May 21, 2020

To whom it may concern,

Company: Japan Lifeline Co., Ltd.
Representative: Keisuke Suzuki, President and CEO
(Code: 7575 TSE 1st Section)
Contact person: Shogo Takahashi, Senior Vice President,
Corporate Administration Headquarters
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Notice of Dividends of Surplus

Japan Lifeline Co., Ltd. ("the Company") announced today that the following resolution concerning dividends of surplus for the fiscal year ended March 31, 2020 was passed at the Board of Directors Meeting held on May 21, 2020. The resolution will be submitted to the 40th Ordinary General Meeting of Shareholders on June 25, 2020.

1. Details for Dividends

	Amount determined	Latest dividend forecast (announced on May 12, 2020)	Results of Previous term (FYE March 2019)
Date of record	March 31, 2020	March 31, 2020	March 31, 2019
Cash dividend per share	29.00 yen (Ordinary dividend: 29.00)	29.00 yen (Ordinary dividend: 29.00)	29.00 yen (Ordinary dividend: 29.00)
Total amount of cash dividend	2,335 million yen	-	2,335 million yen
Effective date	June 26, 2020	-	June 27, 2019
Dividend resource	Retained earnings	-	Retained earnings

2. Rationale for the determination of dividends of surplus

The company's basic policy is to maintain stable dividends while securing the necessary internal reserves, while also implementing measures to return profits to shareholders in a timely manner, taking into account the business results for the fiscal year and demand for funds for future business development. Based on the above basic policy, the company decided to pay a year-end dividend of 29.00 yen per share as scheduled.