May, 13 2020

Mebuki Financial Group, Inc.

Financial Results for Fiscal Year 2019, ended March 31, 2020

Stock Exchange Listing:	Tokyo (code: 7167)
URL:	https://www.mebuki-fg.co.jp/
Representative:	Ritsuo Sasajima, President
For Inquiry:	Toshihiko Ono, General Manager of Corporate Planning Dept.
Date of General Meeting of Shareholders:	June 24, 2020 (scheduled)
Payment date of cash dividends:	June 2, 2020 (scheduled)
Filing date of Financial Statements:	June 25, 2020 (scheduled)
IR Conference:	Scheduled (for investors)

(Japanese yen amounts of less than 1 million or the first decimal place have been rounded down.)

1. Financial Highlights (from April 1, 2019 to March 31, 2020)

(1)Consolidated Operating Results (%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income attributable to owners of the parent	
Fiscal year	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2020	282,737	(1.8)	53,179	(23.5)	36,370	(21.5)
Ended March 31, 2019	288,139	9.8	69,533	9.4	46,338	7.5

(Note) Comprehensive Income FY2019: ¥(20,483) million [-%] FY 2018: ¥46,335 million [18.4%]

	Net Income per Share	Net Income per Share (Diluted)	Return on Capital Assets	Ordinary Profit on Total Assets	Ordinary Profit on Ordinary Income
Fiscal year	¥	¥	%	%	%
Ended March 31, 2020	31.14	31.12	4.0	0.3	18.8
Ended March 31, 2019	39.47	39.45	5.1	0.4	24.1

(Reference) Equity in earnings (losses) of affiliates FY 2019: ¥ － million FY 2018: ¥ － million

(2)Consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets	Net Assets per Share
Fiscal year	¥Million	¥Million	%	¥
Ended March 31, 2020	17,804,808	882,235	4.9	760.78
Ended March 31, 2019	17,372,575	919,547	5.2	783.67

(Reference) Capital assets FY2019: ¥881,986 million FY2018: ¥919,314 million

(Note) "Capital assets to total assets" represents ("Net assets"-"Equity warrants"-"Non-controlling interests") / "Total assets" at the end of each period. The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(3)Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at year-end
Fiscal year	¥Million	¥Million	¥Million	¥Million
Ended March 31, 2020	356,104	176,093	(50,146)	1,916,659
Ended March 31, 2019	6,087	(211,514)	(54,944)	1,434,627

2. Cash Dividends for Shareholders

	Cash Dividends per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Ratio of Dividends to Net Assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	End of FY	Annual			
Fiscal year	¥	¥	¥	¥	¥	¥Million	%	%
Ended March 31, 2019	—	5.50	—	5.50	11.00	12,903	27.8	1.4
Ended March 31, 2020	—	5.50	—	5.50	11.00	12,829	35.3	1.4
Ending March 31, 2021 (Forecast)	—	5.50	—	5.50	11.00		38.6	

3. Consolidated Earnings Forecasts for Fiscal Year 2020, ending March 31, 2021

(%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Profit		Net Income Attributable to Owners of the Parent		Net Income per Share
	¥Million	%	¥Million	%	¥
Six months ending September 30, 2020	23,500	(26.4)	15,500	(31.2)	13.37
Fiscal year ending March 31, 2021	48,500	(8.7)	33,000	(9.2)	28.46

*Notes

(1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): No

(2) Changes in accounting principles, accounting estimates and restatement

① Changes in accounting principles in accordance with changes in accounting standard, etc.: No

② Other changes in accounting principles: No

③ Changes in accounting estimates: No

④ Restatement: No

(3) Number of issued shares (common stock)

① Number of issued shares (including treasury stock):

March 31, 2020	1,179,055,218 shares	March 31, 2019	1,179,055,218 shares

② Number of treasury stock:

March 31, 2020	19,745,475 shares	March 31, 2019	5,971,713 shares

③ Average number of shares:

FY2019	1,167,915,641 shares	FY2018	1,173,785,377 shares

Statement relating to the status of audit procedures

This report is not subject to audit procedures based on the Financial Instruments and Exchange Law.

Explanation for proper use of forecasts and other notes

The above forecasts are based on the information which is presently available and the certain assumptions which are considered to be reasonable. Actual results may differ from those forecasts depending on various future factors.

Financial Results for the Fiscal Year 2019, Ended March 31, 2020

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Ⅰ Consolidated Financial Information for Fiscal Year 2019

1. Consolidated Balance Sheet

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2019	As of Mar. 31, 2020
Assets	**(資産の部)**		
Cash and due from banks	現金預け金	1,468,877	1,935,324
Call loans and bills bought	コールローン及び買入手形	10,389	18,754
Monetary claims bought	買入金銭債権	15,152	11,849
Trading assets	特定取引資産	13,799	15,632
Money held in trust	金銭の信託	23,175	1
Securities	有価証券	4,346,628	4,076,146
Loans and bills discounted	貸出金	11,122,484	11,342,541
Foreign exchanges	外国為替	6,508	16,150
Lease receivable and investments in lease	リース債権及びリース投資資産	62,653	67,710
Other assets	その他資産	205,611	218,875
Tangible fixed assets	有形固定資産	112,518	109,693
Buildings, net	建物	40,181	39,302
Land	土地	59,047	58,044
Leased assets, net	リース資産	16	11
Construction in progress	建設仮勘定	587	632
Other tangible fixed assets	その他の有形固定資産	12,685	11,702
Intangible fixed assets	無形固定資産	18,388	19,316
Software	ソフトウエア	14,237	15,706
Other intangible fixed assets	その他の無形固定資産	4,150	3,609
Asset for retirement benefits	退職給付に係る資産	16,550	17,814
Deferred tax assets	繰延税金資産	1,583	1,920
Customers' liabilities for acceptances and guarantees	支払承諾見返	21,442	23,029
Allowance for loan losses	貸倒引当金	(73,179)	(69,658)
Reserve for devaluation of investment securities	投資損失引当金	(9)	(292)
Total Assets	**資産の部合計**	**17,372,575**	**17,804,808**
Liabilities	**(負債の部)**		
Deposits	預金	14,373,888	14,756,658
Negotiable certificates of deposit	譲渡性預金	282,158	283,131
Call money and bills sold	コールマネー及び売渡手形	191,740	110,745
Payables under repurchase agreements	売現先勘定	120,832	129,195
Payables under securities lending transactions	債券貸借取引受入担保金	202,152	215,548
Trading liabilities	特定取引負債	1,065	1,770
Borrowed money	借用金	1,053,077	1,252,801
Foreign Exchanges	外国為替	637	1,941
Bonds	社債	5,000	5,000
Bonds with warrant attached	新株予約権付社債	33,297	—
Due to trust account	信託勘定借	566	1,573
Other liabilities	その他負債	116,512	115,621
Provision for directors' bonuses	役員賞与引当金	284	237
Liability for retirement benefits	退職給付に係る負債	7,429	8,724
Provision for directors' retirement benefits	役員退職慰労引当金	57	37
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	3,253	2,874
Provision for contingent loss	偶発損失引当金	1,955	2,141
Provision for point card certificates	ポイント引当金	406	452
Provision for loss on interest repayment	利息返還損失引当金	16	12
Reserves under special laws	特別法上の引当金	2	2
Deferred tax liabilities	繰延税金負債	27,241	1,365
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	8,823	8,680
Negative goodwill	負ののれん	1,185	1,027
Acceptances and guarantees	支払承諾	21,442	23,029
Total liabilities	**負債の部合計**	**16,453,028**	**16,922,573**

(Millions of yen)

Item	*(Japanese)*	As of Mar. 31, 2019	As of Mar. 31, 2020
Net Assets	**(純資産の部)**		
Capital stock	資本金	117,495	117,495
Capital surplus	資本剰余金	148,545	148,549
Retained earnings	利益剰余金	523,792	547,270
Treasury stock	自己株式	(2,026)	(5,970)
Total shareholders' equity	**株主資本合計**	**787,807**	**807,345**
Unrealized gains on available-for-sale securities	その他有価証券評価差額金	123,042	69,821
Deferred gains (losses) on hedges	繰延ヘッジ損益	(267)	(1,068)
Land revaluation surplus	土地再評価差額金	13,497	13,485
Defined retirement benefit plans	退職給付に係る調整累計額	(4,765)	(7,597)
Total accumulated other comprehensive income	**その他の包括利益累計額合計**	**131,507**	**74,641**
Equity warrants	新株予約権	233	248
Total net assets	**純資産の部合計**	**919,547**	**882,235**
Total liabilities and net assets	**負債及び純資産の部合計**	**17,372,575**	**17,804,808**

(Note) Figures are rounded down to the nearest million.

2. Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

(1)Consolidated Statement of Income

(Millions of yen)

Item	*(Japanese)*	FY 2018(ended March 31, 2019)	FY 2019(ended March 31, 2020)
Ordinary income	**経常収益**	**288,139**	**282,737**
Interest income	資金運用収益	172,748	166,292
Interest on loans and discounts	貸出金利息	113,944	112,331
Interest and dividends on securities	有価証券利息配当金	57,377	52,674
Interest on call loans and bills bought	コールローン利息及び買入手形利息	179	113
Interest on deposits with banks	預け金利息	764	682
Other interest income	その他の受入利息	482	490
Trust fees	信託報酬	31	52
Fees and commissions	役務取引等収益	52,905	53,244
Trading income	特定取引収益	2,418	3,840
Other ordinary income	その他業務収益	3,751	7,384
Other income	その他経常収益	56,284	51,922
Recoveries of written off claims	償却債権取立益	2,237	2,178
Gains on sales of stocks and other securities	株式等売却益	24,506	16,970
Others	その他の経常収益	29,541	32,773
Ordinary expenses	**経常費用**	**218,606**	**229,557**
Interest expenses	資金調達費用	16,504	16,447
Interest on deposits	預金利息	6,030	5,361
Interest on negotiable certificates of deposit	譲渡性預金利息	86	68
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	1,364	956
Interest on payables under repurchase agreements	売現先利息	298	2,026
Interest on payables under securities lending transactions	債券貸借取引支払利息	2,422	1,364
Interest on borrowed money	借用金利息	2,284	2,213
Interest on bonds	社債利息	132	132
Other interest expenses	その他の支払利息	3,886	4,325
Fees and commissions payments	役務取引等費用	14,078	14,719
Other business expenses	その他業務費用	11,766	7,178
General and administrative expenses	営業経費	119,636	119,630
Other operating expenses	その他経常費用	56,619	71,581
Provision of allowance for loan losses	貸倒引当金繰入額	2,771	9,555
Other	その他の経常費用	53,848	62,026
Ordinary profit	**経常利益**	**69,533**	**53,179**
Extraordinary income	**特別利益**	**77**	**64**
Gain on dispositions of fixed assets	固定資産処分益	77	64
Extraordinary losses	**特別損失**	**3,193**	**1,669**
Loss on disposal of non-current assets	固定資産処分損	446	557
Impairment loss	減損損失	2,747	1,112
Income before income taxes	**税金等調整前当期純利益**	**66,418**	**51,573**
Income taxes-current	法人税、住民税及び事業税	21,683	17,264
Income taxes-deferred	法人税等調整額	(1,603)	(2,061)
Total income taxes	**法人税等合計**	**20,079**	**15,203**
Net income	**当期純利益**	**46,338**	**36,370**
Net income attributable to owners of the parent	**親会社株主に帰属する当期純利益**	**46,338**	**36,370**

(2)Consolidated Statement of Comprehensive Income

(Millions of yen)

Item	*(Japanese)*	FY 2018(ended March 31, 2019)	FY 2019(ended March 31, 2020)
Net income	**当期純利益**	**46,338**	**36,370**
Other comprehensive income	**その他の包括利益**	**(3)**	**(56,853)**
Unrealized gains on available-for-sale securities	その他有価証券評価差額金	2,314	(53,220)
Deferred gains (losses) on hedges	繰延ヘッジ損益	(211)	(801)
Land revaluation surplus	土地再評価差額金	2	0
Defined retirement benefit plans	退職給付に係る調整額	(2,109)	(2,831)
Comprehensive income	**包括利益**	**46,335**	**(20,483)**
	（内訳）		
Comprehensive income attributable to owners of the parent	親会社株主に係る包括利益	46,335	(20,483)

3. Consolidated Statement of Shareholders' Equity

FY 2018(ended March 31, 2019)

(Millions of yen)

		Shareholders' equity				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		株主資本				
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the period	当期首残高	117,495	148,541	489,697	(8)	755,725
Changes of items during the period	当期変動額					
Cash dividends	剰余金の配当			(12,930)		(12,930)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益			46,338		46,338
Purchase of treasury stock	自己株式の取得				(2,090)	(2,090)
Disposal of treasury stock	自己株式の処分		3		72	76
Transfer from land revaluation excess	土地再評価差額金の取崩			687		687
Net changes except for shareholders' equity during the period	株主資本以外の項目の当期変動額（純額）					
Total changes of items during the period	当期変動額合計	—	3	34,095	(2,017)	32,081
Balance at the end of the period	当期末残高	117,495	148,545	523,792	(2,026)	787,807

