These documents are partial translations of the Japanese originals for reference purposes only.
In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Bank assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translations.

(Securities Code: 8338)
June 4, 2020

To Shareholders with Voting Rights:

Masahiko Ikuta
President
Tsukuba Bank, Ltd.
2-11-7 Chuo, Tsuchiura City,
Ibaraki Prefecture, Japan

NOTICE OF CONVOCATION OF THE 96TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We are pleased to inform you that the 96th Annual General Meeting of Shareholders of The Tsukuba Bank, Ltd. (the "Bank") will be held for the purposes as described below.

To prevent the spread of the novel coronavirus (COVID-19) infection in light of the recent situation, the Bank has decided to hold this Annual General Meeting of Shareholders with appropriate preventive measures in place.

From the viewpoint of preventing the spread of infection, we request that you exercise your voting rights for this General Meeting in advance in writing by submitting the Voting Rights Exercise Form, or via the Internet, etc., as much as possible and kindly refrain from attending the meeting regardless of your health condition.

Please review the Reference Documents for the General Meeting of Shareholders (described hereinafter) and exercise your voting rights no later than 5:00 p.m. on Tuesday, June 23, 2020 by following the instructions described below.

1. **Date and Time:** Wednesday, June 24, 2020 at 10 a.m. Japan time

2. **Place:** 10F, Main Conference Room, Headquarter Building of the Bank, 1-7 Takezono, Tsukuba City, Ibaraki Prefecture, Japan

3. **Meeting Agenda:**

Matters to be reported:

1. The Business Report and Non-consolidated Financial Statements for the Bank's 96th Fiscal Year (from April 1, 2019 to March 31, 2020)
2. Consolidated Financial Statements for the Bank's 96th Fiscal Year (from April 1, 2019 to March 31, 2020) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board

Proposal to be resolved:

Proposal No. 1: Election of Ten (10) Directors
Proposal No. 2: Election of Two (2) Audit & Supervisory Board Members

4. Exercise of Voting Rights:

(1) Exercise of Voting Rights in Writing
Please indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:00 p.m. on Tuesday, June 23, 2020 Japan time.

(2) Exercise of Voting Rights via the Internet
Please access the Bank's designated voting website (https://soukai.mizuho-tb.co.jp/) using the "Voting Rights Exercise Code" and "Password" indicated on the Voting Rights Exercise Form, follow the instructions on the voting website, and indicate your vote for or against the proposal by 5:00 p.m. on Tuesday, June 23, 2020.
Please confirm the "Instructions for Exercise of Voting Rights via the Internet" on page 4 of the Notice of Convocation of the 96th Annual General Meeting of Shareholders (Japanese only), when voting via the Internet.

(3) Handling of Duplicate Voting
If you vote both in writing on the Voting Rights Exercise Form and via the Internet, only your vote placed via the Internet will be valid, no matter when the votes are received.
In addition, if you submit your vote multiple times via the Internet, only the last vote will be valid.

◎ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk of the Bank's headquarter building on the day of the meeting for confirmation.
◎ The following matters are, in accordance with laws and regulations as well as Article 16 of the Articles of Incorporation of the Bank, posted on the Bank's website (http://www.tsukubabank.co.jp/) and are therefore not included with this Notice of Convocation of the Annual General Meeting of Shareholders. Therefore, the Attached Documents are part of the Non-consolidated Financial Statements and the Consolidated Financial Statements, which have been audited by Audit & Supervisory Board Members and the Accounting Auditors in preparing the Audit Report.
(1) Notes to the Non-consolidated Financial Statements
(2) Notes to the Consolidated Financial Statements
◎ Any amendments to the Reference Documents, the Business Report, the Non-consolidated Financial Statements and Consolidated Financial Statements for the General Meeting of Shareholders will be posted on the Bank's website (http://www.tsukubabank.co.jp/)

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Election of Ten (10) Directors

The terms of office of all ten (10) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of ten (10) Directors is proposed.

The candidates are as follows.

