Note: This document a partial translation of the Japanese original provided for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail.

Securities Code: 6920
September 4, 2020

To Our Shareholders:

Osamu Okabayashi
President & Representative Director
Lasertec Corporation
2-10-1 Shin-yokohama, Kohoku-ku,
Yokohama, Kanagawa

Notice of the 58th Ordinary General Meeting of Shareholders

The 58th Ordinary General Meeting of Shareholders of Lasertec Corporation (the "Company") will be held as indicated below.

Please refrain from attending the meeting in person to prevent the spread of new coronavirus infection. Please exercise your voting rights in writing or via the Internet.

After reviewing the following Reference Documents for General Meeting of Shareholders, please exercise your voting rights either by indicating your approval or disapproval in the enclosed voting form and returning it or by entering your approval or disapproval using the voting website designated by the Company (https://evote.tr.mufg.jp/), so that your vote is received by 5:30 p.m. on Friday, September 25, 2020.

1. Date and Time Monday, September 28, 2020, at 3:00 p.m. (Reception desk opens at 2:00 p.m.)

2. Venue Large Conference Room, 6th floor, the head office of the Company
2-10-1 Shin-yokohama, Kohoku-ku, Yokohama, Kanagawa, Japan

3. Purpose of the Meeting

Matters to be reported

1. The Business Report and the Consolidated Financial Statements for the 58th fiscal year (from July 1, 2019 to June 30, 2020), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 58th fiscal year (from July 1, 2019 to June 30, 2020)

Matters to be resolved

Proposal No. 1 Appropriation of Surplus
Proposal No. 2 Election of Eight (8) Directors
Proposal No. 3 Election of Four (4) Audit & Supervisory Board Members
Proposal No. 4 Election of One (1) Substitute Audit & Supervisory Board Member
Proposal No. 5 Payment of Bonuses to Directors

- Pre-registration is required to attend the meeting in person. The number of seats available at the venue will be much smaller than usual because of the need to keep a proper distance between seats. The Company takes this measure to prevent the spread of new coronavirus infection. Please see the Japanese convocation notice for details.
- If any changes are made to the Business Report, the Consolidated Financial Statements or the Non-consolidated Financial Statements attached to this Notice and the Reference Documents for General Meeting of Shareholders, such changes will be posted on the Company's website (https://www.lasertec.co.jp/).
- There will be no welcoming event or gift for shareholders attending the meeting. Your understanding would be appreciated.

Reference Documents for General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company proposes the appropriation of surplus as follows.

Year-end dividends

The Company's basic policy concerning dividends is to flexibly pay dividends based on performance while maintaining steady income distribution to shareholders, with a dividend payout ratio of 35% being the guideline on a consolidated basis.

Following this basic policy, the Company proposes to pay year-end dividends for the fiscal year under review as follows:

(1) Type of dividend property

Cash

(2) Allotment of dividend property and total amount thereof

¥27 per common share of the Company

Total amount: ¥2,434,803,678

(3) The effective date of dividends of surplus

September 29, 2020

Proposal No. 2 Election of Eight (8) Directors

The terms of office of all eight Directors will expire at the conclusion of this meeting.

The Company, therefore, proposes to elect eight Directors.

The candidates for Director are as follows:

#	Name	Current Position in the Company	
1	Osamu Okabayashi	President & Representative Director	Reappointment
2	Haruhiko Kusunose	Executive Vice President & Representative Director	Reappointment
3	Shu Uchiyama	Managing Director	Reappointment
4	Koichi Moriizumi	Managing Director	Reappointment
5	Hirokazu Seki	Director	Reappointment
6	Minoru Ebihara	Outside Director	Reappointment Outside Independent
7	Takayuki Shimoyama	Outside Director	Reappointment Outside Independent
8	Koji Mihara	--	New Outside Independent

Reappointment Candidate for Reappointed Director

New Candidate for New Director

Outside Candidate for Outside Director

Independent To be appointed as Independent Officer as provided for by the Stock Exchange

