May 12, 2020

Menicon Co., Ltd.
President and CEO: Hidenari Tanaka
Securities Code: 7780
TSE, 1st section, NSE, 1st section
Contact:
Motonari Watanabe
Senior Executive Officer,
Corporate Management, CFO
Phone: +81-52-935-1646

Notice Regarding Issuer Rating.

Menicon Co., Ltd. (Menicon) hereby announces that on May 12, 2020 it newly received issuer rating from Rating and Investment Information, Inc. ("R&I") , a Tokyo-based rating agency, with details as follows.

1. Ratings
Issuer Rating
RATING: A-
RATING OUTLOOK: Stable

For more details of the above rating, please refer to the R&I website.
R&I website: https://www.r-i.co.jp/en/

2. Date of issue
May 12, 2020

3. Reason
Menicon has acquired a rating and outlook third-party assessment of its business activities and financial condition. This was intended to enhance managerial transparency and improve external creditworthiness. Also, we expect it will be able to diversify its capital procurement sources to reduce capital procurement costs.

End.