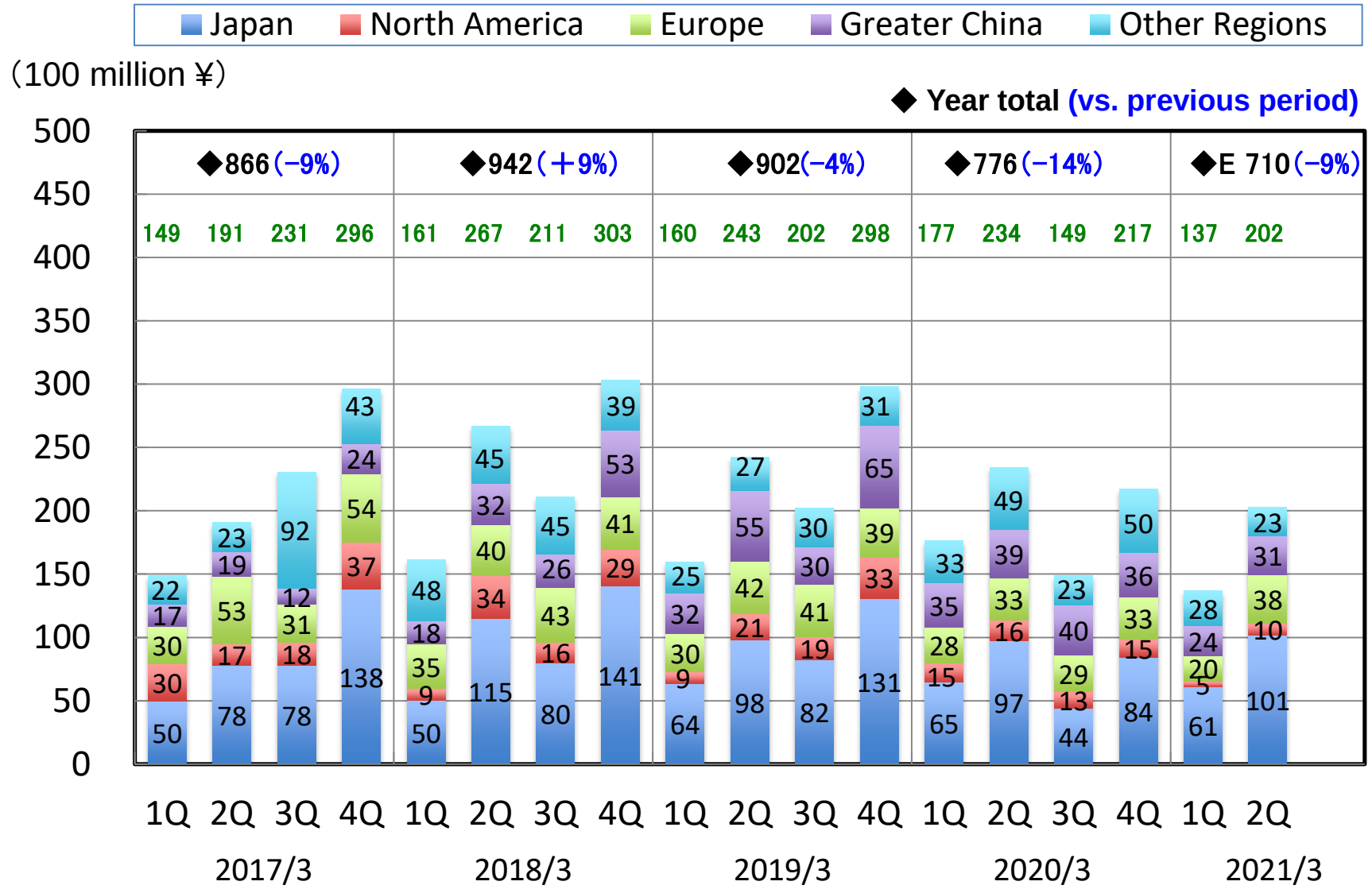


Net Sales by Region

(100 million ¥)

	FY2021 1H	FY2020 1H	vs. FY2020 1H
Japan	162	162	100%
North-America	14	31	46%
(million USD)	(14)	(29)	(47%)
Europe	58	62	94%
(million EUR)	(48)	(51)	(94%)
Greater China	54	74	73%
Other Regions	50	82	61%
Total	339	411	83%