Furthermore, the selection of candidates for Director has been determined upon hearing the opinions of the Nomination Advisory Committee.

No.	Name			Current positions at the Bank
1	Reappointment	Masami Fujikawa		Chairman
2	Reappointment	Masahiko Ikuta		President
3	Reappointment	Satoru Ochi		Representative Director and Senior Executive Managing Director
4	Reappointment	Satoru Shinohara		Senior Executive Managing Director
5	Reappointment	Ichiro Kimura		Executive Managing Director
6	Reappointment	Tatsuro Seo		Executive Managing Director
7	Reappointment	Takahisa Toyota		Executive Managing Director
8	New candidate	Kenichi Kikuchi		Senior Executive Officer
9	Reappointment	Norie Yokoi	Candidate for Outside Director Independent Director	Outside Director
10	Reappointment	Yuichi Nemoto	Candidate for Outside Director Independent Director	Outside Director

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
1	Masami Fujikawa (Oct. 13, 1952) Reappointment	Apr. 1976 Joined the Kanto Bank, Limited Feb. 2002 General Manager, Hitachinaka Branch, the Kanto Bank, Limited Apr. 2003 General Manager, Hitachinaka Branch, the Kanto Tsukuba Bank, Limited Sep. 2003 General Manager, Kenkyu-gakuen-toshi Branch, General Manager, Tsukuba-asse Subbranch Office, Kenkyu-gakuen-toshi Branch, the Kanto Tsukuba Bank, Limited Jul. 2004 General Manager, General Planning Division, the Kanto Tsukuba Bank, Limited Jun. 2006 Director, General Manager, General Planning Division, the Kanto Tsukuba Bank, Limited Jun. 2007 Executive Managing Director, General Manager, General Planning Division, the Kanto Tsukuba Bank, Limited Jul. 2007 Executive Managing Director, the Kanto Tsukuba Bank, Limited Apr. 2008 Senior Executive Managing Director, the Kanto Tsukuba Bank, Limited Mar. 2010 Senior Executive Managing Director, the Bank Apr. 2011 Vice-President, the Bank Jun. 2012 President, the Bank Jun. 2019 Chairman, the Bank (current position)	147,200 shares
	[Reasons for selection as candidate for Director] After having supervised divisions such as the corporate planning division, Mr. Masami Fujikawa assumed the office as Director (the previous Kanto Tsukuba Bank) in June 2006. Since then, he has supervised divisions such as the administrative division, financial markets division, and audit division and also served in important posts including Director of Regional Banks Association of Japan, etc., possessing a wealth of experience and ample knowledge. He has executed the business management adequately, fairly, and efficiently, and fulfilled these duties and responsibilities appropriately as President of the Bank since June 2012. By utilizing these experiences and insights, he was appointed the current position of Chairman in June 2019. He has been judged as a person that can continue to contribute to increasing the medium- to long-term corporate value of the Bank, and was thus selected as a candidate for Director.	

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Past experience, positions, responsibilities,
and significant concurrent positions</th><th>Number of common shares of the Bank held</th></tr>
<tr><td rowspan="2">2</td><td>Masahiko Ikuta
(Oct. 12, 1960)

