These documents are partial translations of the Japanese originals for reference purposes only.
In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Bank assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translations.

(Securities Code: 8343)
June 3, 2020

To Shareholders:

Akihiro Araya
President, Director
THE AKITA BANK, LTD.
2-1, Sanno 3-Chome, Akita-shi

NOTICE OF CONVOCATION OF THE 117TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

You are hereby informed that the 117th Annual General Meeting of Shareholders of THE AKITA BANK, LTD. (the "Bank") The meeting will be held for the purposes as described below.

The Bank has decided to hold this Annual General Meeting of Shareholders upon implementing measures to prevent the novel coronavirus infection.

In view of preventing the spread of infection, shareholders are kindly requested to exercise your voting rights in writing by submitting the enclosed Voting Rights Exercise Form, or via electromagnetic means (the Internet, etc.) and refrain from attending the meeting on the day, wherever possible.

Please review the Reference Documents for the General Meeting of Shareholders (described below) and exercise your voting rights by no later than 5:00 p.m. on Wednesday, June 24, 2020, Japan time.

1. Date and Time: Thursday, June 25, 2020 at 10:00 a.m. Japan time

2. Place: Conference room, 10F Head Office of the Bank, 2-1, Sanno 3-Chome, Akita-shi

3. Meeting Agenda:

Matters to be reported:

(1) The Business Report and Non-consolidated Financial Statements for the Bank's 117th Fiscal Year (from April 1, 2019 to March 31, 2020)

(2) Consolidated Financial Statements for the Bank's 117th Fiscal Year (from April 1, 2019 to March 31, 2020) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee

Proposals to be resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Eleven (11) Directors (excluding Directors Serving as Audit and Supervisory Committee Members)

Proposal No. 3: Election of Four (4) Directors Serving as Audit and Supervisory Committee Members

Proposal No. 4: Election of One (1) Substitute Director Serving as Audit and Supervisory Committee Member

4. Exercise of Voting Rights:

(1) Exercise of Voting Rights by Mail
Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the aforementioned deadline.

(2) Exercise of Voting Rights via the Internet
Please access the voting website specified by the Bank (https://evote.tr.mufg.jp/) using the "Login ID" and "Temporary Password" printed on the enclosed Voting Rights Exercise Form, and indicate your vote for or against the proposals by the aforementioned deadline.
For detail, please refer to the "Procedures for Exercise of Voting Rights via the Internet, etc." which is described below (Japanese version only).

(3) Handling of Duplicate Voting
If you exercise your voting rights both by mailing the Voting Rights Exercise Form and via the Internet, only the vote placed via the Internet will be deemed valid. If you exercise your voting rights more than once via the Internet, etc., only the last vote will be deemed valid.

End

Items to be disclosed via the Internet

- Of the documents required to be presented along with this notice of convocation, the items (1) and (2) below are, in accordance with laws and regulations and Article 16 of the Articles of Incorporation of the Bank, posted on the Bank's website and are therefore not included in the documents attached to this notice of convocation.

  (1) "Non-Consolidated Statements of Changes in Equity" and "Notes to Non-Consolidated Financial Statements" of the non-consolidated financial statements

  (2) "Consolidated Statements of Changes in Equity" and "Notes to Consolidated Financial Statements" of the consolidated financial statements

- In the event that revisions to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-Consolidated Financial Statements or the Consolidated Financial Statements are required, revisions will be posted on the Bank's website.

Request for shareholders attending the Annual General Meeting of Shareholders

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk of the Bank's head office on the day of the meeting. If attending the meeting by proxy, please submit a document authorizing the proxy at the reception desk together with the Voting Rights Exercise Form. (The proxy must be another shareholder of the Bank having voting rights.)
- To conserve resources, please bring this Notice of Convocation with you.

Notice regarding the prevention of novel coronavirus infection

- Any material changes of the operations of the meeting that may arise due to the spread status hereafter will be posted on the Bank's website.

The Bank's website: https://www.akita-bank.co.jp/aboutus/investor/kabusiki/soukai/

Guide to Exercising Voting Rights

Please review the Reference Documents for the General Meeting of Shareholders on pages 4 to 17 (in English version), and exercise your voting rights.
Voting rights may be exercised with the following three methods.

Exercise of Voting Rights by Mail

Deadline for exercise: **To arrive by 5:00 p.m. Wednesday, June 24, 2020**

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the deadline.

Exercise of Voting Rights via the Internet, etc.

Deadline for exercise: **5:00 p.m. Wednesday, June 24, 2020**

When exercising voting rights via the Internet, etc., please review the "Procedures for Exercise of Voting Rights via the Internet, etc." on the next page (Japanese version only) and exercise your voting rights by the deadline for exercise.

Attending the General Meeting of Shareholders

Date and time of the Meeting: **10:00 a.m. Thursday, June 25, 2020**

Please submit the enclosed Voting Rights Exercise Form at the reception desk of the Bank's head office.

