

[Translation for Reference and Convenience Purposes Only]

(Securities Code: 7270)

June 12, 2020

SUBARU CORPORATION

1-20-8, Ebisu, Shibuya-ku, Tokyo, Japan

Dear Shareholders,

Correction to the Notice of the 89th Ordinary General Meeting of Shareholders

Subaru Corporation announces the following correction to the Notice of the 89th Ordinary General Meeting of Shareholders (the Notice) sent by post to our shareholders on June 1, 2020.

The correct information has already been incorporated in the PDF file of the Notice uploaded on the company website.

Sincerely,

Tomomi Nakamura,
President and CEO

<Correction>

The corrected parts are underlined in red in the following pages.

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[After the correction]

	FYE 2019 (as of March 31, 2019)	FYE 2020 (as of March 31, 2020)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	404,395	336,223
Financing liabilities	15,274	12,173
Other financial liabilities	51,621	44,126
Income taxes payable	4,331	2,642
Provisions	289,912	261,162
Other current liabilities	297,917	328,081
Total current liabilities	1,063,450	984,407
Non-current liabilities		
Financing liabilities	88,452	227,037
Other financial liabilities	73,856	67,855
Employee benefits	52,618	<u>56,525</u>
Provisions	45,537	46,398
Other non-current liabilities	162,197	179,849
Deferred tax liabilities	4,588	11,714
Total non-current liabilities	427,248	589,378
Total Liabilities	1,490,698	1,573,785
Equity		
Equity attributable to owners of parent		
Capital stock	153,795	153,795
Capital surplus	160,192	160,178
Treasury shares	(6,910)	(6,722)
Retained earnings	1,350,639	1,397,239
Other components of equity	24,532	8,391
Total equity attributable to owners of parent	1,682,248	1,712,881
Non-controlling interests	7,651	7,242
Total equity	1,689,899	1,720,123
Total liabilities and equity	3,180,597	3,293,908

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