Reappointment</td><td>Apr. 1984 Joined the Kanto Bank, Limited
Apr. 2006 General Manager, Ishioka Branch, the Kanto Tsukuba Bank, Limited
Jul. 2007 Deputy General Manager, General Planning Division, the Kanto Tsukuba Bank, Limited
Mar. 2010 Deputy General Manager, General Planning Division, Office Manager, Computer Systems Joint Development Office, the Bank
Aug. 2010 General Manger, Kamisu Branch, Senior Chief Assistant, Business Headquarters, the Bank
Jul. 2012 Executive Officer, General Manager, General Planning Division, the Bank
Apr. 2014 Senior Executive Officer, General Manager, General Planning Division, the Bank
Apr. 2015 Senior Executive Officer, Executive General Manager, Business Headquarters, the Bank
Jun. 2015 Director, Executive General Manager, Business Headquarters, the Bank
Apr. 2016 Managing Director, the Bank
Jun. 2017 Managing Director in charge of General Planning Division, Administrative Supervisory Division, Operations Concentration Division and Secretarial Office, the Bank
Jun. 2018 Vice-President in charge of Audit Division, the Bank
Apr. 2019 Vice-President, the Bank
Jun. 2019 President, the Bank (current position)</td><td rowspan="2">62,000 shares</td></tr>
<tr><td colspan="2">[Reasons for selection as candidate for Director]
After having supervised divisions such as the corporate planning division and sales division, Mr. Masahiko Ikuta assumed the office as Director in June 2015. Since then, he has supervised divisions such as the administrative division and audit division, possessing a wealth of experience and ample knowledge. He has served as Representative Director and Deputy President of the Bank since June 2018, appropriately fulfilling these duties and responsibilities, and was appointed the current position of President in June 2019. Since the appointment, he has continued to exercise strong leadership to move the entire Bank forward, engaging in structural reform and improvement of corporate value. By continuing to utilize these experiences and knowledge, he has been judged as a person that can be expected to strengthen effectiveness of the Board of Directors' decision-making and supervisory functions, and was thus selected as a candidate for Director.</td></tr>
</table>

