[Translation]

April 30, 2020

Company Name: Japan Exchange Group, Inc.
Name of Representative: Kiyota Akira, Director & Representative Executive Officer, Group CEO
(Code No.: 8697, TSE 1st Section)
Inquiries: Corporate Communications
(TEL: +81-3-3666-1361)

Candidates for Directors, etc.

We hereby announce that Japan Exchange Group, Inc. (JPX) and its subsidiaries have nominated candidates for directors, etc. JPX and its subsidiaries will put forth the following candidates for approval at their respective annual general shareholders meetings and ordinary general meeting of members, etc. to be held on June 17, 2020. The new candidates are as follows.

1. Japan Exchange Group, Inc. (JPX)

（1） Director (effective on June 17, 2020)

New Candidate for Director

Director	Shizuka Masaki	(To serve concurrently as President & CEO of Japan Securities Clearing Corporation (JSCC) and CEO & Chairperson of Japan Commodity Clearing House Co., Ltd.)

（2） Executive Officer (effective on June 17, 2020)

New Candidate for Executive Officer

Executive Officer	Ishizaki Takashi	(To serve concurrently as Representative Director & President of Tokyo Commodity Exchange, Inc.)

Retiring Executive Officer

Executive Officer	Hamada Takamichi

2. Osaka Exchange, Inc. (OSE)

（1） Statutory Auditor (effective on June 17, 2020)

New Candidate for Statutory Auditor

Statutory Auditor	Takada Atsushi

Retiring Statutory Auditor

Statutory Auditor	Ogawa Yasuhiko

3. Tokyo Commodity Exchange, Inc. (TOCOM)

（1） Director (effective on June 17, 2020)

New Candidate for Director

Representative Director, President	Ishizaki Takashi	(To serve concurrently as Executive Officer of JPX)

Retiring Director

Representative Director, President	Hamada Takamichi

（2） Executive Officer (effective on July 27, 2020)

New Candidate for Executive Officer

Executive Officer	Hinoide Mikio	(To serve concurrently as Executive Officer of TSE, OSE and JSCC)

4. Japan Commodity Clearing House Co., Ltd. (JCCH)

(1) Director (effective on June 15, 2020)

New Candidates for Directors

CEO, Chairperson	Shizuka Masaki	(To serve concurrently as Director & Executive Officer of JPX and President & CEO of JSCC)
Director (part-time)	Futagi Satoshi	(To serve concurrently as Senior Executive Officer of JPX and Director (part-time) of JSCC)

Retiring Directors

CEO & Chairperson	Hamada Takamichi
Director	Ikemizu Yuichi
Director	Usami Hiroshi
Director	Shimizu Toshitsugu

(Note) Changes of Directors and Executive Officers at JPX and TOCOM were already announced on February 21, 2020.

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(Appendix)

1. Japan Exchange Group, Inc. (JPX)

（1） Candidates for Directors

Director (Chairperson of the Board)*	Tsuda Hiroki
Director	Kiyota Akira
Director	Miyahara Koichiro
Director	Yamaji Hiromi
Director	Shizuka Masaki
Director*	Christina Ahmadjian
Director*	Endo Nobuhiro
Director*	Ogita Hitoshi
Director*	Kubori Hideaki
Director*	Kohda Main
Director*	Kobayashi Eizo
Director	Minoguchi Makoto
Director*	Mori Kimitaka
Director*	Yoneda Tsuyoshi

(Note) 1. Underscore indicates new Director.

2. The directors marked ”*” are independent directors.

2. Tokyo Stock Exchange, Inc. (TSE)

（1） Candidates for Directors

President & CEO	Miyahara Koichiro
Director	Konuma Yasuyuki
Director	Yokoyama Ryusuke
Director (part-time)	Kiyota Akira

3. Osaka Exchange, Inc. (OSE)

（1） Candidates for Directors

President & CEO	Yamaji Hiromi
Director	Ichimoto Hiroyasu
Director	Kamiki Tatsuya

（2） Candidates for Statutory Auditors

Standing Statutory Auditor	Maruyama Masahiko

Statutory Auditor (Outside)	Takada Atsushi
Statutory Auditor (Outside)	Matsui Syunsuke

(Notes) 1. Underscore indicates new Statutory Auditor.
2. Statutory Auditor Matsui Syunsuke is currently mid-way through a term of office and will remain in position.

