For Immediate Release:

Consolidated Financial Statements for Fiscal 2019
(Under US GAAP)

Company Name: **Mizuho Financial Group, Inc. ("MHFG")**

Stock Code Number (Japan): 8411

Stock Exchange Listings: Tokyo Stock Exchange (First Section), New York Stock Exchange

URL: https://www.mizuho-fg.com/index.html

Representative: Tatsufumi Sakai President & CEO

For Inquiry: Tomomichi Fujita General Manager of Accounting

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July 3, 2020

Amounts less than one million yen are rounded.

Financial Highlights for Fiscal 2019 (for the fiscal year ended March 31, 2020)

(1) Consolidated Results of Operations

	Total revenue	Income before income tax expense	Net income attributable to MHFG shareholders
	¥ million	¥ million	¥ million
Fiscal 2019	3,458,912	153,490	150,195
Fiscal 2018	3,429,814	85,060	84,471

	Basic net income attributable to MHFG shareholders per common share	Diluted net income attributable to MHFG shareholders per common share
	¥	¥
Fiscal 2019	5.92	5.92
Fiscal 2018	3.33	3.33

(2) Consolidated Financial Conditions

	Total assets	MHFG shareholders' equity
	¥ million	¥ million
Fiscal 2019	211,218,760	8,512,365
Fiscal 2018	197,611,195	8,726,519

This immediate release contains a summary of our consolidated financial information under U.S. GAAP that was disclosed in our annual report on Form 20-F ("Form20-F") filed with the U.S. Securities and Exchange Commission ("SEC") on July 2, 2020. This immediate release does not contain all of the information regarding our consolidated financial information under U.S. GAAP that may be important to you. You should read carefully the entire Form 20-F, including the financial statements and accompanying footnotes attached thereto, to obtain a comprehensive understanding of our business, U.S. GAAP financial information and related issues. The Form 20-F is available in the Financial Information section of our web page at www.mizuho-fg.com and also at the SEC's web site at www.sec.gov.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements do not represent any guarantee by management of future performance. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: adverse effects of the coronavirus pandemic; incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; impairment of the carrying value of our long-lived assets; problems related to our information technology systems, including as a result of cyber attacks; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels and meet other financial regulatory requirements; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations. Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our Form 20-F. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

COMPARISON OF CONSOLIDATED BALANCE SHEETS (US GAAP)

In millions of yen

	As of March 31, 2020	As of March 31, 2019
Assets:		
Cash and due from banks	**2,325,139**	1,404,008
Interest-bearing deposits in other banks	**39,625,975**	44,268,731
Call loans and funds sold	**1,006,991**	763,453
Receivables under resale agreements	**18,580,919**	12,997,424
Receivables under securities borrowing transactions	**2,216,059**	2,578,134
Trading account assets	**28,092,871**	21,018,230
Investments:		
Available-for-sale securities	**19,112,952**	18,133,916
Held-to-maturity securities	**862,031**	1,604,104
Equity securities	**3,256,717**	4,034,609
Other investments	**443,951**	389,740
Loans	**87,528,088**	82,799,943
Allowance for loan losses	**(440,855)**	(307,201)
Loans, net of allowance	**87,087,233**	82,492,742
Premises and equipment — net	**1,856,248**	1,900,952
Due from customers on acceptances	**167,764**	187,137
Accrued income	**323,632**	342,845
Goodwill	**92,997**	95,151
Intangible assets	**64,689**	74,240
Deferred tax assets	**136,713**	49,775
Other assets	**5,965,879**	5,276,004
Total assets	**211,218,760**	197,611,195
Liabilities:		
Deposits:		
Domestic:		
Noninterest-bearing deposits	**28,109,943**	23,844,639
Interest-bearing deposits	**86,651,036**	84,019,038
Foreign:		
Noninterest-bearing deposits	**2,186,203**	1,793,803
Interest-bearing deposits	**28,001,485**	28,639,436
Due to trust accounts	**249,737**	312,347
Call money and funds purchased	**2,263,076**	2,841,932
Payables under repurchase agreements	**17,970,662**	14,640,369
Payables under securities lending transactions	**1,423,638**	1,797,737
Other short-term borrowings	**4,914,485**	1,994,826
Trading account liabilities	**12,416,785**	10,120,968
Bank acceptances outstanding	**167,764**	187,137
Income taxes payable	**68,557**	58,688
Deferred tax liabilities	**25,874**	108,120
Accrued expenses	**249,344**	288,556
Long-term debt	**10,346,152**	11,529,400
Other liabilities	**6,998,395**	5,932,706
Total liabilities	**202,043,136**	188,109,702
Equity:		
MHFG shareholders' equity:		
Common stock	**5,827,500**	5,829,657
Retained earnings	**2,700,774**	2,740,545
Accumulated other comprehensive income (loss), net of tax	**(9,494)**	164,021
Less: Treasury stock, at cost	**(6,415)**	(7,704)
Total MHFG shareholders' equity	**8,512,365**	8,726,519
Noncontrolling interests	**663,259**	774,974
Total equity	**9,175,624**	9,501,493
Total liabilities and equity	**211,218,760**	197,611,195