Candidate No.	Name (Date of Birth)	Career Summary, and Position and Responsibility in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
1	Osamu Okabayashi (May 16, 1958)	July 2001 Joined the Company Jan. 2002 General Manager, Sales Department, the Company Sept. 2003 Director, the Company Mar. 2005 President, Lasertec U.S.A., Inc. Sept. 2005 Managing Director, the Company Sept. 2005 President, Lasertec Korea Corporation July 2006 Chief Sales Officer, the Company Sept. 2007 Representative Director and Managing Executive Officer, the Company Jan. 2008 Executive Vice President & Representative Director, the Company July 2009 President & Representative Director, the Company (current position) (Significant Concurrent Positions outside the Company) Director, Lasertec U.S.A., Inc. Director, Lasertec Korea Corporation Director, Lasertec Taiwan, Inc. Director, Lasertec China Co., Ltd. Director, Lasertec Singapore Service Pte. Ltd. (Reason for Nomination) Since joining the Company, Osamu Okabayashi has engaged in sales promotion and managed a department before assuming the office of Director in September 2003. Since becoming a Director, he has broadened his knowledge of management, assumed the office of President & Representative Director in 2009, and executed management reform with strong leadership. He is nominated for Director again because his abundant experience and knowledge are instrumental in the further sustainable growth of the Company and its subsidiaries (collectively the "Group").	80,000

Candidate No.	Name (Date of Birth)	Career Summary, and Position and Responsibility in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
2	Haruhiko Kusunose (October 26, 1958)	Apr. 1995 Joined the Company Jan. 1998 General Manager, Technology Department II, the Company Mar. 2001 General Manager, Engineering Department II, the Company Sept. 2001 Director, the Company Sept. 2003 Managing Director, the Company Sept. 2003 General Manager, R&D Department, the Company July 2005 General Manager, Technical Activities Promotion Office, the Company July 2006 General Manager, Operation Division I and General Manager, Semiconductor Group I, the Company Sept. 2007 Director and Managing Executive Officer, the Company July 2009 Chief Technology Officer, the Company (current position) Sept. 2009 Executive Vice President & Representative Director, the Company (current position) July 2014 General Manager, Marketing Department, the Company Dec. 2014 General Manager, Advanced Technology Development Office, the Company (current position) (Significant Concurrent Positions outside the Company) Director, Lasertec U.S.A., Inc. Director, Lasertec Korea Corporation Director, Lasertec Taiwan, Inc. Director, Lasertec China Co., Ltd. Director, Lasertec Singapore Service Pte. Ltd. (Reason for Nomination) Since joining the Company, Haruhiko Kusunose has engaged in technology development and managed departments before assuming the office of Director in September 2001. Since becoming a Director, he has broadened his knowledge of management, assumed the office of Executive Vice President & Representative Director in September 2009, and engaged in the effort to strengthen the Company's technology development and production infrastructure. He is nominated for Director again because his abundant experience and knowledge are instrumental in the further sustainable growth of the Group.	80,000

Candidate No.	Name (Date of Birth)	Career Summary, and Position and Responsibility in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
3	Shu Uchiyama (February 1, 1966)	Aug. 1992 Joined the Company July 1998 General Manager, Planning Office, the Company Sept. 2001 Director, the Company Jan. 2004 General Manager, General Affairs Department, the Company July 2006 General Manager, Corporate Planning Office, the Company July 2007 Chief Administrative Officer and General Manager, Planning Office, the Company Sept. 2007 Director and Executive Officer, the Company July 2008 General Manager, Corporate Strategy Office and General Manager, General Affairs Department, the Company July 2009 Chief Administrative Officer, the Company (current position) Jan. 2011 President, Lasertec Korea Corporation July 2013 General Manager, Quality Assurance Department, the Company Sept. 2013 Managing Director, the Company (current position) Aug. 2015 Chairman, Lasertec Taiwan, Inc. June 2017 Chairman, Lasertec China Co., Ltd. Jan. 2020 General Manager, Treasury and Accounting Department (current position) (Significant Concurrent Positions outside the Company) Director, Lasertec U.S.A., Inc. Director, Lasertec Korea Corporation Supervisor, Lasertec Taiwan, Inc. Supervisor, Lasertec China Co., Ltd. Director, Lasertec Singapore Service Pte. Ltd. (Reason for Nomination) Since joining the Company, Shu Uchiyama has engaged in the administration of corporate affairs and managed a department before assuming the office of Director in September 2001. Since becoming a Director, he has broadened his knowledge of management and engaged in the effort to strengthen the Company's administration. He is nominated for Director again because his abundant experience and knowledge are instrumental in the further sustainable growth of the Group.	2,788,000

