The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

Summary Report of Consolidated Financial Results for the Fiscal Year 2019 (April, 2019 - March, 2020)

May 7, 2020

Company Name: SPARX Group Co., Ltd.
Stock Code Number: 8739
（URL https://www.sparxgroup.com）
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President & Representative Director, Group CEO
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(Amount rounded down to million yen)

1. Consolidated Results for FY2019 (April 1, 2019 to March 31, 2020)

(1) Consolidated Operating Results

(Percentage shows the percentage of change from the corresponding period of the previous year)

	Operating Revenue		Operating Profit		Ordinary Profit	
	Million yen	%	Million yen	%	Million yen	%
FY2019	12,476	11.0	4,479	14.8	4,423	9.2
FY2018	11,239	△15.0	3,901	△40.6	4,051	△39.2

(Note) Comprehensive Income Apr.2019-Mar.2020: 1,606 million yen Apr.2018-Mar.2019: 3,118million yen

	Profit attributable to owners of parent		Net Income per share	Net Income per share (fully diluted)
	Million yen	%	yen	yen
FY2019	2,301	△29.1	11.48	11.48
FY2018	3,246	△30.7	16.12	16.12

(Reference) Equity in net income of affiliates: Apr.2019-Mar.2020:△44 million yen Apr.2018-Mar.2019: －million yen

(2) Consolidated Financial Position

	Total Assets	Net Assets	Capital Adequacy Ratio	Net Asset Per Share
	Million yen	Million yen	%	Yen
Mar. 2020	33,707	20,338	58.6	98.77
Mar. 2019	31,331	21,020	65.5	101.91

(Reference) Equity (i.e. “Shareholders’ equity” and “Accumulated other comprehensive income”)
Mar. 2020: 19,738 million yen Mar. 2019: 20,518 million yen

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(3) Consolidated Cash Flow

	Operating Cash Flow	Investment Cash Flow	Financing Cash Flow	Cash & Cash Equivalent
	Million yen	Million yen	Million yen	Million yen
FY2019	4,535	△2,581	△297	18,474
FY2018	678	△709	△1,509	17,152

2. Dividends

	Dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2018	—	0.00	—	10.00	10.00	2,043	62.0	10.1
FY2019	—	0.00	—	9.00	9.00	1,825	78.4	9.0
FY2020(expected)	—	—	—	—	—		—	

(Note) Detail of Dividends per share for FY2018 Fourth Quarter Ordinary Share: 7.00 yen
Commemorative Share: 3.00 yen

3. Forecast of Results for the FY2020

The business of SPARX Group is influenced by changes in market conditions which make it difficult to forecast future operating results with accuracy.
In addition, with regards to month-end figures for asset under management (AUM), we have disclosed separately within five business days of beginning of every following month.

4. Information of Shares

	Mar. 2019	Mar. 2020
The number of shares issued and outstanding	209,571,400 shares	209,577,400 shares
Treasury shares	8,237,210 shares	9,737,210 shares

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