[Unofficial Translation]

November 27, 2020

Seiji Inagaki
Representative Director, President
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)

Notice Regarding a Possible Delay of Filing of the Second Quarterly Securities Report for the Fiscal Year Ending March 2021

Dai-ichi Life Holdings, Inc. (the "Company") hereby announces that it has discovered that it is possible that its second quarterly securities report for the fiscal year ending March 2021 (the "Quarterly Securities Report"(*)) with the Kanto Local Finance Bureau today was filed after the due date.

(*) The Quarterly Securities Report is available in Japanese only.

1. Background regarding how the Company discovered the possible delay of filing

Previously, the Company considered that it was a company engaged in a specified business (a company engaged in any of the businesses provided in Article 17-15, paragraph 2 of the Cabinet Office Order on Disclosure of Corporate Affairs; hereinafter a "Specified Company") and filed its second quarterly securities reports due to be filed by a Specified Company in accordance with the Financial Instruments and Exchange Act and other applicable laws and regulations within 60 days after the end of each second quarter, which was longer than the filing period for companies other than Specified Companies. Unlike standard second quarterly securities reports (quarterly securities reports due to be filed by companies other than Specified Companies; hereinafter the same), the Specified Companies are required to file second quarterly securities reports within 60 days after the end of each second quarter, as they must provide greater details in second quarterly securities reports than in standard second quarterly securities reports.

However, in reviewing the legal compliance of the Quarterly Securities Report, the Company recently discovered that it no longer continues to be a Specified Company after transitioning to a holding company structure as of October 1, 2016. As a result, its second quarterly securities reports should have been filed within 45 days after the end of the respective second quarters (in the case of the current fiscal year, no later than November 16, 2020) (Note 1).

Please note that the second quarterly securities reports for the respective fiscal years filed by the Company, including the Quarterly Securities Report, contain substantially greater details that Specified Companies are required to provide than standard second quarterly securities reports, and that those reports filed by the Company do not misrepresent or omit any material information.

(Note 1) Although the Company does not technically satisfy the Threshold Requirement (i.e., the share value ratio of the Company's domestic insurance subsidiaries and affiliates to its total assets exceeding 50%) as defined in "2. Cause" below, the Company is in the process of discussing how to deal with this matter, including attempting to determine whether it may be qualified, as a result of legal interpretation, as a Specified Company from the concerned parties, including the Financial Services Agency and the Kanto Local Finance Bureau, which are the regulators of the Company and the government agencies having jurisdiction over this matter under the applicable laws and regulations. If it is eventually confirmed that the Company is qualified as a Specified Company and, as a result, a delayed filing has not occurred, the Company will make an announcement to that effect promptly.

2. Cause

Before transitioning to a holding company structure as of October 1, 2016, the Company had been classified as a Specified Company as an insurance company. In order to continue to be classified as a Specified Company after transitioning to a holding company structure, the share value ratio of the Company's domestic insurance subsidiaries and affiliates to its total assets technically should have exceeded 50% (the "Threshold Requirement"), but the Company did not satisfy the Threshold Requirement (see Note 1 above).

When transitioning to a holding company structure, the Company should have examined the applicable laws and regulations, and checked whether it would be appropriate, in light of the Threshold Requirement, to continue filing detailed second quarterly securities reports required for a Specified Company, or whether filing standard quarterly securities reports with a reduced scope of disclosure would suffice. The Company sincerely regrets any inconvenience or concerns that this may have brought to its shareholders, investors, and other concerned parties.

3. Future courses of action

The Company will carefully review the procedures for its second quarterly securities reports for the next fiscal year onward, including the information to be provided therein, and make efforts to further enhance its information disclosure in the interests of the investment decisions of its shareholders and investors.

The Company will also take actions promptly in case of necessity, including where it may be required to

file amendment reports of any previous second quarterly securities reports (see Note 1 above).

Investor Contact:
Investor Relations Group
Corporate Planning Unit
Dai-ichi Life Holdings, Inc.
+81 50 3780 6930