[Translation]

November 4, 2020

To Whom It May Concern：

Company Name :	Marubeni Corporation (URL https://www.marubeni.com/en/)
TSE Code :	8002
Listed :	Tokyo, Nagoya
Representative:	Masumi Kakinoki President and CEO, Member of the Board
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Notice Regarding Revision of the Dividend Forecast and Interim Dividend

Marubeni Corporation ("the Company") hereby announces that the Company resolved, at the Board of Directors' Meeting held today, to revise the dividend forecast for the fiscal year ending March 31, 2021 (from April 1, 2020 to March 31, 2021) and to pay an interim dividend to shareholders of record on September 30, 2020 as follows.

1. Revision of the annual dividend forecast

Regarding dividends, the Company has adopted the basic policy of maintaining the targeted dividend payout ratio of "25% or more" of consolidated net profit reflecting the principle of linking dividends to the Company's business results for each fiscal year and to announce the minimum annual dividend at the beginning of each fiscal year.

As the Company announced in the Notice Regarding Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2021, the Company revised the forecast for profit attributable to owners of the parent for the fiscal year ending March 31, 2021 to 150.0 billion yen from the previous forecast of 100.0 billion yen. As a result, the Company has revised the annual dividend forecast per share for the fiscal year ending March 31, 2021 to 22.00 yen from the previous forecast of 15.00 yen in accordance with the aforementioned basic policy. In line with this, the Company revised the interim dividend and the year-end dividend forecast per share for the fiscal year ending March 31, 2021 to 11.00 yen from the previous forecast of 7.50 yen, respectively. The revised annual dividend forecast of 22.00 yen per share is set as the minimum for the fiscal year ending March 31, 2021.

	Revised forecast	Previous forecast (Announced on May 7, 2020)
Annual dividend forecast per share (Fiscal year ending March 31, 2021)	22.00 yen	15.00 yen

2. Resolution of the interim dividend

The Company determined the interim dividend per share for the fiscal year ending March 31, 2021 as follows.

[Translation]

	Resolved amount	Previous forecast (Announced on May 7, 2020)	Actual previous interim dividend (FYE 3/2020)
Recorded date	September 30, 2020	September 30, 2020	September 30, 2019
Dividend per share	11.00 yen	7.50 yen	17.50 yen
Total amount of dividend	19,102 million yen	－	30,374 million yen
Effective date	December 1, 2020	－	December 2, 2019
Source of funds for dividend	Retained Earnings	－	Retained Earnings

3. Revision of the year-end dividend forecast

The Company revised the year-end dividend forecast per share for the fiscal year ending March 31, 2021 to 11.00 yen from the previous forecast of 7.50 yen (announced on May 7, 2020).

	Dividend per share (Yen)		
	Interim	Year-End	Annual
Previous Forecast (Announced on May 7, 2020)		④ 7.50	①＋④ 18.50
Revised Forecast		② 11.00	③ 22.00
Actual payment for the fiscal year ending March 31, 2021	① 11.00		
Actual payment of the fiscal year ended March 31, 2020	17.50	17.50	35.00

Revision of the annual dividend forecast :

Revised annual dividend forecast to 22.00 yen from the previous forecast of 15.00 yen (Above ③)

Revision of the interim dividend :

Revised interim dividend to 11.00 yen from the previous forecast of 7.50 yen (Above ①)

Revision of the year-end dividend forecast :

Revised year-end dividend forecast to 11.00 yen from the previous forecast 7.50 yen(Above ②)

(Notes on explanations related to the future, other)

The statement above related to the future, such as prospects and forecasts, are based upon available information at the time of the announcement date and assumptions deemed reasonable pertaining to that information including uncertain factors which might affect future businesses. Actual results though, may differ due to various unforeseen circumstances.