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
3	Satoru Ochi (Nov. 15, 1960) Reappointment	Apr. 1984 Joined the Ibaraki Mutual Bank, Limited Jun. 2006 General Manager, Ryugasaki Branch, the Ibaraki Bank, Limited Jun. 2008 General Manager, Operations Division, the Ibaraki Bank, Limited Mar. 2010 Senior Executive Officer in charge of Operations Division and Personnel Division, the Bank Apr. 2011 Senior Executive Officer, Block Manager (in charge of Ushiku Block), the Bank Oct. 2011 Senior Executive Officer, Block Manager (in charge of Mito Block), the Bank Apr. 2012 Senior Executive Officer, General Manager, Administrative Supervisory Division, the Bank Apr. 2013 Managing Executive Officer, Executive General Manager, Business Headquarters, the Bank Apr. 2015 Managing Executive Officer in charge of Financial Markets Division and General Affairs Division, the Bank Jun. 2015 Executive Managing Director, the Bank Jun. 2017 Executive Managing Director in charge of Personnel & General Affairs Division and Financial Markets Division, the Bank Jun. 2018 Representative Director and Senior Executive Managing Director in charge of Personnel & General Affairs Division and Financial Markets Division, the Bank Apr. 2019 Representative Director and Senior Executive Managing Director, in charge of Financial Markets Division, the Bank (current position)	56,400 shares
	[Reasons for selection as candidate for Director] After having supervised divisions such as the administrative division, sales division, and financial markets division, Mr. Satoru Ochi assumed the office as Director in June 2015. Since then, he has supervised divisions such as the loan business division and personnel & general affairs division, possessing a wealth of experience and ample knowledge. He has served as Representative Director and Senior Managing Director of the Bank since June 2018, appropriately fulfilling these duties and responsibilities. By utilizing these insights, he has been judged as a person that can contribute to the managerial perspective based on high managerial capability to improve the Board of Directors' decision-making and supervisory functions, and was thus reselected as a candidate for Director.		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
4	Satoru Shinohara (Apr. 22, 1961) Reappointment	Apr. 1985 Joined the Kanto Bank, Limited Apr. 2005 General Manager, Yatabe Branch, the Kanto Tsukuba Bank, Limited Oct. 2007 Deputy General Manager, Corporate Division, the Kanto Tsukuba Bank, Limited Oct. 2010 General Manager, Chikusei Branch, the Bank Jul. 2012 Executive Officer, General Manager, Chikusei Branch, General Manager, Shimodate Branch, the Bank Nov. 2012 Executive Officer, Deputy Executive General Manager, Business Headquarters, the Bank Apr. 2014 Senior Executive Officer, Deputy Executive General Manager, Business Headquarters, the Bank Apr. 2015 Senior Executive Officer, General Manager, Marketing Promotion Division, Executive General Manager, Regional Headquarters, the Bank Jul. 2015 Managing Executive Officer, General Manager, Marketing Promotion Division, Executive General Manager, Regional Headquarters, the Bank Oct. 2015 Managing Executive Officer, General Manager, Marketing Promotion Division, the Bank Apr. 2016 Managing Executive Officer, Executive General Manager, Business Headquarters, the Bank Jun. 2016 Director, Executive General Manager, Business Headquarters, the Bank Jun. 2017 Executive Managing Director, Executive General Manager, Business Headquarters, the Bank Jun. 2018 Senior Executive Managing Director, Executive General Manager, Business Headquarters, the Bank Apr. 2019 Senior Executive Managing Director in charge of Personnel & General Affairs Division, Administrative Supervisory Division and Operations Concentration Division, the Bank (current position)	47,600 shares
	[Reasons for selection as candidate for Director] After having supervised divisions such as the sales division, Mr. Satoru Shinohara assumed the office as Director in June 2016. Since then, he has supervised divisions such as the personnel & general affairs division and administrative division, possessing a wealth of experience and ample knowledge. He has served as Senior Executive Managing Director of the Bank since June 2018, fulfilling these duties and responsibilities. By utilizing these insights, he has been judged as a person that can contribute to the managerial perspective based on high managerial capability to improve the Board of Directors' decision-making and supervisory functions, and was thus reselected as a candidate for Director.		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
