The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

March 6, 2020

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe

(TSE1: 8739)

Mirai Creation Fund II Invests in AnyMind Group, a global startup

—Creating a new D2C business and expanding existing businesses globally—

TOKYO—March 6, 2020—SPARX Group Co., Ltd. (SPARX; TSE1: 8739) today announced that its Mirai Creation Fund II—established in July 2018—has invested in Singapore-based AnyMind Group, a global startup. AnyMind Group intends to use this capital to create new businesses, such as a D2C partnership with influencers; to promote the development of its DOOH (outdoor marketing) business, which has shown significant growth in recent years; expand into India and the Middle East, and to further accelerate the expansion of its activities on a global scale, thereby breaking out of the Asian market.

Portfolio Company Outline

In April 2016, AnyMind Group began operations in Singapore as AdAsia Holdings. With its three pillars of marketing tech, entertainment tech, and HR tech, AnyMind Group offers technology solutions to all sorts of businesses, industries, and individuals across Asia. In just under four years since its founded, the firm has continued to experience rapid growth, swelling to a group with 13 offices in 11 countries and regions, as well as more than 650 employees from 20 countries.

Mirai Creation Fund I and Mirai Creation Fund II Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund's general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as core technologies of the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovative technologies in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. As of January 31, 2020, the combined AUM for Fund I and Fund II were JPY 109.3 billion.
Mirai Creation Fund investment track record: https://mirai.sparx.co.jp/investment/

■ For inquiries related to this release, contact:
Public Relations, SPARX Group Co., Ltd.
Tel: +81-3-6711-9100 / Fax: +81-3-6711-9101
pr_media@sparxgroup.com