		Accumulated other comprehensive income					Equity warrants	Total net assets
		Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Land revaluation excess, net of taxes	Defined retirement benefit plans	Total accumulated other comprehensive income		
		その他の包括利益累計額						
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計	新株予約権	純資産合計
Balance at the beginning of the period	当期首残高	120,727	(56)	14,182	(2,656)	132,197	216	888,139
Changes of items during the period	当期変動額							
Cash dividends	剰余金の配当							(12,930)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益							46,338
Purchase of treasury stock	自己株式の取得							(2,090)
Disposal of treasury stock	自己株式の処分							76
Transfer from land revaluation excess	土地再評価差額金の取崩							687
Net changes except for shareholders' equity during the period	株主資本以外の項目の当期変動額（純額）	2,314	(211)	(685)	(2,109)	(690)	16	(674)
Total changes of items during the period	当期変動額合計	2,314	(211)	(685)	(2,109)	(690)	16	31,407
Balance at the end of the period	当期末残高	123,042	(267)	13,497	(4,765)	131,507	233	919,547

FY 2019(ended March 31, 2020)

(Millions of yen)

		Shareholders' equity				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		株主資本				
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance at the beginning of the period	当期首残高	117,495	148,545	523,792	(2,026)	787,807
Changes of items during the period	当期変動額					
Cash dividends	剰余金の配当			(12,904)		(12,904)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益			36,370		36,370
Purchase of treasury stock	自己株式の取得				(4,000)	(4,000)
Disposal of treasury stock	自己株式の処分		4		56	60
Transfer from land revaluation excess	土地再評価差額金の取崩			11		11
Net changes except for shareholders' equity during the period	株主資本以外の項目の当期変動額（純額）					
Total changes of items during the period	当期変動額合計	—	4	23,477	(3,944)	19,537
Balance at the end of the period	当期末残高	117,495	148,549	547,270	(5,970)	807,345

		Accumulated other comprehensive income					Equity warrants	Total net assets
		Unrealized gains on available-for-sale securities	Deferred gains (losses) on hedges	Land revaluation excess, net of taxes	Defined retirement benefit plans	Total accumulated other comprehensive income		
		その他の包括利益累計額					新株予約権	純資産合計
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計		
Balance at the beginning of the period	当期首残高	123,042	(267)	13,497	(4,765)	131,507	233	919,547
Changes of items during the period	当期変動額							
Cash dividends	剰余金の配当							(12,904)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益							36,370
Purchase of treasury stock	自己株式の取得							(4,000)
Disposal of treasury stock	自己株式の処分							60
Transfer from land revaluation excess	土地再評価差額金の取崩							11
Net changes except for shareholders' equity during the period	株主資本以外の項目の当期変動額（純額）	(53,220)	(801)	(11)	(2,831)	(56,865)	15	(56,849)
Total changes of items during the period	当期変動額合計	(53,220)	(801)	(11)	(2,831)	(56,865)	15	(37,311)
Balance at the end of the period	当期末残高	69,821	(1,068)	13,485	(7,597)	74,641	248	882,235

4. Consolidated Statement of Cash Flows

(Millions of yen)

Item	*(Japanese)*	FY 2018(ended March 31, 2019)	FY 2019(ended March 31, 2020)
Cash flows from operating activities	**営業活動によるキャッシュ･フロー**		
Income before income taxes	税金等調整前当期純利益	66,418	51,573
Depreciation and amortization	減価償却費	8,762	8,608
Impairment loss	減損損失	2,747	1,112
Amortization of negative goodwill	負ののれん償却額	(158)	(158)
Increase (decrease) in allowance for loan losses	貸倒引当金の増減（△）	(6,144)	(3,521)
Increase (decrease) in reserve for devaluation of investment securities	投資損失引当金の増減額（△は減少）	—	283
Increase (decrease) in provision for directors' bonuses	役員賞与引当金の増減額（△は減少）	154	(46)
Decrease (increase) in asset for retirement benefits	退職給付に係る資産の増減額（△は増加）	(3,849)	(2,596)
Increase (decrease) in liabilities for retirement benefits	退職給付に係る負債の増減額（△は減少）	(234)	(1,821)
Increase (decrease) in provision for directors' retirement benefits	役員退職慰労引当金の増減額（△は減少）	(5)	(20)
Increase (decrease) in provision for reimbursement of deposits	睡眠預金払戻損失引当金の増減額（△は減少）	(528)	(379)
Increase (decrease) in provision for contingent loss	偶発損失引当金の増減（△）	352	186
Increase (decrease) in provision for point card certificates	ポイント引当金の増減額（△は減少）	112	45
Increase (decrease) in provision for interest repayment	利息返還損失引当金の増減額（△は減少）	3	(4)
Gain on fund management	資金運用収益	(172,748)	(166,292)
Financing expenses	資金調達費用	16,504	16,447
Loss (gain) related to securities	有価証券関係損益（△）	10,471	7,929
Foreign exchange losses (gains)	為替差損益（△は益）	(8,097)	7,598
Loss (gain) on disposal of non-current assets	固定資産処分損益（△は益）	368	493
Net decrease (increase) in Trading assets	特定取引資産の純増（△）減	(1,259)	(1,833)
Net increase (decrease) in Trading liabilities	特定取引負債の純増減（△）	560	705
Net decrease (increase) in loans and bills discounted	貸出金の純増（△）減	(624,507)	(220,057)
Net increase (decrease) in deposit	預金の純増減（△）	395,975	382,769
Net increase (decrease) in negotiable certificates of deposit	譲渡性預金の純増減（△）	9,518	973
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	借用金（劣後特約付借入金を除く）の純増減（△）	215,221	199,723
Net decrease (increase) in deposit (excluding cash and cash equivalents)	預け金（現金同等物を除く）の純増（△）減	(19,082)	15,583
Net decrease (increase) in call loans	コールローン等の純増（△）減	4,482	(5,061)
Net increase (decrease) in call money	コールマネー等の純増減（△）	(148,800)	(72,632)
Net increase (decrease) in payables under securities lending transactions	債券貸借取引受入担保金の純増減（△）	44,003	13,395
Net decrease (increase) in foreign exchanges - assets	外国為替（資産）の純増（△）減	(92)	(9,641)
Net increase (decrease) in foreign exchanges - liabilities	外国為替（負債）の純増減（△）	(71)	1,304
Net decrease (increase) in lease receivable and investments in lease	リース債権及びリース投資資産の純増（△）減	(6,032)	(5,056)
Net increase (decrease) in due to trust account	信託勘定借の純増減（△）	554	1,006
Proceeds from fund management	資金運用による収入	171,997	168,513
Payments for finance	資金調達による支出	(16,381)	(17,285)
Other, net	その他	88,699	456
Subtotal	**小計**	**28,916**	**372,302**
Income taxes paid	**法人税等の支払額**	**(22,828)**	**(16,197)**
Net cash provided by (used in) operating activities	**営業活動によるキャッシュ・フロー**	**6,087**	**356,104**

(Millions of yen)

Item	*(Japanese)*	FY 2018(ended March 31, 2019)	FY 2019(ended March 31, 2020)
Cash flows from investing activities	**投資活動によるキャッシュ･フロー**		
Purchase of securities	有価証券の取得による支出	(1,371,972)	(815,535)
Proceeds from sales of securities	有価証券の売却による収入	822,176	483,205
Proceeds from redemption of securities	有価証券の償還による収入	374,002	493,125
Increase in money held in trust	金銭の信託の増加による支出	(23,175)	—
Decrease in money held in trust	金銭の信託の減少による収入	—	23,174
Purchases of tangible fixed assets	有形固定資産の取得による支出	(5,730)	(3,519)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	259	160
Purchases of intangible fixed assets	無形固定資産の取得による支出	(7,086)	(4,365)
Other, net	その他	11	(151)
Net cash provided by (used in) investing activities	**投資活動によるキャッシュ・フロー**	**(211,514)**	**176,093**
Cash flows from financing activities	**財務活動によるキャッシュ･フロー**		
Repayments of subordinated loans	劣後特約付借入金の返済による支出	(40,000)	—
Redemption of bonds with warrant attached	劣後特約付社債及び新株予約権付社債の償還による支出	—	(33,297)
Purchases of treasury stocks	自己株式の取得による支出	(2,090)	(4,000)
Proceed from sales of treasury stocks	自己株式の売却による収入	75	55
Cash dividends paid	配当金の支払額	(12,930)	(12,904)
Net cash provided by (used in) financing activities	**財務活動によるキャッシュ・フロー**	**(54,944)**	**(50,146)**
Effect of exchange rate changes on cash and cash equivalents	**現金及び現金同等物に係る換算差額**	**1,432**	**(19)**
Net increase (decrease) in cash and cash equivalents	**現金及び現金同等物の増減額（△は減少）**	**(258,939)**	**482,031**
Cash and cash equivalents at the beginning of the period	**現金及び現金同等物の期首残高**	**1,693,567**	**1,434,627**
Cash and cash equivalents at the end of the period	**現金及び現金同等物の期末残高**	**1,434,627**	**1,916,659**

5. Note for Assumptions of Going Concern

Not applicable.

Ⅱ 【Reference】Non-consolidated Financial Information of the main consolidated subsidiaries

1.Non-consolidated Financial Information of The Joyo Bank, Ltd.

(1)Financial Highlights (from April 1, 2019 to March 31, 2020)

①Non-consolidated Operating Results (%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income	
Fiscal year	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2020	150,564	(0.5)	35,685	(17.4)	24,653	(14.1)
Ended March 31, 2019	151,341	9.5	43,210	16.9	28,729	12.6

②Non-consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets
Fiscal year	¥Million	¥Million	%
Ended March 31, 2020	10,911,493	577,446	5.2
Ended March 31, 2019	10,562,699	612,351	5.7

(Reference) Capital assets FY2019: ¥577,446 million FY2018: ¥612,351 million

(Note) "Capital assets to total assets" represents ("Net assets"-"Equity warrants") / "Total assets" at the end of each period.
The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2) Non-consolidated Balance Sheet （The Joyo Bank, Ltd）

(Millions of yen)

Item	*(Japanese)*	As of Mar. 31, 2019	As of Mar. 31, 2020
Assets	**(資産の部)**		
Cash and due from banks	現金預け金	726,456	1,118,929
Cash	現金	74,798	81,421
Due from banks	預け金	651,657	1,037,508
Call loans	コールローン	9,546	12,778
Monetary claims bought	買入金銭債権	7,271	5,901
Trading assets	特定取引資産	10,817	13,124
Trading account securities	商品有価証券	1,555	938
Trading-related financial derivatives	特定金融派生商品	2,261	3,186
Other trading assets	その他の特定取引資産	6,999	8,999
Securities	有価証券	3,025,904	2,837,426
Government bonds	国債	489,769	396,695
Local government bonds	地方債	750,572	772,555
Corporate bonds	社債	572,147	577,468
Stocks	株式	243,451	197,215
Other securities	その他の証券	969,963	893,491
Loans and bills discounted	貸出金	6,594,731	6,759,983
Bills discounted	割引手形	18,973	15,772
Loans on bills	手形貸付	233,311	208,398
Loans on deeds	証書貸付	5,786,745	5,975,603
Overdrafts	当座貸越	555,702	560,209
Foreign exchanges	外国為替	3,420	10,224
Due from foreign banks (our accounts)	外国他店預け	2,494	9,387
Foreign bills bought	買入外国為替	63	51
Foreign bills receivable	取立外国為替	861	784
Other assets	その他資産	80,821	83,685
Domestic exchange settlement account, debit	未決済為替貸	612	501
Prepaid expenses	前払費用	627	712
Accrued income	未収収益	8,701	7,646
Initial margins of future markets	先物取引差入証拠金	160	160
Derivatives other than for trading - assets	金融派生商品	6,023	7,367
Cash collateral paid for financial instruments assets	金融商品等差入担保金	936	1,871
Other	その他の資産	63,759	65,427
Tangible fixed assets	有形固定資産	77,171	74,635
Buildings, net	建物	27,986	26,896
Land	土地	43,740	42,807
Leased assets, net	リース資産	1,320	1,227
Construction in progress	建設仮勘定	411	3
Other tangible fixed assets	その他の有形固定資産	3,713	3,700
Intangible fixed assets	無形固定資産	8,531	7,998
Software	ソフトウエア	5,183	5,170
Leased assets, net	リース資産	301	193
Other intangible fixed assets	その他の無形固定資産	3,046	2,634
Prepaid pension cost	前払年金費用	6,365	7,102
Customers' liabilities for acceptances and guarantees	支払承諾見返	44,283	12,897
Allowance for loan losses	貸倒引当金	(32,610)	(32,903)
Reserve for devaluation of investment securities	投資損失引当金	(9)	(292)
Total Assets	**資産の部合計**	**10,562,699**	**10,911,493**