5	Ichiro Kimura (Nov. 7, 1959) Reappointment	Apr. 1984 Joined the Ibaraki Mutual Bank, Limited Jun. 2000 General Manager, Johoku Branch, the Ibaraki Bank, Limited Apr. 2002 Senior Assistant Manager, General Planning Division, the Ibaraki Bank, Limited Jun. 2003 General Manager, Edosaki Branch, the Ibaraki Bank, Limited Oct. 2003 General Manager, Edosaki Branch and Miho Branch, the Ibaraki Bank, Limited Jun. 2006 General Manager, Takahagi Branch, the Ibaraki Bank, Limited Jun. 2007 General Manager, Ushiku Branch, the Ibaraki Bank, Limited Jun. 2008 General Manager, Ryugasaki Branch, the Ibaraki Bank, Limited Jan. 2010 Deputy General Manager, Business Supervisory Division, the Ibaraki Bank, Limited Mar. 2010 Block Manager, Business Headquarters (in charge of Kashima Block), the Bank Apr. 2011 General Manager, Business Department, Mito Office, the Bank Jul. 2012 Executive Officer, General Manager, Business Department, Mito Office, the Bank Apr. 2014 Senior Executive Officer, Deputy Executive General Manager, Business Headquarters, the Bank Apr. 2015 Senior Executive Officer, Executive General Manager, Regional Headquarters, the Bank Apr. 2016 Senior Executive Officer, General Manager, Marketing Promotion Division, the Bank Apr. 2017 Managing Executive Officer, Deputy Executive General Manager, Business Headquarters, the Bank Jun. 2017 Executive Managing Director in charge of Loan Business Division and Risk Control Division, the Bank (current position)	36,600 shares
	[Reasons for selection as candidate for Director] After having supervised divisions such as the sales division, Mr. Ichiro Kimura assumed the office as Director in June 2017. Since then, he has supervised divisions such as the loan business division and risk control division, possessing a wealth of experience and ample knowledge. By utilizing these insights, he has been judged as a person that can contribute to the managerial perspective as a member of the Board of Directors with diverse specialty and competence for the management of the Bank, and was thus reselected as a candidate for Director.		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
6	Tatsuro Seo (Aug. 28, 1963) Reappointment	Apr. 1986 Joined the Kanto Bank, Limited Jul. 2005 General Manager, Omika Branch, the Kanto Tsukuba Bank, Limited Oct. 2007 General Manager, Hitachinaka Branch, the Kanto Tsukuba Bank, Limited Mar. 2010 General Manager, Hitachinaka Branch, the Bank Oct. 2011 General Manager, Hitachi Branch, the Bank Apr. 2013 General Manager, Loan Business Division, the Bank Apr. 2014 Executive Officer, General Manager, Loan Business Division, the Bank Oct. 2015 Executive Officer, Area Manager, Head Office, General Manager, Business Department, Head Office, and General Manager, Tsuchiura-ekimae Branch, the Bank Apr. 2016 Senior Executive Officer, Area Manager, Head Office, General Manager, Business Department, Head Office, and General Manager, Tsuchiura-ekimae Branch, the Bank Jun. 2017 Director, Area Manager, Head Office, General Manager, Business Department, Head Office, and General Manager, Tsuchiura-ekimae Branch, the Bank Jun. 2018 Executive Managing Director in charge of General Planning Division and Secretarial Office, the Bank (current position)	32,800 shares
	[Reasons for selection as candidate for Director] After having supervised divisions such as the loan business division, Mr. Tatsuro Seo has assumed the office as Director in June 2017. Since then, he has supervised divisions such as the corporate planning division, possessing a wealth of experience and ample knowledge. By utilizing these insights, he has been judged as a person that can contribute to the managerial perspective as a member of the Board of Directors with diverse specialty and competence for the management of the Bank, and was thus reselected as a candidate for Director.		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
7	Takahisa Toyota (Jul. 17, 1962) Reappointment	Apr. 1985 Joined the Kanto Bank, Limited Oct. 2004 General Manager, Ota Branch, the Kanto Tsukuba Bank, Limited Oct. 2007 General Manager, Taga Branch, the Kanto Tsukuba Bank, Limited Nov. 2008 General Manager, Hitachi Branch, the Kanto Tsukuba Bank, Limited Mar. 2010 General Manager, Hitachi Branch, the Bank Oct. 2011 General Manager, Marketing Promotion Division, the Bank Dec. 2011 General Manager, Marketing Promotion Division, General Manager, Business Planning Division, the Bank Apr. 2012 General Manager, Business Planning Division, the Bank Apr. 2013 Executive Officer, General Manager, Business Department, Head Office, General Manager, Tsuchiura-ekimae Branch, the Bank May 2013 Executive Officer, Area Manager, Head Office, General Manager, Business Department, Head Office, and General Manager, Tsuchiura-ekimae Branch, the Bank Apr. 2015 Senior Executive Officer, Area Manager, Head Office, General Manager, Business Department, Head Office, and General Manager, Tsuchiura-ekimae Branch, the Bank Oct. 2015 Senior Executive Officer, Executive General Manager, Regional Headquarters, the Bank Apr. 2017 Senior Executive Officer, General Manager, Marketing Promotion Division, the Bank Apr. 2018 Managing Executive Officer, General Manager, Marketing Promotion Division, the Bank Jun. 2018 Executive Managing Director in charge of Administrative Supervisory Division and Operations Concentration Division, the Bank Apr. 2019 Executive Managing Director, Executive General Manager, Business Headquarters, the Bank (current position)	49,063 shares
	[Reasons for selection as candidate for Director] After having supervised divisions such as the sales division, Mr. Takahisa Toyota the office as Director in June 2018. Since then, he has supervised divisions such as the administrative division, possessing a wealth of experience and ample knowledge. By utilizing these insights, he has been judged as a person that can contribute to the managerial perspective as a member of the Board of Directors with diverse specialty and competence for the management of the Bank, and was thus reselected as a candidate for Director.		

