These documents are partial translations of the Japanese originals for reference purposes only.
In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Bank assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translations.

(Securities Code: 8393)
June 3, 2020

To Shareholders with Voting Rights:

Nobuya Hirano
President
The Miyazaki Bank, Ltd.
4-3-5, Tachibana-dori-higashi,
Miyazaki City, Miyazaki, Japan

NOTICE OF CONVOCATION OF THE 135TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We hereby notify you that the 135th Annual General Meeting of Shareholders (the "Meeting") of The Miyazaki Bank, Ltd. (the "Bank") will be held as described below.

In light of the impact of COVID-19 infection, the seating capacity for the venue will be limited to 100. We strongly encourage our shareholders to exercise their voting rights in writing or by electronic means (via the Internet, etc.) instead of attending the Meeting in person.

If exercising your voting rights in writing or by electronic means (via the Internet, etc.), please review the Reference Documents for the General Meeting of Shareholders (described hereinafter) and exercise your voting rights by 5:00 p.m. on Wednesday, June 24, 2020 Japan time.

Please note that the Bank will not hand out gifts to shareholders at the Meeting this year due to safety reasons. Please confirm the attached "Request for Shareholders on Prevention of COVID-19 Infection."

1. **Date and Time:** Thursday, June 25, 2020 at 10:00 a.m. Japan time

2. **Place:** 3F Large banquet hall "KOYO," East Wing, MIYAZAKI KANKO HOTEL
1-1-1, Matsuyama, Miyazaki City, Miyazaki, Japan

3. **Meeting Agenda:**
Matters to be reported:
1. The Business Report and Non-consolidated Financial Statements for the Bank's 135th Fiscal Year (from April 1, 2019 to March 31, 2020)
2. Consolidated Financial Statements for the Bank's 135th Fiscal Year (from April 1, 2019 to March 31, 2020) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee

Proposals to be resolved:
Proposal No. 1: Appropriation of surplus
Proposal No. 2: Election of six (6) Directors who are not Audit & Supervisory Committee Members
Proposal No. 3: Election of five (5) Directors who are Audit & Supervisory Committee Members

4. Exercise of Voting Rights:

Exercise of Voting Rights by Attending the Meeting	Exercise of Voting Rights by Mail	Exercise of Voting Rights via Electromagnetic Means (the Internet, etc.)
When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk. **Date and time of the meeting: Thursday, June 25, 2020, at 10:00 a.m. Japan time**	Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:00 p.m. on Wednesday, June 24, 2020 Japan time. **Deadline: To arrive by no later than Wednesday, June 24, 2020 at 5:00 p.m. Japan time**	Please access the Bank's designated voting website (https://www.e-sokai.jp), follow the instructions on the voting website, and indicate your vote for or against the proposals. **Deadline: Exercised by no later than Wednesday, June 24, 2020 at 5:00 p.m. Japan time** Please confirm the "Instructions for Exercise of Voting Rights via the Internet" on pages 3 to 4 (in Japanese) when voting via the Internet.

(1) If you vote in duplicate both by the Voting Rights Exercise Form and via electromagnetic means (the Internet, etc.), only your vote placed via electromagnetic means (the Internet, etc.) will be valid.
(2) If you submit your vote multiple times via electromagnetic means (the Internet, etc.), only the last vote will be valid.

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk and bring this Notice of Convocation with you to conserve resources.

- Of the documents that need to be attached to this notice of convocation, the matters below are posted on the Bank's website (http://www.miyagin.co.jp/) in accordance with laws and regulations as well as Article 16 of the Articles of Incorporation of the Bank. They are therefore not included with this Notice of Convocation.