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2019	As of Mar. 31, 2020
Liabilities	**(負債の部)**		
Deposits	預金	8,729,187	8,973,110
Current deposits	当座預金	204,190	206,070
Ordinary deposits	普通預金	5,700,961	6,012,238
Saving deposits	貯蓄預金	42,644	42,639
Deposits at notice	通知預金	13,838	13,100
Time deposits	定期預金	2,494,799	2,437,754
Other deposits	その他の預金	272,752	261,306
Negotiable certificates of deposit	譲渡性預金	85,123	84,279
Call money	コールマネー	59,542	73,257
Payables under repurchase agreements	売現先勘定	62,482	67,430
Payables under securities lending transactions	債券貸借取引受入担保金	84,286	110,835
Trading liabilities	特定取引負債	1,065	1,770
Trading-related financial derivatives	特定金融派生商品	1,065	1,770
Borrowed money	借用金	786,125	938,779
Borrowings from other banks	借入金	786,125	938,779
Foreign Exchanges	外国為替	351	1,689
Foreign bills sold	売渡外国為替	230	402
Foreign bills payable	未払外国為替	120	1,287
Bonds	社債	5,000	5,000
Due to trust account	信託勘定借	566	1,199
Other liabilities	その他負債	40,275	35,559
Domestic exchange settlement account, credit	未決済為替借	407	207
Income taxes payable	未払法人税等	2,291	1,839
Accrued expenses	未払費用	7,006	6,578
Unearned revenue	前受収益	2,670	3,087
Deposit received from employees	従業員預り金	1,694	1,739
Derivatives other than for trading - liabilities	金融派生商品	4,845	4,869
Payables under derivative transactions	金融商品等受入担保金	1,783	2,403
Lease obligations	リース債務	1,621	1,420
Other	その他の負債	17,954	13,413
Provision for directors' bonuses	役員賞与引当金	154	121
Provision for retirement benefits	退職給付引当金	8,301	7,618
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	2,261	1,923
Provision for point card certificates	ポイント引当金	114	121
Provision for contingent loss	偶発損失引当金	949	952
Deferred tax liabilities	繰延税金負債	32,131	9,501
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	8,143	8,000
Acceptances and guarantees	支払承諾	44,283	12,897
Total liabilities	**負債の部合計**	**9,950,348**	**10,334,047**

(Millions of yen)

Item	*(Japanese)*	As of Mar. 31, 2019	As of Mar. 31, 2020
Net Assets	**(純資産の部)**		
Capital stock	資本金	85,113	85,113
Capital surplus	資本剰余金	58,574	58,574
Legal capital surplus	資本準備金	58,574	58,574
Retained earnings	利益剰余金	337,172	352,538
Legal retained earnings	利益準備金	55,317	55,317
Other retained earnings	その他利益剰余金	281,855	297,221
Reserve for advanced depreciation of non-current assets	(固定資産圧縮積立金)	1,092	1,090
General Reserve	(別途積立金)	222,432	222,432
Retained earnings brought forward	(繰越利益剰余金)	58,331	73,698
Total shareholders' equity	**株主資本合計**	**480,859**	**496,225**
Unrealized gains (losses) on available-for-sale securities	その他有価証券評価差額金	119,723	69,472
Deferred gains or losses on hedges	繰延ヘッジ損益	(171)	(180)
Land revaluation excess, net of taxes	土地評価差額金	11,940	11,928
Total valuation and translation adjustments	**評価・換算差額等合計**	**131,491**	**81,220**
Total net assets	**純資産の部合計**	**612,351**	**577,446**
Total liabilities and net assets	**負債及び純資産の部合計**	**10,562,699**	**10,911,493**

(Note) Figures are rounded down to the nearest million.

(3)Non-consolidated Statement of Income （The Joyo Bank, Ltd.）

(Millions of yen)

Item	*(Japanese)*	FY 2018(ended March 31, 2019)	FY 2019(ended March 31, 2020)
Ordinary income	**経常収益**	**151,341**	**150,564**
Interest income	資金運用収益	98,077	100,893
Interest on loans and discounts	貸出金利息	64,082	63,264
Interest and dividends on securities	有価証券利息配当金	33,074	36,802
Interest on call loans	コールローン利息	139	99
Interest on deposits with banks	預け金利息	419	325
Other interest income	その他の受入利息	361	401
Trust fees	信託報酬	31	46
Fees and commissions	役務取引等収益	25,709	26,145
Fees and commissions on domestic and foreign exchanges	受入為替手数料	6,094	6,059
Other fees and commissions	その他の役務収益	19,614	20,086
Trading income	特定取引収益	362	517
Gains on trading account securities	商品有価証券収益	32	56
Income from trading-related financial derivatives transaction	特定金融派生商品収益	328	459
Other trading income	その他特定取引収益	1	1
Other ordinary income	その他業務収益	1,954	6,666
Gains on foreign exchange transactions	外国為替売買益	1,379	934
Gains on sales of bonds	国債等債券売却益	574	4,940
Income from derivatives other than for trading or hedging	金融派生商品収益	—	790
Other	その他の業務収益	0	0
Other income	その他経常収益	25,206	16,295
Recoveries of written off claims	償却債権取立益	1,540	1,128
Gains on sales of stocks and other securities	株式等売却益	22,691	14,391
Other	その他の経常収益	973	775
Operating expenses	**経常費用**	**108,131**	**114,879**
Interest expenses	資金調達費用	8,134	9,132
Interest on deposits	預金利息	3,893	3,760
Interest on negotiable certificates of deposit	譲渡性預金利息	24	23
Interest on call money	コールマネー利息	283	623
Interest on payables under repurchase agreements	売現先利息	16	378
Interest on deposits for bonds lending transaction	債券貸借取引支払利息	114	38
Interest on borrowed money	借用金利息	1,449	1,550
Interest on bonds	社債利息	132	132
Interest on interest swaps	金利スワップ支払利息	1,944	2,150
Other interest expenses	その他の支払利息	274	474
Fees and commissions payments	役務取引等費用	8,535	8,992
Fees and commissions on domestic and foreign exchanges	支払為替手数料	1,308	1,319
Other fees and commissions	その他の役務費用	7,226	7,672
Other ordinary expenses	その他業務費用	8,186	5,934
Losses on sales of bonds	国債等債券売却損	7,962	5,934
Expenses on derivatives	金融派生商品費用	224	—
General and administrative expenses	営業経費	66,892	64,791
Other expenses	その他経常費用	16,381	26,027
Provision of allowance for loan losses	貸倒引当金繰入額	386	5,196
Provision for contingent loss	偶発損失引当金繰入額	131	276
Provision for reserve for devaluation of investment securities	投資損失引当金繰入額	—	452
Provision for point card certificates	ポイント引当金繰入額	114	121
Write-off amount of loans	貸出金償却	4,920	5,200
Losses on sales of stocks	株式等売却損	9,931	13,087
Losses on devaluation of stocks and other securities	株式等償却	279	686
Other expenses or losses	その他の経常費用	617	1,004
Ordinary income	**経常利益**	**43,210**	**35,685**

(Millions of yen)

Item	*(Japanese)*	FY 2018(ended March 31, 2019)	FY 2019(ended March 31, 2020)
Extraordinary income	**特別利益**	**77**	**24**
Gain on disposal of non-current assets	固定資産処分益	77	24
Extraordinary losses	**特別損失**	**2,638**	**1,357**
Loss on disposal of non-current assets	固定資産処分損	266	257
Impairment loss	減損損失	2,372	1,099
Income before income taxes	**税引前当期純利益**	**40,648**	**34,353**
Income taxes - current	法人税、住民税及び事業税	11,709	10,851
Income taxes - deferred	法人税等調整額	210	(1,151)
Total income taxes	**法人税等合計**	**11,919**	**9,699**
Net income	**当期純利益**	**28,729**	**24,653**

(Note) Figures are rounded down to the nearest million.

2. Non-consolidated Financial Information of The Ashikaga Bank, Ltd.

(1)Financial Highlights (from April 1, 2019 to March 31, 2020)

①Non-consolidated Operating Results (%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income	
Fiscal year	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2020	96,231	(11.4)	16,335	(42.9)	11,245	(64.0)
Ended March 31, 2019	108,706	9.7	28,655	(8.4)	31,291	46.5

②Non-consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets
Fiscal year	¥Million	¥Million	%
Ended March 31, 2020	6,948,735	348,091	5.0
Ended March 31, 2019	6,899,280	348,699	5.0

(Reference) Capital assets FY2019: ¥348,091 million FY2018: ¥348,699 million

(Note) "Capital assets to total assets" represents ("Net assets"-"Equity warrants") / "Total assets" at the end of each period.
The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2)Non-consolidated Balance Sheet （The Ashikaga Bank, Ltd）

(Millions of yen)

Item	*(Japanese)*	As of Mar. 31, 2019	As of Mar. 31, 2020
Assets	**(資産の部)**		
Cash and due from banks	現金預け金	741,475	816,321
Cash	現金	65,894	72,909
Due from banks	預け金	675,581	743,411
Call loans	コールローン	843	5,976
Monetary claims bought	買入金銭債権	7,881	5,947
Trading account securities	商品有価証券	2,982	2,507
Trading government bonds	商品国債	140	133
Trading local government bonds	商品地方債	1,027	749
Trading government guaranteed bonds	商品政府保証債	1,814	1,624
Money held in trust	金銭の信託	23,175	1
Securities	有価証券	1,338,495	1,257,599
Government bonds	国債	205,462	176,497
Local government bonds	地方債	188,204	171,168
Corporate bonds	社債	217,243	252,643
Stocks	株式	72,405	64,273
Other securities	その他の証券	655,179	593,016
Loans and bills discounted	貸出金	4,657,025	4,717,392
Bills discounted	割引手形	26,401	20,232
Loans on bills	手形貸付	216,892	207,066
Loans on deeds	証書貸付	3,988,333	4,033,118
Overdrafts	当座貸越	425,398	456,975
Foreign exchanges	外国為替	3,088	5,925
Due from foreign banks (our accounts)	外国他店預け	2,976	5,843
Foreign bills bought	買入外国為替	2	—
Foreign bills receivable	取立外国為替	109	82
Other assets	その他資産	82,670	86,845
Domestic exchange settlement account, debit	未決済為替貸	88	385
Prepaid expenses	前払費用	255	269
Accrued income	未収収益	6,620	6,311
Variation margins of future markets	先物取引差金勘定	8	—
Derivatives other than for trading - assets	金融派生商品	3,849	4,749
Cash collateral paid for financial instruments assets	金融商品等差入担保金	123	1,866
Other	その他の資産	71,725	73,262
Tangible fixed assets	有形固定資産	28,608	28,201
Buildings, net	建物	10,009	10,324
Land	土地	12,588	12,527
Leased assets, net	リース資産	8	19
Construction in progress	建設仮勘定	175	629
Other tangible fixed assets	その他の有形固定資産	5,826	4,700
Intangible fixed assets	無形固定資産	9,480	10,940
Software	ソフトウエア	8,956	10,429
Other intangible fixed assets	その他の無形固定資産	524	511
Prepaid pension cost	前払年金費用	20,764	23,351
Deferred tax assets	繰延税金資産	2,475	4,903
Customers' liabilities for acceptances and guarantees	支払承諾見返	10,456	10,131
Allowance for loan losses	貸倒引当金	(30,142)	(27,311)
Total Assets	**資産の部合計**	**6,899,280**	**6,948,735**

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2019	As of Mar. 31, 2020
Liabilities	**(負債の部)**		
Deposits	預金	5,709,204	5,813,460
Current deposits	当座預金	226,128	218,581
Ordinary deposits	普通預金	3,620,511	3,779,540
Saving deposits	貯蓄預金	74,356	73,382
Deposits at notice	通知預金	9,446	13,141
Time deposits	定期預金	1,612,524	1,577,250
Installment savings	定期積金	1,231	—
Other deposits	その他の預金	165,004	151,564
Negotiable certificates of deposit	譲渡性預金	263,084	265,902
Call money	コールマネー	132,198	37,487
Payables under repurchase agreements	売現先勘定	58,349	61,765
Payables under securities lending transactions	債券貸借取引受入担保金	117,866	104,712
Borrowed money	借用金	229,574	276,937
Borrowings from other banks	借入金	229,574	276,937
Foreign Exchanges	外国為替	286	251
Foreign bills sold	売渡外国為替	100	97
Foreign bills payable	未払外国為替	185	154
Due to trust account	信託勘定借	—	374
Other liabilities	その他負債	27,229	27,132
Domestic exchange settlement account, credit	未決済為替借	5,552	3,098
Income taxes payable	未払法人税等	1,645	508
Accrued expenses	未払費用	6,361	5,917
Unearned revenue	前受収益	884	1,352
Reserve for interest on installment savings	給付補填備金	0	—
Variation margins of futures markets-liabilities	先物取引差金勘定	—	19
Derivatives other than for trading - liabilities	金融派生商品	3,478	5,574
Payables under derivative transactions	金融商品等受入担保金	1,302	1,395
Lease obligations	リース債務	9	21
Other	その他の負債	7,995	9,244
Provision for directors' bonuses	役員賞与引当金	121	108
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	992	951
Provision for contingent loss	偶発損失引当金	1,005	1,189
Provision for point card certificates	ポイント引当金	210	237
Acceptances and guarantees	支払承諾	10,456	10,131
Total liabilities	**負債の部合計**	**6,550,580**	**6,600,643**
Net Assets	**(純資産の部)**		
Capital stock	資本金	135,000	135,000
Retained earnings	利益剰余金	181,429	188,074
Legal retained earnings	利益準備金	23,417	24,337
Other retained earnings	その他利益剰余金	158,011	163,736
Retained earnings brought forward	繰越利益剰余金	158,011	163,736
Total shareholders' equity	**株主資本合計**	**316,429**	**323,074**
Unrealized gains (losses) on available-for-sale securities	その他有価証券評価差額金	32,365	25,905
Deferred gains or losses on hedges	繰延ヘッジ損益	(95)	(888)
Total valuation and translation adjustments	**評価・換算差額等合計**	**32,270**	**25,016**
Total net assets	**純資産の部合計**	**348,699**	**348,091**
Total liabilities and net assets	**負債及び純資産の部合計**	**6,899,280**	**6,948,735**

(Note) Figures are rounded down to the nearest million.