Handling of Cases when Voting Rights are Exercised Multiple Times

- If you exercise your voting rights both by mail and via the Internet, only the vote placed via the Internet, etc. will be deemed valid.
- If you exercise your voting rights more than once via the Internet, etc., only the last vote will be deemed valid.

For Institutional Investors

Institutional investors may use the "Electronic Voting System Platform" operated by ICJ, Inc. as a method of exercising voting rights.

For Inquiries Concerning Systems, etc. when Exercising Voting Rights via the Internet

Mitsubishi UFJ Trust and Banking Corporation, Securities Transfer Division (Help Desk)
Toll-free telephone number: 0120-173-027 (business hours: 9:00 a.m.– 9:00 p.m.)

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Bank proposes that appropriation of surplus be as following:

1. Matters concerning year-end dividends

The year-end dividends for the 117th fiscal year have been determined in consideration of continuing stable dividends and business results of the fiscal year and other factors.

In addition, in commemoration of the 140th anniversary of its founding, the Bank proposes that appropriation of surplus be as following, adding a commemorative dividend as with the interim dividend.

(1) Type of dividend assets
Cash

(2) Matters concerning the allotment of dividend assets and the total amount
¥40.00 per common share of the Bank
(Including an ordinary dividend of ¥35.00 and commemorative dividend of ¥5.00 for the 140th anniversary of the Bank's founding)
The total amount: ¥718,102,120
Note: The annual dividend for this fiscal year including the interim dividend will be equivalent to ¥80.00 per share.

(3) Effective date of distribution of surplus
June 26, 2020

2. Matters concerning the provision of general reserve

With an aim to strengthen the financial structure, the Bank proposes that appropriation of surplus be as following:

(1) Item and amount of surplus to be increased
General reserve: ¥2,000,000,000

(2) Item and amount of surplus to be decreased
Retained earnings brought forward: ¥2,000,000,000

Proposal No. 2: Election of Eleven (11) Directors (excluding Directors Serving as Audit and Supervisory Committee Members)

As the terms of office of all of the current eleven (11) Directors (excluding Directors Serving as Audit and Supervisory Committee Members) will expire at the conclusion of this Annual General Meeting of Shareholders, the election of eleven (11) Directors (excluding Directors Serving as Audit and Supervisory Committee Members) is proposed.

This Proposal was deliberated upon by the Audit and Supervisory Committee, and there were no particular matters of note as the candidates were appropriately elected in accordance with the policy and procedure for the election of candidates for Directors set forth in the basic policy on corporate governance.

The candidates for Directors (excluding Directors Serving as Audit and Supervisory Committee Members) are as follows:

Candidate number	Name	Current positions at the Bank	
1	Akihiro Araya	Representative Director / President	[Reappointment]
2	Toshiyuki Sasaki	Senior Managing Director	[Reappointment]
3	Naoki Handa	Managing Director	[Reappointment]
4	Masato Tsuchiya	Managing Director	[Reappointment]
5	Tsuyoshi Minakawa	Director / Executive Officer	[Reappointment]
6	Chikara Miura	Executive Officer	[New appointment]
7	Hiroyoshi Miura	Executive Officer	[New appointment]
8	Kosuke Ashida	Executive Officer	[New appointment]
9	Yoshiyuki Tsuji	Director (Outside Director)	[Reappointment] [Outside]
10	Junichi Sakaki	Director (Outside Director)	[Reappointment] [Outside] [Independent]
11	Naofumi Nakata	Director (Outside Director)	[Reappointment] [Outside]

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="4">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares
of the Bank held</th></tr>
<tr><td rowspan="2">1</td><td>Akihiro Araya
(Feb. 9, 1955)

Reappointment</td><td>Apr.</td><td>1977</td><td>Joined the Bank
Apr. 1999 Deputy General Manager of HR Department
Mar. 2002 General Manager of Prefectural Office Branch
Jun. 2005 Executive Officer / General Manager of Head Office Business Department
Jun. 2007 Director / Executive Officer / General Manager of Corporate Planning Department / Manager of Public Relations Office
May 2010 Managing Director / General Manager of Corporate Planning Department / Manager of Public Relations Office / General Manager of Compliance Administration Department
Jun. 2011 Managing Director / General Manager of Operations Headquarters
Jun. 2013 Representative Director, Senior Managing Director
Jun. 2016 Representative Director / Deputy President
Jun. 2017 Representative Director / President (current position)</td><td>3,400 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
Mr. Akihiro Araya has operational experience in corporate planning, risk management, and HR, etc., and is well-versed in a wide range of banking operations from experience as a branch manager, etc. He assumed the position of President in June 2017, and created a medium to long term management vision, while formulating and leading the promotion of growth strategies based on management issues.
He has a wealth of operational experience at the Bank and insights concerning overall banking management, and the Bank has judged that he can perform fair supervision on management while leading the Group and contributing to the continuous development of the Bank, and has nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">2</td><td>Toshiyuki Sasaki
(May 16, 1959)