Net Sales by Region

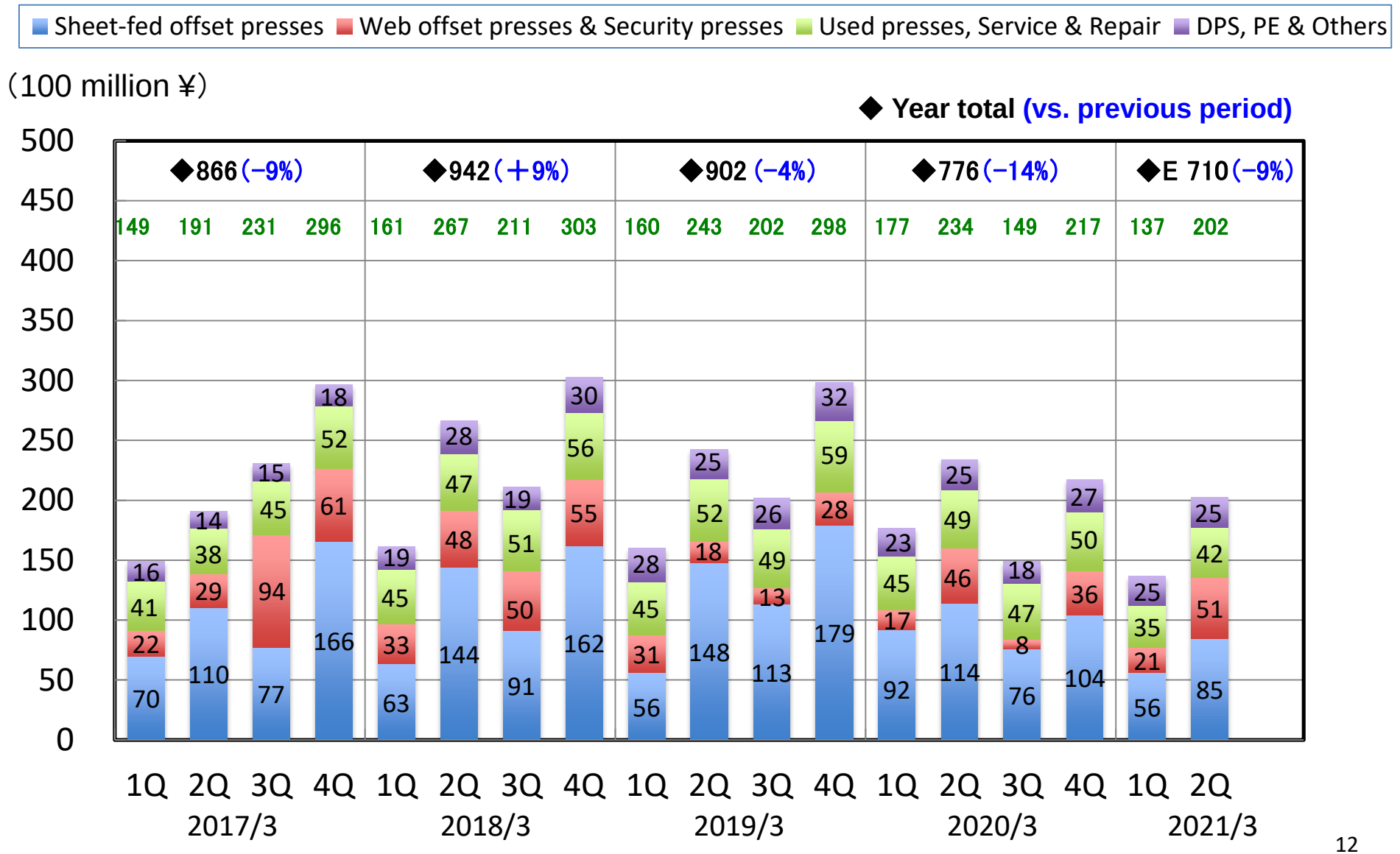


Net Sales by Model

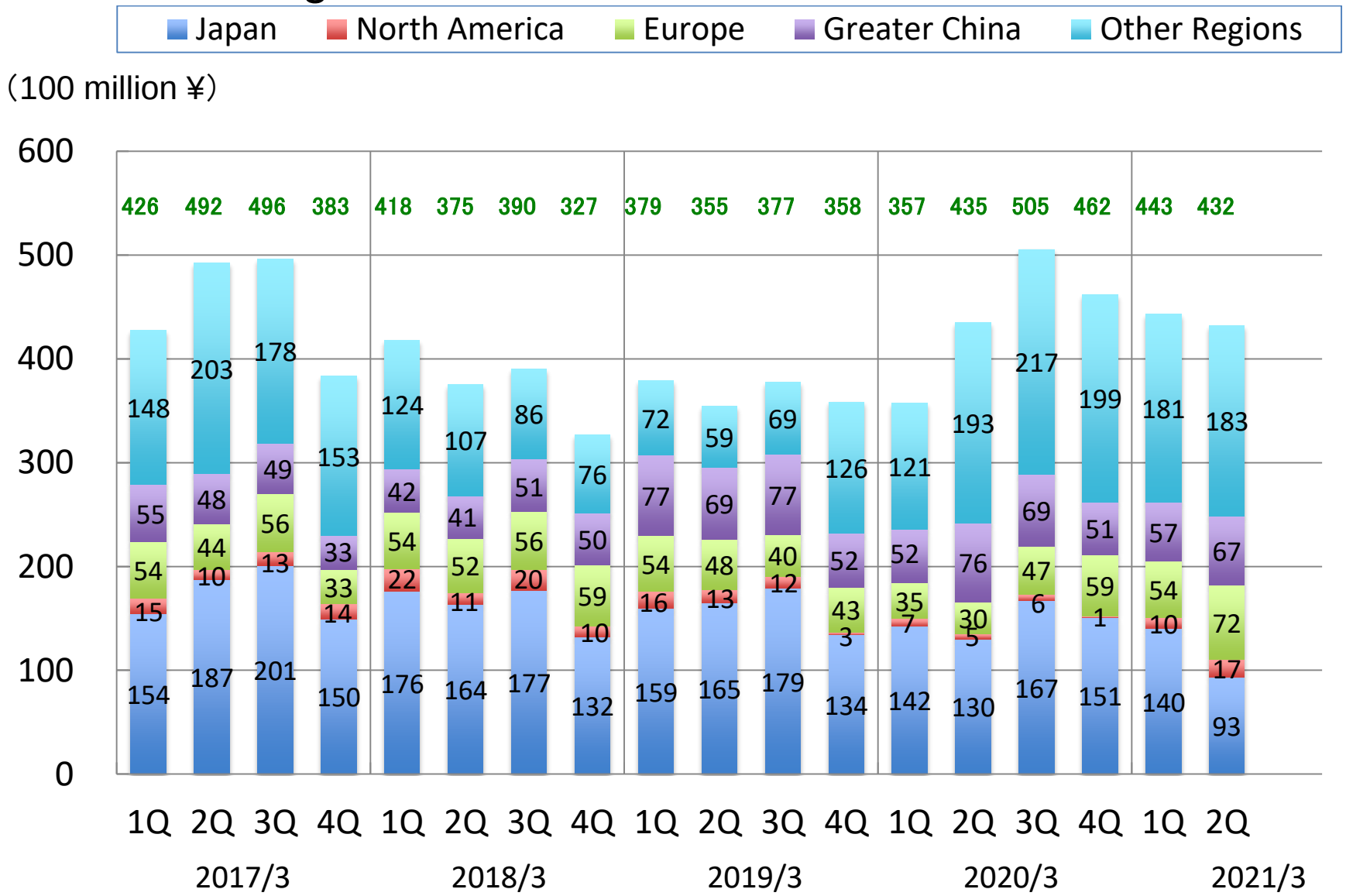
(100 million ¥)

	FY2021 1H	FY2020 1H	vs. FY2020 1H
Sheet-fed offset presses	141	206	68%
Web offset presses & Security presses	72	62	116%
Used presses, Service & Repair	76	94	81%
DPS, PE & Others	50	49	103%
Total	339	411	83%

