Consolidated Financial Results for the Three Months Ended June 30, 2020 [Japanese GAAP]

August 6, 2020

Company name: MEIWA CORPORATION
Stock exchange listing: Tokyo Stock Exchange
Code number: 8103
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Scheduled date of filing quarterly securities report: August 7, 2020
Scheduled date of commencing dividend payments: —
Availability of supplementary briefing material on quarterly financial results: Yes
Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2020 (April 1, 2020 to June 30, 2020)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2020	31,185	(13.1)	528	8.4	316	(50.6)	166	(66.9)
June 30, 2019	35,904	(7.8)	487	(24.2)	640	(16.7)	505	(19.8)

(Note) Comprehensive income: Three months ended June 30, 2020: ¥481 million [-%]
Three months ended June 30, 2019: ¥(82) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2020	4.00	-
June 30, 2019	12.09	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2020	64,236	31,029	47.9
As of March 31, 2020	65,628	30,982	46.8

(Reference) Equity: As of June 30, 2020: ¥30,779 million
As of March 31, 2020: ¥30,727 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2020	-	44.00	-	12.00	56.00
Fiscal year ending March 31, 2021	-				
Fiscal year ending March 31, 2021 (Forecast)		-	-	-	-

(Note) The forecast of cash dividends for the fiscal year ending March 31, 2021 have yet to be determined at this point.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

The spread of COVID-19 has had a major impact on the global economy, forecast of consolidated financial results for FY2020 is not decided because it is difficult to reasonably calculate at this point.

*** Notes:**

(1) Changes in significant subsidiaries during the period under review: No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
June 30, 2020: 41,780,000 shares
March 31, 2020: 41,780,000 shares

2) Total number of treasury shares at the end of the period:
June 30, 2020: 16,773 shares
March 31, 2020: 16,773 shares

3) Average number of shares during the period:
Three months ended June 30, 2020: 41,763,227 shares
Three months ended June 30, 2019: 41,763,227 shares

* These quarterly financial results are outside the scope of quarterly review conducted by a certified public accountant or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes
The financial results forecast herein are based on information available as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.
Consolidated financial results forecast for the fiscal year ending March 31, 2021 have yet to be determined at this point.