(3)Non-consolidated Statement of Income （The Ashikaga Bank, Ltd.）

(Millions of yen)

Item	*(Japanese)*	FY 2018(ended March 31, 2019)	FY 2019(ended March 31, 2020)
Ordinary income	**経常収益**	**108,706**	**96,231**
Interest income	資金運用収益	78,765	69,016
Interest on loans and discounts	貸出金利息	48,772	47,945
Interest and dividends on securities	有価証券利息配当金	29,474	20,596
Interest on call loans	コールローン利息	41	13
Interest on deposits with banks	預け金利息	344	356
Other interest income	その他の受入利息	132	104
Trust fees	信託報酬	—	5
Fees and commissions	役務取引等収益	22,100	21,670
Fees and commissions on domestic and foreign exchanges	受入為替手数料	4,687	4,791
Other fees and commissions	その他の役務収益	17,413	16,878
Other ordinary income	その他業務収益	3,320	927
Gains on foreign exchange transactions	外国為替売買益	1,603	514
Gain on trading account securities transactions	商品有価証券売買益	12	—
Gains on sales of bonds	国債等債券売却益	1,653	174
Income from derivatives other than for trading or hedging	金融派生商品収益	50	238
Other	その他の業務収益	0	0
Other income	その他経常収益	4,519	4,611
Recoveries of written off claims	償却債権取立益	239	439
Gains on sales of stocks and other securities	株式等売却益	3,383	2,911
Other	その他の経常収益	895	1,261
Operating expenses	**経常費用**	**80,050**	**79,895**
Interest expenses	資金調達費用	7,711	6,769
Interest on deposits	預金利息	2,203	1,605
Interest on negotiable certificates of deposit	譲渡性預金利息	68	51
Interest on call money	コールマネー利息	1,081	332
Interest on payables under repurchase agreements	売現先利息	281	1,648
Interest on deposits for bonds lending transaction	債券貸借取引支払利息	2,308	1,325
Interest on borrowed money	借用金利息	135	135
Interest on interest swaps	金利スワップ支払利息	—	1,042
Other interest expenses	その他の支払利息	1,633	626
Fees and commissions payments	役務取引等費用	7,162	7,515
Fees and commissions on domestic and foreign exchanges	支払為替手数料	916	1,102
Other fees and commissions	その他の役務費用	6,246	6,413
Other ordinary expenses	その他業務費用	5,013	1,285
Losses on trading account securities transactions	商品有価証券売買損	—	9
Losses on sales of bonds	国債等債券売却損	5,013	1,265
Losses on redemption of bonds	国債等債券償還損	—	9
General and administrative expenses	営業経費	49,088	51,078
Other expenses	その他経常費用	11,075	13,246
Provision of allowance for loan losses	貸倒引当金繰入額	1,268	4,652
Write-off amount of loans	貸出金償却	3,280	4,164
Losses on sales of stocks	株式等売却損	5,146	2,900
Losses on devaluation of stocks and other securities	株式等償却	0	191
Losses on sales of loans	貸出金売却損	17	—
Other expenses or losses	その他の経常費用	1,362	1,338
Ordinary income	**経常利益**	**28,655**	**16,335**

(Millions of yen)

Item	*(Japanese)*	FY 2018(ended March 31, 2019)	FY 2019(ended March 31, 2020)
Extraordinary income	**特別利益**	**12,024**	**44**
Gain on disposal of non-current assets	固定資産処分益	24	44
Dividends receivable from affiliated companies	関係会社受取配当金	12,000	—
Extraordinary losses	**特別損失**	**841**	**298**
Loss on disposal of non-current assets	固定資産処分損	165	287
Impairment loss	減損損失	676	10
Income before income taxes	**税引前当期純利益**	**39,837**	**16,081**
Income taxes - current	法人税、住民税及び事業税	8,351	4,341
Income taxes - deferred	法人税等調整額	195	495
Total income taxes	**法人税等合計**	**8,546**	**4,836**
Net income	**当期純利益**	**31,291**	**11,245**

(Note) Figures are rounded down to the nearest million.

Ⅲ Financial Data for the Fiscal Year 2019 ended March 31, 2020

1. Income Status

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen)

	(Japanese)	FY2019 (A)	FY2019 (A)-(B)	FY2018 (B)
Consolidated gross profit	連結粗利益	192,537	2,983	189,553
Net interest income	資金利益	149,913	(6,378)	156,291
Net fees and commissions	役務取引等利益	38,577	(281)	38,858
Net trading income	特定取引利益	3,840	1,422	2,418
Net other business income	その他業務利益	206	8,220	(8,014)
General and administrative expenses	営業経費	119,630	(5)	119,636
Credit related costs	与信関係費用	20,720	8,838	11,882
Write-off of loans	貸出金償却	11,612	1,735	9,877
Transfer to specific allowance for loan losses	個別貸倒引当金繰入額	9,344	1,929	7,414
Transfer to general allowance for loan losses	一般貸倒引当金繰入額	211	4,855	(4,643)
Other credit related costs	その他の与信関係費用	(447)	317	(765)
Gains/losses related to stocks, etc.	株式等関係損益	(794)	(9,940)	9,145
Equity in gains (losses) of affiliated companies	持分法による投資損益	—	—	—
Others	その他	1,787	(565)	2,353
Ordinary profit	経常利益	53,179	(16,354)	69,533
Extraordinary income(losses)	特別損益	(1,605)	1,510	(3,115)
Income before income taxes	税金等調整前当期純利益	51,573	(14,844)	66,418
Income taxes-current	法人税、住民税及び事業税	17,264	(4,418)	21,683
Income taxes-deferred	法人税等調整額	(2,061)	(458)	(1,603)
Total income taxes	法人税等合計	15,203	(4,876)	20,079
Net income	当期純利益	36,370	(9,967)	46,338
Net income attributable to noncontrolling interests	非支配株主に帰属する当期純利益	—	—	—
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	36,370	(9,967)	46,338

(Note) Consolidated gross business profit=[Interest income－(Interest expenses-Corresponding loss on money held in trust)]
+(Fees and commissions income+Trust Fee－Fees and commissions expenses)+(Trading income－Trading expenses)
+(Other business income－Other business expenses)

(注) 連結粗利益＝(資金運用収益－(資金調達費用-金銭の信託運用見合費用))＋(役務取引等収益＋信託報酬－役務取引等費用)
＋(特定取引収益－特定取引費用) ＋(その他業務収益－その他業務費用)

Reference

(Millions of yen)

	(Japanese)	FY2019 (A)	FY2019 (A)-(B)	FY2018 (B)
Consolidated net business income (before general allowance for loan losses)	連結業務純益(一般貸引繰入前)	73,742	2,016	71,726
Consolidated net business income	連結業務純益	73,531	(2,838)	76,369

(Note) Consolidated net business income
= Consolidated gross profit － General and administrative expenses(excluding non-recurrent expense)－Transfer to general allowance for loan losses

(注) 連結業務純益＝連結粗利益－営業経費(除く臨時費用分)－一般貸倒引当金繰入額

Number of Consolidated Companies

(Number of companies)

	(Japanese)	FY2019 (A)	FY2019 (A)-(B)	FY2018 (B)
Number of Consolidated Subsidiaries	連結子会社数	13	(1)	14
Number of affiliated companies applicable to the equity method	持分法適用会社数	—	—	—

(Note) The Joyo Cash Service was excluded from the scope of consolidated subsidiaries with the completion of liquidation.

(注) 常陽キャッシュサービス株式会社は、清算結了したため、連結の範囲から除いております。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2019 (A)	FY2019 (A)-(B)	FY2018 (B)
Gross business profit	業務粗利益	186,327	700	185,626
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	188,422	(7,951)	196,374
Gross domestic business profit	国内業務粗利益	172,909	(7,225)	180,135
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	177,825	(7,027)	184,853
Net interest income	資金利益	145,124	(7,857)	152,981
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	7,335	(4,305)	11,640
Net fees and commissions	役務取引等利益	31,279	(431)	31,711
Net trading income	特定取引等利益	516	152	363
Net other business income	その他業務利益	(4,010)	910	(4,920)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(4,916)	(198)	(4,717)
Gross international business profit	国際業務粗利益	13,417	7,926	5,490
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	10,596	(924)	11,521
Net interest income	資金利益	8,951	888	8,063
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役務取引等利益	80	(352)	433
Net trading income	特定取引等利益	1	2	(1)
Net other business income	その他業務利益	4,384	7,388	(3,004)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	2,820	8,851	(6,030)
Expenses (excluding non-recurrent expense)	経費(除く臨時処理分)	115,049	858	114,190
Personnel expenses	人件費	61,247	595	60,651
Non-personnel expenses	物件費	46,770	615	46,154
Taxes	税金	7,031	(352)	7,384
Net business income (before net transfer to general allowance for loan losses)	実質業務純益	71,278	(157)	71,435
Core net business income	コア業務純益	73,373	(8,810)	82,183
(Excluding gains/losses on cancellation of private offering investment trusts)	コア業務純益(除く投信解約損益)	66,037	(4,504)	70,542
Net transfer to general allowance for loan losses①	一般貸倒引当金繰入額①	1,144	6,363	(5,218)
Net business income	業務純益	70,133	(6,520)	76,654
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(2,095)	8,652	(10,747)
Net non-recurrent gains/losses	臨時損益	(18,043)	(13,303)	(4,740)
Disposal of non-performing loans②	不良債権処理額②	17,915	3,384	14,530
Write-off of loans	貸出金償却	9,365	1,164	8,200
Transfer to specific allowance for loan losses	個別貸倒引当金繰入額	8,703	1,830	6,873
Losses on sales of loans	貸出金売却損	14	(24)	39
Transfer to provision for contingent losses	偶発損失引当金繰入額	479	(49)	528
Reversal of allowance for loan losses	貸倒引当金戻入益	—	—	—
Recoveries of written-off claims	償却債権取立益	1,567	(213)	1,780
Other	その他	919	249	669
Gains/losses related to stocks, etc.	株式等関係損益	436	(10,281)	10,717
Other non-recurrent gains/losses	その他臨時損益	(565)	362	(927)
Ordinary profit	経常利益	52,021	(19,844)	71,865
Extraordinary income/losses	特別損益	(1,586)	(10,207)	8,620
Net gain (loss) from fixed assets	固定資産処分損益	(476)	(146)	(330)
Impairment loss	減損損失	1,109	(1,939)	3,049
Dividends receivable from affiliated companies	関係会社受取配当金	—	(12,000)	12,000
Income before income taxes	税引前当期純利益	50,435	(30,051)	80,486
Income taxes-current	法人税、住民税及び事業税	15,192	(4,867)	20,060
Income taxes-deferred	法人税等調整額	(656)	(1,062)	405
Total income taxes	法人税等合計	14,536	(5,929)	20,465
Net Income	当期純利益	35,898	(24,121)	60,020

Credit related costs (①＋②)	与信関係費用(①+②)	19,059	9,748	9,311

(Note) 1. Core net business income =Net business income+ net transfer to general allowance for loan losses - gains/losses on bond transactions