Net Sales by Model

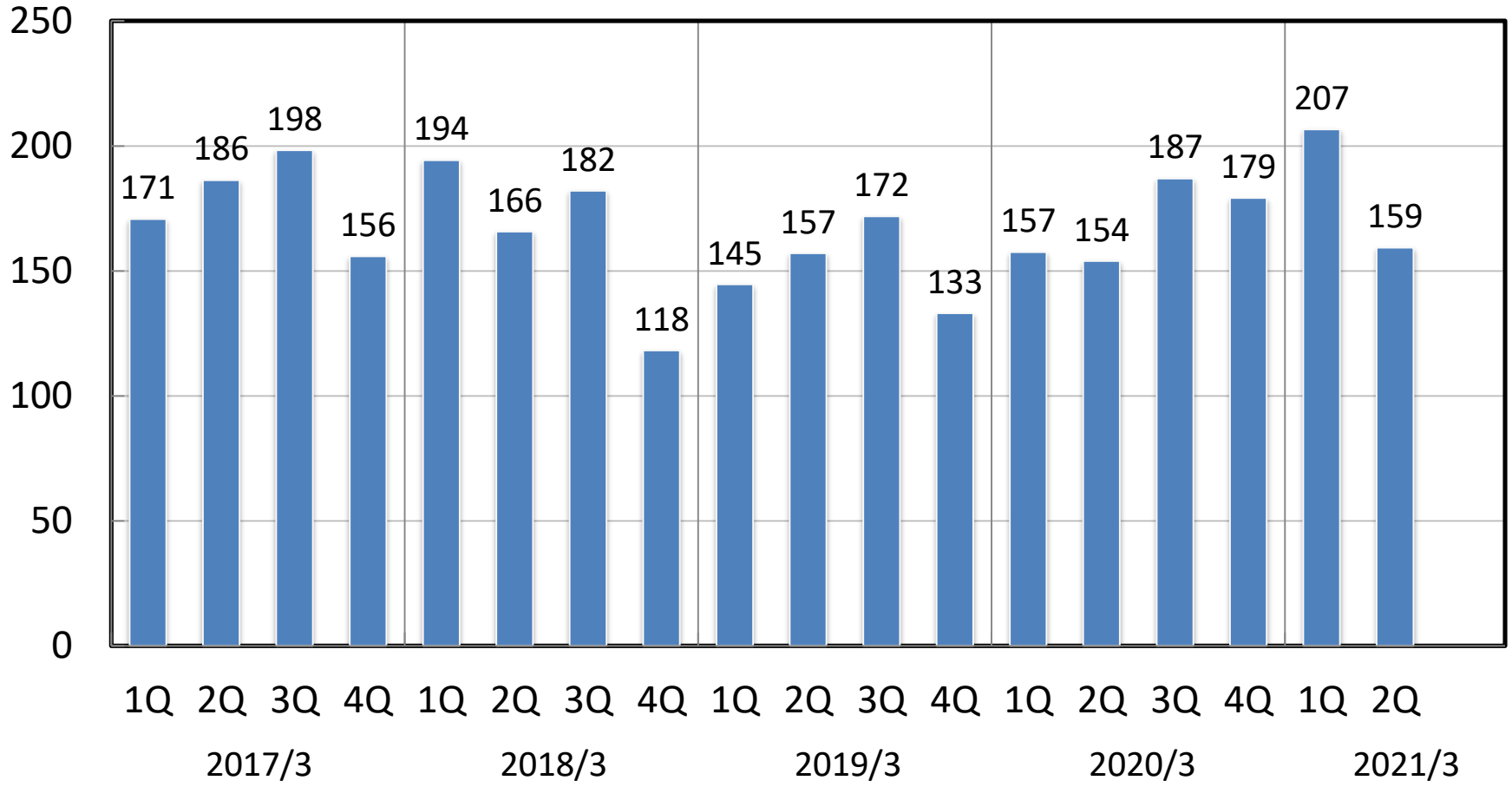


Order Backlog

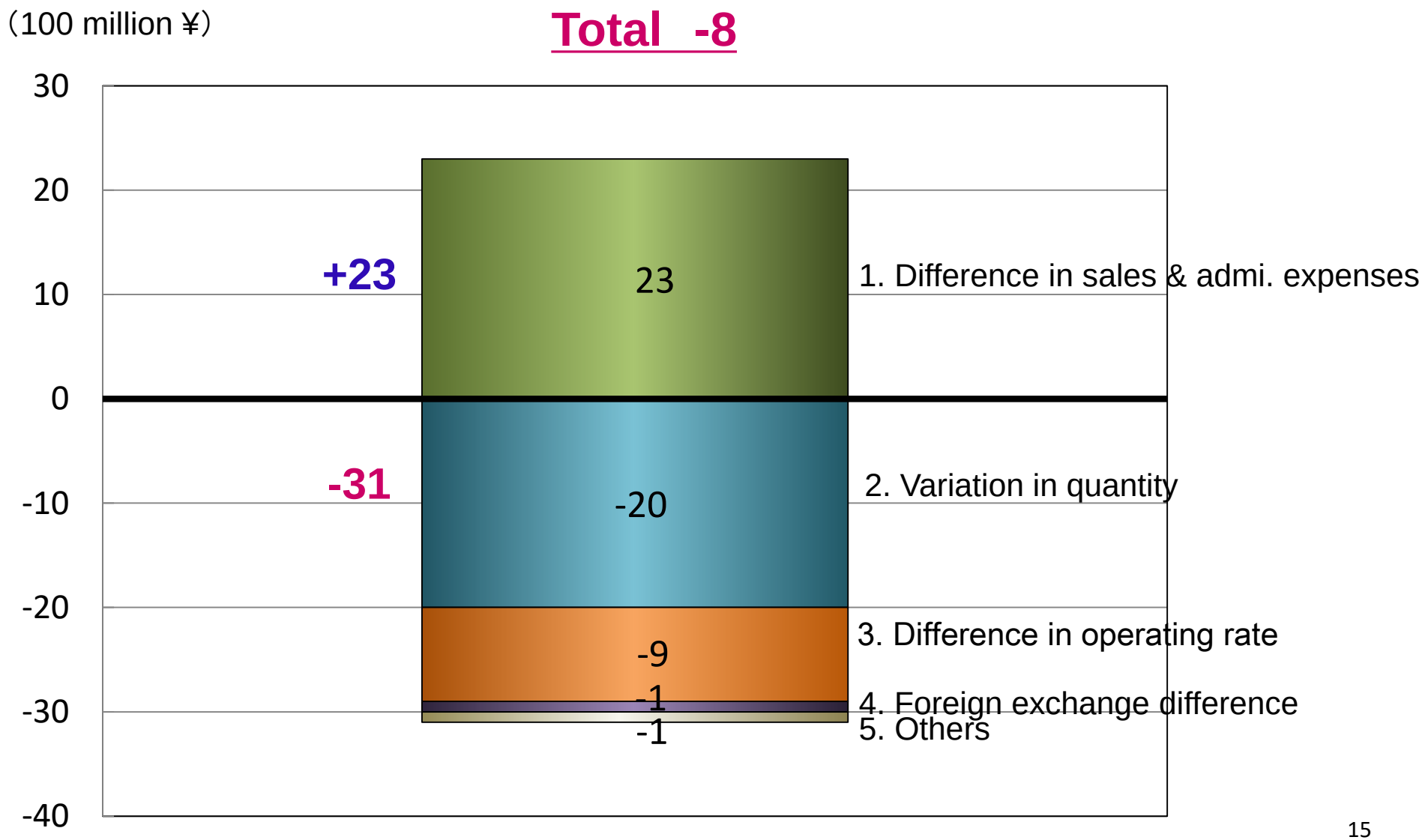


Inventories（Finished Goods, Cost of Sales）

（100 million ¥）



Analysis of Operating Income for FY2021 1H (vs. FY2020 1H)



Forecast of result of operations for FY2021

(100 million ¥)

		FY2021 1H	Budget FY2021 2H	Budget FY2021 year total	FY2020 year total	Change	vs. FY2020 year total
Order intake		309	408	717	886	−169	81%
Net sales		339	371	710	776	−66	91%
Operating income		−11	−15	−26	−34	8	−
Ordinary income		−7	−12	−19	−35	16	−
Profit attributable to owners of parent		−2	−19	−21	−255	234	−
FOREX : Average (Yen)	US$	106.68	105.00	105.90	109.10		
	EUR	121.36	115.00	118.43	121.14		
FOREX : End of term (Yen)	US$	105.80	105.00	105.00	108.83		
	EUR	124.17	115.00	115.00	119.55		

Forecast of Order Intake by Region

(100 million ¥)

	FY2021 1H	Budget FY2021 2H	Budget FY2021 year total	FY2020 year total	Change	vs. FY2020 year total
Japan	104	159	264	308	−44	86%
North-America	31	16	47	57	−10	82%
(million USD)	(29)	(15)	(44)	(52)	(−8)	(84%)
Europe	68	67	136	142	−7	95%
(million EUR)	(56)	(58)	(115)	(117)	(−3)	(98%)
Greater China	71	58	129	149	−20	86%
Other Regions	35	107	142	230	−88	62%
Total	309	408	717	886	−169	81%

Forecast of Order Intake by Model

(100 million ¥)

	FY2021 1H	Budget FY2021 2H	Budget FY2021 year total	FY2020 year total	Change	vs. FY2020 year total
Sheet-fed offset presses	142	160	302	394	-92	77%
Web offset presses & Security presses	36	94	130	202	-72	64%
Used presses, Service & Repair	77	89	166	188	-22	88%
DPS, PE & Others	54	66	120	103	17	116%
Total	309	408	717	886	-169	81%

Forecast of Net Sales by Region

(100 million ¥)

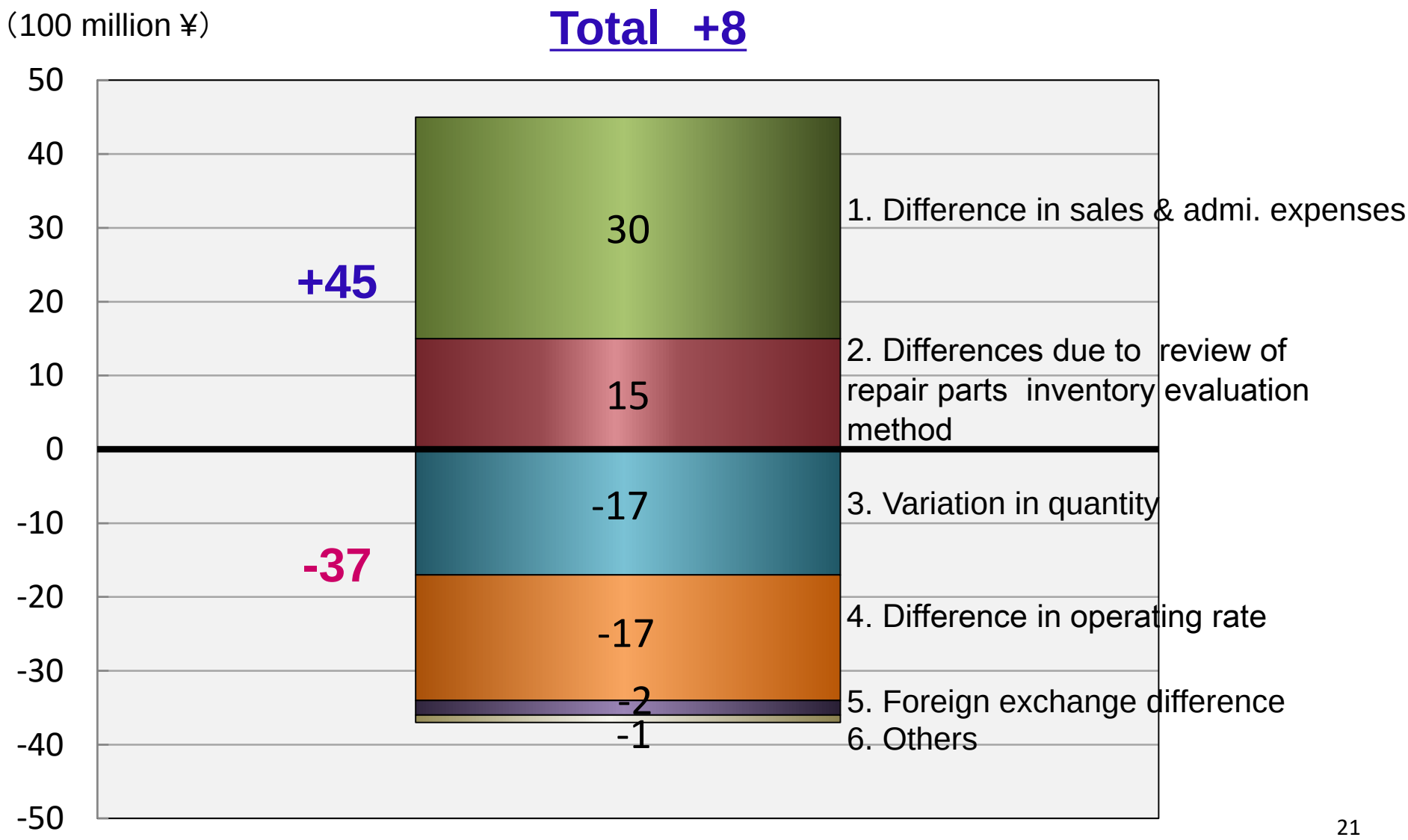
	FY2021 1H	Budget FY2021 2H	Budget FY2021 year total	FY2020 year total	Change	vs. FY2020 year total
Japan	162	132	295	290	4	101%
North-America	14	28	43	59	−16	73%
(million USD)	(14)	(27)	(40)	(54)	(−14)	(75%)
Europe	58	81	139	123	16	113%
(million EUR)	(48)	(69)	(117)	(102)	(16)	(115%)
Greater China	54	63	117	149	−32	78%
Other Regions	50	67	117	155	−38	75%
Total	339	371	710	776	−66	91%