  1. Business Report
     (1) Matters related to stock acquisition rights of the Bank
     (2) Basic policy on persons who control the Bank's decisions on financial and business policies
     (3) Systems to ensure the properness of operations and operational status of said systems
     (4) Matters related to specified wholly-owned subsidiaries
     (5) Matters related to transactions with the parent company, etc.
     (6) Matters related to accounting advisors
     (7) Other

  2. Financial Statements, etc.
     (1) Notes to Non-consolidated Financial Statements
     (2) Non-consolidated Statement of Changes in Net Assets
     (3) Notes to Consolidated Financial Statements
     (4) Consolidated Statement of Changes in Net Assets

  Accordingly, the documents attached to this Notice of Convocation are a part of the Non-consolidated Financial Statements and the Consolidated Financial Statements audited by the Accounting Auditor for the preparation of their accounting audit reports, and also a part of the Business Report, the Non-consolidated Financial Statements and the Consolidated Financial Statements audited by the Audit & Supervisory Committee for the preparation of their audit reports.

- Any updates to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements and the Consolidated Financial Statements will be posted on the Bank's website (http://www.miyagin.co.jp/).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of surplus

The Bank's basic policy on appropriation of surplus is to continue paying stable dividends while securing internal reserves in order to strengthen and enhance our management structure.

Upon comprehensively assessing its performance and the business environment, the Bank proposes the following. Accordingly, the annual dividend for this fiscal year including the interim dividend will be 100 yen per share.

1. Matters concerning year-end dividends
   (1) Matters concerning the allotment of dividend property to shareholders and the total amount
   50 yen per share of common stock, for a total of 861,849,250 yen
   (2) Effective date of distribution of surplus
   June 26, 2020
2. Matters concerning appropriation of surplus
   (1) Item and amount of surplus to be increased
   General reserve 6,000,000,000 yen
   (2) Item and amount of surplus to be decreased
   Retained earnings brought forward 6,000,000,000 yen

Proposal No. 2: Election of six (6) Directors who are not Audit & Supervisory Committee Members

The terms of office of all five (5) incumbent Directors (excluding Directors who are Audit & Supervisory Committee Members, hereinafter the same shall apply in this Proposal) will expire at the conclusion of this Meeting. Accordingly, the election of six (6) Directors is proposed.

The candidates are as follows:

No.	Name		Current positions at the Bank, etc.
1	Nobuya Hirano	[Reappointment]	President and Representative Director
2	Koji Sugita	[Reappointment]	Executive Director (Executive Officer)
3	Katsunori Kawachi	[Reappointment]	Executive Director (Executive Officer)
4	Kazuhiro Hoshihara	[New]	Senior Executive Officer, General Manager, Kagoshima Business Division
5	Tomoki Yamada	[New]	Senior Executive Officer, General Manager, Miyakonojo Business Division
6	Taizo Otsubo	[Reappointment]	Part-time Director

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Past experience, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Bank held</th></tr>
<tr><td rowspan="2">1</td><td>
Nobuya Hirano
(Jun. 12, 1952)

[Reappointment]</td><td>Apr. 1975 Joined the Bank
Jun. 2004 Deputy General Manager, Credit Division
Jun. 2005 General Manager, Nobeoka Branch
Jun. 2007 Director, General Manager, Corporate Planning Division, General Manager, Revenue Management Office
Jun. 2010 Executive Director, General Manager, Head Office Business Division
Jun. 2011 Executive Director
Jun. 2012 Senior Executive Director
Jun. 2013 Senior Executive Director and Representative Director
Jun. 2015 President and Representative Director to present
(Responsibilities)
Secretary Office
(Significant concurrent positions)
President, Miyagin Economic Research Institute
(Period in office as Director)
13 years (at the close of this meeting)</td><td rowspan="2">6,346 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director
Mr. Nobuya Hirano has accumulated abundant business experience in the Bank and a wealth of expertise in bank management through his career in the international division, the credit division, and the corporate planning division of the Bank and as Senior Executive Director from 2012 and President from 2015. The Bank has thus nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">2</td><td>
Koji Sugita
(Oct. 22, 1958)