（注）1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2019 (A)	FY2019 (A)-(B)	FY2018 (B)
Gross business profit	業務粗利益	110,209	8,931	101,278
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	111,204	2,538	108,666
Gross domestic business profit	国内業務粗利益	100,407	1,628	98,778
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	104,149	3,771	100,378
Net interest income	資金利益	85,719	2,249	83,470
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	5,252	3,561	1,690
Net fees and commissions	役務取引等利益	17,139	344	16,795
Net trading income	特定取引等利益	516	152	363
Net other business income	その他業務利益	(2,968)	(1,116)	(1,851)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(3,742)	(2,142)	(1,600)
Gross international business profit	国際業務粗利益	9,802	7,302	2,500
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	7,054	(1,232)	8,287
Net interest income	資金利益	6,040	(431)	6,472
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役務取引等利益	61	(349)	410
Net trading income	特定取引等利益	1	2	(1)
Net other business income	その他業務利益	3,699	8,080	(4,380)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	2,748	8,535	(5,786)
Expenses (excluding non-recurrent expense)	経費(除く臨時処理分)	64,256	(1,089)	65,345
Personnel expenses	人件費	33,550	(287)	33,837
Non-personnel expenses	物件費	26,816	(886)	27,703
Taxes	税金	3,889	85	3,804
Net business income (before net transfer to general allowance for loan losses)	実質業務純益	45,952	10,020	35,932
Core net business income	コア業務純益	46,947	3,627	43,320
(Excluding gains/losses on cancellation of private offering investment trusts)	コア業務純益(除く投信解約損益)	41,695	65	41,629
Net transfer to general allowance for loan losses①	一般貸倒引当金繰入額①	864	1,969	(1,104)
Net business income	業務純益	45,088	8,051	37,037
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(994)	6,393	(7,387)
Net non-recurrent gains/losses	臨時損益	(9,402)	(15,575)	6,173
Disposal of non-performing loans②	不良債権処理額②	9,311	3,915	5,396
Write-off of loans	貸出金償却	5,200	280	4,920
Transfer to specific allowance for loan losses	個別貸倒引当金繰入額	4,331	2,840	1,490
Losses on sales of loans	貸出金売却損	14	(6)	21
Transfer to provision for contingent losses	偶発損失引当金繰入額	276	144	131
Reversal of allowance for loan losses	貸倒引当金戻入益	—	—	—
Recoveries of written-off claims	償却債権取立益	1,128	(412)	1,540
Other	その他	616	243	372
Gains/losses related to stocks, etc.	株式等関係損益	617	(11,863)	12,480
Other non-recurrent gains/losses	その他臨時損益	(707)	203	(911)
Ordinary profit	経常利益	35,685	(7,524)	43,210
Extraordinary income/losses	特別損益	(1,332)	1,228	(2,561)
Net gain (loss) from fixed assets	固定資産処分損益	(233)	(44)	(189)
Impairment loss	減損損失	1,099	(1,273)	2,372
Dividends receivable from affiliated companies	関係会社受取配当金	—	—	—
Income before income taxes	税引前当期純利益	34,353	(6,295)	40,648
Income taxes-current	法人税、住民税及び事業税	10,851	(857)	11,709
Income taxes-deferred	法人税等調整額	(1,151)	(1,362)	210
Total income taxes	法人税等合計	9,699	(2,219)	11,919
Net Income	当期純利益	24,653	(4,075)	28,729

Credit related costs (①+②)	与信関係費用(①+②)	10,176	5,884	4,291

(Note) 1. Core net business income =Net business income+ net transfer to general allowance for loan losses - gains/losses on bond transactions

（注）1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2019 (A)	FY2019 (A)-(B)	FY2018 (B)
Gross business profit	業務粗利益	76,117	(8,230)	84,348
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	77,218	(10,489)	87,708
Gross domestic business profit	国内業務粗利益	72,502	(8,854)	81,357
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	73,675	(10,798)	84,474
Net interest income	資金利益	59,404	(10,106)	69,511
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	2,083	(7,866)	9,949
Net fees and commissions	役務取引等利益	14,140	(775)	14,915
Net trading income	特定取引等利益	—	—	—
Net other business income	その他業務利益	(1,041)	2,027	(3,069)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(1,173)	1,943	(3,116)
Gross international business profit	国際業務粗利益	3,615	624	2,990
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	3,542	308	3,233
Net interest income	資金利益	2,910	1,319	1,590
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役務取引等利益	19	(3)	22
Net trading income	特定取引等利益	—	—	—
Net other business income	その他業務利益	684	(692)	1,376
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	72	315	(243)
Expenses (excluding non-recurrent expense)	経費(除く臨時処理分)	50,792	1,947	48,844
Personnel expenses	人件費	27,697	883	26,814
Non-personnel expenses	物件費	19,953	1,502	18,451
Taxes	税金	3,141	(437)	3,579
Net business income (before net transfer to general allowance for loan losses)	実質業務純益	25,325	(10,177)	35,503
Core net business income	コア業務純益	26,425	(12,437)	38,863
(Excluding gains/losses on cancellation of private offering investment trusts)	コア業務純益(除く投信解約損益)	24,342	(4,570)	28,913
Net transfer to general allowance for loan losses①	一般貸倒引当金繰入額①	280	4,394	(4,114)
Net business income	業務純益	25,045	(14,571)	39,617
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(1,100)	2,259	(3,359)
Net non-recurrent gains/losses	臨時損益	(8,641)	2,271	(10,913)
Disposal of non-performing loans②	不良債権処理額②	8,603	(530)	9,133
Write-off of loans	貸出金償却	4,164	883	3,280
Transfer to specific allowance for loan losses	個別貸倒引当金繰入額	4,372	(1,010)	5,382
Losses on sales of loans	貸出金売却損	—	(17)	17
Transfer to provision for contingent losses	偶発損失引当金繰入額	202	(193)	396
Reversal of allowance for loan losses	貸倒引当金戻入益	—	—	—
Recoveries of written-off claims	償却債権取立益	439	199	239
Other	その他	302	5	296
Gains/losses related to stocks, etc.	株式等関係損益	(180)	1,582	(1,762)
Other non-recurrent gains/losses	その他臨時損益	142	158	(16)
Ordinary profit	経常利益	16,335	(12,319)	28,655
Extraordinary income/losses	特別損益	(254)	(11,436)	11,182
Net gain (loss) from fixed assets	固定資産処分損益	(243)	(102)	(140)
Impairment loss	減損損失	10	(666)	676
Dividends receivable from affiliated companies	関係会社受取配当金	—	(12,000)	12,000
Income before income taxes	税引前当期純利益	16,081	(23,756)	39,837
Income taxes-current	法人税、住民税及び事業税	4,341	(4,009)	8,351
Income taxes-deferred	法人税等調整額	495	299	195
Total income taxes	法人税等合計	4,836	(3,710)	8,546
Net Income	当期純利益	11,245	(20,046)	31,291

Credit related costs (①＋②)	与信関係費用(①+②)	8,883	3,863	5,019

(Note) 1. Core net business income =Net business income+ net transfer to general allowance for loan losses - gains/losses on bond transactions

（注）1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

2. Net Business Income

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2019 (A)	(A)-(B)	FY2018 (B)
Net business income (before transfer to general allowance for loan losses)	実質業務純益	71,278	(157)	71,435
Per head (in thousands of yen)	職員一人当たり(千円)	11,260	40	11,219
Net business income	業務純益	70,133	(6,520)	76,654
Per head (in thousands of yen)	職員一人当たり(千円)	11,079	(959)	12,039

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2019 (A)	(A)-(B)	FY2018 (B)
Net business income (before transfer to general allowance for loan losses)	実質業務純益	45,952	10,020	35,932
Per head (in thousands of yen)	職員一人当たり(千円)	13,428	2,980	10,448
Net business income	業務純益	45,088	8,051	37,037
Per head (in thousands of yen)	職員一人当たり(千円)	13,175	2,406	10,769

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2019 (A)	(A)-(B)	FY2018 (B)
Net business income (before transfer to general allowance for loan losses)	実質業務純益	25,325	(10,177)	35,503
Per head (in thousands of yen)	職員一人当たり(千円)	8,708	(3,416)	12,125
Net business income	業務純益	25,045	(14,571)	39,617
Per head (in thousands of yen)	職員一人当たり(千円)	8,612	(4,917)	13,530

(Note) Per head' is calculated by the average number of people excluding temporary workers, etc.

（注）職員数は、臨時雇員、嘱託及び出向職員を除いた平均人員を使用しております。

3. Interest Rate Spread

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		FY2019 (A)	(A)-(B)	FY2018 (B)	FY2019 (A)	(A)-(B)	FY2018 (B)	FY2019 (A)	(A)-(B)	FY2018 (B)
Average yield on interest earning assets①	資金運用利回	1.06	(0.08)	1.14	1.04	(0.03)	1.07	1.10	(0.16)	1.26
Average yield on loans and bills discounted	貸出金利回	0.98	(0.07)	1.05	0.94	(0.09)	1.03	1.03	(0.05)	1.08
Average yield on securities	有価証券利回	1.42	(0.09)	1.51	1.32	0.14	1.18	1.66	(0.54)	2.20
Average yield on interest bearing liabilities②	資金調達原価	0.74	(0.04)	0.78	0.66	(0.07)	0.73	0.87	0.01	0.86
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.03	(0.01)	0.04	0.04	0.00	0.04	0.02	(0.01)	0.03
Average yield on call money and borrowed money	外部負債利回	0.13	(0.06)	0.19	0.14	(0.01)	0.15	0.13	(0.19)	0.32
Average interest rate spread (①－②)	総資金利鞘	0.32	(0.04)	0.36	0.38	0.04	0.34	0.23	(0.17)	0.40

(Reference) Domestic operation

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		FY2019 (A)	(A)-(B)	FY2018 (B)	FY2019 (A)	(A)-(B)	FY2018 (B)	FY2019 (A)	(A)-(B)	FY2018 (B)
Average yield on interest earning assets①	資金運用利回	0.96	(0.08)	1.04	0.93	(0.03)	0.96	1.00	(0.17)	1.17
Average yield on loans and bills discounted	貸出金利回	0.95	(0.07)	1.02	0.89	(0.10)	0.99	1.02	(0.05)	1.07
Average yield on securities	有価証券利回	1.20	(0.13)	1.33	1.16	0.15	1.01	1.30	(0.73)	2.03
Average yield on interest bearing liabilities②	資金調達原価	0.67	(0.04)	0.71	0.60	(0.07)	0.67	0.80	0.02	0.78
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.01)	0.01
Average yield on call money and borrowed money	外部負債利回	(0.02)	0.00	(0.02)	(0.02)	0.01	(0.03)	(0.01)	0.00	(0.01)
Average interest rate spread (①－②)	総資金利鞘	0.29	(0.04)	0.33	0.33	0.04	0.29	0.20	(0.19)	0.39

4. Return on Equity

(%)

	(Japanese)	Mebuki FG			The Joyo Bank			The Ashikaga Bank		
		FY2019		FY2018	FY2019		FY2018	FY2019		FY201
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Net business income basis (before net transfer to general allowance for loan losses)	実質業務純益ベース	8.18	0.25	7.93	7.72	1.80	5.92	7.26	(3.32)	10.58
Net business income basis	業務純益ベース	8.16	(0.29)	8.45	7.57	1.46	6.11	7.18	(4.62)	11.80
Net income basis	当期純利益ベース	4.03	(1.09)	5.12	4.14	(0.60)	4.74	3.22	(6.10)	9.32

(Note) 1.ROE on net income basis of Mebuki FG is calculated based on net income attributable to owners of the parent.
2. A denominator (Net average assets) is calculated as follows:
(Net assets excluding equity warrants at the beginning of the period + Net assets at the end of the period excluding equity warrants)/2.
Capital assets = Net assets-Equity warrants-Non-controlling interests

（注）1．めぶきフィナンシャルグループ（連結）の当期純利益ベースは、親会社株主に帰属する当期純利益により算出しております。
2．分母の自己資本平均残高は、（期首自己資本＋期末自己資本）÷2としております。
自己資本＝純資産の部合計－新株予約権－非支配株主持分

5. Gains and Losses on Securities

(1)Gains (losses) on bonds（Government bonds, etc.）

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2019 (A)	(A)-(B)	FY2018 (B)
Gains (losses) on bonds（Government bonds, etc.）	国債等債券損益	(2,095)	8,652	(10,747)
Gains on sales	売却益	5,115	2,887	2,228
Gains on redemption	償還益	－	－	－
Losses on sales	売却損	7,200	(5,775)	12,975
Losses on redemption	償還損	9	9	－
Write-offs	償却	－	－	－

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2019 (A)	(A)-(B)	FY2018 (B)
Gains (losses) on bonds（Government bonds, etc.）	国債等債券損益	(994)	6,393	(7,387)
Gains on sales	売却益	4,940	4,365	574
Gains on redemption	償還益	－	－	－
Losses on sales	売却損	5,934	(2,027)	7,962
Losses on redemption	償還損	－	－	－
Write-offs	償却	－	－	－

【The Ashikaga Bank, Ltd. (Non-consolidated basis）】

	(Japanese)	FY2019 (A)	(A)-(B)	FY2018 (B)
Gains (losses) on bonds（Government bonds, etc.）	国債等債券損益	(1,100)	2,259	(3,359)
Gains on sales	売却益	174	(1,478)	1,653
Gains on redemption	償還益	－	－	－
Losses on sales	売却損	1,265	(3,747)	5,013
Losses on redemption	償還損	9	9	－
Write-offs	償却	－	－	－

(2)Gains (losses) on stocks, etc.