Reappointment</td><td>Apr.</td><td>1982</td><td>Joined the Bank
Mar. 2000 Deputy General Manager of Business Administration Department
Mar. 2004 General Manager of Akita Branch
Jun. 2006 General Manager of Koriyama Branch
Jun. 2009 General Manager of Tokyo Branch / General Manager of Tokyo Representative Office
Jun. 2011 Executive Officer / General Manager of Head Office Business Department
Jun. 2013 Director / Executive Officer / General Manager of Head Office Business Department
Jun. 2014 Director / Executive Officer / General Manager of Corporate Planning Department / Manager of Public Relations & CSR Office
Jun. 2015 Managing Director / General Manager of Operations Headquarters
Jun. 2017 Senior Managing Director / General Manager of Business Headquarters
Jun. 2019 Senior Managing Director (current position)</td><td>2,500 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
Mr. Toshiyuki Sasaki, based on a wealth of experience and achievements in executing operations, assumed the position of Senior Managing Director in June 2017, contributing to improving the business results of the Bank in addition to fostering industrial growth within the prefecture and addressing management issues of the Bank.
By utilizing these insights and abilities concerning management, the Bank has judged that he can execute proper operation in the areas of his responsibility, and has nominated him as a candidate for Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares
of the Bank held</th></tr>
<tr><td rowspan="2">3</td><td>Naoki Handa
(Jan. 29, 1960)

Reappointment</td><td>Apr. 1982 Joined the Bank
Mar. 2002 Manager of Customers Relations Section, Head Office Business Department
Apr. 2005 General Manager of Kushiro Branch
Mar. 2008 General Manager of Noshiro Station Branch
Jun. 2010 Deputy General Manager of Loan Supervision Department
Jun. 2011 General Manager of Securities & International Department / Manager of Overseas Business Support Office
Jun. 2014 Executive Officer / General Manager of Head Office Business Department, supervising Head Office and Yabase Area
Jun. 2016 Director / Executive Officer / General Manager of Corporate Planning Department / Manager of Public Relations & CSR Office
Jun. 2017 Managing Director (current position)</td><td rowspan="2">1,810 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director:
Mr. Naoki Handa, based on a wealth of experience and achievements in executing operations, assumed the position of Managing Director in June 2017, addressing management issues of the Bank and strengthening management administration such as HR and general affairs.
By utilizing these insights and abilities concerning management, the Bank has judged that he can execute proper operation in the areas of his responsibility, and has nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">4</td><td>Masato Tsuchiya
(Nov. 7, 1962)

Reappointment</td><td>Apr. 1986 Joined the Bank
Mar. 2007 General Manager of Tashiro Branch
Jun. 2009 General Manager of Ushijima Branch
Jun. 2011 General Manager of Akita-higashi Chuo Branch supervising East Akita Area
Jun. 2014 Executive Officer / General Manager of Regional Support Department
Apr. 2017 Executive Officer / General Manager of Regional Support Department / Manager of Public Affairs Office
Jun. 2017 Director / Executive Officer / Deputy General Manager of Business Headquarters / General Manager of Business Promotion Department
Jun. 2019 Managing Director / General Manager of Business Headquarters
Sep. 2019 Managing Director/ General Manager of Business Headquarters / General Manager of Business Promotion Department (current position)</td><td rowspan="2">800 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director:
Mr. Masato Tsuchiya, based on a wealth of experience and achievements in executing operations, assumed the position of Managing Director in June 2019, contributing to improving the business results of the Bank and fostering industrial growth within the prefecture.
By utilizing these insights and abilities concerning management, the Bank has judged that he can execute proper operation in the areas of his responsibility, and has nominated him as a candidate for Director.</td></tr>
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<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares
of the Bank held</th></tr>
<tr><td rowspan="2">5</td><td>Tsuyoshi Minakawa
(Jul. 2, 1967)

Reappointment</td><td>Apr. 1990 Joined the Bank
Jun. 2010 Deputy General Manager of Corporate Planning Department
Jun. 2011 General Manager of Sapporo Branch
Jun. 2014 General Manager of Honjo Branch
Jun. 2017 Executive Officer / General Manager of Regional Support Department
Jun. 2018 Executive Officer / General Manager of Regional Future Strategy Department
Jun. 2019 Director / Executive Officer / General Manager of Corporate Planning Department / Manager of Public Relations & CSR Office (current position)</td><td rowspan="2">900 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director:
Mr. Tsuyoshi Minakawa, based on a wealth of experience and achievements in executing operations, assumed the position of Director in June 2019, addressing management issues of the Bank and formulating plans for the sustainable growth of the Bank.
By utilizing these insights and abilities concerning management, the Bank has judged that he can execute proper operation in the areas of his responsibility, and has nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">6</td><td>Chikara Miura
(Apr. 19, 1967)