[Reappointment]</td><td>Apr. 1981 Joined the Bank
Feb. 2000 General Manager, Tsumagaoka Branch
Jun. 2000 General Manager, Tsumagaoka Branch and General Manager, Ichimanjo Branch
Jun. 2003 Branch Advisor, Business Management Division
Jun. 2006 General Manager, Kagoshima-minami Branch
Jun. 2008 General Manager, Business Support Division
Jun. 2010 General Manager, Business Management Division and General Manager, Business Support Division
Apr. 2011 General Manager, Business Management Division
Jun. 2012 Director, General Manager, Corporate Planning Division and General Manager, Revenue Management Office
Jun. 2014 Director, General Manager, Head Office Business Division and General Manager, Ehira Branch
Jun. 2015 Executive Director
Jun. 2019 Executive Director (Executive Officer)
Apr. 2020 Executive Director, General Manager, Risk Management Division (Executive Officer) to present
(Responsibilities)
Risk Management Division, Credit Division, Operation Management Division
(Period in office as Director)
8 years (at the close of this meeting)</td><td rowspan="2">2,433 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director
Mr. Koji Sugita has accumulated a wealth of expertise and experience in our business and corporate strategies through his career in the international division, the business strategy division, and the corporate planning division, and as supervisor of Miyazaki area, the most strategically important area of the Bank. The Bank has thus nominated him as a candidate for Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Past experience, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Bank held</th></tr>
<tr><td rowspan="2">3</td><td>
Katsunori Kawachi
(May 21, 1960)

[Reappointment]</td><td>Apr. 1983 Joined the Bank
Jan. 2004 Company Secretary, Secretary Office
Jan. 2006 Assistant Manager, Securities International Division
Apr. 2007 General Manager, Showamachi Branch
Jun. 2008 Senior Assistant Manager, Corporate Planning Division
Jun. 2011 General Manager, Personal Finance Division
Apr. 2013 General Manager, Securities International Division
Apr. 2014 General Manager, Market Finance Division
Jun. 2015 Director, General Manager, Corporate Planning Division and General Manager, Revenue Management Office
Apr. 2017 Director, General Manager, Corporate Planning Division and General Manager, Revenue Management Office and General Manager, Information System Strategy Office
Apr. 2018 Executive Director
Jun. 2019 Executive Director (Executive Officer) to present
(Responsibilities)
Corporate Planning Division, Market Finance Division, Human Resources Division, General Affairs Division
(Period in office as Director)
5 years (at the close of this meeting)</td><td rowspan="2">1,646 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director
The Bank has nominated Mr. Katsunori Kawachi as a candidate for Director in the expectation that he can play a leading role toward sophisticated management and administration of the Bank by utilizing his experience in the market division and the corporate planning division.</td></tr>
<tr><td rowspan="2">4</td><td>
Kazuhiro Hoshihara
(February 7, 1960)

[New]</td><td>Apr. 1982 Joined the Bank
Jan. 2002 Deputy General Manager, Fukuoka Branch
Jun. 2005 General Manager, Daikumachi Branch
Jun. 2008 General Manager, Kencho Branch
Jun. 2010 General Manager, Tokyo Branch and General Manager, Tokyo Liaison Office, Corporate Planning Division
Jun. 2012 General Manager, Human Resources Division and General Manager, Quality Improvement Promotion Office
Apr. 2014 General Manager, Human Resources Division
Jun. 2014 Director, General Manager, Miyakonojo Business Division
Apr. 2017 Director, General Manager, Kagoshima Business Division
Jun. 2019 Senior Executive Officer, General Manager, Kagoshima Business Division to present</td><td rowspan="2">2,473 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director
Mr. Kazuhiro Hoshihara served as General Manager of branches in the Bank’s strategically important areas and has abundant business experience. In addition, he has accumulated a wealth of expertise and experience of human resource development through his career in the human resources division. The Bank has thus nominated him as a candidate for Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Past experience, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Bank held</th></tr>
<tr><td rowspan="2">5</td><td>
Tomoki Yamada
(Apr. 30, 1960)