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2019 (A)	(A)-(B)	FY2018 (B)
Gains/losses related to stocks, etc.	株式等関係損益	436	(10,281)	10,717
Gains on sales	売却益	17,302	(8,772)	26,075
Losses on sales	売却損	15,987	909	15,077
Write-offs	償却	878	598	279

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2019 (A)	(A)-(B)	FY2018 (B)
Gains/losses related to stocks, etc.	株式等関係損益	617	(11,863)	12,480
Gains on sales	売却益	14,391	(8,299)	22,691
Losses on sales	売却損	13,087	3,156	9,931
Write-offs	償却	686	407	279

【The Ashikaga Bank, Ltd. (Non-consolidated basis）】

	(Japanese)	FY2019 (A)	(A)-(B)	FY2018 (B)
Gains/losses related to stocks, etc.	株式等関係損益	(180)	1,582	(1,762)
Gains on sales	売却益	2,911	(472)	3,383
Losses on sales	売却損	2,900	(2,246)	5,146
Write-offs	償却	191	191	0

6. Valuation Gains (Losses) on Securities

(1) Valuation Standards of Securities

Trading purpose securities	売買目的有価証券	Market value method (Valuation differences are recognized as gains or losses and stated in statement of income）時価法（評価差額を損益処理）
Securities held-to-maturity	満期保有目的債券	Amortized cost method　償却原価法
Other securities (available-for-sale securities)	その他有価証券	Market value method (Valuation differences are stated in net assets of balance sheet)　時価法（評価差額は全部純資産直入）
Stocks of subsidiaries and affiliated companies	子会社及び関連会社株式	Cost accounting method　原価法

(2) Unrealized Valuation Gains (Losses)

【Mebuki Financial Group, Inc. (Consolidated basis)】

(Millions of yen)

		As of Mar. 31, 2020					As of Mar. 31, 2019			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	164,851	1,177	(436)	1,251	73	169,288	1,613	1,658	44
Bonds	債券	164,851	1,177	(436)	1,251	73	169,288	1,613	1,658	44
Others	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	3,882,222	99,173	(75,804)	163,035	63,862	4,154,177	174,977	213,014	38,037
Stocks	株式	226,057	86,926	(49,303)	99,299	12,372	280,218	136,230	141,744	5,514
Bonds	債券	2,194,593	9,219	(11,885)	12,019	2,799	2,267,607	21,104	21,321	217
Others	その他	1,461,571	3,026	(14,615)	51,717	48,690	1,606,351	17,642	49,948	32,305
Total	合計	4,047,073	100,350	(76,240)	164,287	63,936	4,323,465	176,591	214,672	38,081
Stocks	株式	226,057	86,926	(49,303)	99,299	12,372	280,218	136,230	141,744	5,514
Bonds	債券	2,359,444	10,396	(12,321)	13,270	2,873	2,436,895	22,718	22,980	261
Others	その他	1,461,571	3,026	(14,615)	51,717	48,690	1,606,351	17,642	49,948	32,305

(Note) 1. "Available-for-sale" is valued at market price.Consequentry, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

2. In addition to securities, figures in the above include the trust beneficial rights recognized as "Monetary claims bought".

(注) 1.「その他有価証券」については時価評価しておりますので、上記の表上は、貸借対照表計上額と取得価額との差額を計上しております。
2.「有価証券」のほか、「買入金銭債権」中の信託受益権も含めております。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

		As of Mar. 31, 2020					As of Mar. 31, 2019			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	152,435	11,091	(1,510)	11,174	82	155,793	12,602	12,646	44
Bonds	債券	152,435	11,091	(1,510)	11,174	82	155,793	12,602	12,646	44
Others	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	3,882,055	134,389	(80,844)	190,701	56,311	4,153,940	215,233	245,766	30,532
Stocks	株式	225,890	106,059	(50,443)	113,159	7,100	279,981	156,502	158,128	1,625
Bonds	債券	2,194,593	20,619	(14,494)	22,987	2,367	2,267,607	35,114	35,190	75
Others	その他	1,461,571	7,710	(15,906)	54,554	46,843	1,606,351	23,617	52,448	28,831
Total	合計	4,034,491	145,481	(82,354)	201,876	56,394	4,309,733	227,835	258,412	30,577
Stocks	株式	225,890	106,059	(50,443)	113,159	7,100	279,981	156,502	158,128	1,625
Bonds	債券	2,347,028	31,711	(16,004)	34,162	2,450	2,423,400	47,716	47,836	120
Others	その他	1,461,571	7,710	(15,906)	54,554	46,843	1,606,351	23,617	52,448	28,831

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Mar. 31, 2020					As of Mar. 31, 2019			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	85,488	940	(52)	1,011	70	81,883	993	1,037	44
Bonds	債券	85,488	940	(52)	1,011	70	81,883	993	1,037	44
Others	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	2,727,512	98,757	(71,803)	135,887	37,129	2,924,993	170,561	190,635	20,073
Stocks	株式	192,040	85,170	(42,890)	91,308	6,138	238,121	128,061	129,659	1,598
Bonds	債券	1,661,230	9,064	(10,335)	10,919	1,855	1,730,606	19,399	19,405	6
Others	その他	874,241	4,523	(18,577)	33,659	29,135	956,265	23,101	41,570	18,469
Total	合計	2,813,001	99,698	(71,856)	136,899	37,200	3,006,876	171,555	191,673	20,118
Stocks	株式	192,040	85,170	(42,890)	91,308	6,138	238,121	128,061	129,659	1,598
Bonds	債券	1,746,719	10,004	(10,388)	11,931	1,926	1,812,489	20,393	20,443	50
Others	その他	874,241	4,523	(18,577)	33,659	29,135	956,265	23,101	41,570	18,469

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Mar. 31, 2020					As of Mar. 31, 2019			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	66,947	10,151	(1,457)	10,163	12	73,909	11,608	11,608	—
Bonds	債券	66,947	10,151	(1,457)	10,163	12	73,909	11,608	11,608	—
Others	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	1,154,542	35,631	(9,040)	54,813	19,182	1,228,946	44,671	55,130	10,458
Stocks	株式	33,849	20,888	(7,552)	21,850	961	41,859	28,441	28,468	27
Bonds	債券	533,362	11,555	(4,159)	12,067	512	537,000	15,714	15,784	69
Others	その他	587,330	3,187	2,671	20,894	17,707	650,085	515	10,877	10,361
Total	合計	1,221,489	45,782	(10,497)	64,976	19,194	1,302,856	56,280	66,739	10,458
Stocks	株式	33,849	20,888	(7,552)	21,850	961	41,859	28,441	28,468	27
Bonds	債券	600,309	21,706	(5,616)	22,231	524	610,910	27,323	27,392	69
Others	その他	587,330	3,187	2,671	20,894	17,707	650,085	515	10,877	10,361

7. Capital Adequacy Ratio （Domestic standard）

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen)

（Domestic standard）		As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
①Capital adequacy ratio ④/⑤	自己資本比率	10.95%	0.69%	1.01%	10.26%	9.94%
②Basic Core capital	コア資本に係る基礎項目の額	828,165	(15,502)	820	843,668	827,345
③Adjustment Core capital	コア資本に係る調整項目の額	47,194	11,163	11,420	36,030	35,773
④Capital ②-③	自己資本の額	780,971	(26,666)	(10,600)	807,637	791,571
⑤Total risk weighted assets	リスク・アセット等の額	7,127,865	(739,161)	(827,836)	7,867,026	7,955,702
⑥Total required capital ⑤×4%	総所要自己資本額	285,114	(29,566)	(33,113)	314,681	318,228

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

（Domestic standard）		As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
①Capital adequacy ratio ④/⑤	自己資本比率	12.22%	(0.29%)	0.31%	12.51%	11.91%
②Basic Core capital	コア資本に係る基礎項目の額	508,938	1,965	14,979	506,973	493,959
③Adjustment Core capital	コア資本に係る調整項目の額	16,067	(48)	(1,242)	16,116	17,309
④Capital ②-③	自己資本の額	492,871	2,014	16,221	490,856	476,649
⑤Total risk weighted assets	リスク・アセット等の額	4,030,902	108,056	31,467	3,922,846	3,999,435
⑥Total required capital ⑤×4%	総所要自己資本額	161,236	4,322	1,258	156,913	159,977

【The Joyo Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自己資本比率	11.72%	(0.24%)	0.31%	11.96%	11.41%
Capital	自己資本の額	469,949	3,164	16,149	466,785	453,799
Total risk weighted assets	リスク・アセット等の額	4,007,086	104,943	30,281	3,902,143	3,976,805

【The Ashikaga Bank, Ltd.(Consolidated basis)】

(Millions of yen)

（Domestic standard）		As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
①Capital adequacy ratio ④/⑤	自己資本比率	9.46%	0.80%	0.91%	8.66%	8.55%
②Basic Core capital	コア資本に係る基礎項目の額	319,885	(13,291)	(8,029)	333,177	327,915
③Adjustment Core capital	コア資本に係る調整項目の額	30,478	10,881	12,233	19,597	18,244
④Capital ②-③	自己資本の額	289,407	(24,172)	(20,263)	313,579	309,670
⑤Total risk weighted assets	リスク・アセット等の額	3,058,119	(559,428)	(563,538)	3,617,547	3,621,658
⑥Total required capital ⑤×4%	総所要自己資本額	122,324	(22,377)	(22,541)	144,701	144,866

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自己資本比率	9.15%	0.64%	0.74%	8.51%	8.41%
Capital	自己資本の額	282,046	(27,456)	(24,190)	309,502	306,236
Total risk weighted assets	リスク・アセット等の額	3,082,325	(550,819)	(555,339)	3,633,144	3,637,664

(Note) 1. Mebuki Financial Group, Inc., The Joyo Bank, Ltd.and The Ashikaga Bank calculated each risk-weighted assets according to the foundation internal rating-based approach as of Mar.2020, whereas The Ashikaga Bank, Ltd used Standardized Approach as of Sep.30,2019 and as of Mar,2019.

2. Mebuki Financial Group, Inc., The Joyo Bank, Ltd. and the Ashikaga Bank, Ltd. calculated each operational risk equivalent according to TSA (the standardized approach).

3. Other information on capital including the composition of capital disclosure is disclosed at the website of Mebuki Financial Group, Inc（https://www.mebuki-fg.co.jp/shareholder/ir_library/results/）.

（注）1. 信用リスクアセットの算出において、2020年3月末はめぶきフィナンシャルグループ、常陽銀行および足利銀行は基礎的内部格付手法を採用し、2019年9月末および2019年3月末は、めぶきフィナンシャルグループおよび常陽銀行は基礎的内部格付手法、足利銀行は標準的手法を採用しております。

2. オペレーショナル・リスク相当額の算出において、めぶきフィナンシャルグループ、常陽銀行および足利銀行は粗利益配分手法を採用しております。

3. 自己資本の構成に関する事項につきましては、インターネット上の当社ホームページ（https://www.mebuki-fg.co.jp/shareholder/ir_library/results/）に掲載しております。

Ⅳ Status of Loans

1. Risk-monitored Loans

The Joyo Bank,Ltd. and The Ashikaga Bank.,Ltd. apply partial direct write-off method.

The Loans to borrowers classified less than potentially bankrupt under self-assessment guideline recognized non-accrued income.