New appointment</td><td>Apr. 1991 Joined the Bank
Jun. 2009 Deputy General Manager of Akita-higashi Chuo Branch
Oct. 2010 General Manager of Secretariat Office
Jun. 2013 Deputy General Manager of Head Office Business Department / Manager of Financing Section
Jun. 2015 General Manager of Yuzawa Branch supervising Yuzawa Inagawa Area
Jun. 2017 General Manager of Prefectural Office Branch
Jun. 2019 Executive Officer / General Manager of Regional Future Strategy Department (current position)</td><td rowspan="2">1,000 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director:
Mr. Chikara Miura, based on a wealth of experience and achievements in executing operations, assumed the position of Executive Officer in June 2019, serving as General Manager of the Regional Future Strategy Department, contributing to the improvement of the business results of the Bank while addressing regional issues and customers' problems.
By utilizing these insights and abilities concerning management, the Bank has judged that he can execute proper operation in the areas of his responsibility, and has nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">7</td><td>Hiroyoshi Miura
(Mar. 11, 1967)

New appointment</td><td>Apr. 1991 Joined the Bank
Jun. 2010 Deputy General Manager of Odate Branch
Mar. 2012 General Manager of Onoba Branch
Jun. 2014 General Manager of Sapporo Branch
Jun. 2017 General Manager of Tokyo Branch / General Manager of Tokyo Representative Office
Jun. 2019 Executive Officer / General Manager of Business Planning Department (current position)</td><td rowspan="2">1,000 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director:
Mr. Hiroyoshi Miura, based on a wealth of experience and achievements in executing operations, assumed the position of Executive Officer in June 2019, serving as General Manager of Business Planning Department, contributing to the improvement of the business results of the Bank while formulating plans for business divisions.
By utilizing these insights and abilities concerning management, the Bank has judged that he can execute proper operation in the areas of his responsibility, and has nominated him as a candidate for Director.</td></tr>
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<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares
of the Bank held</th></tr>
<tr><td rowspan="2">8</td><td>Kosuke Ashida
(Oct. 12, 1971)

New appointment</td><td>Apr. 1994 Joined the Bank
Jun. 2014 General Manager of Noshiro-minami Branch
Jun. 2016 Deputy General Manager of Corporate Planning Department
Jun. 2017 Deputy General Manager of Corporate Planning Department / Manager of Operational Reform Office
Apr. 2019 Associate General Manager of Corporate Planning Department / General Manager of Operational Reform Office
Jun. 2019 Executive Officer / General Manager of HR Department (current position)</td><td>1,000 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as a candidate for Director:
Mr. Kosuke Ashida, based on a wealth of experience and achievements in executing operations, assumed the position of Executive Officer in June 2019, serving as General Manager of HR Department, developing human resources of the Bank and engaging in personnel management.
By utilizing these insights and abilities concerning management, the Bank has judged that he can execute proper operation in the areas of his responsibility, and has nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">9</td><td>Yoshiyuki Tsuji
(Jul. 2, 1956)

Reappointment

Outside</td><td>Dec. 1986 Director of AKITA ISUZU MOTORS LIMITED
May 1999 Director and Vice President of AKITA ISUZU MOTORS LIMITED
Apr. 2002 Representative Director and President of Tsujihyo Co., Ltd. (current position)
Jun. 2002 Representative Director and President of Tsuji Real Estate Services Co., LTD. (current position)
May 2004 Representative Director and President of AKITA ISUZU MOTORS LIMITED (current position)
Dec. 2008 Representative Director and Chairman of ATEC Co., Ltd. (current position)
Jun. 2011 Representative Director and Chairman of Komatsu Akita Co., Ltd. (current position)
Jun. 2011 Representative Director and Chairman of Akita Sogo Lease Co., Ltd. (current position)
Mar. 2015 Representative Director and Chairman of Royal Motor Co., Ltd. (current position)
Nov. 2016 Vice President of Akita Chamber of Commerce and Industry (current position)
Jun. 2017 Director of the Bank (current position)
Nov. 2018 Representative Director and Chairman of Akita Xerox Co., Ltd. (current position)</td><td>1,139 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as a candidate for Outside Director:
Mr. Yoshiyuki Tsuji has served for many years as the management of major corporate groups in the prefecture, and served in important positions at industry organizations such as the role of Vice President of the Akita Chamber of Commerce and Industry, etc. He assumed the position of Outside Director of the Bank in June 2017, taking active initiatives to provide the Board of Directors of the Bank with advice and suggestions, based on high character and a wealth of experience as a corporate manager and wide insights into various fields.
The Bank has judged that he is capable to supervise management and participate in important decision-making from an objective standpoint based on these professional insights, and has nominated him as a candidate for Outside Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares
of the Bank held</th></tr>
<tr><td rowspan="2">10</td><td>Junichi Sakaki
(Dec. 23, 1954)

