April 1, 2020

To whom it may concern:

Company name: Mizuho Financial Group, Inc.
Representative: Tatsufumi Sakai
President and Group CEO
Head Office: 1-5-5 Otemachi, Chiyoda-ku, Tokyo
Code Number: 8411 (Tokyo Stock Exchange 1st Section)

Announcement Concerning Losses on Impairment (Devaluation) of Stocks in Fiscal 2019

Mizuho Financial Group, Inc. (the "Company") hereby announces that, for the fiscal year ended March 31, 2020 ("fiscal 2019"), the Company recognizes losses on impairment (devaluation) of securities classified as "Other securities" which have readily determinable fair value, held by the Company's consolidated subsidiaries in Japan, i.e., Mizuho Bank, Ltd., Mizuho Trust & Banking Co., Ltd. and Mizuho Securities Co., Ltd., due to significant decline in fair value of some of the securities. Please note that the published consolidated earnings plan for fiscal 2019 and the estimate for fiscal year-end cash dividends per share of common stock remain unchanged.

Total amount of losses on impairment (devaluation) of securities for the fourth quarter of fiscal 2019 (Consolidated basis) （From January 1, 2020 to March 31, 2020） (＝A－B)	32.9 billion yen
（A）Total amount of losses on devaluation of securities for fiscal 2019 (from April 1, 2019 to March 31, 2020)	39.4 billion yen
（B）Total amount of losses on devaluation of securities for the first three quarters of fiscal 2019 (From April 1, 2019 to December 31, 2019)	6.5 billion yen

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(Reference) Overview of the above-mentioned Company's consolidated subsidiaries in Japan

Name	Location of Head Office	Name and Title of Representative	Main Business	Capital (in millions of yen)
Mizuho Bank, Ltd.	1-5-5 Otemachi, Chiyoda-ku, Tokyo	Koji Fujiwara, President & CEO	Banking	1,404,065
Mizuho Trust & Banking Co., Ltd.	1-2-1 Yaesu, Chuo-ku, Tokyo	Kei Umeda, President & CEO	Trust and Banking	247,369
Mizuho Securities Co., Ltd.	1-5-1 Otemachi, Chiyoda-ku, Tokyo	Koichi Iida, President & CEO	Securities	125,167

(NOTE) This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions. Our views regarding earnings estimates and dividends for fiscal 2019 set forth in this immediate release are based on our assessment of information regarding the business and market environment that are available as of the date of this immediate release and assumptions regarding factors that are currently uncertain and may impact our financial performance. Actual results may differ materially, for example, if our assessment of business and market environment and their impact on our business, financial condition and results of operations proves to be inaccurate. Other factors that could affect our financial condition and results of operations are included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC") and our report on Form 6-K furnished to the SEC on December 26, 2019, both of which are available in the Financial Information section of our web page at www.mizuhofg.com/index.html and also at the SEC's web site at www.sec.gov. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

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