部分直接償却:実施しております。

未収利息不計上基準:自己査定の結果、破綻懸念先以下に区分した債務者に対する未収利息は、全額を不計上としております。

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(1)The amount of Risk-monitored loans

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	2,279	(2,356)	(1,226)	4,635	3,505
Non-accrual delinquent loans	延滞債権額	138,147	603	1,995	137,544	136,152
Loans past due 3 month or more	3ヶ月以上延滞債権額	391	252	213	139	178
Restructured loans	貸出条件緩和債権額	27,586	(3,051)	(4,531)	30,637	32,117
Total risk-monitored loans	合計	168,405	(4,551)	(3,548)	172,956	171,953
Amount of partial direct write-off executed	部分直接償却実施額	33,077	5,351	8,282	27,725	24,794
Total loans (Term-end balance)	貸出金残高(末残)	11,342,541	266,115	220,057	11,076,425	11,122,484

(2)Ratio of Risk-monitored loans to total loans

(%)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	0.02	(0.02)	(0.01)	0.04	0.03
Non-accrual delinquent loans	延滞債権額	1.21	(0.03)	(0.01)	1.24	1.22
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00	0.00	0.00	0.00	0.00
Restructured loans	貸出条件緩和債権額	0.24	(0.03)	(0.04)	0.27	0.28
Total risk-monitored loans	合計	1.48	(0.08)	(0.06)	1.56	1.54

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(1)The amount of Risk-monitored loans

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	1,091	170	(23)	921	1,115
Non-accrual delinquent loans	延滞債権額	73,962	61	3,170	73,901	70,791
Loans past due 3 month or more	3ヶ月以上延滞債権額	95	(43)	(82)	139	178
Restructured loans	貸出条件緩和債権額	12,461	(987)	(4,953)	13,448	17,414
Total risk-monitored loans	合計	87,611	(798)	(1,889)	88,410	89,500
Amount of partial direct write-off executed	部分直接償却実施額	13,199	1,046	2,451	12,152	10,748
Total loans (Term-end balance)	貸出金残高(末残)	6,759,983	166,963	165,251	6,593,020	6,594,731

(2)Ratio of Risk-monitored loans to total loans

(%)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	0.01	0.00	0.00	0.01	0.01
Non-accrual delinquent loans	延滞債権額	1.09	(0.03)	0.02	1.12	1.07
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00	0.00	0.00	0.00	0.00
Restructured loans	貸出条件緩和債権額	0.18	(0.02)	(0.08)	0.20	0.26
Total risk-monitored loans	合計	1.29	(0.05)	(0.06)	1.34	1.35

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(1)The amount of Risk-monitored loans

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	1,030	(2,552)	(1,227)	3,582	2,257
Non-accrual delinquent loans	延滞債権額	63,171	374	(1,301)	62,796	64,472
Loans past due 3 month or more	3ヶ月以上延滞債権額	296	296	296	—	—
Restructured loans	貸出条件緩和債権額	15,125	(2,063)	422	17,189	14,703
Total risk-monitored loans	合計	79,623	(3,945)	(1,810)	83,568	81,433
Amount of partial direct write-off executed	部分直接償却実施額	16,331	4,057	5,357	12,273	10,973
Total loans (Term-end balance)	貸出金残高(末残)	4,717,392	100,308	60,367	4,617,083	4,657,025

(2)Ratio of Risk-monitored loans to total loans

(%)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	0.02	(0.05)	(0.02)	0.07	0.04
Non-accrual delinquent loans	延滞債権額	1.33	(0.03)	(0.05)	1.36	1.38
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00	0.00	0.00	—	—
Restructured loans	貸出条件緩和債権額	0.32	(0.05)	0.01	0.37	0.31
Total risk-monitored loans	合計	1.68	(0.12)	(0.06)	1.80	1.74

2. Allowance for Loan Losses

【Mebuki Financial Group, Inc. (Consolidated basis) 】 (Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Allowance for loan losses	貸倒引当金	69,658	(3,721)	(3,521)	73,379	73,179
General allowance for loan losses	一般貸倒引当金	32,577	133	211	32,444	32,366
Specific allowance for loan losses	個別貸倒引当金	37,080	(3,854)	(3,732)	40,935	40,813
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

【The Joyo Bank, Ltd. (Non-consolidated basis)】 (Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Allowance for loan losses	貸倒引当金合計	32,903	(422)	293	33,326	32,610
General allowance for loan losses	一般貸倒引当金	12,743	330	864	12,412	11,878
Specific allowance for loan losses	個別貸倒引当金	20,160	(753)	(571)	20,913	20,732
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】 (Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Allowance for loan losses	貸倒引当金合計	27,311	(2,502)	(2,831)	29,814	30,142
General allowance for loan losses	一般貸倒引当金	13,233	405	280	12,828	12,953
Specific allowance for loan losses	個別貸倒引当金	14,078	(2,907)	(3,111)	16,986	17,189
Allowance for specific foreign debtors	特定海外債権引当勘定	—	—	—	—	—

3. Ratio to Reserve for Total Risk-monitored Loans

【Mebuki Financial Group, Inc. (Consolidated basis) 】 (%)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Before partial direct write-off	部分直接償却前	50.61	0.62	1.22	49.99	49.39
After partial direct write-off	部分直接償却後	40.81	(1.07)	(1.18)	41.88	41.99

【The Joyo Bank, Ltd. (Non-consolidated basis)】 (%)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Before partial direct write-off	部分直接償却前	45.66	0.52	2.49	45.14	43.17
After partial direct write-off	部分直接償却後	37.55	(0.14)	1.12	37.69	36.43

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】 (%)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Before partial direct write-off	部分直接償却前	45.66	1.57	0.94	44.09	44.72
After partial direct write-off	部分直接償却後	34.25	(1.37)	(2.72)	35.62	36.97

4. Disclosed Claims under the Financial Revitalization Law

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	12,780	(2,322)	(3,138)	15,102	15,919
Doubtful claims	危険債権	129,074	577	3,945	128,496	125,128
Claims requiring monitoring	要管理債権	27,978	(2,798)	(4,317)	30,776	32,296
Subtotal	小計①	169,832	(4,542)	(3,510)	174,375	173,343
Normal claims	正常債権	11,382,133	269,510	232,705	11,112,623	11,149,427
Total	合計②	11,551,966	264,967	229,194	11,286,998	11,322,771
Ratio of disclosed claims under the Financial Revitalization Law	貸出金等残高に占める比率①/②	1.47%	(0.07%)	(0.06%)	1.54%	1.53%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	5,738	418	(419)	5,319	6,158
Doubtful claims	危険債権	69,959	(319)	3,495	70,279	66,463
Claims requiring monitoring	要管理債権	12,556	(1,030)	(5,036)	13,587	17,592
Subtotal	小計①	88,254	(932)	(1,960)	89,187	90,215
Normal claims	正常債権	6,768,433	168,617	138,985	6,599,816	6,629,448
Total	合計②	6,856,688	167,685	137,025	6,689,003	6,719,663
Ratio of disclosed claims under the Financial Revitalization Law	貸出金等残高に占める比率①/②	1.28%	(0.05%)	(0.06%)	1.33%	1.34%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	5,825	(2,965)	(2,913)	8,790	8,738
Doubtful claims	危険債権	59,031	926	488	58,105	58,542
Claims requiring monitoring	要管理債権	15,421	(1,767)	718	17,189	14,703
Subtotal	小計①	80,278	(3,807)	(1,705)	84,085	81,984
Normal claims	正常債権	4,745,957	102,344	66,302	4,643,612	4,679,654
Total	合計②	4,826,235	98,537	64,597	4,727,698	4,761,638
Ratio of disclosed claims under the Financial Revitalization Law	貸出金等残高に占める比率①/②	1.66%	(0.11%)	(0.06%)	1.77%	1.72%

5. Status of Coverage on Disclosed Claims under the Financial Revitalization Law

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Coverage amount ②	保全額②	68,502	(725)	(2,241)	69,227	70,743
Portion covered by allowance	貸倒引当金	21,951	(907)	(1,238)	22,859	23,189
Reserve for specific debtors	担保保証等	46,550	182	(1,003)	46,368	47,554
Total disclosed claims under the Financial Revitalization Law ①	金融再生法開示債権残高①	88,254	(932)	(1,960)	89,187	90,215
Coverage ratio ②／①	保全率②／①	77.61%	(0.01%)	(0.80%)	77.62%	78.41%

（Reference）Breakdown of Disclosed claims under the Financial Revitalization Law（As of Mar 31, 2020)

		Bankrupt and substantially bankrupt claims	Doubtful claims	Claims requiring monitoring	Total
		破産更正債権及びこれらに準ずる債権	危険債権	要管理債権	合計
Total claims outstanding	与信残高①	5,738	69,959	12,556	88,254
Collateral and guarantees	担保保証等保全額②	5,722	38,527	2,300	46,550
Uncoverage amount	非保全額③=①-②	15	31,432	10,255	41,704
Allowance for loan losses	貸倒引当金④	15	20,107	1,828	21,951
Coverage amount	保全額⑤=②+④	5,738	58,634	4,129	68,502
Allowance ratio	引当率④／③	100.00%	63.97%	17.82%	52.63%
Coverage ratio	保全率⑤／①	100.00%	83.81%	32.88%	77.61%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Coverage amount ②	保全額②	61,260	(2,965)	(2,782)	64,226	64,043
Portion covered by allowance	貸倒引当金	16,738	(2,911)	(2,999)	19,650	19,737
Reserve for specific debtors	担保保証等	44,522	(53)	216	44,576	44,305
Total disclosed claims under the Financial Revitalization Law ①	金融再生法開示債権残高①	80,278	(3,807)	(1,705)	84,085	81,984
Coverage ratio ②／①	保全率②／①	76.31%	(0.07%)	(1.80%)	76.38%	78.11%

（Reference）Breakdown of Disclosed claims under the Financial Revitalization Law（As of Mar 31, 2020)

		Bankrupt and substantially bankrupt claims	Doubtful claims	Claims requiring monitoring	Total
		破産更正債権及びこれらに準ずる債権	危険債権	要管理債権	合計
Total claims outstanding	与信残高①	5,825	59,031	15,421	80,278
Collateral and guarantees	担保保証等保全額②	5,493	33,072	5,956	44,522
Uncoverage amount	非保全額③=①-②	332	25,959	9,465	35,756
Allowance for loan losses	貸倒引当金④	332	14,055	2,350	16,738
Coverage amount	保全額⑤=②+④	5,825	47,128	8,307	61,260
Allowance ratio	引当率④／③	100.00%	54.14%	24.83%	46.81%
Coverage ratio	保全率⑤／①	100.00%	79.83%	53.86%	76.31%

6.Comparison between Self-assessment, Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

【The Joyo Bank, Ltd. (Non-consolidated basis)】 (hundreds million of Yen)

Classification of Borrowers (Self-assessment) 自己査定の債務者区分		Disclosed Claims under the Financial Revitalization Law 金融再生法に基づく開示債権	Claim-classification: No-classification 非分類	Claim-classification: Ⅱ Ⅱ分類	Claim-classification: Ⅲ Ⅲ分類	Claim-classification: Ⅳ Ⅳ分類	Allowance 引当額	Coverage ratio 保全率	Risk-monitored Loans リスク管理債権(貸出金)
Legally Bankrupt 破綻先 10		Bankrupt and substantially bankrupt claims 破産更生債権およびこれらに準ずる債権 57	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分		Entirely reserved 全額引当 ー	Entirely reserved or write-off 全額償却・引当 ー	0	100.0%	Loans to bankrupt borrowers 破綻先債権 10
Substantially Bankrupt 実質破綻先 46			17	39					Non-accrual delinquent loans 延滞債権 739
Potentially Bankrupt 破綻懸念先 698		Doubtful claims 危険債権 699	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分						
			446	139	112		201	83.8%	
Borrowers Requiring Caution 要注意先 4,073	Borrowers Requiring Monitoring 要管理先 180	Claims requiring monitoring 要管理債権 125	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 69				24	32.8%	Loans past due 3 month or more 3ヶ月以上延滞債権 0
			15	165					Restructured loans 貸出条件緩和債権 124
			Coverage of Claims requiring monitoring 要管理債権に対する保全額 41				Allowance of Claims requiring monitoring 要管理先に対する引当額 18		
	Borrowers Requiring Caution その他の要注意先 3,892	Normal claims 正常債権 67,684	1,116	2,776			59		
Normal Borrowers 正常先 62,779			62,779				43		
Total 合計 67,608		Total 合計 68,566	No-classification 64,375	Ⅱ 3,120	Ⅲ 112	Ⅳ 0	Total 合計 328		Total 合計 876

Amount of partial direct write-off 部分直接償却残高 : 14.1 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.
2. "Normal Borrowers" includes loans to local government.
3. "Self- assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" includes the amount.