Candidate No.	Name (Date of Birth)	Career Summary, and Position and Responsibility in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
4	Koichi Moriizumi (February 13, 1960)	May 2004 Joined the Company July 2006 General Manager, FPD Department 2, Operation Division III, the Company Sept. 2007 Senior Engineer, Department 2, Operation Division II, the Company Feb. 2009 General Manager, Semiconductor Group II, Operation Division I, the Company July 2009 General Manager, Technology Department 2, the Company July 2012 General Manager, Sales Department 3, the Company Sept. 2012 Director, the Company July 2013 General Manager, Solution Sales Department 3, the Company (current position) July 2016 Chief Sales Officer, the Company (current position) July 2019 General Manager, Solution Sales Department 2, the Company (current position) Jan. 2020 Chairman, Lasertec Taiwan, Inc. (current position) Chairman, Lasertec China Co., Ltd. (current position) July 2020 Managing Director (current position) (Significant Concurrent Positions outside the Company) Director, Lasertec Korea Corporation Chairman, Lasertec Taiwan, Inc. Chairman, Lasertec China Co., Ltd. (Reason for Nomination) Since joining the Company, Koichi Moriizumi has engaged in technology development and managed technology and sales departments before assuming the office of Director in September 2012. Since becoming a Director, he has broadened his knowledge of management and engaged in the effort to strengthen the Company's technology development and sales force. He is nominated for Director again because his experience and knowledge of the semiconductor-related equipment business and liquid crystal-related equipment business is instrumental in the further sustainable growth of the Group.	8,000

Candidate No.	Name (Date of Birth)	Career Summary, and Position and Responsibility in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
5	Hirokazu Seki (October 17, 1975)	Oct. 2002 Joined the Company Technology Department 2, the Company July 2011 General Manager, Technology Department 1, the Company July 2013 General Manager, Solution Sales Department 2, the Company July 2015 General Manager, Solution Sales Department 1, the Company (current position) Sept. 2015 Director, the Company (current position) July 2019 General Manager, Technology Department 6, the Company (Significant Concurrent Positions outside the Company) Director, Lasertec Singapore Service Pte. Ltd. (Reason for Nomination) Since joining the Company, Hirokazu Seki has engaged in technology development and managed technology and sales departments before assuming the office of Director in September 2015. Since becoming a Director, he has broadened his knowledge of management and engaged in the effort to strengthen the Company's technology development and sales force. He is nominated for Director again because his experience and knowledge of the semiconductor-related equipment business and microscope business is instrumental in the further sustainable growth of the Group.	4,000
6	Minoru Ebihara (June 16, 1946) Candidate for Outside Director	Dec. 1973 Joined Yokogawa-Hewlett-Packard Company (currently Hewlett-Packard Japan, Ltd.) Nov. 1995 General Manager, Semiconductor Metrology Department, Hewlett-Packard Japan, Ltd. Feb. 1997 Director, Hewlett-Packard Japan, Ltd. Oct. 1999 Director, Agilent Technologies Japan, Ltd. Feb. 2006 Representative Director & President, Agilent Technologies Japan, Ltd. Jan. 2010 Retired from office as Representative Director & President, Agilent Technologies Japan, Ltd. Sept. 2010 Outside Director, the Company (current position) (Reason for Nomination) Minoru Ebihara has years of experience in the business of measurement and analysis equipment in the semiconductor, FPD and various other industries as well as in the management of such business. He is nominated for Outside Director again because the Company expects his experience and wide-ranging knowledge to be reflected in its management.	28,000

