August 18, 2020

Company Name GRACE TECHNOLOGY, INC.
Representative President and COO Tomoya Iida
Securities Code: 6541,
TSE First Section
Contact Person Director and CFO Nobuyuki Oike
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Notice of Change in the potential Largest Shareholder, who is also a Principal Shareholder

GRACE TECHNOLOGY, INC. (hereinafter, "GRACE") announces that its potential largest shareholder, who is also a principal shareholder, is going to be changed. Details are presented as follows

1. Background of change

Today, we received a notice from an investment bank (hereinafter, the "Manager") who is the potential largest shareholder and principal shareholder that the Manager is going to sell its purchasing shares. Accordingly, it will result in a change in the largest shareholder and principal shareholder as described below.

2. Overview of the shareholders that has been changed

Person who will no longer be a principal shareholder nor the largest shareholder

Company Name	The Manager
Address	Omitted in English version of press release
Title and name of Representative	Omitted in English version of press release
Main Business	Brokerage business
Capital	83,616 million yen

3. Number of voting rights held (number of shares held) by the shareholders before and after the change and percentage in voting rights of all shareholders

The Manager

	Attributes	Number of voting rights (number of shares held)	Number of voting rights (Percentage of voting rights)	Large shareholder rank
Before the change* (as of August 20, 2020)	Largest shareholder, which is also a principal shareholder	26,000 (2,600,000 shares)	18.32%	No. 1
After the change	-	-	-	-

* In the "Notice of Change in Principal Shareholder and the Largest Shareholder, who is also a Principal Shareholder" as of August 17,2020, number of shares which the Manager hold was subject to change and finally fixed as above.

4. Scheduled Date of Change
August 20, 2020

5. Future Outlook
The changes are not expected to affect the financial performance of GRACE

In the "Notice of Change in Principal Shareholder and the Largest Shareholder, who is also a Principal Shareholder" as of August 17,2020, number of shares which Yukiharu Matsumura hold was subject to change and finally fixed as below. Yukiharu Matsumura has agreed to a lock-up not to sell his residual shares in GRACE in any format at least in 180days after the settlement of such transaction.

Yukiharu Matsumura

	Attributes	Number of voting rights (number of shares held)	Number of voting rights(Percentage of voting rights)	Large shareholder rank
Before the change (as of June 30, 2020)	Largest shareholder, which is also a principal shareholder	23,608 (2,360,800 shares)	16.63%	No. 1
After the change	Largest shareholder	13,987 (1,398,700 shares)	9.85%	No. 1

1. The percentage of voting rights is calculated based shares outstanding as of 30th June, 2020 deducting shares without voting rights.
Shares outstanding as of 30th June, 2020: 14,199,300 shares
Number of shares without voting rights: 5,000 shares
2. The percentage of voting rights is calculated based on rounding to 2 decimal points.
3. The ranking of large shareholders is based on the shareholders list as of 31st March, 2020.

Note: This document is a press release to announce a change in principal shareholder and the largest shareholder, who is also a principal shareholder, of GRACE, and it has not been prepared for the purpose of soliciting investments or other conduct of a similar nature, whether in Japan or overseas. This press release does not constitute an offer or sale of securities in the United States. The shares of common stock of GRACE have not been, and will not be, registered under the United States Securities Act of 1933 (the "Securities Act"). The securities may not be offered or sold in the United States unless the securities are registered or exempted from registration under the Securities Act. GRACE does not plan to register the securities in the United States in relation to this matter.

End.