Consolidated Financial Resultsfor the Fiscal Year Ended December 31, 2019
(Japanese GAAP)

February 13, 2020

Name of listed company W-Scope Corporation　　Listed stock exchanges Tokyo Stock Exchange
Code No. 6619　　URL https://w-scope.co.jp/
Representative (Title) Representative Director　　(Name) Won-Kun Choi
Contact (Title) Director　　(Name) Hideo Ouchi　　(TEL) 03-5436-7155
Scheduled date of Ordinary General Meeting of Shareholders March 26, 2020　　Scheduled date of commencement of dividend payment —
Scheduled date to file Securities Report: March 27, 2020
Preparation of supplementary materials for financial results : Yes
Holding of financial results meeting : Yes (For institutional investors and analysts)

(Millions of yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended December 31, 2019 (January 1, 2019-December 31, 2019)

(1) Consolidated Operating Results　　(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY12/19	13,167	50.8	△3,286	-	△3,804	-	△3,371	-
FY12/18	8,731	△8.3	△3,348	-	△3,305	-	△2,861	-

(NOTE) Comprehensive income　FY12/19 △5,325Millions of yen -%)　FY12/18 △5,048Millions of yen -%)

	Per share Net income	Fully diluted Per share Net income	Shareholders' equity Net income margin	Total assets Ordinary income ratio	Net sales Operating income margin
	Yen	Yen	%	%	%
FY12/19	△103.84	-	△20.4	△6.5	△25.0
FY12/18	△91.53	-	△14.1	△7.0	△38.3

(Reference) Equity in earnings of affiliates　FY12/19 —Millions of yen　FY12/18 —Millions of yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY12/19	70,127	15,245	21.7	418.31
FY12/18	47,496	17,844	37.5	569.12

(Reference) Shareholders' equity　FY12/19 15,123Millions of yen　FY12/18 17,813Millions of yen

(3) Consolidated Cash Flows

	From operating activities Cash Flows	From investing activities Cash Flows	From financing activities Cash Flows	Cash and cash equivalents Ending balance
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY12/19	△2,331	△16,225	25,833	12,619
FY12/18	△943	△9,825	5,644	5,308

2. Dividends

	Annual dividends					Total dividend amount (Total)	Dividend payout ratio (Consolidated)	Net assets Dividend rate (Consolidated)
	End of First Quarter	End of second quarter	End of the third quarter	Term end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY12/18	-	0.00	-	2.50	2.50	78	-	0.38
FY12/19	-	0.00	-	0.00	0.00	-	-	-
FY12/20 (Forecast)	-	0.00	-	0.00	0.00		-	

3. FY2020 forecast (January 1, 2020 to December 31, 2020)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Per share Net income
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2Q (cumulative)	8,500	46.6	650	-	100	-	100	-	3.08
Full year	20,000	51.9	2,000	-	800	-	800	-	24.64

※ Notes

(1) Changes in Significant Subsidiaries during the Period (Changes in Specified Subsidiaries Resulting in Changes in the Scope of Consolidation) : None

Newly added -Company (Company name) 、Exclusion -Company (Company name)

(2) Changes in accounting policies and changes or restatement of accounting estimates

① Changes in accounting policies caused by revision of accounting standards	: Yes
② Changes in accounting policies other than (i)	: None
③ Change in accounting estimates	: None
④ Restatement	: None

(3) Number of shares outstanding (common stock)

① Number of shares outstanding at the end of the period (including treasury stock)	FY12/19	36,369,600Shares	FY12/18	31,299,600Shares
② Number of treasury stock at the end of the period	FY12/19	302Shares	FY12/18	223Shares
③ Average number of shares outstanding	FY12/19	32,463,171Shares	FY12/18	31,263,985Shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended December 31, 2019 (January 1, 2019-December 31, 2019)

(1) Non-Consolidated Results of Operations

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY12/19	2,749	46.0	△45	-	58	△71.6	△34	-
FY12/18	1,883	18.0	△132	-	207	△81.5	196	△81.8

	Per share Net income	Fully diluted Net income per share
	Yen	Yen
FY12/19	△1.07	-
FY12/18	6.28	6.06

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY12/19	42,801	21,268	49.6	583.92
FY12/18	39,531	18,577	46.9	592.52

(Reference) Shareholders' equity FY12/19 21,236Millions of yen FY12/18 18,545Millions of yen

※ This financial results report is not subject to audits by certified public accountants or auditing firms.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

(Notes on forward-looking statements)

Forward-looking statements in this report, including earnings forecasts, are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements are not promises by the Company regarding future performance. Actual results may differ materially from the forecast depending on a range of factors. Please refer to "1. Overview of Operating Results, etc., (4) Future Outlook" on page 4 of the attached materials for the assumptions underlying the forecasts and notes for using the forecasts.

(Method of Obtaining Supplementary Briefing Materials on Financial Results and Details of Financial Results Briefing Session)

We plan to hold a briefing for institutional investors and analysts on Thursday, February 13, 2020. The video of this briefing session and the materials used on the day will be posted on our website promptly after the briefing.