[New]</td><td>Apr. 1983 Joined the Bank
Apr. 2004 General Manager, Chuo-ichiba Branch
Apr. 2006 Deputy General Manager, Tokyo Branch
Jun. 2009 General Manager, Sadowara Branch
Jun. 2011 General Manager, Fukuoka Branch
Jun. 2012 General Manager, Business Management Division
Apr. 2014 General Manager, Business Management Division and General Manager, Personal Loan Promotion Office and General Manager, Business Succession/M&A Support Office
Jun. 2015 Director, General Manager, Head Office Business Division and General Manager, Ehira Branch
Apr. 2017 Director, General Manager, Miyakonojo Business Division
Jun. 2019 Senior Executive Officer, General Manager, Miyakonojo Business Division
to present</td><td>1,812 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director
Mr. Tomoki Yamada served as General Manager of branches in the Bank’s strategically important areas and has abundant business experience. In addition, he has accumulated a wealth of expertise and experience in enhancing profitability through his career as supervisor of the business strategy division. The Bank has thus nominated him as a candidate for Director.</td></tr>
<tr><td rowspan="2">6</td><td>
Taizo Otsubo
(Feb. 28, 1959)

[Reappointment]</td><td>Apr. 1982 Joined the Bank
Jun. 2001 General Manager, Kano Branch
May 2003 Deputy General Manager, Kagoshima Branch
Apr. 2006 General Manager, Aobacho Branch
Jun. 2008 General Manager, Gionmachi Branch
Apr. 2011 General Manager, Kobayashi Branch
Jun. 2012 General Manager, Credit Division
Mar. 2014 Senior General Manager, Credit Division
Jun. 2014 Director, General Manager, Kagoshima Business Division
Apr. 2017 Director, General Manager, Head Office Business Division and General Manager, Ehira Branch
Apr. 2019 Part-time Director
to present
(Significant concurrent positions)
Representative Director, Miyagin Business Service Co., Ltd.
Representative Director, Miyagin Guarantee Co., Ltd.
(Period in office as Director)
6 years (at the close of this meeting)</td><td>6,111 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director
Mr. Taizo Otsubo served as Director of the Bank for 5 years and has considerable insight and capability. The Bank has nominated him as a candidate for Director in the expectation that he can play a leading role in management and supervisory functions with respect to the Bank’s Group as a whole, including subsidiaries.</td></tr>
</table>

(Notes) 1. Mr. Nobuya Hirano also serves as President of the Miyagin Economic Research Institute. There are transactions between the Bank and the Miyagin Economic Research Institute, such as the purchase of magazines regarding economic trends, etc.

2. There are no special interest relationships between the other candidates and the Bank.

3. The summary of the opinion of the Audit & Supervisory Committee about this Proposal is as follows:
The Audit & Supervisory Committee conducted careful consideration on each of the candidates for Director who are not Audit & Supervisory Committee Members in light of the effectiveness of the Board of Directors as a whole, after deliberation at the voluntary Nomination and Remuneration Committee where Outside Directors account for a majority. As a result, the Audit & Supervisory Committee judged that the candidate selection had been conducted appropriately and each of the candidates is qualified for the duty and role as Director of the Bank.

Proposal No. 3: Election of five (5) Directors who are Audit & Supervisory Committee Members

Mr. Taizo Sekimoto is scheduled to retire as Director who is an Audit & Supervisory Committee Member at the conclusion of this Meeting. The terms of office of other four (4) Directors who are Audit & Supervisory Committee Members, Ms. Junko Yamauchi, Mr. Hisatomo Shimazu, Mr. Shigeki Hagimoto and Mr. Hiromi Inamochi, will expire at the conclusion of this Meeting. Accordingly, the election of five (5) Directors who are Audit & Supervisory Committee Members is proposed.

We have obtained the approval of the Audit & Supervisory Committee for this Proposal.

