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Tadano Ltd.

TSE: 6395

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Tadano Group Submits Restructuring Plan for Two German Subsidiaries

On Wednesday December 23, 2021 Tadano's German subsidiaries, Tadano Demag GmbH (hereafter "TDG"), and Tadano Faun GmbH (hereafter "TFG") submitted a restructuring plan to the District Court of Zweibrücken (hereafter "the Court"), as part of these subsidiaries' ogoing restructuring procedures pursuant to German law*.

Tadano expects that the formal Protective Shield Proceedings for Tadano Demag and Tadano Faun will be opened by the Court at the beginning of January 2021. Tadano also expects that, after obtaining agreement from the relevant creditors—presumably around or after mid-February—and after obtaining final approval by the Court, the protective shield proceedings will formally conclude around the end of March 2021.

Currently, the restructuring procedures are proceeding as planned, and Tadano expects that there will be no impact on the ability of TDG and TFG to continue production, sales and service operations.

We will closely monitor the progress of these procedures and their impact on the compy's business results. We will promptly make any necessary disclosures as needed.

*For further details, please refer to the October 9th press release from Tadano Ltd.