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Menicon Co., Ltd.

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Mojo Vision and Menicon Announce Joint Development Agreement
on Smart Contact Lens Products

Mojo Vision (Mojo), the Invisible Computing company, and Menicon Co., Ltd. (Menicon) hereby announced that both companies have entered into a joint development agreement. Through the agreement, Mojo and Menicon will conduct a series of feasibility studies that tap the expertise of each company.

For details, please refer to the follows.

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Mojo Vision and Menicon Announce Joint Development Agreement on Smart Contact Lens Products

December 8, 2020 — Mojo Vision, the Invisible Computing company, and Menicon, Japan's first and largest contact lens manufacturer, today announced that both companies have entered into a joint development agreement on September 21, 2020.

Mojo Vision, the Invisible Computing company, is developing Mojo Lens, the first true smart contact lens, a technology breakthrough backed by years of scientific research and numerous patents. Using augmented reality (AR), Mojo Lens overlays images, symbols and text on users' natural field of vision without obstructing their view, restricting mobility or hindering social interactions. Menicon is the largest contact lens manufacturer in Japan and has provided innovative products for 70 years since putting Japan's first corneal contact lens into production. Menicon has abundant know-how dedicated to all areas of contact lens-related business, including material development, lens designing, manufacturing of lenses and care solutions.

Through the agreement, Mojo and Menicon will conduct a series of feasibility studies that tap the expertise of each company – applying Menicon's decades of experience in gas permeable lens R&D and manufacturing to Mojo's smart contact lens microelectronics, systems integration and consumer products innovation. Areas of collaboration will center around contact lens materials, cleaning, and fitting, among other topics. If the feasibility studies prove successful, Mojo and Menicon may consider a more extensive working relationship in the future.

"Our development agreement with Menicon is a significant step forward for Mojo and Mojo Lens," said Drew Perkins, CEO and Co-founder of Mojo Vision. "While we continue making progress in developing our smart contact lens technology, our collaboration with Menicon will provide us valuable insights that can accelerate our progress. Menicon's team of seasoned professionals will bring significant contact lens research and development expertise to Mojo. We look forward to a long, productive working relationship."

"This agreement with Mojo is a key step forward in our expansion of Menicon's technology initiatives" commented Dr Hidenari Tanaka, President of Menicon Co Ltd. "Menicon has aimed to deliver safe, secure and innovative contact lenses to customers as a pioneer in contact lenses for 70 years and we constantly strive to improve the quality of life of contact lens wearers worldwide. Mojo is an innovative company with a technology platform and a vision for the future of contact lens wear that aligns with

Menicon's aspirations. We believe that both companies can bring together skill sets and technologies that will support the successful development of a truly breakthrough product."

About Mojo Vision

Mojo Vision is the Invisible Computing company, dedicated to developing products and platforms that re-imagine the intersection of ideas, information, and people. Mojo was founded by technology experts with decades of experience developing pioneering products and platforms. The company is backed by some of the world's leading technology investors, including NEA, Khosla Ventures, Gradient Ventures, KDDI Open Innovation Fund and others, with a total funding of over \$159 million to date. Mojo Lens, the first true smart contact lens, has a built-in display that gives people the useful and timely information they want without forcing them to look down at a screen or losing focus on the people and the world around them. Mojo calls this eyes-up experience Invisible Computing, a platform that enables information to be instantaneous, unobtrusive and available hands-free, and will allow people to interact with each other more freely and genuinely.

Mojo Lens incorporates a number of breakthroughs and proprietary technologies, including the smallest and densest dynamic display ever made, an ultra power-efficient image sensor built for computer vision, a high-bandwidth, low-power wireless radio, and motion sensors for exceptionally precise eye-tracking and image stabilization. Mojo Lens is still in the research and development phase and is not available for sale anywhere in the world.

Learn more about Mojo Vision online at <https://mojo.vision>.

About Menicon

Headquartered in Nagoya, Japan, and represented in over 80 countries, Menicon Co., Ltd. is the only contact lens company in the world dedicated to every aspect of the field from material development and lens design to manufacturing of lenses and lens care solutions. Menicon is led by Dr. Hidenari Tanaka and as an Ophthalmologist, he has focused on safety as a primary commitment to patients via both products and services, such as the MELS program with the slogan, "Contributing to society by providing superior visual correction". Menicon offers an expanding portfolio of innovative lens packaging, such as daily disposable contact lenses with "Smart touch" that maximizes user comfort and convenience and related products.

To learn more, please visit www.menicon.com.

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