Year ended December 31, 2020 First Quarterly Results [Japan Standard] (Consolidated)

May 14, 2020

Name of listed company	W-SCOPE Corporation			Listed stock exchanges	TSE
Code Number	6619		URL	https://w-scope.co.jp/	
Representative	(Title) President and Representative Director		(Name)	Choi Won-kun	
Contact	(Title) Director		(Name)	Hideo Ouchi	(TEL) 03-5436-7155
Scheduled date to file Quarterly Securities Report	May 14, 2020	Scheduled date of commencement of dividend payment		—	

Preparation of supplementary materials for quarterly financial results: Yes

Holding of quarterly financial results meeting : None

(Millions of yen are rounded down)

Consolidation Performance for the first quarter of December, 2020 (January 1, 2020 to March 31, 2020)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2020	4,520	73.7	△365	—	△1,104	—	△910	—
Three months ended June 30, 2019	2,601	21.8	△1,316	—	△1,404	—	△1,202	—

(NOTE) Comprehensive income: Three months ended June 30, 2020: △2,748 Millions of yen —%; Three months ended June 30, 2019: △1,686 Millions of yen —%

	Per share Net profit	Fully diluted Per share Net profit
	Yen	Yen
Three months ended June 30, 2020	△25.04	—
Three months ended June 30, 2019	△38.41	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio
	Millions of yen	Millions of yen	%
Three months ended June 30, 2020	67,066	12,496	18.6
FY12/19	70,127	15,245	21.7

(Reference) Shareholders' equity: Three months ended June 30, 2020: 12,465 Millions of yen; FY12/19: 15,213 Millions of yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of the third quarter	Term end	Total
	Yen	Yen	Yen	Yen	Yen
FY12/19	—	0.00	—	0.00	0.00
Year ended December 31, 2020	—				
Fiscal year ending December 2020 (Forecast)		0.00	—	0.00	0.00

(NOTE) Revisions to the most recently announced dividend forecast: None

FY12/3.2020 Forecast (January 1, 2020 to December 31, 2020)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Per share Net income
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	—	—	—	—	—	—	—	—	—
Full year	—	—	—	—	—	—	—	—	—

(NOTRevisions to the most recently announced consolidated : Yes

E) earnings forecasts

Because it is difficult to reasonably estimate the impact of the spread of the new coronavirus, we will temporarily withdraw the earnings forecast announced on February 13, 2020, and announce it as soon as it becomes possible to calculate the earnings forecast.

※ Notes

(1) Changes of important subsidiaries during the period : None

(changes in specified subsidiaries resulting in changes in scope of consolidation)

New — Company (Company name) 、 Exclusion — Company (Company name)

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements : Yes

(3) Changes in accounting policies and changes or restatement of accounting estimates

① Changes in accounting policies caused by revision of accounting standards : None

② Changes in accounting policies other than (i) : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Number of shares outstanding (common stock)

① Number of shares outstanding at the end of the period (including treasury stock)	Fiscal 2020 1Q	36,369,600 Shares	FY12/19	36,369,600 Shares
② Number of treasury shares at the end of the period	Fiscal 2020 1Q	302 Shares	FY12/19	302 Shares
③ Average number of shares during the period (cumulative from the beginning of the fiscal year)	Fiscal 2020 1Q	36,369,298 Shares	Fiscal 2019 1Q	31,299,340 Shares

※ This quarterly financial report is not subject to quarterly review by a certified public accountant or auditing firm.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

(Notes on forward-looking statements)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and are not promises by the Company regarding their achievement. Actual results may differ materially from the forecast depending on a range of factors. Please refer to "1. Qualitative Information on Quarterly Financial Results (1) Explanation of Operating Results" on page 2 of the attached material for the assumptions and precautions regarding the use of earnings forecasts.

(Method of Obtaining Supplementary Briefing Materials on Quarterly Financial Results)

Supplementary materials for the quarterly financial results are scheduled to be posted on our website on Thursday, May 14, 2020.