[Unofficial Translation]

May 15, 2020

Seiji Inagaki
Representative Director, President
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)
Contact: Corporate Planning Unit,
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Dai-ichi Life Holdings to make a personnel change

Dai-ichi Life Holdings, Inc. (President: Seiji Inagaki) hereby announces the following personnel changes.

The changes will become effective pending resolutions by the annual general shareholders meeting on June 22, 2020.

[Unofficial Translation]

Planned changes

1． New appointment of Directors

Name	Title
Kenji Sakurai	Director, Vice President
Tetsuya Kikuta	Director, Managing Executive Officer

2． Re-appointment of Directors

Name	Title
Koichiro Watanabe	Representative Director, Chairman of the Board
Seiji Inagaki	Representative Director, President
Shigeo Tsuyuki	Representative Director, Vice Chairman
Hideo Teramoto	Director, Vice Chairman
Satoru Tsutsumi	Representative Director, Vice President
George Olcott(*1)	Director
Koichi Maeda(*1)	Director
Yuriko Inoue(*1)	Director
Yasushi Shingai(*1)	Director
Morinobu Nagahama	Director (Audit and Supervisory Committee Member (Full-Time))
Fusakazu Kondo	Director (Audit and Supervisory Committee Member (Full-Time))
Rieko Sato(*2)	Director (Audit and Supervisory Committee Member)
Ungyong Shu(*2)	Director (Audit and Supervisory Committee Member)
Koichi Masuda(*2)	Director (Audit and Supervisory Committee Member)

Note:

(*1) George Olcott, Koichi Maeda, Yuriko Inoue and Yasushi Shingai are candidates for Outside Directors.

(*2) Rieko Sato, Ungyong Shu and Koichi Masuda are candidates for Outside Directors (Audit and Supervisory Committee Member).

3． Retirement

Name	Title	Remarks
Masao Taketomi	Director, Senior Managing Executive Officer	Masao Taketomi continues to be a Senior Managing Executive Officer of Dai-ichi Life Holdings, Inc.
Kazuma Ishii	Director	-

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Directors and Executive Officers as of June 22, 2020

Title	Name
Representative Director, Chairman of the Board	Koichiro Watanabe
Representative Director, President	Seiji Inagaki
Representative Director, Vice Chairman	Shigeo Tsuyuki
Director, Vice Chairman	Hideo Teramoto
Representative Director, Vice President	Satoru Tsutsumi
Director,Vice President	Kenji Sakurai
Director,Managing Executive Officer	Tetsuya Kikuta
Director	George Olcott
Director	Koichi Maeda
Director	Yuriko Inoue
Director	Yasushi Shingai
Director (Audit and Supervisory Committee Member (Full-Time))	Morinobu Nagahama
Director (Audit and Supervisory Committee Member (Full-Time))	Fusakazu Kondo
Director (Audit and Supervisory Committee Member)	Rieko Sato
Director (Audit and Supervisory Committee Member)	Ungyong Shu
Director (Audit and Supervisory Committee Member)	Koichi Masuda
Senior Managing Executive Officer	Masamitsu Nambu
Senior Managing Executive Officer	Masao Taketomi
Managing Executive Officer	Hideo Hatanaka
Managing Executive Officer	Yuji Tokuoka
Managing Executive Officer	Munehiro Uryu
Managing Executive Officer	Hiroshi Shoji
Managing Executive Officer	Tatsusaburo Yamamoto
Managing Executive Officer	Norimitsu Kawahara
Managing Executive Officer	Ichiro Okamoto
Managing Executive Officer	Mamoru Akashi
Managing Executive Officer	Toshiaki Sumino
Managing Executive Officer	Tomohiko Asano
Executive Officer	Sumie Watanabe
Executive Officer	Tsuyoshi Kawamoto
Executive Officer	Hidehiko Sogano

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Responsibilities of and delegation to Executive Officers as of June 22, 2020

Name and Title	Responsibilities ("Supervising" or "In charge of")		Delegation
Shigeo Tsuyuki (Representative Director, Vice Chairman)	Supervising	International Life Insurance Business Unit	
Hideo Teramoto (Director, Vice Chairman)	Supervising	IT Business Process Unit	General Manager, Innovation Strategy Unit
	In charge of	Innovation Strategy Unit	
Satoru Tsutsumi (Representative Director, Vice President)	In charge of	The matters regarding wholesale marketing strategy	
Kenji Sakurai (Director, Vice President)	Supervising	Marketing Strategy Unit.	
Tetsuya Kikuta (Director, Managing Executive Officer)	In charge of	Asset Management Business Unit	
Masamitsu Nambu (Senior Managing Executive Officer)	In charge of	Corporate Service Unit(the matters regarding Secretarial Group), Human Resources Unit	
Masao Taketomi (Senior Managing Executive Officer)	In charge of	The matters regarding The Dai-ichi Frontier Life Insurance Co., Ltd.	
Hideo Hatanaka (Managing Executive Officer)	In charge of	Internal Audit Unit	
Yuji Tokuoka (Managing Executive Officer)	In charge of	The matters regarding The Neo First Life Insurance Co., Ltd.	
Munehiro Uryu (Managing Executive Officer)	In charge of	Public Relations Unit	
Hiroshi Shoji (Managing Executive Officer)	In charge of	Actuarial and Accounting Unit	
Tatsusaburo Yamamoto (Managing Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding North America)	Chief General Manager, North America
Norimitsu Kawahara (Managing Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding Asia Pacific)	Chief General Manager, Asia Pacific

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Name and Title	Responsibilities ("Supervising" or "In charge of")		Delegation
Ichiro Okamoto (Managing Executive Officer)	In charge of	Risk Management Unit, Legal and Compliance Unit, Corporate Service Unit (except for the matters regarding Secretarial Group)	
Mamoru Akashi (Managing Executive Officer)	In charge of	Marketing Strategy Unit	
Toshiaki Sumino (Managing Executive Officer)	In charge of	Corporate Planning Unit	
Tomohiko Asano (Managing Executive Officer)	In charge of	International Life Insurance Business Unit(except for the matters regarding North America and Asia Pacific area)	
Sumie Watanabe (Executive Officer)	In charge of	Human Resources Unit (the matters regarding Group Diversity and Inclusion, joint oversight with Mr. Nambu)	
Tsuyoshi Kawamoto (Executive Officer)	In charge of	IT Business Process Unit	
Hidehiko Sogano (Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding specific assignments)	

Note: "Supervising" means that the Executive Officers provide advice or guidance for the other Executive Officers who are in charge of their departments from a total perspective, and support the President.

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This press release may contain statements that are "forward-looking statements" regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.