Forecast of Net Sales by Model

(100 million ¥)

	FY2021 1H	Budget FY2021 2H	Budget FY2021 year total	FY2020 year total	Change	vs. FY2020 year total
Sheet-fed offset presses	141	172	312	386	-73	81%
Web offset presses & Security presses	72	41	114	107	6	106%
Used presses, Service & Repair	76	86	163	190	-28	85%
DPS, PE & Others	50	71	121	93	28	130%
Total	339	371	710	776	-66	91%

Analysis of Operating Income for FY2021 (vs. FY2020)



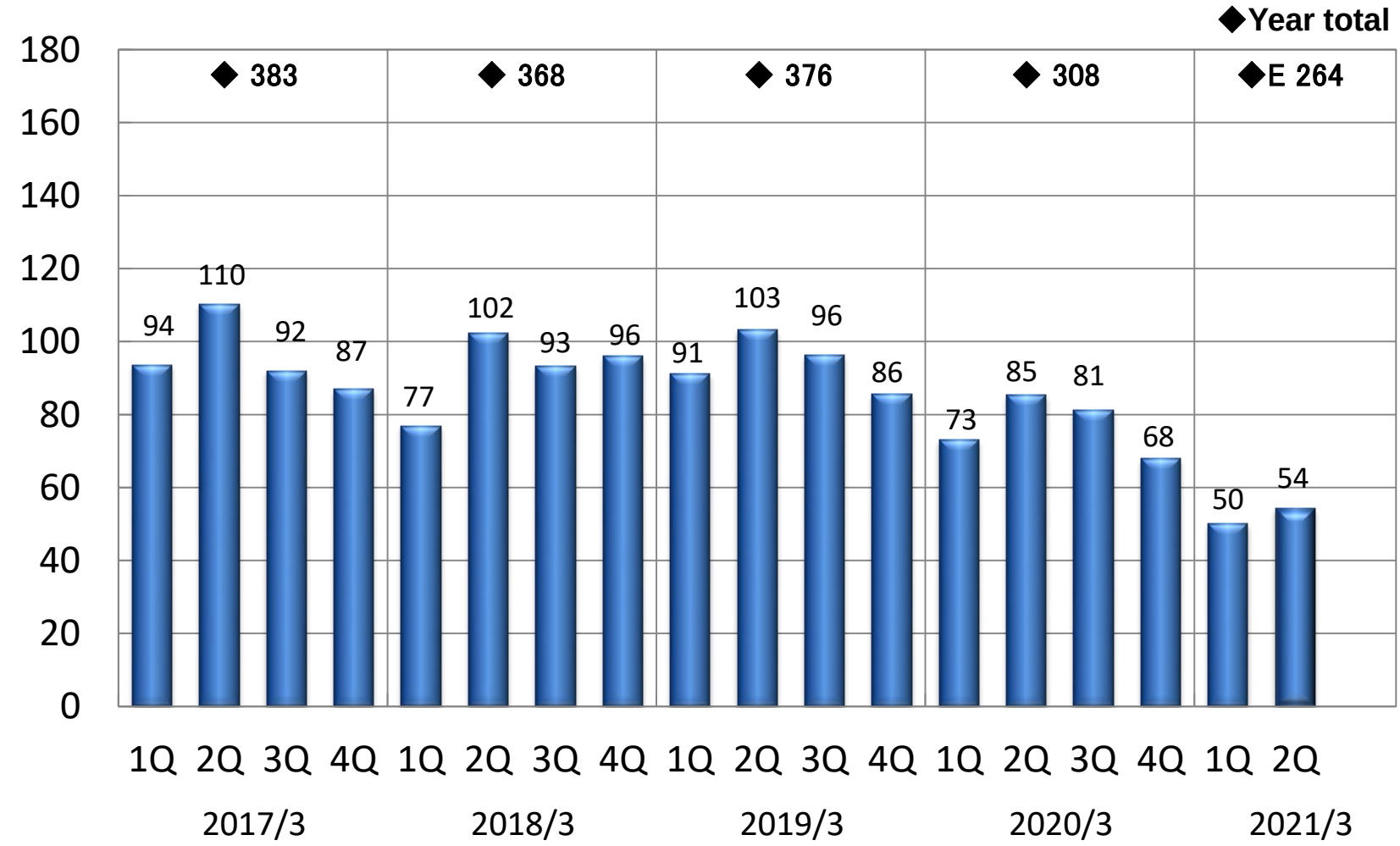
CAPEX, Depreciation and Amortization, R&D etc.

(million ¥)

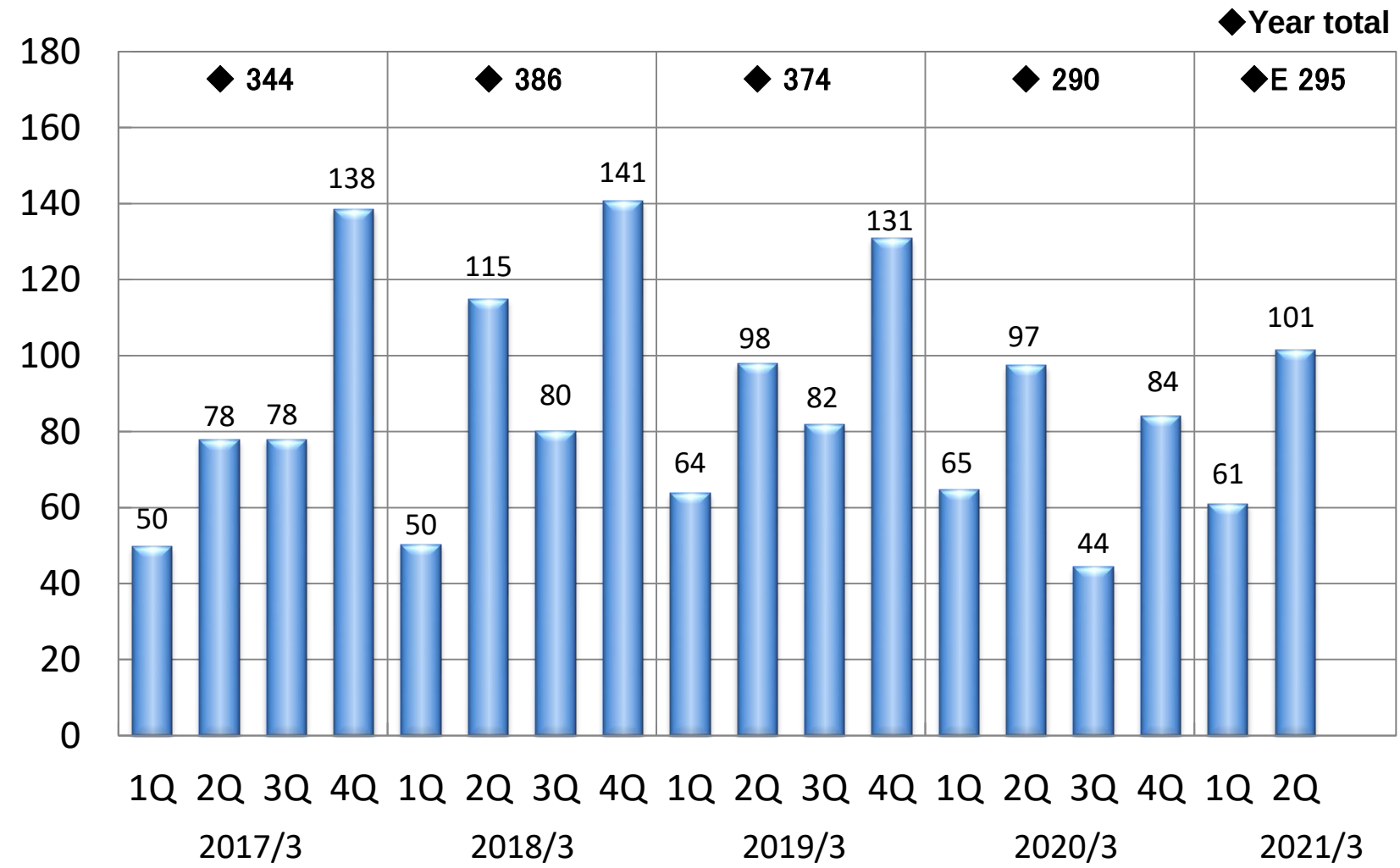
	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021 1H	FY2021 Forecast
Number of employees	2,189	2,195	2,227	2,335	2,363	2,744	2,740
Personnel expenses	20,495	20,317	20,245	20,908	20,386	9,705	20,000
Capital expenditures	3,126	1,455	1,201	1,334	1,678	613	1,600
Depreciation and amortization	2,027	2,133	1,889	1,965	2,304	748	1,600
R&D expenses	4,975	4,885	4,785	4,740	4,899	2,033	3,700
(% to net sales)	(5.2%)	(5.6%)	(5.1%)	(5.3%)	(6.3%)	(6.0%)	(5.2%)