Reappointment

Outside

Independent</td><td>Apr. 1980 Joined Ishikawajima-Harima Heavy Industries Co., Ltd. (currently IHI Corporation)
Jul. 2003 General Manager of Engineering Dept., Civil Aero-Engine Division, Aero Engine and Space Operations of Ishikawajima-Harima Heavy Industries Co., Ltd. (currently IHI Corporation)
Jul. 2004 Deputy Division Director of Vehicular Turbocharger Div., Industrial Machinery / General Manager of Quality Management Dept. of Ishikawajima-Harima Heavy Industries Co., Ltd. (currently IHI Corporation)
Apr. 2009 Associate Director /Vice President of Vehicular Turbocharger Operations / General Manager of Strategy Planning Dept. of Ishikawajima-Harima Heavy Industries Co., Ltd. (currently IHI Corporation)
Apr. 2010 Representative Director and President of IHI Compressor and Machinery Co., Ltd.
Apr. 2012 Executive Officer /President of Rotating Machinery Operations of IHI Corporation
Apr. 2017 Managing Executive Officer / Vice President of Industrial Systems & General-Purpose Machinery Business Area / President of Vehicular Turbocharger Operations of IHI Corporation
Apr. 2018 Advisor of IHI Corporation (current position)
Jun. 2018 Director of the Bank (current position)</td><td rowspan="2">200 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Outside Director:
Mr. Junichi Sasaki joined Ishikawajima-Harima Heavy Industries Co., Ltd. (currently IHI Corporation), followed by serving as President of IHI Compressor and Machinery Co., Ltd. and assumed the position of Managing Executive Officer at IHI Corporation. He currently serves as Advisor at IHI Corporation. He assumed the position of Outside Director of the Bank in June 2018, taking active initiatives to provide the Board of Directors of the Bank with advice and suggestions, based on high character and a wealth of experience as a corporate manager and wide insights into various fields.
The Bank has judged that he is capable to supervise management and participate in important decision-making from an objective standpoint based on such professional insights, and has nominated him as a candidate for Outside Director.</td></tr>
<tr><td rowspan="2">11</td><td>Naofumi Nakata
(Aug. 12, 1950)

Reappointment

Outside</td><td>Apr. 1978 Joined Odate Seisakusho Co., Ltd.
May 2009 Representative Director and President of Odate Seisakusho Co., Ltd. (current position)
Jun. 2009 Representative Director and President of Odate Katsura Kougyo Co., Ltd. (current position)
Jul. 2009 Representative Director and President of Odate Building Co., Ltd. (current position)
Oct. 2013 President of The Odate Chamber of Commerce & Industry
Jun. 2019 Director of the Bank (current position)</td><td rowspan="2">2,500 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Outside Director:
Mr. Naofumi Nakata has served for many years as representative director of major manufacturers in the prefecture, and served in important positions such as the role of President of the Odate Chamber of Commerce & Industry, etc. He assumed the position of Outside Director of the Bank in June 2019, taking active initiatives to provide the Board of Directors of the Bank with advice and suggestions, based on high character and a wealth of experience as a corporate manager and wide insights into various management issues.
The Bank has judged that he is capable to supervise management and participate in important decision-making from an objective standpoint based on such professional insights, and has nominated him as a candidate for Outside Director.</td></tr>
</table>

(Notes) 1. There are special interest relationships between the following candidates for Director and the Bank. There are no special interest relationships between the other candidates for Directors and the Bank.

(1) The Bank is engaged in regular banking transactions with AKITA ISUZU MOTORS LIMITED, Tsujihyo Co., Ltd., Tsuji Real Estate Services Co., LTD., ATEC Co., Ltd., Komatsu Akita Co., Ltd., Akita Sogo Lease Co., Ltd., Akita Xerox Co., Ltd., and Royal Motor Co., Ltd., to which Mr. Yoshiyuki Tsuji serves as Representative Director.

(2) The Bank has regular banking transactions with Odate Seisakusho Co., Ltd., Odate Katsura Kougyo Co., Ltd., and Odate Building Co., Ltd., to which Mr. Naofumi Nakata serves as Representative Director.

2. Mr. Yoshiyuki Tsuji, Mr. Junichi Sakaki, and Mr. Naofumi Nakata are candidates for Outside Directors.

3. The Bank has designated Mr. Junichi Sakaki as an Independent Director as stipulated by the Tokyo Stock Exchange. If Mr. Junichi Sakaki is reappointed, he will continue to serve as an Independent Director.

4. The number of years since each candidate was first appointed as an Outside Director.

(1) Mr. Yoshiyuki Tsuji is an incumbent Outside Director and will have served as Outside Director for three years at the conclusion of this Annual General Meeting of Shareholders.

