Summary Report of Consolidated Financial Results for the Year Ended March 31, 2020 [Japan GAAP]

May 12, 2020

Company name	: Japan Lifeline Co., Ltd.
Code No.	: 7575
Stock Exchange Listing	: Tokyo Stock Exchange, 1st Section
URL	: https://www.jll.co.jp/
Representative	: Keisuke Suzuki, President and CEO
Contact person	: Shogo Takahashi, Senior Vice President Corporate Administration Headquarters
TEL	: +81-3-6711-5200

Date of general shareholders' meeting:	: June 25, 2020
Dividend payable date	: June 26, 2020
Scheduled date for filing the Annual Securities Report	: June 25, 2020
Supplementary documents to the financial results for the period	: Yes
Presentation on the annual financial results	: Yes (for institutional investors and analysts)

(Amounts are rounded down to million yen)

1. Consolidated Results for the Year Ended March 31, 2020 (from April 1, 2019 to March 31, 2020)

(1) Consolidated operating results (% indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2020	51,761	13.7	10,434	(0.9)	10,425	(3.5)	7,748	0.3
Year ended March 31, 2019	45,525	7.6	10,526	(1.4)	10,808	0.7	7,723	3.3

(Note) Comprehensive income : Year ended March 31, 2020 : 7,552 million yen ; (2.1)%
Year ended March 31, 2019 : 7,718 million yen ; 1.7%

	Earnings per share	Diluted earnings per share	Return on Equity	Return on Assets	Operating Profit Margin
	Yen	Yen	%	%	%
Year ended March 31, 2020	96.55	-	15.8	14.6	20.2
Year ended March 31, 2019	96.05	95.86	17.6	16.8	23.1

(Reference) Equity method investment gain or loss: Year ended March 31, 2020 : - million yen
Year ended March 31, 2019 : - million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2020	75,000	51,406	68.5	640.54
As of March 31, 2019	67,783	46,493	68.6	578.01

(Reference) Shareholders' equity : Year ended March 31, 2020 : 51,406 million yen
Year ended March 31, 2019 : 46,480 million yen

(3) Consolidated cash flows

	From Operating Activities	From Investing Activities	From Financial Activities	Cash and Cash Equivalents at End of Fiscal Year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2020	7,096	(4,419)	(1,136)	9,555
Year ended March 31, 2019	7,037	(9,964)	(1,783)	8,018

2. Dividends

	Cash dividends per share					Total Dividends for the Year (annual)	Payout Ratio (consolidated)	Ratio of Dividends to Shareholder's Equity (consolidated)
	1Q End	2Q End	3Q End	Year-End	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2019	-	0.00	-	29.00	29.00	2,335	30.2	5.3
Year ended March 31, 2020	-	0.00	-	29.00	29.00	2,335	30.0	4.8
Year ending March 31, 2021 (forecast)	-	-	-	-	-		-	

(Note) The dividend for the year ending March 31, 2021 has not been determined yet. It is to be announced as soon as the Company is ready to announce the forecast of consolidated financial results. The Company's basic divided policy is to continue paying stable dividends while reserving sufficient resources for business development.

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

(% represents change from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2021	-	-	-	-	-	-	-	-	-

(Note) The forecast of consolidated financial results for the year ending March 31, 2021 has yet to be determined now due to the unclear prospect as to when the COVID-19 outbreak is likely to subside.
Please be informed that the Company expects to announce the forecast for consolidated financial results for the year ending March 31, 2021 at the time of the announcement on the first quarter results (consolidated financial results for the three months ending June 30, 2020).

*** Notes**

(1) Changes in significant subsidiaries during the period (change in specified subsidiaries resulting in scope of consolidation) : None

(2) Changes in accounting policies, changes in accounting estimates and restatements

(i) Changes in accounting policies due to the revision of accounting standards : None
(ii) Changes in accounting policies other than (i) : None
(iii) Changes in accounting estimates : None
(iv) Restatement : None

(3) Number of issued shares outstanding (common stock)

(i) Number of issued shares at the end of the period (including treasury stock) :

Year ended March 31, 2020 : 85,419,976 shares
Year ended March 31, 2019 : 90,419,976 shares

(ii) Number of shares held as treasury stock at the end of the period :

Year ended March 31, 2020 : 5,165,261 shares
Year ended March 31, 2019 : 10,005,712 shares

(iii) Average number of issued shares outstanding during the period, after deducting shares held as treasury stock (cumulative) :

Year ended March 31, 2020 : 80,251,452 shares
Year ended March 31, 2019 : 80,414,344 shares

(Notes) 1 The Company has adopted a BIP (Board Incentive Plan) trust, assuming the number of shares held by the trust are included in the number of treasury stock of "(3) Number of issued shares outstanding (common stock)".

2 The Company has adopted the trust-type employee stock ownership incentive plan (E-Ship) and the Company's shares that the trust owns are counted as treasury shares in "(3) Number of issued shares outstanding (common stock)".

(Reference)

Non-consolidated Results for the Year Ended March 31, 2020 (from April 1, 2019 to March 31, 2020)

(1) Non-consolidated operating results (% indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2020	51,700	13.7	10,402	(0.3)	10,466	(3.8)	8,078	3.5
Year ended March 31, 2019	45,482	7.7	10,428	9.6	10,876	14.2	7,803	2.0

	Earnings per share	Diluted earnings per share
	Yen	Yen
Year ended March 31, 2020	100.67	-
Year ended March 31, 2019	97.04	96.84

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2020	75,352	51,859	68.8	646.19
As of March 31, 2019	67,740	46,569	68.7	578.95

(Reference) Shareholders' equity : Year ended March 31, 2020 : 51,859 million yen
Year ended March 31, 2019 : 46,556 million yen

***This Summary Report is out of scope for quarterly review by the external auditors.**

***Explanation for the appropriate use of forecast of the consolidated financial results and other special notes.**

Any forward-looking statements in the summary report, such as results forecasts, are based on the information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.