[Unofficial Translation]

July 21, 2020
Seiji Inagaki
President and Representative Director
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)
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Notice of Completion of Payment Related to Issuance of New Shares Under Stock Remuneration Scheme

Dai-ichi Life Holdings, Inc. (the "Company"; President: Seiji Inagaki) hereby announces the completion of payment today related to the issuance of new shares as restricted stock remuneration approved by its Board of Directors meeting, held on June 22, 2020 as set forth below. For details, please refer to "Issuance of New Shares Under Stock Remuneration Scheme" released on June 23, 2020.

1. Overview of the issuance of new shares

(1)	Payment Date	July 21, 2020			
(2)	Class and Number of Shares Issued	312,800 shares of common stock of the Company			
(3)	Issue Price	1373.5 yen per share			
(4)	Total Amount of Issuance	429,630,800 yen			
(5)	Allottee of Shares, Number of Allottees and Number of Shares Allotted	The Company	Directors	7	54,700 shares
		The Company	Executive Officers	13	34,300 shares
		The Dai-ichi Life Insurance Company, Limited	Directors	11	57,200 shares
		The Dai-ichi Life Insurance Company, Limited	Executive Officers	27	140,100 shares
		The Dai-ichi Frontier Life Insurance Co., Ltd.	Directors	2	11,200 shares
		The Neo First Life Insurance Company, Limited	Directors	3	15,300 shares

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This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.