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="3">Past experience, positions, responsibilities,
and significant concurrent positions</th><th>Number of common shares of the Bank held</th></tr>
<tr><td rowspan="2">8</td><td>Kenichi Kikuchi
(Oct. 8, 1962)

New candidate</td><td>Apr. 1985
Jul. 2005

Apr. 2008

Mar. 2010

Apr. 2013
Apr. 2015

Apr. 2017

Apr. 2019</td><td colspan="2">Joined the Kanto Bank, Limited
Senior Assistant Manager, General Planning Division, the Kanto Tsukuba Bank, Limited
Assistant General Manager, General Planning Division, the Kanto Tsukuba Bank, Limited
Deputy General Manager, General Planning Division, the Bank
General Manager, Systems Supervisory Division, the Bank
General Manager, Administrative Supervisory Division, the Bank
Executive Officer, General Manager, Administrative Supervisory Division, the Bank
Senior Executive Officer, General Manager, Administrative Supervisory Division, the Bank (current position)</td><td>15,400 shares</td></tr>
<tr><td colspan="4">[Reasons for selection as candidate for Director]
Mr. Kenichi Kikuchi has been involved in the corporate planning division, primarily budgetary accounting, for as long as 13 years or more during his business career. Subsequently, he supervised systems and administrative affairs in the administrative division, possessing a wealth of experience and broad competence. After having supervised divisions such as the administrative division, by utilizing these ample insights, especially high levels of expertise and knowledge related to advancing financial information technology, he has been judged as a person that can contribute to the managerial perspective as a member of the Board of Directors and as a talent necessary for the Board of Directors, and was thus newly selected as a candidate for Director.</td></tr>
</table>

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
9	Norie Yokoi (Jun. 27, 1972) Reappointment Candidate for Outside Director Independent Director	Mar. 1998 Joined Andersen Consulting Jun. 2000 Resigned from Andersen Consulting Jul. 2000 Joined TOHCS CORPORATION Jun. 2003 Resigned from TOHCS CORPORATION Jul. 2003 Joined The Distribution Economics Institute of Japan Mar. 2011 Resigned from The Distribution Economics Institute of Japan Apr. 2011 Full-time Instructor, Department of Distribution and Logistics Systems, Ryutsu Keizai University Apr. 2014 Associate Professor, Department of Distribution and Logistics Systems, Ryutsu Keizai University Jun. 2016 Director, the Bank (part-time) (current position) Mar. 2019 Resigned as Associate Professor, Department of Distribution and Logistics Systems, Ryutsu Keizai University Apr. 2019 Associate Professor, Nihon University College of Economics (current position) Instructor (part-time), Department of Distribution and Logistics Systems, Ryutsu Keizai University Mar. 2020 Resigned as Instructor (part-time), Department of Distribution and Logistics Systems, Ryutsu Keizai University	4,900 shares
	[Reasons for selection as candidate for Outside Director] Ms. Norie Yokoi has studied the economic industry for many years through a management consultant company and an economic institute, and subsequently entered the world of university education. As an associate professor of private universities, she has been involved in the fostering of personnel that can contribute to the development of local and international societies and actively participated in social activities regarding the vitalization of regional economies. Since assuming the office as Director in June 2016, she has fulfilled these duties and responsibilities by utilizing these experiences and knowledge. She has been judged as a person that can be expected to continue to provide precise advice and checking functions, etc. on regional economic trends and overall management of the Bank from a neutral perspective, and was thus reselected as a candidate for Outside Director.		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of common shares of the Bank held
10	Yuichi Nemoto (Sep. 30, 1952) Reappointment Candidate for Outside Director Independent Director	Apr. 1976 Joined Credit Guarantee Corporation of Ibaraki Prefecture Apr. 2006 General Manager, Sales Division, Head Office, Credit Guarantee Corporation of Ibaraki Prefecture Apr. 2008 General Manager, Tsuchiura Branch, Credit Guarantee Corporation of Ibaraki Prefecture Apr. 2011 Auditor, Credit Guarantee Corporation of Ibaraki Prefecture Mar. 2015 Resigned as Auditor, Credit Guarantee Corporation of Ibaraki Prefecture Apr. 2015 Director, Credit Guarantee Corporation of Ibaraki Prefecture Mar. 2016 Resigned as Director, Credit Guarantee Corporation of Ibaraki Prefecture Apr. 2016 Councilor, Appointed as Head of Instruction and Inspection Office, Credit Guarantee Corporation of Ibaraki Prefecture Mar. 2018 Resigned from Credit Guarantee Corporation of Ibaraki Prefecture Jun. 2019 Director, the Bank (part-time) (current position)	1,100 shares
	[Reasons for selection as candidate for Outside Director] Mr. Yuichi Nemoto worked for Credit Guarantee Corporation of Ibaraki Prefecture over many years, serving as Director and in other positions consecutively. He facilitated financing to small and medium enterprises/small-scale business operator in the prefecture and contributed to the local economic development. Since assuming the office as Director in June 2019, he has fulfilled these duties and responsibilities by utilizing these experiences and knowledge. He has been judged as a person that can be expected to continue to provide precise advice and checking functions, etc. on regional economic trends and overall management of the Bank from a neutral perspective, and was thus reselected as a candidate for Outside Director.	

