FUYO LEASE GROUP

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News Release

Fuyo General Lease Co., Ltd.
President & CEO: Yasunori Tsujita,
5-1-1, Kojimachi,Chiyoda-ku, Tokyo

FGL investment in Airbus Ventures Fund III LP

Fuyo General Lease Co., Ltd. (hereinafter "FGL") has signed an agreement to invest in Airbus Ventures Fund III LP ("the Fund"), a venture capital fund newly launched by Airbus Ventures (California, USA; Managing Partner: Thomas d'Halluin), an affiliate of the leading aerospace industry company Airbus S.E. (Holland; CEO: Guillaume Faury, hereinafter "Airbus") together with Development Bank of Japan Inc. and Mitsubishi UFJ Lease & Finance Company Limited. This is the first investment from external parties other than Airbus group companies.

The manager of the Fund, Airbus Ventures, is a venture capital firm established in 2015 by Airbus, in an attempt to search for and invest in innovative technologies that have the potential to transform the future of the aerospace sector. Its investment scope includes, but is not limited to, technologies in autonomous mobility, electrification, next-generation computing, advanced materials, and various other sectors. Airbus Ventures invests globally in these sectors, capitalizing on its deep knowledge in advanced technologies; close relationships with various venture firms, mainly located in Silicon Valley; and proactive value-adding activities for its portfolio companies, utilizing the dense networks of Airbus and its group companies.

In the mid-term management plan "Frontier Expansion 2021", the FGL Group considers "Aircraft" as one of its strategic domains. Through its investment in the Fund, FGL will expand its business domain by grasping the trends of global innovation in the aerospace industry and acquire advanced knowledge. In addition, as the technology the fund invests is expected to have a wide range of impacts, not just limited to the aerospace industry, it will also be used to acquire knowledge and expand various business areas of the Group.

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The FGL Group is actively participating in solving social issues and at the same time practicing the CSV (Creating Shared Value) concept of growth as a company, working to expand business domains and contributing to the creation of a sustainable society.

Contact for inquiries:
Mayumi Kimura and Yusuke Watanabe, IR Representatives,
Corporate Communications Division, Fuyo General Lease Co., Ltd.
Tel: +81 (3) 5275 8891 URL: https://www.fgl.co.jp/