Candidate No.	Name (Date of Birth)	Career Summary, and Position and Responsibility in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
7	Takayuki Shimoyama (April 8, 1946) Candidate for Outside Director	Apr. 1969 Joined The Mitsubishi Bank, Limited (currently MUFG Bank, Ltd.) Jan. 1989 General Manager, Senju Branch, The Mitsubishi Bank, Limited May 1993 General Manager, Branch Administration Department 2, The Mitsubishi Bank, Limited May 1995 General Manager, Kojimachi Branch, The Mitsubishi Bank, Limited June 1997 Director, Sankyu Inc. June 2001 Managing Director, Sankyu Inc. Apr. 2005 Director and Managing Executive Officer, Sankyu Inc. June 2008 Adviser and Executive Head, Corporate Health Insurance Society, Sankyu Inc. Sept. 2010 Outside Director, the Company (current position) (Reason for Nomination) Takayuki Shimoyama has years of experience in finance and management in general at financial institutions and business entities. He is nominated for Outside Director again because the Company expects his experience and wide-ranging knowledge to be reflected in its management.	12,000
8	Koji Mihara (December 4, 1958) Candidate for Outside Director	Apr. 1985 Joined Sony Corporation June 2005 Representative Director, MYNUAGES Co., Ltd. (current position) Apr. 2012 Associate Professor, Faculty of Informatics, Shizuoka Institute of Science and Technology Visiting Professor, the Nagoya University of Commerce and Business Graduate School Apr. 2017 Professor, Department of Management Information Science, Faculty of Social Systems Science, Chiba Institute of Technology Apr. 2020 Professor, School of Creative Science and Engineering, Waseda University (current position) (Reason for Nomination) Koji Mihara has years of experience in planning management, factory operation, and other fields at business enterprises. Mr. Mihara is currently engaged in education in the field of management system engineering. He is nominated for Outside Director because the Company expects his experience and wide-ranging knowledge to be reflected in its management.	0

(Notes) 1. The "Number of the Company's Shares Owned" is the number of the Company's shares owned as of June 30, 2020.

2. No special interests exist between any of the candidates and the Company.

3. Minoru Ebihara, Takayuki Shimoyama, and Koji Mihara are candidates for Outside Director. Special notes concerning the candidates for Outside Director are as follows:

(1) In the last three fiscal years, the Company has no business with either Hewlett-Packard Japan, Ltd. or Agilent Technologies Japan, Ltd, the companies Minoru Ebihara once served, nor with current MUFG Bank, Ltd., to which Mr. Shimoyama previously belonged, nor with Sony Corporation, for which Mr. Mihara worked before. Takayuki Shimoyama retired from current MUFG Bank, Ltd., a bank with which the Company has a business relationship, more than 20 years ago, and joined a different company that has no special relationship with either the bank or the Company. The Company has no business with MYNUAGES Co., Ltd. where Mr. Mihara serves as a representative director.

(2) Minoru Ebihara and Takayuki Shimoyama are currently Outside Directors of the Company. At the conclusion of this meeting, the tenure of Minoru Ebihara and Takayuki Shimoyama will have been ten years.

(3) The Company has submitted notification to the Tokyo Stock Exchange that Minoru Ebihara and Takayuki Shimoyama have been appointed as independent officers as provided for by the Exchange. If this proposal is approved and adopted and they are reelected, the Company intends for the said notification to remain in effect. If this proposal is approved and adopted and Koji Mihara is elected, the Company intends to submit a

notification to the Tokyo Stock Exchange that Koji Mihara has been appointed as an independent officer as provided for by the Exchange.

(4) Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act and the provision of the Company's Articles of Incorporation, the Company has entered into agreements with Minoru Ebihara and Takayuki Shimoyama to limit their liability for damages under Article 423, paragraph 1 of the same Act. If they have acted in good faith and without gross negligence in performing their duties, the maximum amount of liability for damages under these agreements is the minimum liability amount provided for by the laws and regulations. If this proposal is approved and adopted and they are reelected, the said agreements to limit their liability shall continue to remain in effect. If this proposal is approved and adopted and Koji Mihara is elected, the Company intends to enter into the same agreement with him to limit his liability.

Proposal No. 3 Election of Four (4) Audit & Supervisory Board Members

At the conclusion of this meeting, the terms of office of Senior Audit & Supervisory Board Member Takeaki Tsukasaki, and Outside Audit & Supervisory Board Members Yuji Saito and Miyuki Ishiguro will expire. Whereas the Company previously had three Audit & Supervisory Board Members, it has decided to enhance the audit system by increasing the number of positions by one, and proposes to have four Audit & Supervisory Board Members.