(Notes) 1. There is no special interest between the candidates and the Bank.
2. Ms. Norie Yokoi and Mr. Yuichi Nemoto are candidates for Outside Director.
3. Ms. Norie Yokoi and Mr. Yuichi Nemoto have been registered as Independent Directors with the Tokyo Stock Exchange, pursuant to the provisions stipulated by the Tokyo Stock Exchange. If their reelection is approved as proposed, they will continue to be registered as Independent Directors.
4. Ms. Norie Yokoi and Mr. Yuichi Nemoto are currently Outside Directors of the Bank, and Ms. Norie Yokoi's term of office will be four (4) years and Mr. Yuichi Nemoto's term of office will be one (1) year as of the conclusion of this Annual General Meeting of Shareholders.
5. About liability limitation agreements with Outside Directors
The Bank stipulates that Outside Directors shall be liable for damages caused in the course of their duties up to the minimum liability amount as stipulated by Article 425, Paragraph 1 of the Companies Act in the event that the their actions are in good faith and without gross negligence.
If the election of the Outside Directors is approved at this General Meeting, the Bank plans to continue such agreements with the Outside Directors.

Proposal No. 2: Election of Two (2) Audit & Supervisory Board Members

The term of office of Audit & Supervisory Board Member Tsutomu Sugiyama will expire at the conclusion of this Annual General Meeting of Shareholders. In addition, Audit & Supervisory Board Member Akira Shinozaki will resign at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of two (2) Audit & Supervisory Board Members is proposed.

Furthermore, Mr. Hiroshi Tamiya will be elected as a substitute for Mr. Akira Shinozaki, and pursuant to the Articles of Incorporation of the Bank, his term of office will be until the end of the term of office of the retiring Audit & Supervisory Board Member.

This proposal has been approved by the Audit & Supervisory Board.

The candidates are as follows:

No.	Name			Current positions at the Bank
1	Reappointment	Tsutomu Sugiyama		Full-time Audit & Supervisory Board Member
2	New candidate	Hiroshi Tamiya	Candidate for Outside Audit & Supervisory Board Member Independent Auditor	—