(2) Mr. Junichi Sakaki is an incumbent Outside Director and will have served as Outside Director for two years at the conclusion of this Annual General Meeting of Shareholders.

(3) Mr. Naofumi Nakata is an incumbent Outside Director and will have served as Outside Director for one year at the conclusion of this Annual General Meeting of Shareholders.

5. Liability limitation agreement with candidates for Outside Directors

Mr. Yoshiyuki Tsuji, Mr. Junichi Sakaki and Mr. Naofumi Nakata have entered into the liability limitation agreements based on Article 427, Paragraph 1 of the Companies Act with the Bank. If Mr. Yoshiyuki Tsuji, Mr. Junichi Sakaki and Mr. Naofumi Nakata are reelected, the Bank intends to enter into the liability limitation agreements with them.

The outline of the liability limitation agreements is as follows:

・In the event that Directors are liable to the Bank due to negligence of their duties, their liability shall be limited to the sum of the amount stipulated in each item of Article 425, Paragraph 1 of the Companies Act.

・The aforementioned liability limitation shall be applied only in cases where such Directors performed their duties giving rise to such liabilities in good faith and without gross negligence.

6. Refer also to pages 32 and 33 (Japanese only) for the positions and responsibilities at the Bank of the candidates for Director.

Proposal No. 3: Election of Four (4) Directors Serving as Audit and Supervisory Committee Members

As the terms of office of all of the current five (5) Directors Serving as Audit and Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders, the election of four (4) Directors Serving as Audit and Supervisory Committee Members is proposed.

The Bank has obtained a consent of the Audit and Supervisory Committee for the submission of this proposal.

The candidates for Directors Serving as Audit and Supervisory Committee Members are as follows:

Candidate number	Name	Current positions at the Bank	
1	Masahiko Sato	Director / Audit and Supervisory Committee Member	[Reappointment]
2	Masahiro Morohashi	Director / Audit and Supervisory Committee Member (Outside Director)	[Reappointment] [Outside] [Independent]
3	Kenichi Kobayashi	Director / Audit and Supervisory Committee Member (Outside Director)	[Reappointment] [Outside] [Independent]
4	Kyoko Omoteyama	—	[New appointment] [Outside] [Independent]

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares
of the Bank held</th></tr>
<tr><td rowspan="2">1</td><td>Masahiko Sato
(Dec. 27, 1961)

Reappointment</td><td>Apr. 1985 Joined the Bank
Apr. 2007 General Manager of Kisakata Branch
Jun. 2009 General Manager of Oomagari-ekimae Branch
Jun. 2011 General Manager of Akita-ekimae Branch
Jun. 2014 Executive Officer / General Manager of Securities & International Department / Manager of Overseas Business Support Office
Jun. 2017 Executive Officer/ General Manager of Securities & International Department
Jun. 2018 Director / Audit and Supervisory Committee Member (current position)</td><td rowspan="2">2,200 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director:
Mr. Masahiko Sato, based on a wealth of experience and achievements in executing operations, assumed the position of Audit and Supervisory Committee Member in June 2018, reflecting his operational experience and professional knowledge in the audit of business execution by Directors of the Bank.
By utilizing these experience and insights, the Bank has determined that he can contribute to the enhancement of audit systems of the Bank and performance of appropriate and fair supervision on management, and has nominated him as a candidate for Director Serving as Audit and Supervisory Committee Member.</td></tr>
<tr><td rowspan="2">2</td><td>Masahiro Morohashi
(Apr. 22, 1947)

Reappointment

Outside

Independent</td><td>Sep. 1982 Joined AKITA SHURUI SEIZOH Co., Ltd.
Sep. 1996 Managing Director / General Manager of Sales Department of AKITA SHURUI SEIZOH Co., Ltd.
Aug. 2001 President and Representative Director of AKITA SHURUI SEIZOH Co., Ltd.
Aug. 2012 Part-time Director of AKITA SHURUI SEIZOH Co., Ltd. (current position)
Jun. 2015 Director of the Bank
Jun. 2018 Director / Audit and Supervisory Committee Member (current position)</td><td rowspan="2">4,600 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Outside Director:
Mr. Masahiro Morohashi has served for many years as president and representative director of a major manufacturer in the prefecture. Based on his wealth of experience as a corporate manager and wide insights, he has been offering opinions from an objective, fair and neutral standpoint as an Independent Director and striving to enhance the function of the Board of Directors.
It is expected that he can reflect his capabilities based on his high character, a wealth of experience as a corporate manager and wide insights into various fields in audits of the Bank. To have him continue to supervise management and participate in important decision-making from an objective standpoint based on these professional insights, the Bank has nominated him as a candidate for Outside Director Serving as Audit and Supervisory Committee Member.</td></tr>
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<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="4">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares
of the Bank held</th></tr>
<tr><td rowspan="2">3</td><td>Kenichi Kobayashi
(Nov. 6, 1946)

