



(Translation)

March 27, 2020

Name of the Company: Tokyo Electron Limited
 Name of the Representative: Toshiki Kawai
 President & CEO
 (Representative Director)
 (Code No.8035; The First Section of the Tokyo Stock Exchange)
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Announcement on Dividends from Consolidated Subsidiaries and the Difference Between Non-Consolidated Financial Forecasts and the Results of the Previous Fiscal Year

Tokyo Electron Ltd. (TEL) announced that TEL will receive dividends of surplus from consolidated subsidiaries as follows.

There are no changes in the consolidated financial forecast for the fiscal year ending March 31, 2020 from the forecasts released at the time of the previous announcement on October 31, 2019. However, as a results of the dividends, TEL also announced the difference between our non-consolidated financial forecast for the fiscal year ending March 31, 2020 and the results of the previous fiscal year in accordance with the Timely Disclosure Rules stipulated by the Tokyo Stock Exchange.

1. Summary of dividends

(1) The amount of dividends

(For Reference)

The amount of dividends
in the previous fiscal year

Tokyo Electron Kyushu Ltd.	40,000 Million yen	90,000 Million yen
Tokyo Electron Miyagi Ltd.	38,000 Million yen	80,000 Million yen
Tokyo Electron Technology Solutions Ltd.	15,120 Million yen	29,400 Million yen
Total	93,120 Million yen	199,400 Million yen

(2) The effective date : March 31, 2020

2. Difference between Non-Consolidated Financial Forecast for the fiscal year ending March 31, 2020 (April 1, 2019 - March 31, 2020) and the Results for the previous fiscal year

	Net sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income (Millions of yen)	Net income per share (Yen)
Results for the year ended March 31, 2019 (A)	1,158,480	146,269	352,693	312,750	1,907.01
Forecast for the year ending March 31, 2020 (B)	1,020,000	98,000	206,000	175,000	1,106.07
Change (B-A)	(138,480)	(48,269)	(146,693)	(137,750)	
Change ratio (%)	(12.0)	(33.0)	(41.6)	(44.0)	

(Note) There is no impact on consolidated financial results in the fiscal year ending March 31, 2020, as these are dividends of surplus from consolidated subsidiaries.

Reason for this announcement

TEL newly calculated and announced the non-consolidated financial forecast for the fiscal year ending March 31, 2020, due to ordinary income and net income decreased substantially by decreasing dividends received from consolidated subsidiaries compared to the previous fiscal year.

There is no impact on consolidated financial results in the fiscal year ending March 31, 2020, as these are dividends of surplus from consolidated subsidiaries.

Note: The financial forecasts and estimates stated in this announcement are based on certain assumptions judged to be reasonable by TEL in light of information currently available concerning economic conditions in Japan and overseas, fluctuations in foreign exchange rates, and other factors that may have an impact on performance. TEL does not promise that the forecasts or estimates will be accurate.

They are therefore susceptible to the impact of many uncertainties, including market conditions, competition, the launching of new products (and their success or failure), and global conditions in the semiconductor related industry. Consequently, actual sales and profits may differ substantially from the projections stated in this announcement.