COMPARISON OF CONSOLIDATED STATEMENTS OF INCOME (US GAAP)

In millions of yen

	For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2019
Interest and dividend income:		
Loans, including fees	**1,380,828**	1,381,553
Investments:		
Interest	**89,749**	144,199
Dividends	**76,150**	88,289
Trading account assets	**221,983**	211,749
Call loans and funds sold	**5,434**	5,547
Receivables under resale agreements and securities borrowing transactions	**271,598**	254,862
Deposits in other banks	**105,430**	121,244
Total interest and dividend income	**2,151,172**	2,207,443
Interest expense:		
Deposits	**615,785**	613,570
Trading account liabilities	**52,955**	49,660
Call money and funds purchased	**8,830**	11,121
Payables under repurchase agreements and securities lending transactions	**358,862**	382,045
Other short-term borrowings	**29,813**	33,313
Long-term debt	**205,136**	223,767
Total interest expense	**1,271,381**	1,313,476
Net interest income	**879,791**	893,967
Provision (credit) for loan losses	**156,200**	32,459
Net interest income after provision (credit) for loan losses	**723,591**	861,508
Noninterest income:		
Fee and commission income	**867,885**	853,290
Foreign exchange gains (losses) — net	**44,345**	93,577
Trading account gains (losses) — net	**745,692**	328,841
Investment gains (losses) — net:		
Debt securities	**31,032**	(3,842)
Equity securities	**(557,391)**	(155,947)
Equity in earnings (losses) of equity method investees — net	**34,012**	29,172
Gains on disposal of premises and equipment	**2,583**	5,145
Other noninterest income	**139,582**	72,135
Total noninterest income	**1,307,740**	1,222,371
Noninterest expenses:		
Salaries and employee benefits	**677,332**	682,645
General and administrative expenses	**649,498**	761,528
Occupancy expenses	**214,851**	207,814
Fee and commission expenses	**194,010**	189,722
Provision (credit) for losses on off-balance-sheet instruments	**19,262**	(8,969)
Other noninterest expenses	**122,888**	166,079
Total noninterest expenses	**1,877,841**	1,998,819
Income before income tax expense	**153,490**	85,060
Income tax expense	**47,175**	9,335
Net Income	**106,315**	75,725
Less: Net income (loss) attributable to noncontrolling interests	**(43,880)**	(8,746)
Net income attributable to MHFG shareholders	**150,195**	84,471

Status of Loans and Allowance for loan losses (US GAAP)

In millions of yen

		As of March 31, 2020	As of March 31, 2019
Impaired loans requiring an allowance for loan losses	a	**596,000**	529,048
Impaired loans not requiring an allowance for loan losses (Note)	b	**120,204**	117,084
Non-impaired loans	c	**86,960,965**	82,305,958
Total loans (a+b+c)	d	**87,677,169**	82,952,090
Less: Unearned income and deferred loan fees — net	e	**149,081**	152,147
Total loans before allowance for loan losses (d-e)	f	**87,528,088**	82,799,943
Allowance for loan losses on impaired loans	g	**231,026**	169,245
Allowance for loan losses on non-impaired loans	h	**209,829**	137,956
Total allowance for loan losses (g+h)	i	**440,855**	307,201

Note: These impaired loans do not require an allowance for loan losses because the MHFG Group has sufficient collateral to cover probable loan losses.