

Epson Announces Executive Personnel Changes

- TOKYO, Japan, April 30, 2020 -

Seiko Epson Corporation (TSE: 6724, "Epson") today announced that a meeting of its board of directors had provisionally approved the following executive personnel changes. The changes are subject to final approval at the company's annual general meeting scheduled to be held on June 25, 2020.

The lineup of executive officers from June 25 has also been approved.

1. Reasons for changes

Now in the second year of the Epson 25 Phase 2 Mid-Range Business Plan (FY2019-21), Epson has implemented these changes with the aims of further strengthening its corporate governance, and of accelerating its efforts to create a strong organization capable of generating ongoing improvements in corporate value and growth.

2. Appointment and retirements of directors

Appointments

- **Susumu Murakoshi**
Director (outside director), Audit & Supervisory Committee Member
- **Michiko Otsuka**
Director (outside director), Audit & Supervisory Committee Member

Retirements

- **Michihiro Nara**
Currently director (outside director), Audit & Supervisory Committee Member
* Retirement due to expiry of term.
- **Chikami Tsubaki**
Currently director (outside director), Audit & Supervisory Committee Member
* Retirement due to expiry of term.

3. Appointment of executive officers (excludes executive officers jointly holding directorships)

Appointments

- **Junkichi Yoshida**
Executive officer (currently deputy general administrative manager, DX Division, and general manager, P Strategic Planning Department, Printing Solutions Operations Division)

- **Samba Moorthy**
Executive officer (currently managing director, Epson India Pvt. Ltd.)
- **Yoichi Yamada**
Executive officer (currently deputy chief operating officer, Printing Solutions Operations Division)

4. Planned date of changes

June 25, 2020

Note: Proposed appointments after June 25, 2020

1. Directors

Minoru Usui	Chairman and Director
Yasunori Ogawa	President and Representative Director
Koichi Kubota	Representative Director, Senior Managing Executive Officer
Tatsuaki Seki	Director, Managing Executive Officer
Masayuki Kawana	Director, Executive Officer
Toshiya Takahata	Director, Executive Officer
Hideaki Omiya	Director (outside director)
Mari Matsunaga	Director (outside director)
Taro Shigemoto	Director, Full-Time Audit & Supervisory Committee Member
Yoshio Shirai	Director (outside director), Audit & Supervisory Committee Member
Susumu Murakoshi	Director (outside director), Audit & Supervisory Committee Member (new appointment)
Michiko Otsuka	Director (outside director), Audit & Supervisory Committee Member (new appointment)
Total: 12	

2. Executive Officers (excludes executive officers jointly holding directorships)

Motonori Okumura	Managing Executive Officer
Junichi Watanabe	Managing Executive Officer
Hideki Shimada	Managing Executive Officer
Akihiro Fukaishi	Executive Officer
Yoshiyuki Moriyama	Executive Officer
Naoyuki Saeki	Executive Officer
Nobuyuki Shimotome	Executive Officer
Kazuyoshi Yamamoto	Executive Officer
Munenori Ando	Executive Officer
Hitoshi Igarashi	Executive Officer
Keith Kratzberg	Executive Officer
Isamu Otsuka	Executive Officer

Eiichi Abe	Executive Officer
Kazuhiro Ichikawa	Executive Officer
Keijiro Naito	Executive Officer
Yoshifumi Yoshida	Executive Officer
Andrea Zoeckler	Executive Officer
Yoshiro Nagafusa	Executive Officer
Satoru Hosono	Executive Officer
Fuminori Suzumura	Executive Officer
Akifumi Takei	Executive Officer
Junkichi Yoshida	Executive Officer (new appointment)
Samba Moorthy	Executive Officer (new appointment)
Yoichi Yamada	Executive Officer (new appointment)
Sunao Murata	Technology Officer
Tsuyoshi Kitahara	Technology Officer
Total: 26	

3. Special Audit & Supervisory Officer

Akihiko Toeda	Special Audit & Supervisory Officer
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About Epson

Epson is a global technology leader dedicated to becoming indispensable to society by connecting people, things and information with its original efficient, compact and precision technologies. The company is focused on driving innovations and exceeding customer expectations in inkjet, visual communications, wearables and robotics. Epson is proud of its contributions to realizing a sustainable society and its ongoing efforts to realizing the United Nations' Sustainable Development Goals.

Led by the Japan-based Seiko Epson Corporation, the worldwide Epson Group generates annual sales of more than JPY 1 trillion.

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