（注1）記載金額は、億円未満を切り捨てて表示しています。
（注2）正常先には、地方公共団体への貸出金等を含んでおります。
（注3）自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権には「自行保証付私募債」を含んでおります。

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(hundreds million of Yen)

Classification of Borrowers (Self-assessment) 自己査定の債務者区分		Disclosed Claims under the Financial Revitalization Law 金融再生法に基づく開示債権	Claim-classification: No-classification 非分類	Ⅱ Ⅱ分類	Ⅲ Ⅲ分類	Ⅳ Ⅳ分類	Allowance 引当額	Coverage ratio 保全率	Risk-monitored Loans リスク管理債権 (貸出金)
Legally Bankrupt 破綻先 10		Bankrupt and substantially bankrupt claims 破産更生債権およびこれらに準ずる債権 58	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 11	44	Entirely reserved 全額引当 ―	Entirely reserved or write-off 全額償却・引当 ―	3	100.0%	Loans to bankrupt borrowers 破綻先債権 10
Substantially Bankrupt 実質破綻先 45									Non-accrual delinquent loans 延滞債権 631
Potentially Bankrupt 破綻懸念先 588		Doubtful claims 危険債権 590	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 301	168	117		140	79.8%	
Borrowers Requiring Caution 要注意先 3,438	Borrowers Requiring Monitoring 要管理先 279	Claims requiring monitoring 要管理債権 154	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 142 60	219			39	53.8%	Loans past due 3 month or more 3ヶ月以上延滞債権 2
			Coverage of Claims requiring monitoring 要管理債権に対する保全額 83				Allowance of Claims requiring monitoring 要管理先に対する引当額 23		Restructured loans 貸出条件緩和債権 151
	Borrowers Requiring Caution その他の要注意先 3,159	Normal claims 正常債権 47,459	634	2,524			61		
Normal Borrowers 正常先 43,219			43,219				31		
Total 合計 47,302		Total 合計 48,262	No-classification 44,227	Ⅱ 2,965	Ⅲ 117	Ⅳ ―	Total 合計 275		Total 合計 796

Amount of partial direct write-off 部分直接償却残高:16.3 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.
2. "Normal Borrowers" includes loans to local government.
3. "Self- assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" includes the amount.

（注1）記載金額は、億円未満を切り捨てて表示しています。
（注2）正常先には、地方公共団体への貸出金等を含んでおります。
（注3）自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権には「自行保証付私募債」を含んでおります。

7. Loan Portfolio, etc.

(1) Classification of loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	11,477,376	267,272	225,619	11,210,103	11,251,757
Manufacturing	製造業	1,180,076	4,486	(6,798)	1,175,589	1,186,874
Agriculture / Forestry	農業、林業	33,679	983	(636)	32,696	34,316
Fishery	漁業	5,356	1,278	971	4,077	4,385
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	12,227	(694)	1,062	12,922	11,164
Construction	建設業	331,356	12,416	(3,133)	318,940	334,489
Electricity, gas and water	電気・ガス・熱供給・水道業	233,175	21,952	38,850	211,222	194,324
Telecommunication	情報通信業	45,796	307	437	45,489	45,358
Transportation / Postal activities	運輸業、郵便業	296,700	7,403	6,834	289,297	289,865
Wholesale / Retail services	卸売業、小売業	1,024,295	(9,786)	(16,902)	1,034,082	1,041,198
Financial and insurance services	金融業、保険業	397,992	5,862	(6,219)	392,130	404,211
Real estate / Goods rental and leasing	不動産業、物品賃貸業	1,811,335	(12,005)	(9,481)	1,823,341	1,820,817
Medical welfare and other services	医療・福祉等サービス業	713,515	10,119	(22,989)	703,395	736,504
Government / Local government	国・地方公共団体	1,493,685	131,510	62,691	1,362,175	1,430,993
Others	その他	3,898,183	93,440	180,931	3,804,743	3,717,252

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	6,759,983	166,963	165,251	6,593,020	6,594,731
Manufacturing	製造業	684,815	8,846	1,157	675,968	683,657
Agriculture / Forestry	農業、林業	20,506	707	642	19,799	19,863
Fishery	漁業	4,757	1,232	967	3,524	3,789
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	10,625	47	1,783	10,577	8,841
Construction	建設業	177,709	7,033	(2,700)	170,676	180,410
Electricity, gas and water	電気・ガス・熱供給・水道業	154,974	15,976	27,513	138,998	127,461
Telecommunication	情報通信業	25,003	(6)	(1,110)	25,010	26,113
Transportation / Postal activities	運輸業、郵便業	165,979	5,298	3,949	160,680	162,029
Wholesale / Retail services	卸売業、小売業	620,641	(2,878)	(5,897)	623,520	626,539
Financial and insurance services	金融業、保険業	228,642	(1,873)	(5,060)	230,516	233,703
Real estate / Goods rental and leasing	不動産業、物品賃貸業	1,210,121	(18,496)	(20,167)	1,228,618	1,230,288
Medical welfare and other services	医療・福祉等サービス業	364,456	3,528	(20,835)	360,928	385,292
Government / Local government	国・地方公共団体	1,126,280	89,555	82,834	1,036,724	1,043,446
Others	その他	1,965,469	57,993	102,175	1,907,475	1,863,293

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	4,717,392	100,308	60,367	4,617,083	4,657,025
Manufacturing	製造業	495,260	(4,360)	(7,956)	499,620	503,216
Agriculture / Forestry	農業、林業	13,173	276	(1,279)	12,897	14,452
Fishery	漁業	599	45	3	553	595
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	1,601	(742)	(721)	2,344	2,322
Construction	建設業	153,646	5,382	(432)	148,263	154,078
Electricity, gas and water	電気・ガス・熱供給・水道業	78,200	5,976	11,337	72,224	66,863
Telecommunication	情報通信業	20,793	313	1,548	20,479	19,244
Transportation / Postal activities	運輸業、郵便業	130,721	2,105	2,885	128,616	127,836
Wholesale / Retail services	卸売業、小売業	403,654	(6,908)	(11,004)	410,562	414,658
Financial and insurance services	金融業、保険業	169,349	7,735	(1,158)	161,613	170,507
Real estate / Goods rental and leasing	不動産業、物品賃貸業	601,214	6,491	10,685	594,723	590,528
Medical welfare and other services	医療・福祉等サービス業	349,058	6,591	(2,153)	342,467	351,212
Government / Local government	国・地方公共団体	367,405	41,954	(20,142)	325,450	387,547
Others	その他	1,932,714	35,447	78,755	1,897,267	1,853,958

(2) Classification of risk-monitored loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	167,234	(4,743)	(3,699)	171,978	170,934
Manufacturing	製造業	36,516	(1,980)	(2,203)	38,496	38,720
Agriculture / Forestry	農業、林業	843	120	182	723	660
Fishery	漁業	52	—	27	52	24
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	454	(7)	(40)	461	494
Construction	建設業	13,238	(236)	(515)	13,474	13,754
Electricity, gas and water	電気・ガス・熱供給・水道業	2,264	(80)	2,250	2,345	14
Telecommunication	情報通信業	1,289	(17)	(101)	1,307	1,391
Transportation / Postal activities	運輸業、郵便業	5,285	(222)	242	5,507	5,042
Wholesale / Retail services	卸売業、小売業	41,553	(831)	(382)	42,384	41,935
Financial and insurance services	金融業、保険業	402	(15)	(43)	418	446
Real estate / Goods rental and leasing	不動産業、物品賃貸業	16,020	(858)	(1,668)	16,879	17,688
Medical welfare and other services	医療・福祉等サービス業	28,768	241	67	28,526	28,701
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	20,544	(855)	(1,515)	21,400	22,059

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	87,611	(798)	(1,889)	88,410	89,500
Manufacturing	製造業	18,744	1,421	679	17,323	18,064
Agriculture / Forestry	農業、林業	328	178	190	150	138
Fishery	漁業	24	—	—	24	24
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	454	(7)	(40)	461	494
Construction	建設業	6,953	(550)	(730)	7,503	7,683
Electricity, gas and water	電気・ガス・熱供給・水道業	2,262	(79)	2,256	2,342	6
Telecommunication	情報通信業	1,003	(12)	(73)	1,015	1,076
Transportation / Postal activities	運輸業、郵便業	2,519	(413)	(166)	2,932	2,686
Wholesale / Retail services	卸売業、小売業	23,279	578	(419)	22,700	23,698
Financial and insurance services	金融業、保険業	313	(13)	(39)	327	353
Real estate / Goods rental and leasing	不動産業、物品賃貸業	8,699	(896)	(1,974)	9,595	10,673
Medical welfare and other services	医療・福祉等サービス業	14,823	(531)	(358)	15,355	15,181
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	8,204	(472)	(1,214)	8,677	9,419

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	79,623	(3,945)	(1,810)	83,568	81,433
Manufacturing	製造業	17,771	(3,401)	(2,883)	21,173	20,655
Agriculture / Forestry	農業、林業	514	(57)	(8)	572	522
Fishery	漁業	27	—	27	27	—
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	—	—	—	—	—
Construction	建設業	6,285	313	214	5,971	6,070
Electricity, gas and water	電気・ガス・熱供給・水道業	2	(0)	(5)	3	8
Telecommunication	情報通信業	286	(5)	(27)	292	314
Transportation / Postal activities	運輸業、郵便業	2,766	191	409	2,574	2,356
Wholesale / Retail services	卸売業、小売業	18,274	(1,409)	36	19,684	18,237
Financial and insurance services	金融業、保険業	89	(1)	(3)	91	92
Real estate / Goods rental and leasing	不動産業、物品賃貸業	7,321	37	305	7,283	7,015
Medical welfare and other services	医療・福祉等サービス業	13,944	773	425	13,171	13,519
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	12,339	(383)	(300)	12,722	12,640

(3) Consumer loans / Loans to SMEs

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	4,658,040	58,486	134,223	4,599,554	4,523,816
Housing-related loans	住宅関連ローン残高	4,483,080	55,218	125,146	4,427,862	4,357,934
Housing loans	住宅ローン残高	3,546,553	66,885	150,159	3,479,667	3,396,394
Apartment loans	アパートローン残高	933,696	(11,590)	(24,862)	945,286	958,558
Asset building loans	資産形成ローン残高	2,831	(77)	(149)	2,908	2,980
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	8,142,447	111,810	181,646	8,030,636	7,960,800
Ratio of loans to SMEs	中小企業等貸出比率	70.94%	(0.69%)	0.19%	71.63%	70.75%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	2,574,572	30,543	63,600	2,544,028	2,510,971
Housing-related loans	住宅関連ローン残高	2,471,116	28,521	58,322	2,442,594	2,412,793
Housing loans	住宅ローン残高	1,719,594	38,271	78,973	1,681,322	1,640,620
Apartment loans	アパートローン残高	748,690	(9,672)	(20,501)	758,363	769,192
Asset building loans	資産形成ローン残高	2,831	(77)	(149)	2,908	2,980
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	4,370,241	62,512	85,803	4,307,729	4,284,437
Ratio of loans to SMEs	中小企業等貸出比率	64.64%	(0.69%)	(0.32%)	65.33%	64.96%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Consumer loans	消費者ローン残高	2,083,467	27,942	70,622	2,055,525	2,012,845
Housing-related loans	住宅関連ローン残高	2,011,964	26,696	66,824	1,985,268	1,945,140
Housing loans	住宅ローン残高	1,826,959	28,614	71,185	1,798,345	1,755,773
Apartment loans	アパートローン残高	185,005	(1,917)	(4,361)	186,923	189,366
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	3,772,205	49,298	95,842	3,722,907	3,676,363
Ratio of loans to SMEs	中小企業等貸出比率	79.96%	(0.67%)	1.02%	80.63%	78.94%

8. Outstanding Balance of Deposits and Loans 【Non-consolidated】

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits (Terms-end balance)	預　金　（　末　残　）	14,786,570	428,613	348,178	14,357,957	14,438,392
Deposits (Average balance)	預　金　（　平　残　）	14,408,810	41,706	326,352	14,367,104	14,082,458
Loans (Terms-end balance)	貸　出　金　（　末　残　）	11,477,376	267,272	225,619	11,210,103	11,251,757
Loans (Average balance)	貸　出　金　（　平　残　）	11,339,813	38,457	641,299	11,301,356	10,698,514

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits (Terms-end balance)	預　金　（　末　残　）	8,973,110	283,572	243,922	8,689,537	8,729,187
Deposits (Average balance)	預　金　（　平　残　）	8,743,420	25,800	205,580	8,717,620	8,537,839
Loans (Terms-end balance)	貸　出　金　（　末　残　）	6,759,983	166,963	165,251	6,593,020	6,594,731
Loans (Average balance)	貸　出　金　（　平　残　）	6,712,084	18,558	527,144	6,693,525	6,184,940

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2020			As of Sep.30, 2019	As of Mar. 31, 2019
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits (Terms-end balance)	預　金　（　末　残　）	5,813,460	145,041	104,256	5,668,419	5,709,204
Deposits (Average balance)	預　金　（　平　残　）	5,665,390	15,905	120,771	5,649,484	5,544,618
Loans (Terms-end balance)	貸　出　金　（　末　残　）	4,717,392	100,308	60,367	4,617,083	4,657,025
Loans (Average balance)	貸　出　金　（　平　残　）	4,627,729	19,898	114,154	4,607,830	4,513,574