To whom it may concern:

June 23, 2020

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, First Section of the Tokyo Stock Exchange)
Inquiries: Koichi Noda, General Manager, Financial Management Office
(TEL 03-3639-6421)

Partial Change in Members of Independent Committee in Policy on Handling of Large-scale Purchases (Takeover Defense Measure)

Mr. Shinji Morimoto, who was one of the three members of the Independent Committee, established under the policy on the handling of large-scale purchases of shares of the Company (takeover defense measure), retired from the committee in accordance with Article 6, Paragraph 2 of the Regulations of the Independent Committee, as he resigned as outside audit & supervisory board member due to the expiry of his term of office at the conclusion of the 159th Ordinary General Meeting of Shareholders held today. Accordingly, at a meeting of the board of directors held after the general meeting of shareholders, it was resolved to appoint Mr. Satoshi Tamai, who was elected as outside audit & supervisory board member to replace Mr. Shinji Morimoto at the general meeting of shareholders, as a new member of the Independent Committee.
As a result, the members of the Independent Committee are the following three people: Mr. Yoshitaka Takahashi, Mr. Katsuya Yanagihara and Mr. Satoshi Tamai.
The term of office of Mr. Satoshi Tamai will expire at the same time as that of the other two members of the Independent Committee, namely at the conclusion of the first board of directors meeting to be held by July 31, 2022 after the 161th Ordinary General Meeting of Shareholders, to be held in June 2022.

Name and brief career summary of new member of the Independent Committee
[Name] Satoshi Tamai Outside audit & supervisory board member of the Company
[Brief career summary]

Apr. 1984	Joined SUMITOMO CORPORATION
Oct. 1991	Joined Century Audit Corporation (present Ernst & Young ShinNihon LLC)
Mar. 1995	Registered as certified public accountant
May 2007	Representative Partner, Century Audit Corporation
Jul. 2008	Senior Partner, Century Audit Corporation
Jul. 2017	Representative, Satoshi Tamai Certified Public Accountant Office (present)
Mar. 2018	Outside Auditor, Toho Lamac Co., Ltd. (present)