April 21, 2020

Company: Financial Products Group Co., Ltd.
Representative: Hisanaga Tanimura, CEO & Founder
(Code 7148 on the First Section of the Tokyo Stock Exchange)
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Notice Regarding the Acquisition of Treasury Shares
(Acquisition of treasury shares pursuant to the provisions of Article 165, paragraph 2 of the Companies Act)

Financial Products Group Co., Ltd. (FPG) announced at the special meeting of the Board of Directors held on April 21, 2020 the decision to acquire treasury shares pursuant to the provisions of Article 156 of the Companies Act, applied by replacing terms pursuant to the provisions of Article 165, paragraph 3 of said Act, as described below.

1. Reasons for the acquisition of treasury shares

This acquisition of treasury shares is operated as a part of the framework of the shareholder return policy announced in the "Notice Regarding Introduction of New Shareholder Return Policy Framework and Change of Dividend Policy" dated October 31, 2018. As the current stock price of FPG is lower than the previous PBR (price to book-value ratio), FPG has determined that acquiring treasury shares at such a time is effective as a measure to increase shareholder value per share by improving capital efficiency. FPG has cash and deposits of over 20 billion yen as of the end of March 2020.

FPG will continue to consider flexible acquisition of treasury shares.

2. Details of matters pertaining to the acquisition of treasury shares

(1) Class of shares to be acquired	Common stock of the Company
(2) Total number of shares that can be acquired	4,000,000 shares (maximum) (4.51% of total outstanding shares (excluding treasury shares))
(3) Total cost of share acquisition	2 billion yen (maximum)
(4) Period of acquisition	May 1, 2020 to June 30, 2020 (The period will end early if the limits set forth in (2) or (3) are reached, whichever is earlier.)
(5) Method of repurchase	Acquisitions on the Tokyo Stock Exchange

(Reference)
Treasury stockholding status as of April 21, 2020

Total number of shares issued (excluding treasury stock)	88,611,990 shares
Number of shares of treasury stock	461,610 shares