August 7, 2020

To all parties concerned:

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Representative	Takakazu Uchiyama President and CEO
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Notice of Future Strategic Direction

In fiscal 2019, the Fujitec Group began executing the first year of our three year medium-term management plan, *Innovation, Quality & Speed*. In the first year of our plan, we already exceeded the targets that we set for the final year of the plan.

Meanwhile, we expect the impact of the global COVID-19 pandemic has made the future direction of the economy extremely difficult to predict. Further, we expect an accelerating shift in social environments reflecting a “new normal”.

Considering these circumstances, as well as our verification and analysis of the valuable feedback we have received from our stakeholders, the Fujitec Group is aiming to formulate a new direction for business strategy and capital policies within the fiscal year. We will disclose further details promptly as they become final.

(Please note that this English translation is only for reference purpose. When there are any discrepancies between Japanese version and English translation version, the original Japanese version always prevails.)