The candidates for Directors who are Audit & Supervisory Committee Members are as follows:

No.	Name		Current positions at the Bank, etc.
1	Tetsuji Haraguchi	[New]	Senior Executive Director and Representative Director
2	Junko Yamauchi	[Reappointment] [Outside Director]	Outside Director who is an Audit & Supervisory Committee Member
3	Hisatomo Shimazu	[Reappointment] [Outside Director]	Outside Director who is an Audit & Supervisory Committee Member
4	Shigeki Hagimoto	[Reappointment] [Outside Director]	Outside Director who is an Audit & Supervisory Committee Member
5	Hiromi Inamochi	[Reappointment] [Outside Director]	Outside Director who is an Audit & Supervisory Committee Member

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
1	 Tetsuji Haraguchi (Aug. 13, 1956) [New]	Apr. 1979 Joined the Bank Jun. 2006 Senior Assistant Manager, Business Management Division Jun. 2008 General Manager, Saito Branch Jun. 2010 General Manager, Oyodo Branch Jun. 2011 Director, General Manager, Kagoshima Business Division Oct. 2011 Director, General Manager, Kagoshima Business Division and General Manager, Kokubu Branch Preparatory Office Apr. 2012 Director, General Manager, Kagoshima Business Division Jun. 2014 Executive Director Jun. 2015 Executive Director, General Manager, Business Management Division and General Manager, Personal Loan Promotion Office and General Manager, Business Succession/M&A Support Office Jun. 2016 Executive Director Apr. 2017 Senior Executive Director Jun. 2018 Senior Executive Director and Representative Director Jun. 2019 Senior Executive Director and Representative Director (Executive Officer) to present (Period in office as Director) 9 years (at the close of this meeting)	3,342 shares
	Reasons for nomination as a candidate for Director Mr. Tetsuji Haraguchi has played a key role in the management of the Bank as Senior Executive Director and Representative Director and has abundant experience at branches. The Bank has nominated him as a candidate for Director who is an Audit & Supervisory Committee Member, in expectation of active exertion of authority toward the Board of Directors and the management team by leveraging his experience.		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
2	 Junko Yamauchi (Sep. 13, 1949) [Reappointment] [Outside Director]	Jan. 1970 Joined ALL NIPPON AIRWAYS CO., LTD. Apr. 2002 General Manager, Tokyo Inflight Services Department, Inflight Services Division, ALL NIPPON AIRWAYS CO., LTD. Apr. 2004 Senior Vice President and General Manager, Inflight Services Division, ALL NIPPON AIRWAYS CO., LTD. Apr. 2006 Senior Executive Vice President and General Manager, Inflight Services Division, ALL NIPPON AIRWAYS CO., LTD. Jun. 2007 Director, Senior Vice President, and General Manager, Inflight Services Division, ALL NIPPON AIRWAYS CO., LTD. Apr. 2009 Director and Vice President, ANA Strategic Research Institute Co., Ltd. Apr. 2010 Chairperson, ANA Learning Co., Ltd. Apr. 2012 Advisor, ANA Learning Co., Ltd. Mar. 2013 Retired from Advisor of ANA Learning Co., Ltd. Jun. 2015 Outside Director of the Bank Jun. 2015 Appointed Outside Audit & Supervisory Board Member of MIKUNI CORPORATION (current) Jun. 2016 Outside Director (Audit & Supervisory Committee Member) of the Bank to present (Significant concurrent positions) Outside Audit & Supervisory Board Member, MIKUNI CORPORATION (Period in office as Outside Director) 5 years (at the close of this meeting) (Period in office as Director who is an Audit & Supervisory Committee Member) 4 years (at the close of this meeting)	1,586 shares
	Reasons for nomination as a candidate for Director Ms. Junko Yamauchi has held important positions at ALL NIPPON AIRWAYS CO., LTD., etc., and has wide-ranging experience and expertise. In order for her to provide advice regarding management in general from an external perspective, and useful advice regarding the promotion of the employment of women as the first female officer of the Bank, the Bank has nominated her as a candidate for Director who is an Audit & Supervisory Committee Member.		

