The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

May 27, 2020

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE1: 8739)

Mirai Creation Fund II (two) Invests in Photoruction, Construction Cloud Operator

— Aiming to expand Photoruction construction-support service and new Construction BPO service—

TOKYO—May 27, 2020—SPARX Group Co., Ltd. (SPARX; TSE1: 8739) today announced that its Mirai Creation Fund II (two) —established in July 2018—has executed an investment (the amount is not disclosed) in Photoruction, developer of the Photoruction cloud platform that supports construction and civil engineering projects. Photoruction is a leader in the digital transformation (DX) efforts of a broad range of global corporations, particularly in the construction industry. Photoruction plans to use this round of funding to promote the adoption of its services and expand into business process outsourcing (BPO) in construction using artificial intelligence (AI) to accelerate the vital role of cloud SaaS and increase efficiency in construction and civil engineering.

Portfolio Company Outline

The company was founded in March 2016 by a team with a combination of construction industry experience and service development skills. Primarily using the business support cloud Photoruction, the company provides services that facilitate the DX of the construction industry, with a focus on construction and civil engineering. The company supports production by efficiently managing the vast amount of information handled by construction engineers, and develops AI that makes use of the accumulated data.

Company name: Photoruction, inc.
Representative director: Takaharu Nakajima
Established: March 14, 2016
Location: ACN Nihonbashi Building 5F 10−2 Nihonbashihakozakicho, Chuo City, Tokyo, 103-0015, Japan
WEB：https://www.photoruction.com/corp

Mirai Creation Fund I and Mirai Creation Fund II Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund's general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as core technologies of the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovative technologies in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. As of April 30, 2020, the combined AUM for Fund I and Fund II were JPY 109.3 billion.
Mirai Creation Fund investment track record: https://mirai.sparx.co.jp/en/investment/

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