The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

June 23, 2020

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE1: 8739)

Mirai Creation Fund II
Invests in SYNQA Pte. Ltd., a Southeast Asian Fintech Company

—Promising global expansion in payment services and blockchain technology—

TOKYO—June 23, 2020—SPARX Group Co., Ltd. (SPARX; TSE1: 8739) today announced that its Mirai Creation Fund II (two) —established in July 2018—has executed an investment (the amount is not disclosed) in SYNQA Pte. Ltd. (formerly, Omise Holdings Pte. Ltd.), a Singaporean fintech firm. SYNQA aims to use this round of fundraising to develop and deploy enterprise solutions supporting their clients' digital transformation (DX) of their businesses, to promote cashless societies in Asia, and to further expand its existing fintech business.

Portfolio Company Outline

Initially founded as Omise in Thailand in 2013, SYNQA has become a leading player in the payment gateway business. Since then, it has developed its OMG Network, a value transfer network on the Ethereum blockchain, to provide enhance solutions to its clients. The firm has also grown its eWallet platform business using its proprietary payment and blockchain infrastructure. SYNQA is working to achieve financial inclusion, a concept in which providing individuals with equal-opportunity access to financial services to better connect people, companies, and society.

For more details on the information provided in this press release, visit SYNQA's homepage: https://www.synqa.co/.

Mirai Creation Fund I and Mirai Creation Fund II Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund's general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as core technologies of the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovative technologies in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. As of May 31, 2020, the combined AUM for Fund I and Fund II were JPY 109.3 billion.
Mirai Creation Fund investment track record: https://mirai.sparx.co.jp/en/

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