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Past experience, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Bank held</th></tr>
<tr><td rowspan="2">3</td><td>
Hisatomo Shimazu
(Sep. 26, 1958)

[Reappointment]
[Outside Director]</td><td>Apr. 1981 Joined the Norinchukin Bank
Jul. 2002 Seconded from the Norinchukin Bank to Norinchukin Zenkyoren Asset Management Co., Ltd.
Apr. 2007 Retired from the Norinchukin Bank
May 2007 Appointed Executive Director of Shimazu Forestry Co., Ltd. and Shimazu Chaen Co., Ltd.
Sep. 2009 Appointed Representative Director of Shimazu Forestry Co., Ltd. (current)
Sep. 2011 Appointed Outside Audit & Supervisory Board Member of Handsman Co., Ltd. (current)
Jun. 2013 Appointed Representative Director of Shimazu Chaen Co., Ltd. (current)
Jun. 2015 Appointed Outside Audit & Supervisory Board Member of the Bank
Jun. 2016 Outside Director (Audit & Supervisory Committee Member)
to present
(Significant concurrent positions)
Representative Director of Shimazu Forestry Co., Ltd.
Representative Director of Shimazu Chaen Co., Ltd.
Outside Audit & Supervisory Board Member, Handsman Co., Ltd.
(Period in office as Outside Director)
4 years (at the close of this meeting)
(Period in office as Director who is an Audit & Supervisory Committee Member)
4 years (at the close of this meeting)</td><td rowspan="2">3,791 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director
Mr. Hisatomo Shimazu has wide-ranging experience and achievements in financial institutions, etc., and has expertise regarding corporate management as a representative. In order for him to provide advice regarding management in general from an external perspective, the Bank has nominated him as a candidate for Director who is an Audit & Supervisory Committee Member.</td></tr>
<tr><td rowspan="2">4</td><td>
Shigeki Hagimoto
(Aug. 16, 1952)

[Reappointment]
[Outside Director]</td><td>Apr. 1986 Registered as Attorney-at-Law
Apr. 1986 Opened Hagimoto Attorney-at-Law Office
Apr. 2005 Appointed Chairman of Miyazaki Bar Association
Mar. 2006 Retired from Chairman of Miyazaki Bar Association
Jun. 2014 Elected Substitute Audit & Supervisory Board Member of the Bank
Jun. 2016 Outside Director (Audit & Supervisory Committee Member)
to present
(Significant concurrent positions)
President, Hagimoto Attorney-at-Law Office
(Period in office as Outside Director) 4 years (at the close of this meeting)
(Period in office as Director who is an Audit & Supervisory Committee Member)
4 years (at the close of this meeting)</td><td rowspan="2">860 shares</td></tr>
<tr><td colspan="2">Reasons for nomination as a candidate for Director
Mr. Shigeki Hagimoto has specialist expertise regarding laws and regulations, etc., as an Attorney-at-Law. In order to utilize his experience and insight in the management of the Bank, the Bank has nominated him as a candidate for Director who is an Audit & Supervisory Committee Member.</td></tr>
</table>

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
5	 Hiromi Inamochi (Mar. 10, 1953) [Reappointment] [Outside Director]	Jul. 1975 Joined Miyazaki Prefectural Office Apr. 2010 General Manager, General Affairs Division, Miyazaki Prefectural Office Apr. 2012 General Manager, General Policy Division, Miyazaki Prefectural Office Apr. 2013 Vice Governor, Miyazaki Prefectural Office Mar. 2017 Retired from Vice Governor of Miyazaki Prefectural Office Apr. 2017 Appointed Chairman of Public University Corporation, Miyazaki Prefectural Nursing University (current) Jun. 2018 Outside Director (Audit & Supervisory Committee Member) of the Bank to present (Significant concurrent positions) Chairman, Public University Corporation, Miyazaki Prefectural Nursing University (Period in office as Director who is an Audit & Supervisory Committee Member) 2 years (at the close of this meeting)	786 shares
	Reasons for nomination as a candidate for Director Mr. Hiromi Inamochi has engaged in the general affairs division and the general policy division, and served as Vice Governor of Miyazaki Prefectural Office for four years. In expectation of sophisticated monitoring function toward the management by utilizing his abundant experience and wide-ranging expertise, the Bank has nominated him as a candidate for Director who is an Audit & Supervisory Committee Member.		

