12 February 2020

For immediate Release

Tsubaki Nakashima Co., Ltd.
Koji Hirota
Director and Representative Executive Officer CEO
Tokyo Stock Exchange (Code 6464)
Contact for inquiries: Tomoya Soda
Phone: +81 (0)6-6224-0193

Announcement of Share Buyback

Tsubaki Nakashima Co., Ltd. ("the Company") advises that the Board of Directors resolved at its meeting held on February 10, 2020 matters regarding the purchase of treasury shares pursuant to the provision of Paragraph 1, Article 156, of the Companies Act as applied by replacing certain terms under the provisions of Paragraph 3, Article 165, of the same act.

1. Reasons for the purchase of treasury shares

The Company will acquire treasury stock to improve shareholder returns, improve capital efficiency and implement flexible capital policies in response to changes in the business environment.

2. Buyback details

(1) Class of shares to be purchased:	Tsubaki Nakashima Common stock
(2) Total number of shares to be purchased:	300,000 shares (maximum) (Percentage of shares issued (excluding treasury shares): 0.7%)
(3) Total purchase amount:	¥500 million (Max)
(4) Purchase period:	From February 13, 2020 to December 31, 2020
(5) Method:	Open market purchase through a trust bank

(Reference) Status of treasury shares held as of December 31, 2019

Total number of shares issued (excluding treasury shares):	40,329,332 shares
Number of treasury shares:	733,668 shares