The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

November 9, 2020

Company: SPARX Group Co., Ltd.
(Code: 8739, TSE First Section)

SPARX Group Announces Assets Under Management for October 2020

SPARX Group AUM decreased by JPY 2.3 billion (0.2% decrease) compared to the previous month;
as a result, Group AUM is JPY 1,316.2 billion

■ AUM by Investment Strategy-Four Pillars (Unit: 100million JPY)

	2019 Nov.	2019 Dec.	2020 Jan.	2020 Feb.	2020 Mar.	2020 Apr.	2020 May	2020 Jun.	2020 Jul.	2020 Aug.	2020 Sep.	2020 Oct.
Japan Equity	8,577	8,626	8,509	7,745	7,444	7,823	8,432	8,444	8,296	8,700	8,902	8,903
OneAsia	298	634	611	597	522	567	612	649	717	775	749	723
Real Assets	2,197	2,112	2,123	2,125	2,134	2,134	2,123	2,123	2,123	2,123	2,321	2,321
Private Equity (Mirai Creation, etc.)	1,118	1,118	1,118	1,132	1,132	1,132	1,214	1,214	1,214	1,214	1,214	1,214
Total	12,191	12,491	12,362	11,600	11,233	11,658	12,382	12,431	12,352	12,812	13,186	13,162

(Note)

1. The preliminary figures of the most recent month are released monthly, usually within five working days of the beginning of the next month since they constitute the basis for the revenues such as fees from mutual funds and investment advisory fees, which accounts for the Company's majority of revenue.
2. AUM is assets that were entrusted to us by our investors, and not the assets owned by SPARX Group.
3. AUM would fluctuate due to the changes in investment performance, foreign exchange rate, and subscription and redemption of the funds.
4. The above-mentioned tables detail historical month-end AUM and preliminary figures for SPARX Group, including SPARX Asset Management Co., Ltd., SPARX Asset Trust & Management Co., Ltd., SPARX AI & Technologies Investment Co., Ltd., SPARX Innovation for Future Co., Ltd., SPARX Asset Management Korea Co., Ltd., and SPARX Asia Capital Management Limited. In addition, AUM of power stations which SPARX Green Energy and Technology Co., Ltd. manages are included.
5. All funds are valued at current market prices or commitment amount that are the basis for the management fee calculation and are rounded down to the nearest ¥100 million.
6. The figures at the end of the previous month are based on in-house calculations and should be regarded as preliminary. In addition, the preliminary figures will be adjusted and released as confirmed figures in the next month.
7. AUM of "Japan Renewable Energy Investment Strategy" is shown in terms of the amount of cost for acquisition of assets of renewable energy generating facilities. The group companies have steady inflows of management fees for such power stations calculated based on the acquisition cost each month from contracts as well as investment advisory fees based on the equity investment amount.
8. "One Asia" includes funds that are investing in both Japanese equity and Asian equities.
9. "Private Equity" strategy was previously disclosed as an investment strategy as "Mirai Creation". However, due to an increase in the proportion of the AUM of funds other than Mirai Creation, the name of the strategy has been changed from May 2020.

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■ Stock market indexes and exchange rates

	September 2020	October 2020	variability rate
Nikkei 225	23,185.12	22,977.13	-0.90%
TOPIX	1,625.49	1,579.33	-2.84%
JASDAQ Stock Index	172.09	169.54	-1.48%
KOSPI Index	2,327.89	2,267.15	-2.61%
KOSDAQ Index	848.15	792.65	-6.54%
Hong Kong Hang Seng Index	23,459.05	24,107.42	+2.76%
KRW/JPY rate	0.0902	0.0921	+2.09%
USD/JPY rate	105.53	104.54	-0.94%

■ Contact Information

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