September 30, 2020

Company Anicom Holdings, Inc.
Representative Director Nobuaki Komori
(Securities Code: 8715 TSE 1st section)
Inquiries to Hiroshi Sato
Corporate Planning Department,
General Manager

Notice Regarding Conclusion of a Basic Agreement for a Business Alliance with Ping An Property & Casualty Insurance Company of China, Ltd.

Anicom Holdings, Inc. (the "Company") hereby announces that it has concluded a basic agreement (the "Agreement") with Ping An Property & Casualty Insurance Company of China, Ltd. ("Ping An Property Insurance"). Ping An Property Insurance is a non-life insurance subsidiary of Ping An Insurance (Group) Company of China, Ltd. ("Ping An Insurance"), a global insurance company. The agreement is intended to strengthen the Company's business in the pet insurance market in China by forming a business alliance with the Chinese company.

1. Purpose of the basic agreement

In recent years, the demand for pet insurance has been increasing in China as the pet market in the country has been expanding rapidly. Under these circumstances, Ping An Property Insurance will begin selling new pet insurance policies, incorporating the know-how that Anicom Group has accumulated through its 20 years of experience in the pet insurance business in Japan. Through the business alliance, the Company will also play a part in the pet insurance market in China and disseminate its knowledge about research on pet diseases and medicine. By jointly contributing to finance and health in the pet market, the Company and Ping An Group will expand their business further.

2. Outline of the basic agreement

The outline of the Agreement concluded by the Company and Ping An Property Insurance is as follows:

- The Company will offer advice about pet insurance that Ping An Property Insurance sells in China.
- Shang Hai Anicom Veterinary Company Limited., an affiliate of the Company, will be designated as a hospital for the pet insurance sold by Ping An Property Insurance and a hospital that supports payment at the counter, and the affiliate will undertake a business to help insurance claim assessment in China.
- The Company and Ping An Property Insurance will consider jointly establishing a new company in China to engage in business, including the development of new pet insurance products for the Chinese market, to undertake a business to help insurance claims assessment, and to certify and audit designated hospitals.

The establishment of the new company will be considered between the two companies in the future, but we will promptly announce details when they are decided. Although the Agreement is for the pet insurance field, we will consider introducing Anicom Group's technology in the field of pets and advanced medical technology to China as well, and will utilize the resources and strengths of both parties to contribute to the further development of the overall animal industry in both Japan and China, aiming to realize a society in which everyone can live long, happy lives in good health with their pets.

3. Outline of the counterparty

(1) Name	Ping An Property & Casualty Insurance Company of China, Ltd.
(2) Address	Ping An Financial Centre, No. 5033 Yitian Road, Futian District, Shenzhen, Guangdong, China
(3) Name and title of representative	Sun Jianping, Chairman, CEO and President
(4) Business	Non-life insurance
(5) Capital	21 billion yuan
(6) Date of establishment	December 2002
(7) Relationships with the Company	There are no particular capital relationships, business relationships, personal relationships, or related parties between Ping An Property Insurance and the Company.

(Note) We will not disclose information on major shareholders and their shareholding ratios, and the consolidated operating results and consolidated financial position of Ping An Property Insurance over the last three years because it is an unlisted company.

4. Schedule

(1) Date of conclusion of the basic agreement	August 25, 2020
(2) Establishment of joint venture	Undecided

5. Future outlook

The Agreement will have a negligible impact on the Company's consolidated financial results for the fiscal year ending March 31, 2021. If any event that requires a revision to the earnings forecast occurs, we will promptly announce it.