June 23, 2020

Matters Concerning Controlling Shareholders, etc.

ACOM CO., LTD. (“ACOM”) announces matters concerning controlling shareholders, etc. of the parent company, Mitsubishi UFJ Financial Group, Inc. Details are as follows:

1. Business names, etc. of the parent company, controlling shareholders (other than the parent company), or other related companies

(As of March 31, 2020)

Company name	Attribute	Percentage of ownership of voting rights held (%)			Financial instruments exchanges, etc. on which issued shares are listed
		Direct holdings	Additional holdings	Total	
Mitsubishi UFJ Financial Group, Inc.	Parent company	37.57	2.61	40.19	Tokyo Stock Exchange (First Section) Nagoya Stock Exchange (First Section) New York Stock Exchange (U.S.A.)

2. Position of the listed company within the corporate group of the parent company, etc., and relationships with other listed companies and the parent company, etc.

Mitsubishi UFJ Financial Group, Inc. (“MUFG”) is the parent company of ACOM, holding 40.19% of the voting rights (including 2.61% in indirect holdings).

Under a business and capital alliance with MUFG and its subsidiary, MUFG Bank, Ltd., ACOM serves as the core company within the MUFG Group’s consumer finance business.

In addition, under a contract relating to corporate management, ACOM engages in consultations and makes reports to MUFG concerning important corporate matters. Nevertheless, while decisions on matters such as management policy and business strategy reflect the corporate management policy of the parent company, these decisions are based on ACOM’s own judgments, and as such a certain level of independence as a listed company is ensured.

One of nine directors at ACOM concurrently holds Senior Managing Corporate Executive position at MUFG, Member of the Board of Directors (Representative Director) and Deputy President at MUFG Bank, Ltd.

ACOM CO., LTD.
Meiji Yasuda Seimei Bldg., 1-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo, Japan

(Concurrent position of director) (As of June 23, 2020)

Position	Name	Position at the parent company, etc. or other group company	Reason for appointment
Director	Naoki Hori	Senior Managing Corporate Executive, Mitsubishi UFJ Financial Group, Inc. Member of the Board of Directors (Representative Director) and Deputy President, MUFG Bank, Ltd.	Mr. Naoki Hori has a wealth of knowledge and experience, gained through his career as General Manager, Executive Officer and Corporate Executive at Mitsubishi UFJ Financial Group, Inc. and as General Manager, Executive Officer and Director at MUFG Bank, Ltd. Since assuming the position of Director, he has used such knowledge and experience to contribute in supervising the management of ACOM and the ACOM group. He is expected to fully play a role in conducting highly effective supervision of the management of ACOM and the ACOM Group in the future. Therefore, ACOM requested him to accept Director position at ACOM.

3. Matters concerning transactions with controlling shareholders, etc.

Not applicable

4. Execution of the Protection of Minority Shareholders in Transactions with Controlling Shareholders

Although ACOM engages in transactions with MUFG Group companies, which include borrowing funds and guaranteeing unsecured card loans, the fairness of these transactions is ensured because they are based on our code of conduct of adhering to fair market rules and proper commercial practices. And like transactions with unrelated companies, they are based on impartial judgments made in accordance with internal rules, etc.

ACOM CO., LTD.
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