7 August 2020

Tsubaki Nakashima Co., Ltd.
Koji Hirota
Director and Representative Executive Officer CEO
Tokyo Stock Exchange (Code 6464)
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Notice of interim dividend

The company decided in its Board of Directors meeting held on August 7, 2020 to distribute surplus (interim dividend) with the record date of June 30, 2020 as per details below:

1. Details of interim dividend

	Amount approved	Most recent dividend forecast	Previous year (FY2019 interim)
Record date	June 30, 2020	June 30, 2020	June 30, 2019
Dividend per share	¥10	Not yet determined	¥40
Amount of dividends	¥405 million	-	¥1,617 million
Effective date	September 1, 2020	-	September 2, 2019
Source of dividends	Retained earnings	-	Retained earnings

2. Reasons

We recognize the distribution of profits to shareholders and continuous corporate development as the most important management issue, and with shareholder returns, appropriate leverage, optimization of securing growth funds in minds, we are working on the return of total shareholders based on our basic policy of maintaining a dividend payout ratio of 50%.

Based on this shareholder return policy and recent business results, we decided to pay an interim dividend of 10 Yen per share.

At present, it is difficult to make full-year earnings forecasts for FY2020, and consolidated earnings forecasts are yet to be determined. Therefore, year-end dividend is undecided and will be announced as soon as it is possible to estimate the earnings forecast.

Disclaimer : The English translation is only for reference purposes. When there is any discrepancy between original Japanese version and English translation, the original Japanese version always prevails.