No.	Name (Date of birth)	Past experience, positions, and significant concurrent positions	Number of common shares of the Bank held
1	Tsutomu Sugiyama (Oct. 29, 1961) Reappointment	Apr. 1985 Joined the Ibaraki Mutual Bank, Limited Oct. 2001 General Manager, Akatsuka Branch, the Ibaraki Bank, Limited Apr. 2005 General Manager, Oyama Branch, the Ibaraki Bank, Limited May 2005 Senior Assistant Manager, Marketing Promotion Division, the Ibaraki Bank, Limited Jun. 2005 General Manager, Tokai Branch, the Ibaraki Bank, Limited Apr. 2007 Assistant General Manager, Sales Division, the Ibaraki Bank, Limited Apr. 2009 General Manager, Ayase Branch, the Ibaraki Bank, Limited Mar. 2010 General Manager, Ayase Branch, the Bank Aug. 2010 General Manager, Tokyo Branch, the Bank Oct. 2011 General Manager, Ushiku Branch, the Bank Nov. 2012 General Manager, Administrative Supervisory Division, the Bank Apr. 2014 Executive Officer, General Manager, Business Department, Mito Office, the Bank Apr. 2016 Senior Executive Officer, Executive General Manager, Regional Headquarters, the Bank Jul. 2018 Senior Executive Officer, General Manager, Marketing Promotion Division, the Bank Apr. 2019 Senior Executive Officer, Deputy Executive General Manager, Business Headquarters, the Bank Jun. 2019 Full-time Audit & Supervisory Board Member, the Bank (current position)	16,600 shares
	[Reasons for selection as candidate for Audit & Supervisory Board Member] Mr. Tsutomu Sugiyama has supervised divisions such as the administrative division and sales division, possessing a wealth of operational experience, and is well versed in the operations of the Bank. By utilizing these experiences and knowledge, he has appropriately fulfilled these duties and responsibilities as Audit & Supervisory Board Member since June 2019. He has been judged as a person that can contribute to the managerial perspective of the Bank, and was thus reselected as a candidate for Audit & Supervisory Board Member.		

No.	Name (Date of birth)	Past experience, positions, and significant concurrent positions	Number of common shares of the Bank held
2	Hiroshi Tamiya (Oct. 28, 1957) New candidate Candidate for Outside Audit & Supervisory Board Member Independent Auditor	Apr. 1982 Joined The Nippon Fire & Marine Insurance Co., Ltd. Apr. 2005 General Manager, Fukui Branch, NIPPONKOA Insurance Company, Limited Jun. 2007 General Manager, Head Office Sales Department 4, NIPPONKOA Insurance Company, Limited Apr. 2012 Executive Officer, General Manager, Hokkaido Headquarters, NIPPONKOA Insurance Company, Limited Apr. 2013 Executive Officer, General Manager, Hokkaido Headquarters, NIPPONKOA Insurance Company, Limited, and Executive Officer, General Manager, Hokkaido Headquarters, Sompo Japan Insurance Inc. Apr. 2014 Director, Managing Executive Officer, NIPPONKOA Insurance Company, Limited, and Managing Executive Officer, Sompo Japan Insurance Inc. Sep. 2014 Director, Managing Executive Officer, Sompo Japan Nipponkoa Insurance Inc. Apr. 2015 Managing Executive Officer, Sompo Japan Nipponkoa Insurance Inc. Mar. 2016 Resigned from Sompo Japan Nipponkoa Insurance Inc. Jun. 2016 Corporate Standing Auditor, Denki Kogyo Company, Limited (current position)	0 shares
	[Reasons for selection as candidate for Outside Audit & Supervisory Board Member] Mr. Hiroshi Tamiya has long worked for companies, serving as Director and Managing Executive Officer, Corporate Standing Auditor, and other positions at listed companies, and possesses a wealth of experience and broad insight as a corporate manager. By utilizing these experiences and knowledge, he has been judged as a person that can contribute to the management of the Bank, and was thus newly selected as a candidate for Audit & Supervisory Board Member.		

(Notes) 1. There is no special interest between the candidates and the Bank.
2. Mr. Hiroshi Tamiya is a candidate for Outside Audit & Supervisory Board Member.
3. On the condition that this proposal is approved and adopted, Mr. Hiroshi Tamiya will be registered as an Independent Auditor with the Tokyo Stock Exchange, pursuant to the provisions stipulated by the Tokyo Stock Exchange.
4. About liability limitation agreements with Outside Audit & Supervisory Board Members
The Bank stipulates that Outside Audit & Supervisory Board Members shall be liable for damages caused in the course of their duties up to the minimum liability amount as stipulated by Article 425, Paragraph 1 of the Companies Act in the event that the their actions are in good faith and without gross negligence.
If the election of the Outside Audit & Supervisory Board Member is approved at this General Meeting, the Bank plans to conclude such agreement with the Outside Audit & Supervisory Board Member.

End