August 31th 2020

Company name:	Frontier Management Inc.
Representative:	Shoichiro Onishi
	Co-President
	(TSE Mothers Code No. 7038)
Contact:	Yoshiaki Takahashi
	Director of the boad Head of Buusiness
	Administraiton Department
	（TEL. 03-6862-8335）

Announcement of approval to change stock market listing to the First Section of the Tokyo Stock Exchange

Today we are pleased to announce that Frontier Management Inc. has received approval from the Tokyo Stock Exchange to change the listing of our shares from the Mothers Section to the First Section of the Tokyo Stock Exchange, effective September 7th, 2020.

On this occasion, we would like to express our sincere gratitude to all our shareholders, customers, business partners and stakeholders for their ongoing support.

We will continue to expand our business and increase our corporate value under our management philosophy of "Working with you to draw an exciting future and open a bold new era for your business, with overwhelming specialization."

For further details concerning the alteration of our stock market listing, please see the Japan Exchange Group Inc. website.
https://www.jpx.co.jp/english/