Therefore, the Company proposes to elect four Audit & Supervisory Board Members.

The consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidates for Audit & Supervisory Board Member are as follows:

#	Name	Current Position in the Company	
1	Takeaki Tsukasaki	Senior Audit & Supervisory Board Member	Reappointment
2	Koichi Asami	Adviser	New
3	Miyuki Ishiguro	Outside Audit & Supervisory Board Member	Reappointment Outside
4	Eiichi Izumo	--	New Outside Independent

Reappointment Candidate for Reappointed Audit & Supervisory Board Member

New Candidate for New Audit & Supervisory Board Member

Outside Candidate for Outside Audit & Supervisory Board Member

Independent To be appointed as Independent Officer as provided for by the Stock Exchange

Candidate No.	Name (Date of Birth)	Career Summary and Position in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
1	Takeaki Tsukasaki (April 14, 1957)	Apr. 1980 Joined Matsushita Electric Industrial Co., Ltd. Nov. 1998 Director in charge of Accounting, Matsushita Communication Industrial U.K. Limited May 2000 Head of Accounting Section, Headquarters Accounting Division, Matsushita Communication Industrial Co., Ltd. Apr. 2007 Director in charge of Accounting, Panasonic Mobile & System Engineering Co., Ltd. Feb. 2008 Joined the Company Senior Staff, Accounting Department, the Company Oct. 2008 General Manager, Treasury and Accounting Department, the Company Sept. 2016 Senior Audit & Supervisory Board Member, the Company (current position) (Reasons for Nomination) Takeaki Tsukasaki has years of experience in accounting affairs and has held the position of General Manager, Treasury and Accounting Department since joining the Company. He possesses considerable knowledge of finance and accounting. He was elected Audit & Supervisory Board Member of the Company, with the expectation that he would carry out objective and impartial audits from a broad perspective based on his experiences and wide-ranging knowledge. Since then, he has appropriately performed the duties of an Audit & Supervisory Board Member. Therefore, the Company once again nominates him as a candidate for Audit & Supervisory Board Member.	45,200
2	Koichi Asami (September 1, 1956)	Apr. 1979 Joined Mitsubishi Electric Corporation Apr. 2001 General Manager, Marketing, Communication and Network Works, Mitsubishi Electric Corporation Apr. 2005 General Manager, Operation, Communication Systems Group, Mitsubishi Electric Corporation Apr. 2007 General Manager, Strategic Business Development Office, Corporate Marketing Group, Mitsubishi Electric Corporation Apr. 2008 Deputy General Manager, Corporate Strategic Planning Division, Mitsubishi Electric Corporation Apr. 2010 Director and General Manager, Kyushu Branch Office, Mitsubishi Electric Corporation Apr. 2014 President and Director, Diamondtelecom, Inc. Apr. 2017 Vice President and Director, Kanematsu Communications Ltd. Apr. 2018 Standing Statutory Auditor, Mitsubishi Electric Information Network Corporation Apr. 2020 Adviser, the Company (Reasons for Nomination) Koichi Asami has years of experience in the management of electrical equipment and electronics business. He also has experience of being an auditor at a different company. The Company expects him to carry out objective and impartial audits from a broad perspective based on his wide-ranging knowledge. Therefore, the Company newly nominates him as a candidate for the Audit & Supervisory Board Member.	0

