Note) This is an English translation of summarized consolidated financial results prepared for readers' convenience. Should there be any inconsistency between the translation and the original Japanese text, the latter shall prevail.

[Summary]Consolidated Financial Report for the First Quarter of Fiscal Year Ending March 31, 2021 [Japan GAAP]

August 6, 2020

Nihon Unisys, Ltd.

Stock Listing:	Tokyo Stock Exchange 1st Section
Stock Code:	8056
URL:	https://www.unisys.co.jp/
Representative:	Akiyoshi Hiraoka, Representative Director, President & CEO
Scheduled Submission Date for Quarterly Report:	August 13 , 2020
Scheduled Starting Date for Dividend Payment:	-
Earnings Supplementary Explanatory Documents:	yes
Earnings Results Briefing:	yes (for institutional investors, analysts)

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results for FY2021 Q1(from April 1, 2020 to June 30, 2020)

(1) Consolidated Results of Operations

(Percentage below represents increase (decrease) from the same period of previous year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2021 Q1	64,140	(1.6)	3,282	6.7	3,490	(6.2)	2,086	(21.0)
FY2020 Q1	65,154	14.2	3,076	109.8	3,719	109.4	2,642	87.6

(Note) Comprehensive Income FY2021 Q1: 2,534 Million Yen (41.9 %) FY2020 Q1: 1,786 Million Yen (-4.3 %)

	Earnings Per Share	Diluted Earnings Per Share
	Yen	Yen
FY2021 Q1	20.79	20.72
FY2020 Q1	26.33	26.24

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of Yen	Millions of Yen	%
FY2021 Q1	202,698	121,432	58.9%
FY2020	214,975	122,598	56.0%

(Reference) Shareholders' Equity FY2021 Q1: 119,319 Million Yen FY2020: 120,473 Million Yen

2. Dividends

	Dividends Per Share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2020	—	32.50	—	37.50	70.00
FY2021	—		—		
FY2021 (Forecast)		35.00	—	35.00	70.00

(Note) Revisions to the latest forecast of dividends: No

3. Consolidated Earnings Forecast for FY2021 (from April 1, 2020 to March 31, 2021)

(Percentage below represents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Earnings Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY2021	320,000	2.7	26,000	(0.5)	25,600	(3.8)	17,000	(6.5)	169.38

(Note) Revisions to the latest forecast of consolidated earnings: No

* Notes

(1) Change in the scope of consolidation (change of condition of significant consolidated subsidiaries) during this quarterly period: Yes
Newly consolidated company ： CVCF2 Investment Limited Partnership

(2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and restatement of corrections

1. Changes in accounting policies in association with revision in accounting standards: No
2. Other changes in accounting policies: No
3. Changes in accounting estimates: No
4. Restatement of corrections: No

(4) Number of shares outstanding (common stock) (shares)

1. Number of shares outstanding at the end of the period (including treasury stock)	FY2021 Q1	109,663,524	FY2020	109,663,524
2. Number of shares of treasury stock at the end of the period	FY2021 Q1	9,295,807	FY2020	9,295,807
3. Average number of shares outstanding during the period	FY2021 Q1	100,367,717	FY2020 Q1	100,350,623

*This consolidated financial report is not subject to quarterly review procedures.

*Comment regarding appropriate usage of earnings forecast, and other special notes

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of Yen

	FY2020 (As of March 31, 2020)	FY2021 Q1 (As of June 30, 2020)
Assets		
Current assets		
Cash and deposits	33,287	36,982
Notes and accounts receivable - trade	70,840	48,952
Merchandise and finished goods	7,443	7,455
Work in process	1,843	3,687
Raw materials and supplies	77	77
Other	19,825	23,076
Allowance for doubtful accounts	(21)	(20)
Total current assets	**133,297**	**120,211**
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,764	3,684
Machinery, equipment and vehicles, net	6,414	6,453
Other, net	3,286	3,441
Total property, plant and equipment	**13,465**	**13,579**
Intangible assets		
Goodwill	1,509	1,407
Software	18,711	18,561
Other	203	605
Total intangible assets	**20,423**	**20,574**
Investments and other assets		
Investment securities	23,272	24,389
Deferred tax assets	3,818	2,834
Net defined benefit asset	4,357	4,820
Other	16,637	16,585
Allowance for doubtful accounts	(296)	(296)
Total investments and other assets	**47,789**	**48,333**
Total non-current assets	**81,678**	**82,487**
Total assets	**214,975**	**202,698**