Reappointment

Outside

Independent</td><td colspan="4">Apr. 1969 Joined Akita Prefectural Government Office
Jul. 2003 Director-General of Planning and Promotion Department of Akita Prefectural Government Office
Apr. 2004 Director-General of General Affairs Department / In charge of Risk Management of Akita Prefectural Government Office
May 2005 Director-General of General Affairs and Planning Department of Akita Prefectural Government Office
Apr. 2006 Director-General of Governor’s Office of Akita Prefectural Government Office
Apr. 2008 President of Akita Enterprise Revitalization Center
Jun. 2010 Chairman of Credit Guarantee Corporation of Akita
Jun. 2018 Director / Audit and Supervisory Committee Member, the Bank (current position)</td><td>100 shares</td></tr>
<tr><td colspan="5">Reasons for nomination as a candidate for Outside Director:
Mr. Kenichi Kobayashi, after being in charge of the planning and promotion, and general affairs and planning at Akita Prefectural Government Office, took active initiatives to promote businesses in Akita Prefecture by serving as President of Akita Enterprise Revitalization Center and Chairman of Credit Guarantee Corporation of Akita.
Although he has not been directly involved in corporate management, it is expected that he can reflect his capabilities based on his high character and abundant experience in local administration, as well as wide insights into various fields in audits of the Bank. In addition, the Bank has judged that he is capable of supervising management from an objective standpoint based on these professional insights and participating in important decision-making, and has nominated him as a candidate for Outside Director Serving as Audit and Supervisory Committee Member.</td></tr>
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<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="4">Career summary, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares
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<tr><td rowspan="2">4</td><td>Kyoko Omoteyama
(Jan. 28, 1962)

New appointment

Outside

Independent</td><td colspan="4">Apr. 1986 Registered as an attorney
May 1988 Representative of Kyoko Omoteyama Law Office (current position)
Apr. 2005 President of Akita Bar Association
Oct. 2008 Conciliation Committee Member, Akita Family Court (current position)
Jul. 2017 Chairperson of Condemnation Committee, Akita Prefecture (current position)</td><td rowspan="2">0 shares</td></tr>
<tr><td colspan="5">Reasons for nomination as a candidate for Outside Director:
Ms. Kyoko Omoteyama has a wealth of experience and achievements in civil cases such as debt adjustment and bankruptcies as an attorney. It is expected that she can reflect her professional knowledge in audit of the Bank. To have her supervise management from an objective standpoint and participate in important decision-making, the Bank has nominated her as a candidate for Outside Director Serving as Audit and Supervisory Committee Member.
Although she has not been directly involved in corporate management, the Bank has determined that she can successfully fulfill her duties as Outside Director due to the reasons above.</td></tr>
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(Notes) 1. There is no special interest relationship between the candidates for Directors and the Bank.
2. Mr. Masahiro Morohashi, Mr. Kenichi Kobayashi and Ms. Kyoko Omoteyama are candidates for Outside Directors.
3. The Bank has designated Mr. Masahiro Morohashi and Mr. Kenichi Kobayashi as Independent Directors as stipulated by the Tokyo Stock Exchange. If they are reelected, they will continue to serve as Independent Directors. Additionally, if Ms. Kyoko Omoteyama is appointed as Outside Director, she will become an Independent Director as stipulated by the Tokyo Stock Exchange.
4. The number of years since each candidate was first appointed as an Outside Director.
   (1) Mr. Masahiro Morohashi is an incumbent Outside Director Serving as Audit and Supervisory Committee Member. His term of office since his appointment as Outside Director will be five years at the conclusion of this Annual General Meeting of Shareholders. Of the five years in office, his term of office since his appointment as Outside Director Serving as Audit and Supervisory Committee Member will be two years at the conclusion of this Annual General Meeting of Shareholders.
   (2) Mr. Kenichi Kobayashi is an incumbent Outside Director Serving as Audit and Supervisory Committee Member. His term of office since his appointment as Outside Director Serving as Audit and Supervisory Committee Member will be two years at the conclusion of this Annual General Meeting of Shareholders.
5. Liability limitation agreement with candidates for Outside Directors
   Mr. Masahiro Morohashi and Mr. Kenichi Kobayashi have entered into the liability limitation agreements based on Article 427, Paragraph 1 of the Companies Act with the Bank. If Mr. Masahiro Morohashi and Mr. Kenichi Kobayashi are reelected, the Bank intends to enter into the liability limitation agreements with them. In addition, if Ms. Kyoko Omoteyama is appointed as Outside Director, the Bank intends to enter into a similar liability limitation agreement with her. The outline of the liability limitation agreements is as follows:
   - In the event that Directors are liable to the Bank due to negligence of their duties, their liability shall be limited to the sum of the amount stipulated in each item of Article 425, Paragraph 1 of the Companies Act.
   - The aforementioned liability limitation shall be applied only in cases where such Directors performed their duties giving rise to such liabilities in good faith and without gross negligence.
6. Refer also to pages 32 and 33 (Japanese only) for the positions and responsibilities at the Bank of the candidates for Director.