(Notes)
1. There are no special interest relationships between each candidate and the Bank.
2. Ms. Junko Yamauchi, Mr. Hisatomo Shimazu, Mr. Shigeki Hagimoto, and Mr. Hiromi Inamochi are candidates for Outside Directors who are Audit & Supervisory Committee Members.
3. The Bank has concluded an agreement with Ms. Junko Yamauchi, Mr. Hisatomo Shimazu, Mr. Shigeki Hagimoto, and Mr. Hiromi Inamochi to limit their liability pursuant to Article 427, paragraph 1 of the Companies Act. If Ms. Junko Yamauchi, Mr. Hisatomo Shimazu, Mr. Shigeki Hagimoto, and Mr. Hiromi Inamochi are appointed as Directors who are Audit & Supervisory Committee Members, the Bank intends to conclude liability limitation agreements again with them pursuant to Article 427, paragraph 1. The maximum amount of the liability of Directors who are Audit & Supervisory Committee Members pursuant to these agreements shall be the minimum amount of liability as set forth in laws and regulations.
4. The Bank has registered Ms. Junko Yamauchi, Mr. Hisatomo Shimazu, Mr. Shigeki Hagimoto and Mr. Hiromi Inamochi as Independent Officers (Outside Directors) with the Tokyo Stock Exchange.

(Reference)

Composition of the Audit & Supervisory Committee upon election (planned)

Name		Positions at the Bank and significant concurrent positions
Tetsuji Haraguchi	[New]	Director who is an Audit & Supervisory Committee Member (full-time)
Koji Yamashita		Director who is an Audit & Supervisory Committee Member (full-time)
Junko Yamauchi	[Reappointment] [Outside] [Independent]	Director who is an Audit & Supervisory Committee Member Outside Audit & Supervisory Board Member, MIKUNI CORPORATION
Hisatomo Shimazu	[Reappointment] [Outside] [Independent]	Director who is an Audit & Supervisory Committee Member Representative Director, Shimazu Forestry Co., Ltd. Representative Director, Shimazu Chaen Co., Ltd. Outside Audit & Supervisory Board Member, Handsman Co., Ltd.
Shigeki Hagimoto	[Reappointment] [Outside] [Independent]	Director who is an Audit & Supervisory Committee Member President, Hagimoto Attorney-at-Law Office
Hiromi Inamochi	[Reappointment] [Outside] [Independent]	Director who is an Audit & Supervisory Committee Member Chairman, Public University Corporation, Miyazaki Prefectural Nursing University

[Outside]: Outside Directors

[Independent]: Independent directors registered with the Stock Exchange

* Directors who are Audit & Supervisory Committee Members are appointed for two-year terms. Mr. Koji Yamashita was elected and assumed his position at the 134th Annual General Meeting of Shareholders, held in June 2019.

<Reference>

Independence Standards for Independent Outside Directors

Outside Directors for whom the items below do not apply are determined to be independent.

1. A person that is a business executive or employee of the Bank or the Bank's Group companies or has been so within the last 10 years.

2. A person holding the Bank as a major customer or their business executives, or a major customer of the Bank or their business executives. However, a "customer" does not include countries, prefectures, cities or related public institutions.

3. A person that has received an average of 10 million yen or more (including donations) per year over the past three years from the Bank or the Bank's Group (e.g. consultants, accounting or legal specialists, etc.), apart from directors' compensation.

4. A person to whom items 2 and 3 above are presently applicable or have been applicable in the past year.

5. A person whom their spouse, relative within the second degree of kinship, or person in the same residence apply to items 1 to 4 above.