Candidate No.	Name (Date of Birth)	Career Summary and Position in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
3	Miyuki Ishiguro (October 26, 1964)	Apr. 1991 Registered as an attorney at law (Tokyo Bar Association) Joined Tsunematsu Yanase & Sekine Jan. 1999 Partner attorney, Tsunematsu Yanase & Sekine Jan. 2000 Partner attorney, Nagashima Ohno & Tsunematsu (current position) Oct. 2004 Visiting Professor for autumn semester, Columbia Law School, Columbia University, USA June 2006 Outside Director, Sony Communication Network Corporation (currently Sony Network Communications Inc.) June 2013 Outside Director, Miraca Holdings Inc. (current H.U. Group Holdings, Inc.) May 2015 Secretary-General, Inter-Pacific Bar Association (IPBA) Feb. 2016 Council Member, Radio Regulatory Council Apr. 2016 Council Member, Management Council, Hitotsubashi University Sept. 2016 Outside Audit & Supervisory Board Member, the Company (current position) June 2017 Outside Audit & Supervisory Board Member, Benesse Holdings, Inc. (current position) Apr. 2018 Vice President, Tokyo Bar Association Apr. 2019 Vice President, Inter-Pacific Bar Association (IPBA) (current position) (Significant Concurrent Positions outside the Company) Partner attorney, Nagashima Ohno & Tsunematsu Outside Audit & Supervisory Board Member, Benesse Holdings, Inc. (Reasons for Nomination) Miyuki Ishiguro has abundant knowledge and experiences as an attorney at law specializing in corporate law and has an experience of supervising corporate management as an outside director, although she has no experience of being involved in corporate management other than serving as an outside officer. She was elected Audit & Supervisory Board Member of the Company, with the expectation that she would carry out objective and impartial audits from a broad perspective based on her experiences and wide-ranging knowledge. Since then, she has appropriately performed the duties of an Audit & Supervisory Board Member. Therefore, the Company once again nominates her as a candidate for Outside Audit & Supervisory Board Member.	0

Candidate No.	Name (Date of Birth)	Career Summary and Position in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
4	Eiichi Izumo (January 2, 1973)	Apr. 1995 Joined Tohmatsu & Co. (current Deloitte Touche Tohmatsu LLC) Apr. 1998 Registered as a certified public accountant July 2010 Partner, Deloitte Touche Tohmatsu LLC Feb. 2015 Representative, Izumo CPA Office (current position) June 2015 Registered as a certified tax accountant Outside Audit & Supervisory Board Member, Benesse Holdings, Inc. (current position) Mar. 2016 Outside Audit & Supervisory Board Member, Torii Pharmaceutical Co., Ltd. (current position) June 2016 Director (Audit & Supervisory Committee Member), INTAGE HOLDINGS Inc. (Significant Concurrent Positions outside the Company) Outside Audit & Supervisory Board Member, Benesse Holdings, Inc. Outside Audit & Supervisory Board Member, Torii Pharmaceutical Co., Ltd. (Reasons for Nomination) Eiichi Izumo has abundant experiences as a certified public accountant of many years and considerable knowledge of finance and accounting. He also has experience of outside director and outside audit & supervisory board members at different companies. The Company expects him to carry out objective and impartial audits from a broad perspective based on his experiences and wide-ranging knowledge. Therefore, the Company newly nominates him as a candidate for the Audit & Supervisory Board Member.	100

(Notes) 1. The "Number of the Company's Shares Owned" is the number of the Company's shares owned as of June 30, 2020.

2. There is no special interest between any of the candidates and the Company.

3. Miyuki Ishiguro and Eiichi Izumo are candidates for Outside Audit & Supervisory Board Member.

4. Special notes concerning the candidates for Outside Audit & Supervisory Board Member are as follows:

(1) There is no contractual relationship between the Company and Miyuki Ishiguro, such as a legal advisory contract, and there is no contractual relationship, including a legal advisory contract between the Company and the law office to which she belongs (Nagashima Ohno & Tsunematsu). Deloitte Touche Tohmatsu LLC, to which Eiichi Izumo previously belonged, served as the Company's financial auditor until the fiscal year ended June 30, 2018. However, Mr. Izumo retired from Deloitte Touche Tohmatsu LLC in 2015 and was never in charge of auditing the Company while working for Deloitte Touche Tohmatsu LLC. The Company has no business relationship with Izumo CPA Office, where Mr. Izumo serves as representative.

(2) Miyuki Ishiguro is currently an Outside Audit & Supervisory Board Member of the Company. At the conclusion of this meeting, her tenure will have been four years.

(3) Miyuki Ishiguro meets the criteria of an independent outside audit & supervisory board member set by the Tokyo Stock Exchange. However, Nagashima Ohno & Tsunematsu, to which she belongs, has a policy that it does not allow its member lawyers to be registered as an independent member when serving on the board of a company. We, therefore, do not designate her as an independent member of the Board. If Eiichi Izumo assumes the office of Outside Audit & Supervisory Board Member, the Company intends to submit a notification to the Tokyo Stock Exchange that he has been appointed as an independent officer as provided for by the Exchange.

