October 15, 2020

Company Name: N I S S O C O R P O R A T I O N
Representative: Ryuichi Shimizu,
Chairman, President,
CEO & Representative Director
(Securities Code: 6569, TSE First Section)
Contact Person: Kenichi Nomura, Senior Executive Officer,
Corporate Planning Department Director
(TEL. +81-45-514-4323)

Notice of Establishment of Nomination and Remuneration Committee

NISSO CORPORATION (hereinafter, the "Company") hereby announces that it has resolved to establish a "Nomination and Remuneration Committee" as a voluntary advisory body to the Board of Directors, at the Board of Directors' Meeting held on October 15, 2020.

1. Purpose

The purpose is to ensure the fairness, transparency, and objectivity of procedures related to the nomination and remuneration, etc., of Managing Directors, and to further enhance corporate governance.

2. Role of the Nomination and Remuneration Committee

In response to the advisory of the Board of Directors, the Nomination and Remuneration Committee will mainly deliberate on the following matters and report them to the Board of Directors:

(1) Matters concerning the election and dismissal of Managing Directors (items to be resolved at the General Meeting of Shareholders)
(2) Matters concerning the selection and dismissal of (the) Representative Director(s)
(3) Matters concerning the election and dismissal of Audit & Supervisory Board Members (items to be resolved at the General Meeting of Shareholders)
(4) Matters concerning the appointment and dismissal of Senior Executive Officers and Executive Officers
(5) Matters concerning the appointment and dismissal of Managing Directors of subsidiaries
(6) Matters concerning remuneration, etc., of Managing Directors
(7) Matters concerning remuneration, etc., of Senior Executive Officers and Executive Officers
(8) Matters concerning successor planning (including training)
(9) Other important matters related to the nomination and remuneration of officers, and matters consulted by the Board of Directors

3. Composition

The members of the Nomination and Remuneration Committee shall consist of 3 or more Managing Directors or Audit & Supervisory Board Members appointed by resolution of the Board of Directors, the majority of whom shall be Independent External Managing Directors and Independent External Audit & Supervisory Board Members. In addition, the Chairperson shall be selected from Independent External Managing Directors or Independent External Audit & Supervisory Board Members by resolution of the Nomination and Remuneration Committee.

4. Date of Establishment

November 1, 2020