Proposal No. 4: Election of One (1) Substitute Director Serving as Audit and Supervisory Committee Member

For the purpose of preparing for the case in which the number of Directors Serving as Audit and Supervisory Committee Members falls below the minimum number stipulated in the laws and regulations, the election of one (1) Substitute Director Serving as Audit and Supervisory Committee Member is proposed.

The Board of Directors shall be able to cancel the said election based on its resolution, provided such cancellation is done prior to the assumption of office and with a consent of the Audit and Supervisory Committee.

The Bank has obtained a prior consent of the Audit and Supervisory Committee for the submission of this proposal.

The candidate for Substitute Director Serving as Audit and Supervisory Committee Member is as follows:

Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
Hideki Matsui (Oct. 27, 1964) Reappointment Outside	Apr. 1990 Registered as an attorney (Tokyo Bar Association) Apr. 1990 Joined Mori Law Office (currently Mori Hamada & Matsumoto) Apr. 1997 Partner of Mori Law Office (currently Mori Hamada & Matsumoto) (current position) Apr. 2004 Visiting Associate Professor of The University of Tokyo Graduate Schools for Law and Politics	0 shares
Reasons for nomination as a candidate for Substitute Director Serving as Audit and Supervisory Committee Member: Mr. Hideki Matsui has a wealth of experience and achievements in corporate legal affairs as an attorney. It is expected that he can reflect his professional knowledge in audit of the Bank. To have him supervise management from an objective standpoint and participate in important decision-making, the Bank has nominated him as a candidate for Substitute Outside Director Serving as Audit and Supervisory Committee Member.		

(Notes) 1. The Bank has an advisory contract with Mori Hamada & Matsumoto, to which Mr. Hideki Matsui serves as Partner. However, in light of the transaction amount, he satisfies the independence requirements set forth in the Bank's "Independence Standards for Outside Director."

2. Mr. Hideki Matsui is a candidate for Substitute Outside Director Serving as Audit and Supervisory Committee Member.

3. Although Mr. Hideki Matsui does not have direct experience in corporate management, the Bank has determined that in the event that he assumes office of Outside Director Serving as Audit and Supervisory Committee Member, he can successfully fulfill his duties by utilizing his insights and experience garnered through his long career as an attorney.

4. Liability limitation agreements with Outside Directors
   In the event that Mr. Hideki Matsui assumes office of Director Serving as Audit and Supervisory Committee Member, the Bank intends to enter into a liability limitation agreement with him following his assumption of office.
   The outline of the liability limitation agreements is as follows:
   ・In the event that Directors are liable to the Bank due to negligence of their duties, their liability shall be limited to the sum of the amount stipulated in each item of Article 425, Paragraph 1 of the Companies Act.
   ・The aforementioned liability limitation shall be applied only in cases where such Directors performed their duties giving rise to such liabilities in good faith and without gross negligence.

[Reference] Independence Standards for Outside Director

The Bank designates Outside Director who meets the following standards as an independent Director. An independent Director shall not fall under any of the items below currently or recently (note 1).

1. A party who has the Bank as a major business partner (note 2), or an executive person thereof if the party is a corporation, etc.
2. A party who is a major business partner of the Bank (note 3), or an executive person thereof if the party is a corporation, etc.
3. A shareholder who holds 10% or more of the total voting rights of the Bank, or an executive person thereof if the party is a corporation, etc.
4. A Consultant, accounting specialist or legal professional who has received money, etc., from the Bank for an average of more than 10 million yen annually for the last three years other than remuneration for Director (in the case where the party who receives money, etc., is an organization such as a corporation and association, a person who belongs to such organization)
5. A relative within the second degree of the following individual
   (1) An individual who falls under any of the above (1) to (4) (limited to significant person (note 4))
   (2) Director, Audit and Supervisory Board Member, Executive Officer and employee of the Bank or its subsidiary

(Note)

1. "Recently" is defined as the time when the contents of proposal(s) are finalized for submission to an annual general meeting of shareholders where Outside Director shall be elected.
2. "A party who has the Bank as a major business partner" is defined as that transaction amount between the Bank and such party accounts for 2% or more of the total consolidated sales for the most recent fiscal year of the said party, or that such party has the Bank as its major bank and transaction with the Bank has significant impact on business management of the said party.
3. "A major business partner of the Bank" is defined as that such party pays the Bank the amount equivalent to 2% or more of the total gross profit for the most recent fiscal year of the Bank.
4. "Significant person" is defined as a person who is, among executive persons, in the post of Director, Executive Officer, Manager or equivalent level, or a person who, among accounting specialists and legal professionals, holds a professional license such as certified public accountant and attorney-at-law.