KOMORI

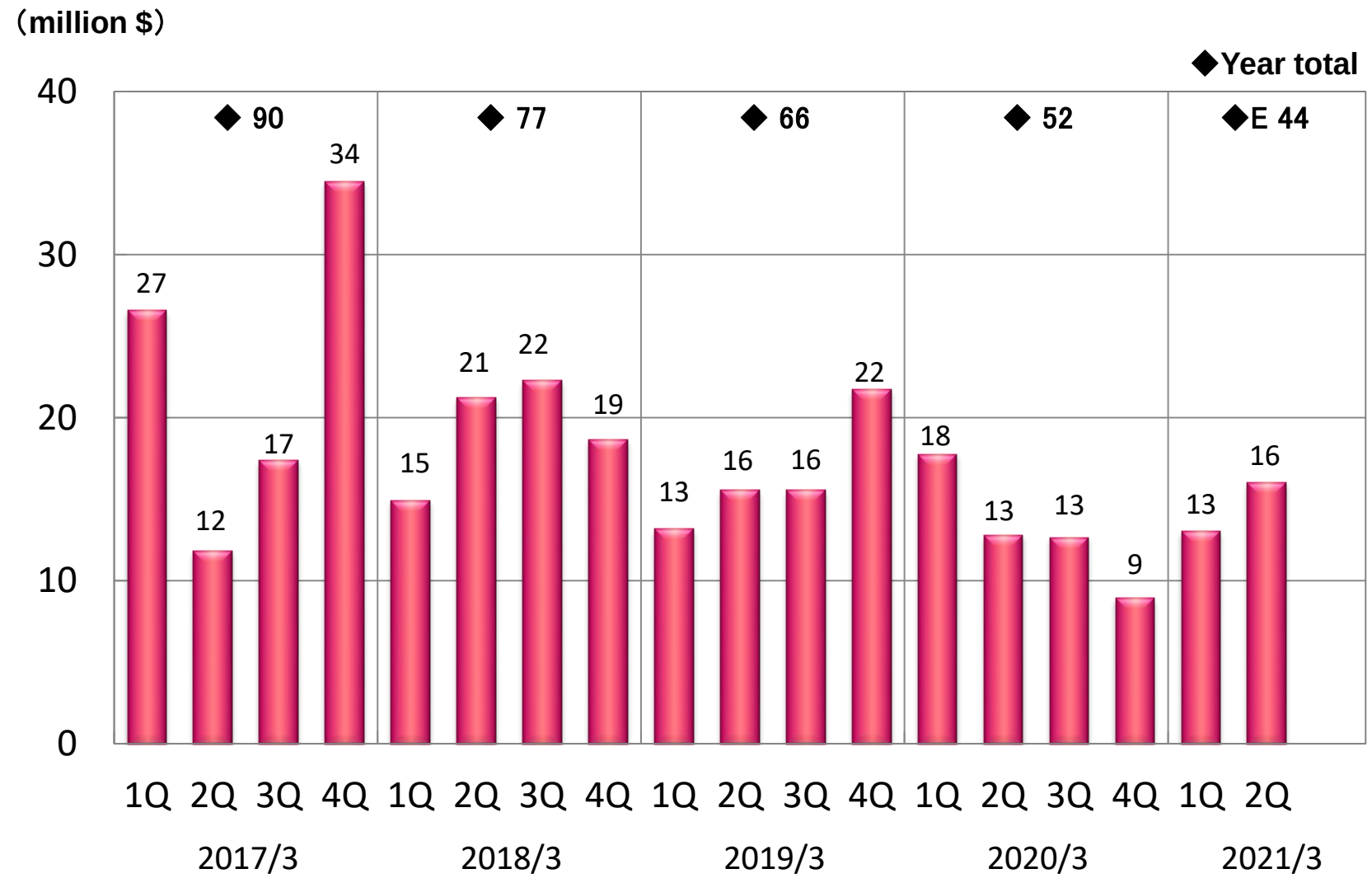
Order Intake in Japanese Market



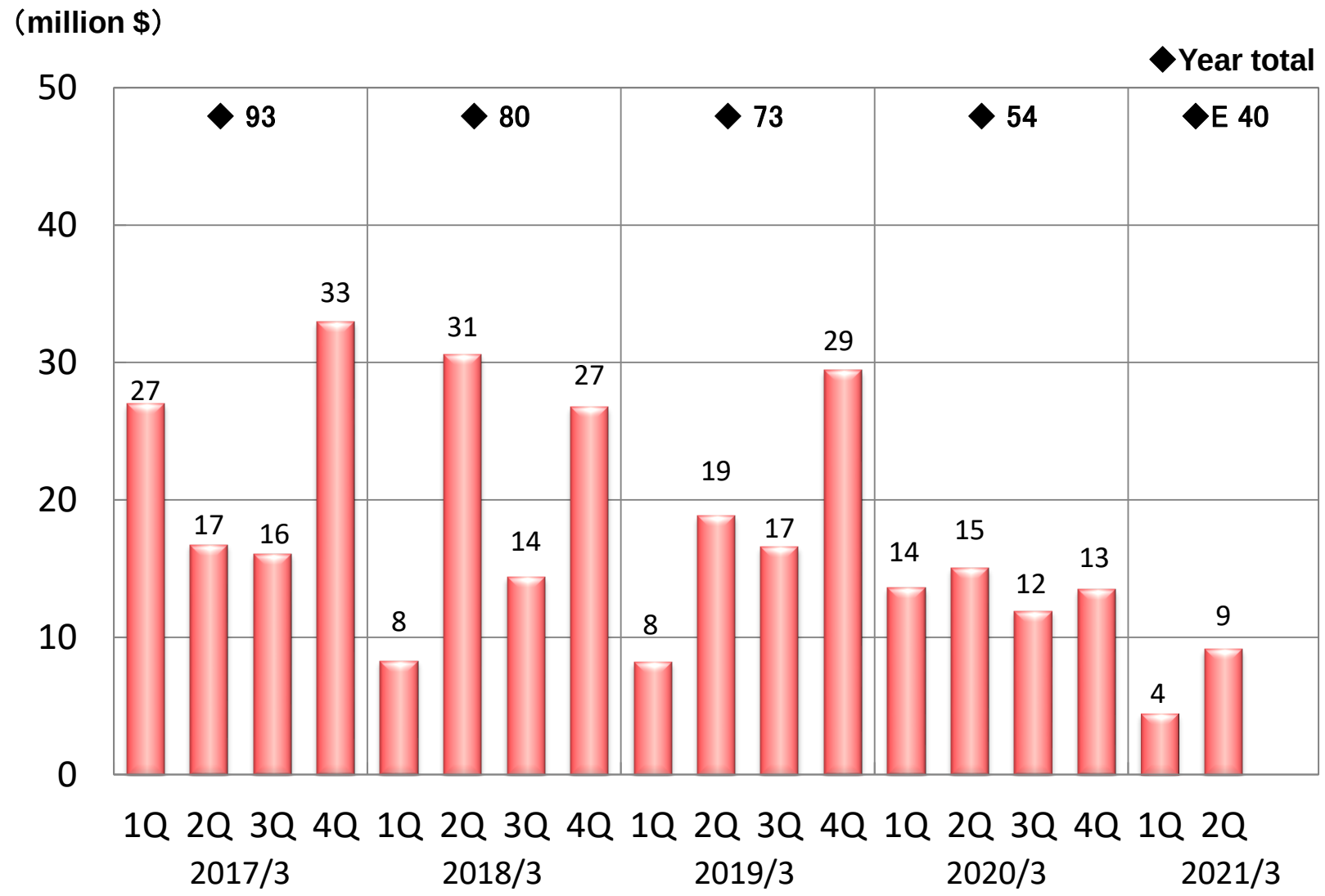
Net Sales in Japanese Market



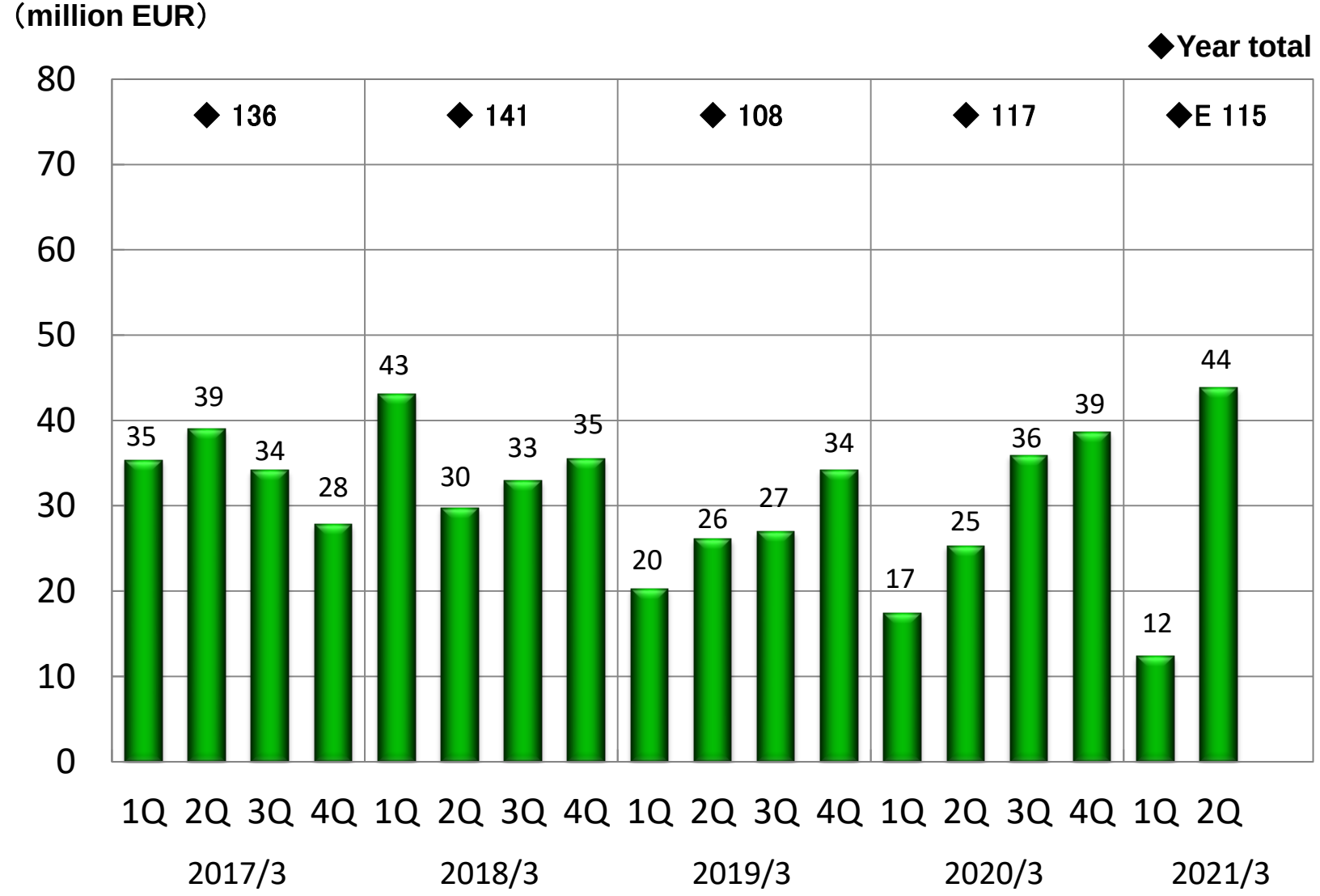
Order Intake in North American Market



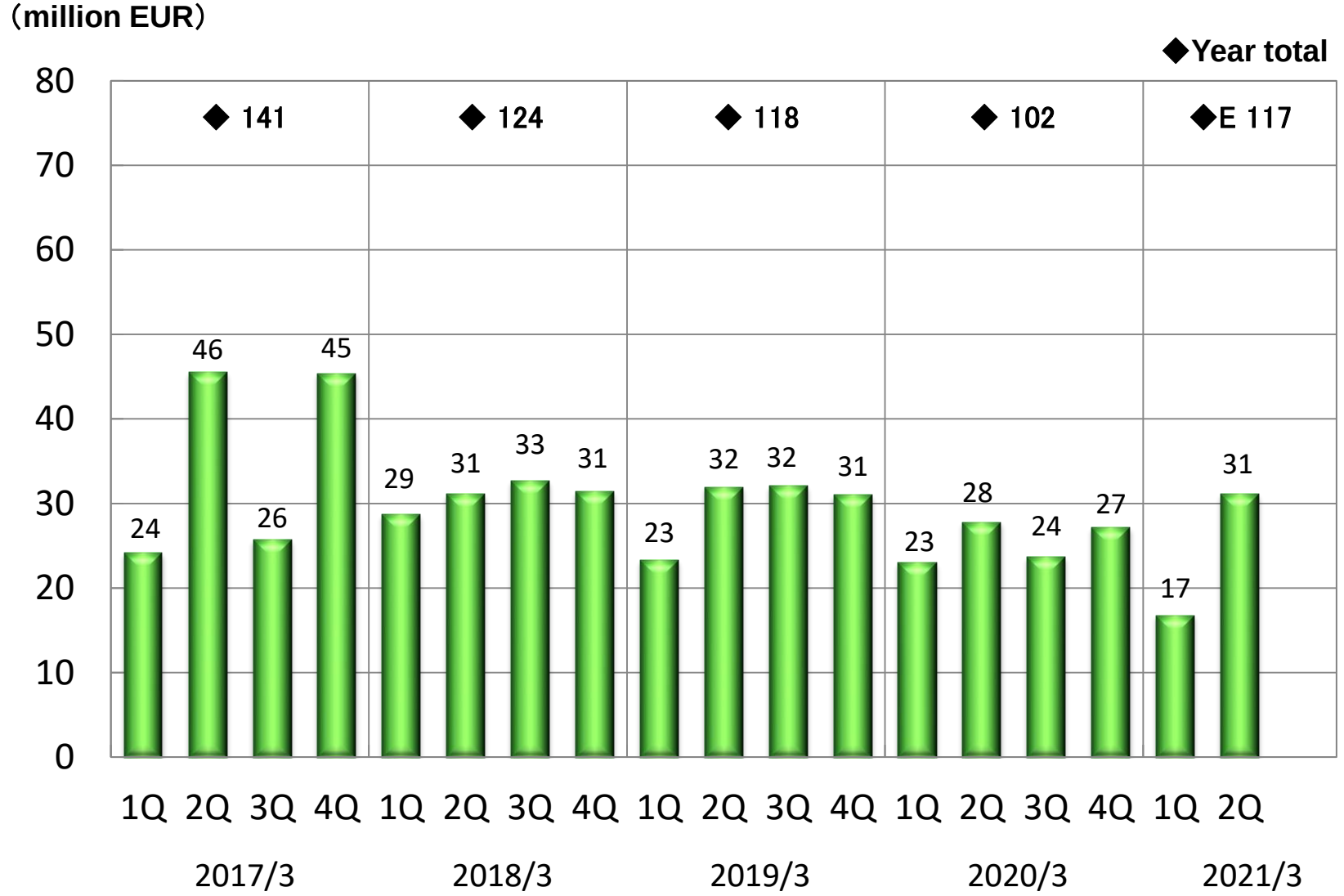
Net Sales in North American Market