4. Tokyo Commodity Exchange, Inc. (TOCOM)

(1) Candidates for Directors

Representative Director & Chair, Chairperson of the Board	Yamaji Hiromi
Representative Director, President	Ishizaki Takashi
Director	Ichimoto Hiroyasu

(Note) Underscore indicates new Director.

5. Japan Exchange Regulation

(1) Candidates for Governors

President (Outside)	Hosomizo Kiyoshi
Managing Governor	Fukuda Kazuo
Standing Governor	Hirano Takeshi
Standing Governor	Kagiwada Hiroshi
Governor (Outside)	Ishiguro Toru
Governor (Outside)	Kawakita Hidetaka
Governor (Outside)	Kanda Hideki

(Note) President Hosomizo Kiyoshi, Managing Governor Fukuda Kazuo, Standing Governors Hirano Takeshi and Kagiwada Hiroshi, and Governors Ishiguro Toru and Kanda Hideki are currently mid-way through terms of office and will remain in position.

(2) Candidates for Auditors

Standing Auditor	Shimomura Shosaku
Auditor	Matsuzaki Hiroyuki

(Note) Auditor Matsuzaki Hiroyuki is currently mid-way through a term of office and will remain in position.

6. Japan Commodity Clearing House Co., Ltd. (JCCH)

(1) Candidates for Directors

CEO, Chairman	Shizuka Masaki
Director	Hosomura Takehiro
Director	Yasuda Takeshi

Director (part-time)	Futagi Satoshi

(Notes) 1. Underscore indicates new Director.

2. Directors Hosomura Takehiro and Yasuda Takeshi are currently mid-way through terms of office and will remain in position.

Reference 1

Curricula Vitae of New Candidates

Name : Shizuka Masaki

Date of Birth : Jul. 13, 1959

Brief Biography and Position :

Apr. 1982	Joined Tokyo Stock Exchange
Jun. 2004	Director, Treasury Department, Tokyo Stock Exchange, Inc.
Jun. 2005	Director, Corporate Strategy Department, Tokyo Stock Exchange, Inc.
Jun. 2007	Executive Officer, Tokyo Stock Exchange, Inc.
Aug. 2007	Executive Officer, Tokyo Stock Exchange Group, Inc.
Jun. 2008	Executive Officer, Tokyo Stock Exchange, Inc.
Jun. 2011	Senior Executive Officer, Tokyo Stock Exchange, Inc.
Jun. 2013	Managing Director, Tokyo Stock Exchange, Inc.
Jun. 2014	Director & Senior Executive Officer, Tokyo Stock Exchange, Inc.
Apr. 2016	Director & Executive Vice President, Tokyo Stock Exchange, Inc.
Apr. 2017	Senior Executive Vice President, Japan Securities Clearing Corporation
Jun. 2017	Director, Japan Securities Clearing Corporation
Apr.2020	President & CEO, Japan Securities Clearing Corporation (current position) Executive Officer, Japan Exchange Group, Inc. (current position)

Name : Ishizaki Takashi

Date of Birth : May 14, 1967

Brief Biography and Position:

Apr. 1990	Joined Ministry of International Trade and Industry (MITI, now Ministry of Economy, Trade and Industry)
Apr. 1998	Second Secretary, Embassy of Japan in Myanmar
Apr. 2000	First Secretary, Embassy of Japan in Myanmar
Jun. 2001	Deputy Director of Distribution Industry Division, Commerce and Information Policy Bureau, Ministry of Economy, Trade and Industry (METI)
Jun. 2003	Deputy Director of Technical Cooperation Division, Trade and Economic Cooperation Bureau, METI
Apr. 2005	Executive Director of Commerce, Industry and Labor Department, Nagasaki Prefectural Government
Apr. 2006	Director-General, Department. of Industrial and Labor Affairs, Nagasaki Prefectural Government
Apr. 2008	Director of Energy and Environmental Policy Office, Director-General's Secretariat, Agency for Natural Resources and Energy
Jul. 2010	Director of Energy Supply and Demand Policy Office, Director-General's Secretariat, Agency for Natural Resources and Energy
Jul. 2011	Director of Commerce and Consumer Affairs Policy Division, Commerce and Consumption Economic Policy Department, Commerce and Information Policy Bureau, METI
Jul. 2014	Director of Electricity Infrastructure Division, Electricity and Gas Industry Department, Agency for Natural Resources and Energy

Jul. 2015	Director of Policy Planning Division, Business Environment Department, Small and Medium Enterprise Agency
Jul. 2016	Director, Office for the Promotion of Regulatory Reform, Cabinet Office
Jul. 2019	Senior Researcher, The Research Institute of Economy, Trade and Industry.
Apr. 2020	Advisor (komon), Tokyo Commodity Exchange, Inc. (current position)

Name : Takada Atsushi

Date of Birth : Apr. 8, 1963

Brief Biography and Position :

Oct. 1986	Joined Asahi Shinwa Audit Corporation (now KPMG AZSA LLC)
Jul. 1990	Joined Iwasaki Tax Consultant Office
Jul. 1994	Joined Hokuto & Co. (now GYOSEI & CO.) Established Takada Atsushi Tax Consultant Office
Jul. 1998	Partner, GYOSEI & CO.
Jul. 2005	Representative Partner, GYOSEI & CO. (current position)
Jul. 2013	Head of Osaka Office, GYOSEI & CO. (current position)
Jun. 2016	Chairman and President, The Japanese Institute of Certified Public Accountants Kinki Chapter
Jul. 2016	Deputy President, The Japanese Institute of Certified Public Accountants
Jul. 2017	Vice Chairman, GYOSEI & CO. (current position)
Feb. 2018	Statutory Auditor (Outside), HASLUX Co., Ltd. (current position)
Jun. 2019	Outside Director, ACE SECURITIES CO., LTD. (current position)

Name : Hinoide Mikio

Date of Birth : Oct. 2, 1969

Brief Biography and Position :

Apr. 1992	Joined Osaka Securities Exchange
Mar. 2002	General Manager, Corporate Strategy Department, Osaka Securities Exchange Co., Ltd.
May 2011	General Manager, Clearing and Settlement Operations Department, Osaka Securities Exchange Co., Ltd.
Jun. 2012	Executive Officer, Osaka Securities Exchange Co., Ltd.
Jul. 2013	Director, Risk Management Office, Japan Securities Clearing Corporation
Apr. 2018	Executive Officer, Osaka Exchange, Inc. (current position)
	Executive Officer, Tokyo Stock Exchange, Inc. (current position)
	Executive Officer, Japan Securities Clearing Corporation (current position)

Name : Futagi Satoshi

Date of Birth : May 11, 1964

Brief Biography and Position：

Apr. 1988	Joined Tokyo Stock Exchange
Jun. 2011	Director, Corporate Strategy Department, Tokyo Stock Exchange Group, Inc.
Jan. 2013	Director, Corporate Strategy Department, Japan Exchange Group, Inc.
Jun. 2014	Director, Equities Department, Tokyo Stock Exchange, Inc.
Jun. 2015	Executive Officer, Japan Exchange Group, Inc.
Jun. 2017	Director (part-time), Japan Securities Clearing Corporation (current position)
	Director (part-time), Japan Securities Depository Center, Incorporated (current position)
Apr. 2020	Senior Executive Officer, Japan Exchange Group, Inc. (current position)