(4) Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, and the provision of the Company's Articles of Incorporation, the Company has entered into an agreement with Miyuki Ishiguro to limit her liability for damages under Article 423, paragraph 1 of the same Act. If she has acted in good faith and without gross negligence in performing her duties, the maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations. If this proposal is approved and adopted and she is reelected, the said agreement to limit her liability shall continue to remain in effect. Also, if this proposal is approved and adopted and Eiichi Izumo assumes the office of Outside Audit & Supervisory Board Member, the Company intends to enter into the same agreement with him to limit his liability.

Proposal No. 4 Election of One (1) Substitute Audit & Supervisory Board Member

At the commencement of this meeting, the effect of the election of Substitute Audit & Supervisory Board Member Osamu Mizuno, who was elected at the 58th Ordinary General Meeting of Shareholders held on September 27, 2019, will expire. Therefore, the Company once again proposes to elect one Substitute Audit & Supervisory Board Member to be ready to fill a vacant position should the number of Audit & Supervisory Board Members fall below the number required by the laws and regulations.

The consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for Substitute Audit & Supervisory Board Member is as follows:

Name (Date of Birth)	Career Summary and Position in the Company (Significant Concurrent Positions outside the Company)	Number of the Company's Shares Owned
Yuji Saito (August 20, 1947)	Apr. 1970 Joined Mitsubishi Electric Corporation Oct. 1993 General Manager, Factory Automation Systems Department, Hokkaido Branch Office, Mitsubishi Electric Corporation Apr. 2001 General Manager, Electronic Major Component Planning Department, Electronic Business Group, SPC ELECTRONICS CORPORATION Sept. 2009 General Manager, Tokyo Plant, Business Supervision Department, SPC ELECTRONICS CORPORATION Apr. 2010 Standing Statutory Auditor, SPC ELECTRONICS CORPORATION Sept. 2012 Outside Audit & Supervisory Board Member, the Company (current position) (Reasons for Nomination) Yuji Saito assumed the office of Outside Audit & Supervisory Board Member of the Company in September 2012 with many years of experience and knowledge in the electronics industry. His tenure will reach eight years at the conclusion of this Ordinary General Meeting of Shareholders when he retires. The Company nominates him as a candidate for Substitute Audit & Supervisory Board Member, considering his track record of executing objective and impartial audits from a broad perspective.	0

(Notes) 1. The "Number of the Company's Shares Owned" is the number of the Company's shares owned as of June 30, 2020

2. No special interests exist between the candidate and the Company.

3. Yuji Saito is a candidate for Substitute Outside Audit & Supervisory Board Member. Special notes concerning the candidate for Substitute Outside Audit & Supervisory Board Member are as follows:

(1) The Company has business with Mitsubishi Electric Corporation, to which Mr. Saito previously belonged, but the percentage of sales from Mitsubishi Electric Corporation over the total sales of the Company is less than 0.25%, extremely small, in the fiscal year ended June 30, 2020. The Company has no business with SPC ELECTRONICS CORPORATION, for which Yuji Saito once worked.

(2) If Yuji Saito assumes the office of Outside Audit & Supervisory Board Member, the Company intends to appoint him as an independent officer as provided for by the Tokyo Stock Exchange and submit a notification of the appointment to the Exchange.

(3) If Yuji Saito assumes the office of Outside Audit & Supervisory Board Member, the Company plans to enter into an agreement with him to limit the maximum amount of his liability for damages under Article 423, paragraph 1 of the Companies Act to the minimum liability amount provided for by the laws and regulations, pursuant to the provisions of Article 427, paragraph 1 of the same Act and the provision of the Company's Articles of Incorporation.

Proposal No. 5 Payment of Bonuses to Directors

The Company proposes to pay bonuses in the total amount of ¥537,000,000 to five Directors (excluding Outside Directors) in office as of the end of the fiscal year under review, taking into consideration the performance of the fiscal year under review and other factors.