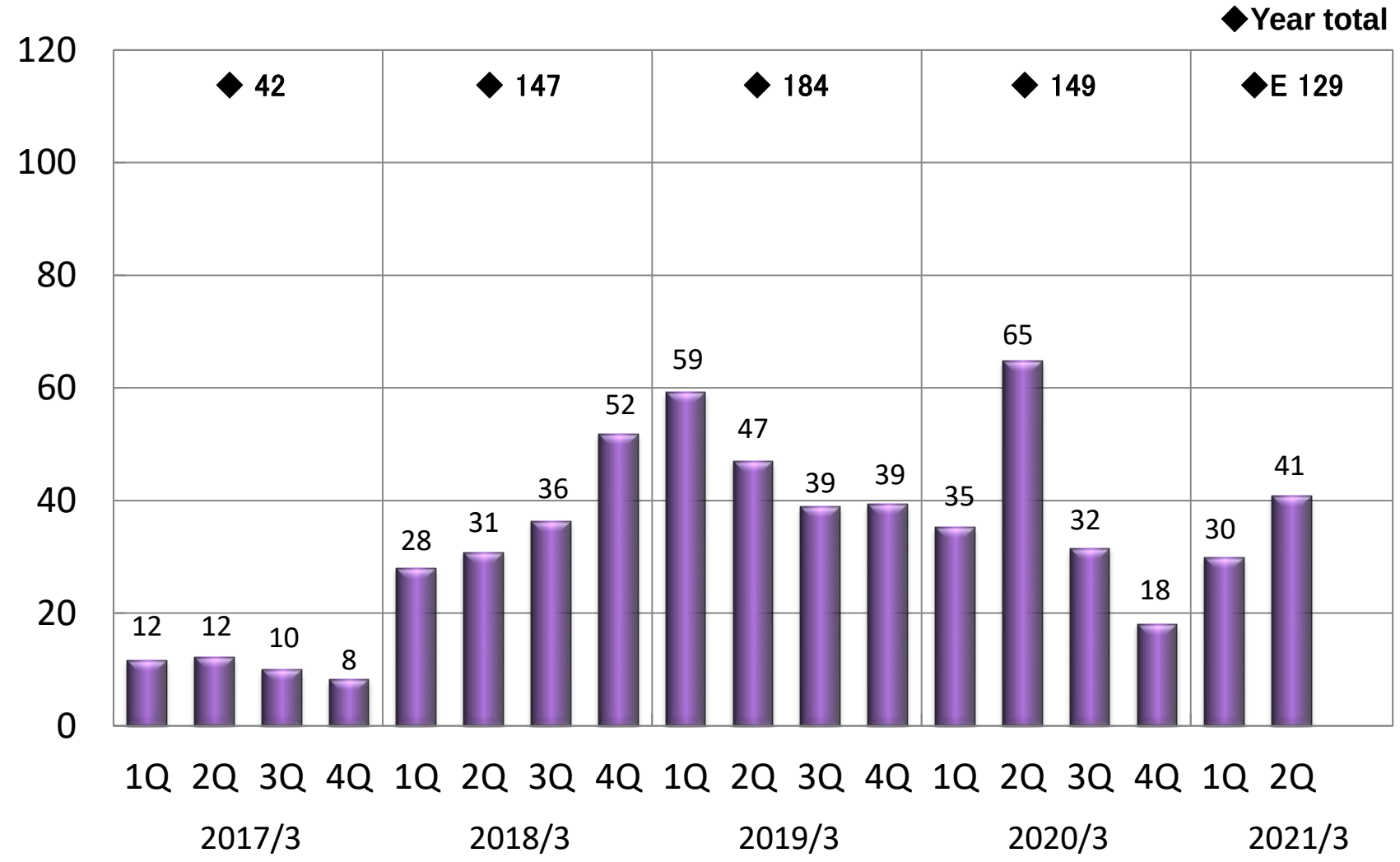
Order Intake in European Market



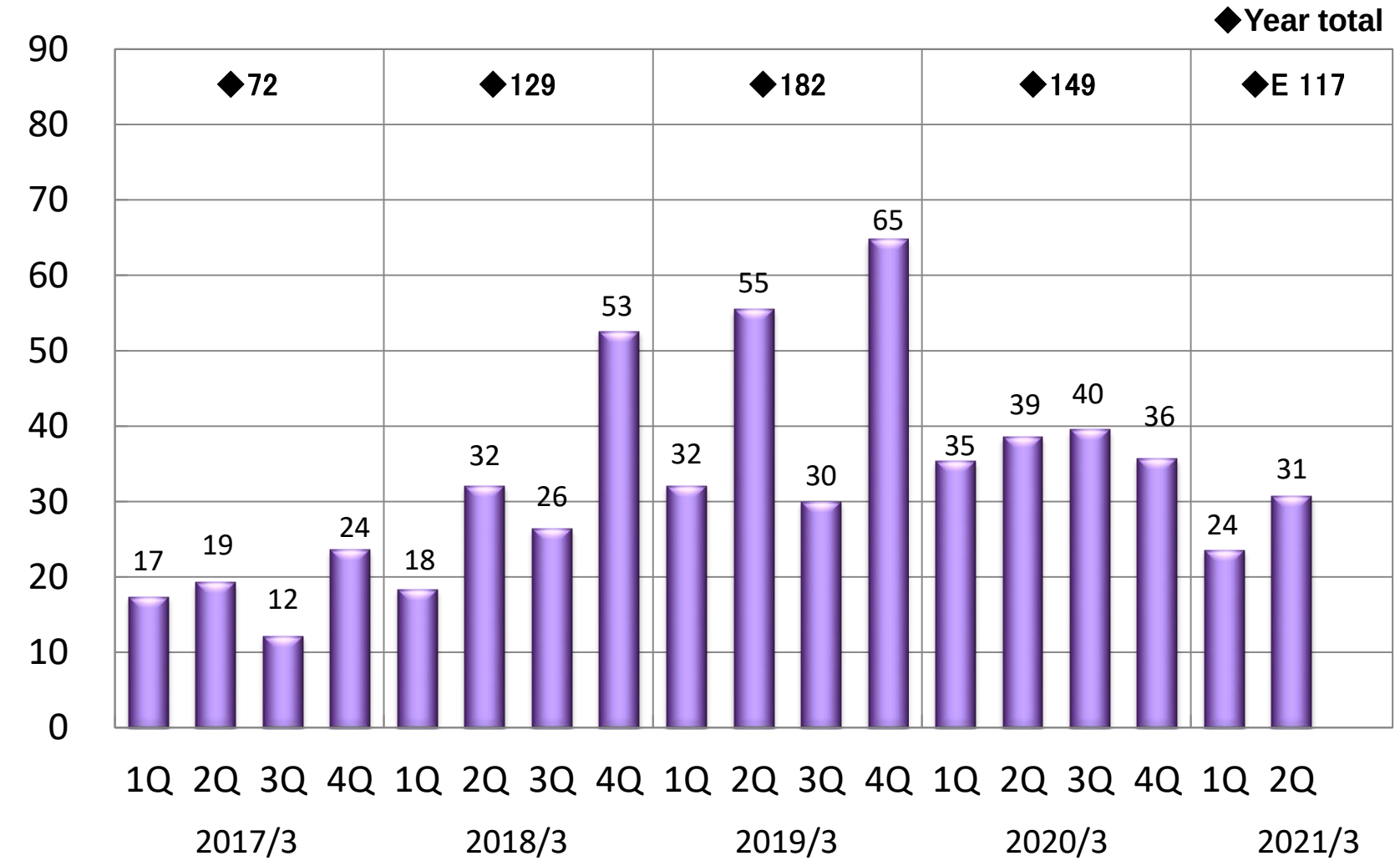
Net Sales in European Market



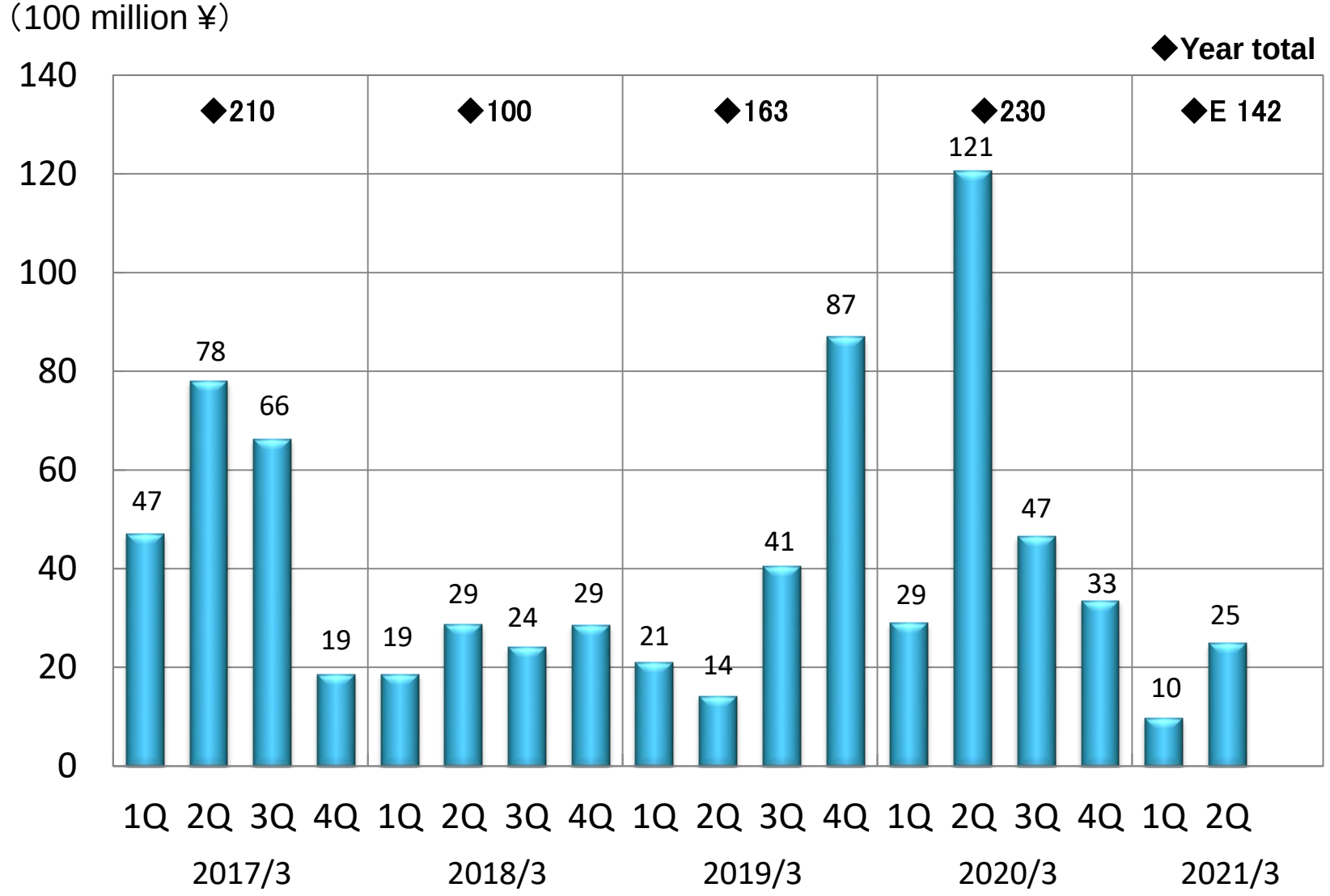
Order Intake in Greater China Market



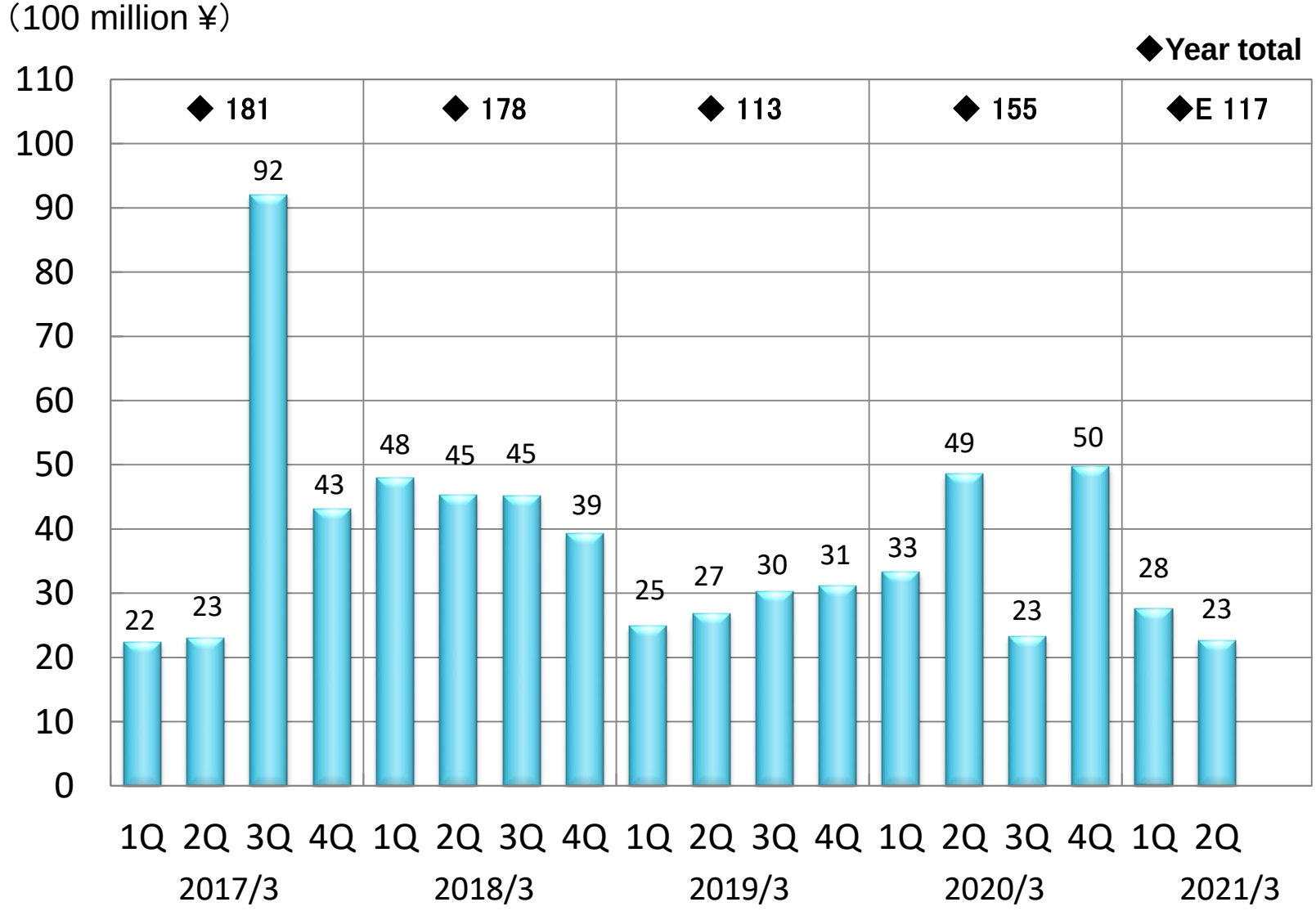
Net Sales in Greater China Market



Order Intake in Other Regions' Markets



Net Sales in Other Regions' Markets



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Caution Regarding Forward-Looking Statements

The forecasts in this material are based on management's assumptions and beliefs held in light of information currently available to it and accordingly involve risks and uncertainties that may cause actual results to differ materially from forecasts. These uncertainties include, but are not limited to, changes in economic conditions, market trends, changes in foreign currency exchange rates and other factors.