Millions of Yen

	FY2020 (As of March 31, 2020)	FY2021 Q1 (As of June 30, 2020)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	22,475	16,273
Current portion of long-term loans payable	5,617	5,133
Income taxes payable	4,654	294
Accrued expenses	10,905	5,529
Advances received	18,477	22,943
Provision for loss on contract development	708	712
Other provisions	846	1,143
Other	10,431	10,644
Total current liabilities	**74,117**	**62,673**
Non-current liabilities		
Long-term loans payable	15,717	15,332
Provisions	94	76
Net defined benefit liability	651	668
Asset retirement obligations	1,128	1,133
Other	668	1,381
Total non-current liabilities	**18,260**	**18,591**
Total liabilities	**92,377**	**81,265**
Net assets		
Shareholders' equity		
Capital stock	5,483	5,483
Capital surplus	14,909	14,909
Retained earnings	109,795	108,127
Treasury shares	(13,513)	(13,513)
Total shareholders' equity	**116,675**	**115,007**
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,886	5,526
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	(33)	(71)
Remeasurements of defined benefit plans	(1,056)	(1,141)
Total accumulated other comprehensive income	**3,798**	**4,312**
Stock acquisition rights	491	491
Non-controlling interests	1,633	1,621
Total net assets	**122,598**	**121,432**
Total liabilities and net assets	**214,975**	**202,698**

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

Millions of Yen

	FY2020 Q1 (Three months ended June 30, 2019)	FY2021 Q1 (Three months ended June 30, 2020)
Net sales	**65,154**	**64,140**
Cost of sales	**49,426**	**48,472**
Gross profit	**15,728**	**15,667**
Selling, general and administrative expenses	**12,652**	**12,385**
Operating income	**3,076**	**3,282**
Non-operating income		
Interest income	2	2
Dividend income	353	256
Other	408	45
Total non-operating income	**764**	**303**
Non-operating expenses		
Interest expenses	18	25
Share of loss of entities accounted for using equity method	6	60
Other	95	9
Total non-operating expenses	**120**	**95**
Ordinary income	**3,719**	**3,490**
Extraordinary income		
Gain on sales of non-current assets	0	0
Other	11	1
Total extraordinary income	11	**1**
Extraordinary losses		
Loss on valuation of investment securities	45	431
Other	55	16
Total extraordinary losses	**101**	**448**
Profit before income taxes	**3,629**	**3,043**
Income taxes - current	**235**	**264**
Income taxes - deferred	**766**	**744**
Total income taxes	**1,001**	**1,009**
Profit	**2,627**	**2,033**
Profit (loss) attributable to non-controlling interests	**(14)**	**(52)**
Profit attributable to owners of parent	**2,642**	**2,086**

(Consolidated Statements of Comprehensive Income)

Millions of Yen

	FY2020 Q1 (Three months ended June 30, 2019)	FY2021 Q1 (Three months ended June 30, 2020)
Profit	**2,627**	**2,033**
Other comprehensive income		
Valuation difference on available-for-sale securities	(512)	639
Deferred gains or losses on hedges	(1)	(1)
Foreign currency translation adjustment	-	(51)
Remeasurements of defined benefit plans	(303)	(85)
Share of other comprehensive income of entities accounted for using equity method	(23)	0
Total other comprehensive income	**(841)**	**501**
Comprehensive income	**1,786**	**2,534**
(Breakdown)		
Comprehensive income attributable to owners of parent	1,801	2,600
Comprehensive income attributable to non-controlling interests	(15)	(65)